

INDEX TO MINUTES
OF
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
1941

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sion of Research and Statistics in meeting with 8/ 6 948

Instalment credit, placing authority to regulate in Board, Mr.
Eccles to state to Presidents that no decision
had been reached 6/ 9 705

Meetings:

Canadian securities, meeting scheduled for December 4, 1941,
for discussion of possibility of open-market
operations in, by Messrs. Goldenweiser, Hansen,
and Berle 12/ 1 1681

Topics for discussion, meeting resumed to consider 9/17 1217

Members:

Comptroller of Currency, possibility of again making ex-
officio member 2/17 188

Board of Governors: (Continued)

Members: (Continued)

Davis, Chester C.:

Appointment as President of FRBank of St. Louis approved for five-year term 2/28 241

Chair occupied in Board Room sent to him at FRBank of St. Louis 5/14 589

Resignation of 4/15 479

Directors, FRBank of St. Louis, meeting with branch directors in St. Louis, Board members unable to be present 5/15 591

Draper, Ernest G.:

Annual report for 1940, distribution to be approved by 6/17 735

Appointed member of Personnel Committee to serve until March 31, 1942 3/11 318

Emergency plant facilities contracts, authorized to advise FRBanks that Board concurs in view that FRBanks may make industrial advances under 3/11 321

Policy record of Federal Open Market Committee, two entries changed to include statements giving reasons for negative vote 2/ 6 145

Term as member of Personnel Committee changed to be coterminous with terms of executive committee members of Open Market Committee 3/24 369

Eccles, Marriner S.:

Addition to Board's building, to inform presidents of present status of Board's plans 6/ 9 705

Memorandum presented President by, with regard to new building, approved by President who agreed to take it up with Director of Budget 7/30 904

Delayed in Salt Lake City by weather and statements on reserve requirements discussed by phone with 9/23 1272

Economic Defense Board, to handle questions arising in connection with 8/ 5 939

Instalment credit, to state to Presidents that no decision had been reached re obtaining for Board the authority to regulate 6/ 9 705

Report of visit to White House with Mr. Henderson on proposed executive order 7/31 922

Inter-American Bank, no consideration to be given at present to capitalization of, by Board 7/24 872

To telephone Mr. A. A. Berle in regard to pending legislation on Inter-American Bank 7/24 872

Mission to establish central bank in Cuba, to telephone Mr. White about supplying information to Board concerning 10/24 1476

Opinion expressed in regard to Mr. Peyton's proposal of bonuses based on the index of living, to insure protection of all employees would defeat other purposes 7/31 918

Board of Governors: (Continued)

Members: (Continued)

Eccles, Marriner S.: (Continued)

Price control bill, report that he had been called to testify on proposed legislation 9/ 9 1137

McKee, John K.:

Appointed on committee to study currency hoarding 6/17 732

Bonuses based on the cost of living as suggested by Mr. Peyton, believes that payment of, has merit 7/31 921

Foreign accounts of FRBanks, designated to represent Board on committee of Presidents to study accounting methods in connection with 9/28 1321

Membership in FRSystem, activities of FRBanks in promoting, to make recommendation on letter from FDIC to FRBank of Chicago 4/11 456

Suggestion that Mr. Leonard go to Chicago approved 4/17 486

Reasons for voting "no" on appointment of Messrs. McLarin and Bryan as President and First Vice President at Atlanta 5/15 590

Reciprocal accounts, use of net rather than gross in reporting, authorized to take up with FDIC and Comptroller of the Currency 11/ 5 1550

Taxes on building of Board, to represent Board in conferences with District Commissioners 12/13 1759

Ransom, Ronald:

Absence during month of October, suggestion on action on questions under Regulation W 9/29 1324

Address to be made to convention of National Association of Supervisors of State Banks at St. Paul and given authority to propose conference to discuss problems of mutual interest 6/26 771

Not to go to St. Paul to address convention of State Bank Supervisors 9/23 1282

Bonus payments based on cost of living index as proposed by Mr. Peyton of FRBank of Minneapolis, opposed to 7/31 919

Furniture dealers to be informed by, that Board has decided not to extend Section 6(j) of Regulation W 12/27 1878

Holding company bill, S. 310, relieved of responsibility in connection with, and statement giving reasons for voting "no" on letter to Secretary of Treasury 4/11 457

Instalment credit control, to assume general supervision of work in connection with 7/31 922

Piecemeal legislation, objection withdrawn now that situation has materially changed 4/12 471

Board of Governors: (Continued)

Members: (Continued)

Ransom, Ronald: (Continued)

Policy of Board with respect to married women and confinement cases, objections to, noted by 12/ 1 1680

Question of policy of Board with regard to employment of special counsel by FRBanks not to be reopened by, FRBank of Kansas City advised accordingly 12/ 1 1680

Regulation W, memorandum suggesting selection of informal group of individuals to discuss with Board, action deferred 10/ 3 1357

Report on conference with representatives of Treasury on Treasury financing and reserve requirements 9/ 4 1103

Separation allowance to Mr. Worthington, reasons for voting "no" on authorization 3/19 353

Teutonia Avenue State Bank, Milwaukee, Wis., advice that he would approve carrying of reduced reserves if present at meeting 5/12 579

Action ratified 5/29 674

Secretary of Treasury, possibility of again making ex-officio member 2/17 188

Szymczak, M. S.:

Absent on trip to Chicago for retirement dinner given Mr. Schaller 2/27 229

Appointed member of Personnel Committee to serve until March 31, 1942 3/11 318

Compensation payments to employees of FRBanks, appointed as representative of Board on committee 9/28 1320

Designated as alternate to Mr. Ransom in matters relating to consumer credit 8/29 1078

Fiscal Agency Conference at Atlanta, expected to attend if possible 10/29 1508

Presidency of FRBank of Chicago, statement by Mr. Lewis that he had approached 3/ 5 273

Refusal to accept under any circumstances 3/ 5 278

Name on list presented by Chicago directors to Board in connection with selection of president 3/ 5 279

Recommendation that Board undertake the preparation and distribution of an index for detection of counterfeit currency 7/24 879

Salaries of FRBank officers, appointed Board's representative on committee to study 4/29 543

Savings bonds, memorandum on plan for payroll deduction to provide for purchase by employees 4/11 453

Term as member of Personnel Committee changed to be co-terminous with terms of executive committee members of Open Market Committee 3/24 369

Mimeograph paper, bid of Frank Parsons Paper Company accepted 12/ 2 1692

Board of Governors: (Continued)

Minutes:

Meetings of Board approved:

December 31, 1940	1/ 2	11
January 2	1/ 3	14
January 3	1/ 4	21
January 4	1/ 6	23
January 6	1/ 8	26
January 8	1/10	30
January 10	1/11	43
January 11	1/14	60
January 14	1/16	65
January 16	1/17	73
January 17	1/21	78
January 21	1/22	91
January 22	1/28	114
January 25	1/28	114
January 28	1/29	116
January 29	1/30	119
January 30	2/ 3	132
January 31	2/ 3	132
February 1	2/ 3	132
February 3	2/ 4	134
February 4	2/ 5	140
February 5	2/10	149
February 6	2/10	149
February 7	2/10	149
February 10	2/11	154
February 11	2/12	157
February 12	2/13	162
February 13	2/14	175
February 14	2/15	177
February 15	2/17	193
February 17	2/19	206
February 17, with Federal Advisory Council	2/19	206
February 18, with Federal Advisory Council	2/19	206
February 19	2/20	211
February 20	2/21	213
February 21	2/25	219
February 25	2/26	226
February 26	2/27	232
February 27	2/28	245
February 28	3/ 1	250
March 1	3/ 3	259
March 3	3/ 4	262
March 4	3/ 5	284
March 5	3/ 6	294

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

March 6	3/ 7	306
March 7 (two meetings)	3/10	316
March 8	3/10	316
March 10	3/11	325
March 11	3/12	326
March 12	3/13	330
March 13	3/14	333
March 14	3/15	340
March 15	3/18	341
March 18	3/19	355
March 19	3/20	357
March 20	3/21	362
March 21	3/22	365
March 22	3/24	370
March 24	3/25	379
March 25	3/26	382
March 26	3/28	391
March 27	3/28	391
March 28	3/31	398
March 31	4/ 1	411
April 1	4/ 2	412
April 2	4/ 3	422
April 3	4/ 4	430
April 4	4/ 7	436
April 7	4/ 8	441
April 8	4/ 9	445
April 9	4/10	450
April 10	4/11	463
April 11	4/12	466
April 12	4/14	473
April 14	4/15	481
April 15	4/16	483
April 16	4/17	489
April 17	4/18	491
April 18	4/19	495
April 19	4/21	501
April 21	4/22	510
April 22	4/23	514
April 23	4/24	520
April 24	4/25	523
April 25	4/28	536
April 28	4/29	544
April 29	4/30	548

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

April 30	5/ 1	553
May 1	5/ 2	557
May 2	5/ 5	560
May 5	5/12	577
May 6	5/12	577
May 7	5/12	577
May 8	5/12	577
May 9	5/12	577
May 10	5/12	577
May 12	5/13	582
May 13	5/14	587
May 14	5/15	601
May 15	5/16	606
May 16	5/19	614
May 19	5/26	647
May 19, with Federal Advisory Council	5/26	647
May 21	5/26	647
May 22	5/26	647
May 23	5/26	647
May 26	5/27	663
May 27	5/28	670
May 28	5/29	674
May 29	5/31	684
May 31	6/ 2	686
June 2	6/ 3	688
June 3	6/ 9	705
June 4	6/ 9	705
June 6	6/ 9	705
June 9	6/10	707
June 10	6/12	717
June 11	6/12	717
June 12	6/16	729
June 13	6/16	729
June 16	6/17	738
June 17	6/18	739
June 18	6/23	752
June 19	6/23	752
June 20	6/23	752
June 21	6/23	752
June 23	6/24	756
June 24	6/25	764
June 25	6/26	776
June 26	6/27	778
June 27	6/30	787
June 30	7/ 1	790

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

July 1	7/ 2	793
July 2	7/ 3	798
July 3	7/ 7	809
July 7	7/ 8	824
July 8	7/14	840
July 9	7/14	840
July 10	7/14	840
July 11	7/14	840
July 14	7/15	842
July 15	7/16	848
July 16	7/24	880
July 17	7/24	880
July 18	7/24	880
July 21	7/24	880
July 22	7/24	880
July 23	7/24	880
July 24	7/30	910
July 25	7/30	910
July 28	7/30	910
July 29	7/30	910
July 30	7/31	923
July 31	8/ 1	926
August 1	8/ 5	944
August 5	8/ 6	954
August 6	8/11	970
August 7	8/11	970
August 8	8/11	970
August 9	8/11	970
August 11	8/12	974
August 12	8/13	975
August 13	8/14	979
August 14	8/15	984
August 15	8/18	991
August 18	8/19	994
August 19	8/20	999
August 20	8/21	1041
August 21	8/22	1044
August 22	9/17	1223
August 25	9/17	1223
August 26	9/17	1223
August 27	9/17	1223
August 28	9/17	1223
August 29	9/17	1223
September 2	9/17	1223
September 3	9/17	1223

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

September 4	9/17	1223
September 5	9/17	1223
September 6	9/17	1223
September 8	9/17	1223
September 9	9/17	1223
September 10	9/17	1223
September 11	9/17	1223
September 12	9/17	1223
September 13	9/17	1223
September 15	9/17	1223
September 15, with Federal Advisory Council	9/17	1223
September 16	9/17	1223
September 17	9/18	1231
September 18	9/19	1237
September 19	9/20	1246
September 20	9/22	1263
September 22	9/23	1283
September 23	9/24	1288
September 24	9/25	1304
September 25	9/26	1310
September 26	10/ 2	1347
September 28, with Presidents of the FRBanks	10/ 2	1348
September 29	10/ 2	1348
September 30	10/ 2	1348
October 1	10/ 2	1348
October 2	10/ 3	1357
October 3	10/ 4	1361
October 4	10/ 6	1367
October 6	10/ 7	1374
October 7	10/ 8	1376
October 8	10/ 9	1387
October 9	10/10	1390
October 10	10/11	1396
October 11	10/13	1400
October 13	10/20	1439
October 14	10/20	1439
October 15	10/20	1439
October 16	10/20	1439
October 17	10/20	1439
October 18	10/20	1439
October 20	10/21	1442
October 21	10/22	1451
October 22	10/23	1472

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

October 23	10/24	1484
October 24	10/25	1494
October 25	10/27	1498
October 27	10/29	1505
October 29	10/30	1510
October 30	11/ 3	1532
October 31	11/ 3	1532
November 1	11/ 3	1532
November 3	11/ 4	1539
November 4	11/ 5	1552
November 5	11/ 6	1561
November 6	11/ 7	1567
November 7	11/ 8	1581
November 8	11/10	1590
November 10	11/12	1597
November 12	11/14	1603
November 14	11/15	1611
November 15	11/17	1628
November 17	11/18	1631
November 17, with Federal Advisory Council	11/18	1631
November 18	11/19	1635
November 19	11/29	1669
November 21	11/29	1669
November 24	11/29	1669
November 25	11/29	1669
November 26	11/29	1669
November 28	11/29	1669
November 29	12/ 1	1682
December 1	12/ 2	1685
December 2	12/ 3	1694
December 3	12/ 4	1699
December 4	12/ 5	1704
December 5	12/ 6	1711
December 6	12/ 8	1715
December 8	12/ 9	1722
December 9	12/10	1738
December 10	12/11	1743
December 11	12/12	1748
December 12	12/13	1759
December 13	12/15	1763
December 15	12/16	1786
December 16	12/17	1797
December 17	12/18	1808

Board of Governors: (Continued)

Minutes: (Continued)

Meetings of Board approved: (Continued)

December 18	12/19	1814
December 19	12/20	1822
December 20	12/22	1832
December 22	12/23	1844
December 23	12/24	1850
December 24	12/26	1869
December 27	12/29	1883
December 30	12/31	1901
Notarial work, expenses in connection with, premium on bond and cost of seal for Miss Josephine Lally and Mr. Oliver Foulk to be borne by Board	11/ 4	1543
Open market operations, authority of Board over, could be given as alternative for other suggestions	2/17	187
Personnel policy, petition of employees presented and discussed and referred to Personnel Committee	12/ 1	1678
Policy record for 1940, drafts of entries approved	2/13	168
Portrait owned by C. S. Hamlin, permission granted by Board to FRBank of Boston to purchase	11/14	1609
Reserve requirements, should be suggested that power to increase be given to Board if it will not be given to Open Market Committee	2/17	191
Secretary's note:		
Bank holding company bill, letter to Secretary of Treasury on his attitude toward, letter later dispatched in modified form	7/ 8	825
Bopp, Karl R., report that Mr. Szymczak had called Mr. Williams about appointment to take charge of personnel	7/24	877
Committee of Presidents' Conference on compensation payments to employees of FRBanks appointed, consisting of Messrs. Davis, Williams, and Leach	9/28	1320
Reimbursable expenses of FRBanks, letter prepared for Mr. Peyton not sent upon discovery that he was not chairman of committee of Presidents' Conference	10/24	1479
Report for submission to Secretary of Treasury and to Board, Mr. Ransom discussed procedure with Mr. Eccles who was agreeable to making a joint report	9/ 8	1131
Report of Mr. Ransom's telephone conversation with Mr. Rau, that Board has decided after consideration that no action should be taken to extend Section 6(j) of Regulation W	12/27	1878
Skeleton force for Saturdays during summer months, plan approved	5/21	638

Board of Governors: (Continued)

Taxes on building of Board: (See supra Building)

Traveling expenses, Board to pay expenses of Mr. Vest and Mr. Gardner while on mission to Cuba

9/24 1290

Wagner Questionnaire answers should be worked out with those of FRBanks

2/17 189

Bollinger, Lynn: (See Harvard University, Graduate School of Business Administration)

Bonds:

Defense Savings:

Assistance by FRSystem in campaign to be considered by committee representing Presidents' Conference and Board

6/17 732

Appointment of liaison officers in Board and FRBanks to assist in promoting the sale of

7/30 913

Deposits, withdrawal of savings to purchase

7/25 888

Designation of liaison representatives of the Board in connection with the sale promotion of

8/ 1 930

Each FRBank ordered to report contacts with State organizations for promotion of sales program

9/ 2 1093

Expense of staff in connection with program, manner of reporting in Functional Expense Report

9/ 9 1141

Immediate withdrawal of savings deposits, circumstances do not constitute emergency sufficient to necessitate amending Regulation Q to permit

12/16 1790

Pay roll deduction plan for purchase of, report on extent of participation by employees of FRBanks requested

10/11 1398

Recommendations of committee approved by Presidents' Conference, letter to Mr. Sproul on

10/17 1433

Summary of activities of State organizations forwarded to FRBanks

9/22 1270

Defense Savings Bonds and stamps, data with respect to sales, letter to Mr. Bell on making available to State organizations and publishing in FRBulletin

9/ 8 1135

Ft. Lauderdale Housing Authority, Barnett National Bank cannot act as fiscal agent in connection with bonds of, without obtaining permission for exercising fiduciary powers

8/15 989

Port of New York Authority, New York, request for confirmation from Comptroller that they are not general obligations of any State or political subdivision thereof

4/29 545

Ruled not to be general obligations of any State or political subdivision

5/21 638

Bonds: (Continued)

Surety:

Allendoerfer, Maurice, as Assistant Federal Reserve Agent at Kansas City	7/ 7	809
Boyd, John Armstrong, Houston Branch, bond should be executed in connection with appointment as FRAgent's Representative	4/23	518
Bond approved	4/30	551
Kearschner, Alfred Cary, as Alternate Assistant FRAgent at St. Louis	7/ 9	828
Larson, Earl B., FRBank of Minneapolis, bond should be executed in connection with appointment as Alternate Assistant FRAgent	4/23	517
Bond approved	4/30	551
Lewis, Frank J., as FRAgent at Chicago	1/21	79
Moncrief, D. E., as Assistant FRAgent at Atlanta	1/25	95
Ruml, Beardsley, as FRAgent at New York	1/ 3	15
Self, Kenneth B., as Alternate Assistant FRAgent at Kansas City, bond should be executed	4/30	550
Bond approved	5/15	601
Segelhurst, Thomas Arthur, as Alternate Assistant FRAgent at Dallas	8/ 5	945
Stoyle, Lewis E., as Alternate Assistant FRAgent at Boston	7/11	837
Volberg, W. F., as Assistant FRAgent at San Francisco	12/23	1844
Zirckel, John Henry, as FRAgent's Representative at Baltimore Branch	12/ 5	1707
Triborough Bridge Authority, New York, request for confirmation from Comptroller that they are not general obligations of any State or political subdivision thereof	4/29	545
Ruled not to be general obligations of any State or political subdivision	5/21	638
United States savings:		
Investment of common trust funds by member banks in, Treasury ruling sent to all FRBanks	12/15	1768
Statement ordered published in FRBulletin	12/26	1875
Report on Form 105, should be reported at face value, and total par value of Government securities should be shown	12/13	1760
Valuation of, in common trust funds:		
Method of	6/23	754
Series G	7/18	858
Statement ordered published in FRBulletin	12/26	1875
Bone, Myron R.: (See American Industrial Bankers Association)		
Bonus payments: (See Adjusted compensation)		
Books and records which would require protection against possible air raid damage, letter to National Archives listing	9/15	1202

Boulton, Andres, President of the Chamber of Commerce of Caracas, Venezuela, payment of cost of lunch approved	9/11	1171
Bowie, R. E., loan by director of bank and placing note in trust fund administered by bank does not constitute loan to executive officer	1/ 3	18
(See also Security Trust Company, Wheeling, West Virginia)		
Bowlby's Music House, Rock Island, Illinois, applicability of Regulation W when musical instrument is sold in connection with musical education course	11/ 6	1564
Branch banks, domestic:		
Commerce Union Bank, Nashville, Tennessee:		
Woodbury, Tennessee, FDIC granted permission to examine in connection with organization of new bank to take over business	3/21	364
County Trust Company, White Plains, New York:		
Hastings-On-Hudson, N. Y., establishment approved in connection with absorption of First National Bank of Hastings-On-Hudson	2/12	159
Depositors Trust Company, Augusta, Maine:		
Skowhegan, establishment of branch at, in connection with purchase of assets and assumption of liabilities of First National Bank of Skowhegan	11/ 4	1539
Waterville, Maine, establishment of branch approved in connection with purchase of assets of bank	4/23	518
Fidelity Bank, Durham, N. C., authority for establishing to be furnished in connection with admission to membership	12/ 2	1688
Lincoln-Alliance Bank & Trust Co., Rochester, N. Y.:		
Irondequoit, New York, establishment approved	5/29	681
Markle Banking & Trust Co., Hazleton, Pa.:		
Weatherly, Pa., establishment approved in connection with absorption of First National Bank	2/12	160
Millburn, New Jersey, proposed establishment of branch in Short Hills section of Township, letter to president of First National Bank of Millburn that Board has no information regarding rumor	11/ 4	1540
National banks, statistical analysis of branches of, and State member banks based on condition reports sent to Mr. Upham, Deputy Comptroller of the Currency	8/11	971
State member banks, statistical analysis of branches of, and national banks based on condition reports sent to Mr. Upham, Deputy Comptroller of the Currency	8/11	971
Union Trust Company of Maryland, Baltimore, Maryland, banking quarters, improvements at two branches, expenditure approved	9/ 2	1085
United States Trust Company, Newark, N. J.:		
Newark, N. J., in connection with purchase of assets of Mount Prospect National Bank of Newark	4/ 3	422

Branch banks, domestic: (Continued)

United States Trust Company: (Continued)

Irvington, N. J., establishment approved in connection
with absorption of nonmember bank 5/ 5 561

Washington Irving Trust Company, Tarrytown, N. Y.:

Port Chester, N. Y., establishment approved in connection
with absorption of two banks in Port Chester 4/ 8 441

Worcester County Trust Co., Worcester, Mass., quarters, no
objection to expenditure to purchase land and
erect building for branch 3/ 7 311

Branch banks, FRSystem:

Baltimore:

Personnel classification plan:

Changes approved 1/ 6 23

National Defense-District Coordinator Department,
change relating to establishment of three
positions approved 5/ 5 561

Changes approved 6/19 742

Changes approved 8/15 985

Staff:

Cupit, John R., Cashier, salary approved for 1941 5/27 657

Hagner, Donald F., Assistant Cashier, salary approved
for 1941 5/27 657

Johnston, John A., Assistant Cashier, salary approved
for 1941 5/27 657

Milford, W. R., Managing Director:

Salary approved for 1941 5/27 657

Granted leave of absence to join Defense Contract
Service at the request of OPM 8/29 1078

Arrangement for service with Defense Contract
Service, ended by replacing such service 9/25 1305

Zirckel, John H., FRAgent's Representative:

Appointment and salary approved subject to proper
execution of surety bond 11/29 1670

Bond approved 12/ 5 1707

Birmingham:

Personnel classification plan:

Changes in 6/ 9 706

Changes approved 12/15 1765

Staff:

Beavers, P. L. T., Managing Director, salary approved 5/27 658

Starr, Leo W., Assistant Cashier, salary approved 5/27 658

Urquhart, H. J., Cashier, salary approved 5/27 658

Buffalo:

Staff:

O'Hara, Robert M., Managing Director, salary approved
for 1941 when retirement becomes effective 5/27 655

Snow, Halsey W., Cashier, salary approved for 1941 5/27 655

Wiltse, Reginald B., Assistant Manager, salary approved 5/27 655

Branch banks, FRSystem: (Continued)

Charlotte:

Personnel classification plan:

Changes approved

1/ 6 23

National Defense-District Coordinator Department,
change relating to establishment of three po-
sitions approved

5/ 5 561

Quarters:

Lease of adequate space in present building and cost
of adequately equipping to be investigated in-
stead of erecting new building

1/ 2 1

Building, no objection to expenditure for erection of

1/17 76

Staff:

Brooks, Louis D., Assistant Cashier, salary approved

5/27 657

Cherry, Robert L., Cashier, salary approved

5/27 657

Clements, W. T., Managing Director:

Present at meeting of Board to discuss erection of
branch building

1/ 2 1

Salary approved

5/27 657

Francis, Charles E., salary as FRAgent's Representa-
tive approved

6/20 748

Salary approved

12/31 1902

Cincinnati:

Personnel classification plan:

Changes approved

7/31 923

Changes approved

12/15 1765

Staff:

Geers, P. J., Assistant Cashier, salary approved

4/30 551

Johnson, R. G., Assistant Cashier, salary approved

4/30 551

Lazar, B. J., Managing Director, salary approved

4/30 551

Ott, H. N., Cashier, salary approved

4/30 551

Denver:

Personnel classification plan:

Changes approved

1/ 8 27

Changes involving maximum salaries in Defense Contract
Service

7/21 863

Change in maximum salary of District Managers approved

8/13 976

Changes approved

10/27 1499

Staff:

Brown, S. A., Cashier, salary approved

5/27 660

Olson, J. E., Managing Director, salary approved

5/27 660

Stempel, H. L., Assistant Cashier, salary approved

5/27 660

Young, W. R., FRAgent's Representative, salary approved

1/ 3 16

Detroit:

Personnel classification plan:

Changes approved

6/ 4 693

Changes approved

12/18 1809

Branch banks, FRSystem: (Continued)

Detroit: (Continued)

Staff:

Cameron, W. T., Assistant Cashier, salary approved	5/29	678
Salary increase approved	7/ 8	822
Chalfont, H. J., Managing Director, salary approved	2/ 5	141
Salary approved	6/13	724
Diehl, H. L., Assistant Cashier, salary approved	6/13	724
Salary approved	12/24	1852
Mesle, Marie M., salary approved in excess of maximum	4/18	492
Spencer-Smith, H. H., salary approved in excess of maximum	4/18	492
Stevens, Clayton R., salary in excess of maximum approved	4/18	492
Weigandt, A. J., Assistant Cashier, salary approved	5/29	678
Salary increase approved	7/ 8	822

El Paso:

Personnel classification plan, changes approved	7/ 2	795
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Staff:

Hermann, J. L., Managing Director, salary approved	5/27	661
Sayles, Allen, Cashier, salary approved	5/27	661

Helena:

Personnel classification plan, changes approved	1/29	117
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Staff:

Guards, increase in salaries of	11/ 5	1554
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Hoerr, A. A., Cashier:		
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Salary approved	5/27	659
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Request of Board for effective date of resignation	12/ 3	1695
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Johnson, A. W., Assistant Manager, salary approved and appointment to terminate when Mr. Larson returns	12/ 3	1695
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Salary approved	12/15	1766
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Larson, C. J., Assistant Cashier, salary approved for 1941	5/27	659
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Salary approved and to be in Head Office for training period	12/ 3	1695
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Towle, R. E., Managing Director, salary approved	5/27	659
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Houston:

Personnel classification plan:		
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Change creating new position approved	1/ 3	16
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Changes approved	3/ 5	284
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Changes approved	7/ 2	795
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Changes approved	7/31	924
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Changes approved	10/29	1506
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Staff:

Boyd, John Armstrong, FRAgent's Representative:		
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Appointment approved, to resign when Mr. Reed assumes duties	4/23	518
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Bond of	4/30	551
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Branch banks, FRSystem: (Continued)

Houston: (Continued)

Staff: (Continued)

DeMoss, H. R., Cashier, salary approved 5/27 661

Gentry, W. D., Managing Director, salary approved 5/27 661

Jacksonville:

Alterations to building, expenditure approved 10/18 1435

Personnel classification plan:

Changes in 6/ 9 706

Changes approved 8/22 1047

Changes approved 12/15 1765

Staff:

Lanford, T. A., Cashier, salary approved for 1941 5/27 658

Pike, Winslow E., Assistant Cashier, salary approved 5/27 658

Vardeman, Geo. S., Jr., Managing Director, salary approved 5/27 658

Little Rock:

Defense Contract Service Department, change in personnel classification plan approved 6/ 9 706

Personnel classification plan:

Changes approved 3/ 1 251

Change re Defense Contract Service Department approved 6/ 9 706

Changes approved 9/30 1334

Changes approved 10/10 1391

Staff:

Bailey, Arthur F., Managing Director, salary approved 5/27 659

Childers, Clay, Assistant Cashier, salary approved 5/27 659

Links, John A., FRAgent's Representative, salary approved 1/ 3 15

Wood, Clifford, Cashier, salary approved 5/27 659

Los Angeles:

Personnel classification plan:

Changes approved 7/ 2 795

Changes approved 9/30 1334

Staff:

Ambrose, W. N., Managing Director, salary approved 4/17 489

Baker, R. C., Chief Engineer, salary in excess of maximum approved 12/ 9 1723

Craft, H. M., Assistant Manager, salary approved 4/17 489

McRitchie, M., Assistant Manager, salary approved 4/17 489

Meyer, L. C., Assistant Manager, salary approved 4/17 489

Relf, G. W., salary as FRAgent's Representative approved 12/31 1903

Louisville:

Personnel classification plan:

Changes approved 7/ 9 828

Changes approved 7/21 862

Changes approved 9/30 1334

Branch banks, FRSystem: (Continued)

Louisville: (Continued)

Staff:

Burton, Fred, Cashier, salary approved	5/27	659
Jenks, Stanley B., Assistant Cashier, salary approved	5/27	659
Schacht, Charles A., Managing Director, salary approved	5/27	659

Memphis:

Defense Contract Service Department, change in personnel classification plan approved	6/ 9	706
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Personnel classification plan:

Changes approved	5/22	641
Change re Defense Contract Service Department approved	6/ 9	706
Changes approved	7/ 9	828
Changes approved	9/19	1238
Changes approved	9/30	1334

Staff:

Belcher, S. K., Cashier, salary approved	5/27	659
Glasgow, W. H., Managing Director, salary approved	5/27	659
Martin, C. E., Assistant Cashier, salary approved	5/27	659

Nashville:

Personnel classification plan:

Changes in	6/ 9	706
Changes approved	12/15	1765

Staff:

Fort, Joel B., Jr., Managing Director, salary approved	5/27	658
Harrison, E. R., Cashier, salary approved	5/27	658

New Orleans:

Personnel classification plan:

Changes in	6/ 9	706
Change approved	12/10	1740
Changes approved	12/15	1765

Staff:

Clark, L. M., Managing Director, salary approved	5/27	658
Paris, E. P., Managing Director, salary approved	8/ 9	963
Shaw, M. L., Cashier, salary approved	5/27	658
Vasterling, F. C., Assistant Cashier, salary approved	5/27	658

Oklahoma City:

Personnel classification plan:

Changes involving maximum salaries in Defense Contract Service	7/21	863
Change in maximum salary of District Managers approved	8/13	976
Changes approved	10/27	1499

Staff:

Clark, J. C., FRAgent's Representative, salary approved	1/ 3	16
Mathes, R. L., Assistant Cashier, salary approved	5/27	660
Pipkin, G. H., Managing Director, salary approved	5/27	660
Wunderlich, R. O., Cashier, salary approved for 1941	5/27	660

Branch banks, FRSystem: (Continued)

Omaha:

Personnel classification plan:

Changes involving maximum salaries in Defense Contract Service	7/21	863
Change in maximum salary of District Managers approved	8/13	976
Changes approved	10/27	1499

Staff:

Cordill, O. P., Assistant Cashier, salary approved	5/27	660
Earhart, L. H., Managing Director:		
Appointment as Vice President of Kansas City Bank, unable to accept because of ill health	3/19	354
Salary approved	5/27	660
Gregory, G. A., Cashier, salary approved	5/27	660
Thornton, I. A., FRAgent's Representative, salary approved	1/ 3	16

Pittsburgh:

Personnel classification plan:

Changes approved	7/31	923
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Staff:

Bolthouse, C. J., Assistant Cashier, salary approved	4/30	551
Brown, P. A., Managing Director, salary approved	4/30	551
Clouser, D. B., Cashier, salary approved	4/30	551
Cobun, F. E., Assistant Cashier, salary approved	4/30	551

Portland:

Personnel classification plan:

Changes approved	7/ 2	795
Changes approved	9/30	1334

Staff:

Blanchard, J. P., Assistant Manager, salary approved	4/17	489
Davis, D. L., Managing Director, salary approved	4/17	489
MacEachron, S. A., Assistant Manager, salary approved	4/17	489

Salt Lake City:

Personnel classification plan:

Changes approved	7/ 2	795
Changes approved	9/30	1334

Staff:

Leisner, J. M., Assistant Manager, salary approved	4/17	489
Partner, W. L., Managing Director, salary approved	4/17	489
Scott, W. M., Assistant Manager, salary approved	4/17	489

San Antonio:

Personnel classification plan, changes approved

6/19	742
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Staff:

Crump, M., Managing Director, salary approved	5/27	661
Eagle, W. E., Cashier, salary approved	5/27	661

Seattle:

Personnel classification plan:

Changes approved	7/ 2	795
Changes approved	9/30	1334

Branch banks, FRSystem: (Continued)

Seattle: (Continued)

Staff:

Bold, F. C., Assistant Manager, salary approved	4/17	489
Everson, R. E., Assistant Manager, salary approved	4/17	489
Russell, B. A., Assistant Manager, salary approved	4/17	489
Shaw, C. R., Managing Director, salary approved	4/17	489

Brite, Henry D.: (See Electric Home and Farm Authority)

British Government:

Foreign account with FRBank of New York, FRBank authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529
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Broad Street Taxi Owners' Association, Inc., request for exemption of taxicabs from Regulation W, to be given consideration, also advised that Packard Federal Corporation has not been exempted	12/12	1753
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Broughton, William S.: (See Treasury Department)		
Brown, Donaldson, report by Mr. Parry of conversation with, re credit control	3/28	388

Present at meeting to discuss means of curtailing automobile production	4/ 3	419
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(See also General Motors Corporation)

Brown, Elbridge, cost of luncheon in Board's dining room to be borne by Board	6/ 2	687
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Brown, Prentiss M., Senator, letter to, advising him that any changes made in Regulation W, will be based on study and consultation with the "trades"	11/15	1613
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Bryson, Joseph R., reply to inquiry of Ramseur Roofing Company on home modernization loans under Regulation W	9/25	1307
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Budget:

Board of Governors:

Board Members' Section:

Non-personal item of stationery and supplies increased	8/ 8	961
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Division of Bank operations:

Non-personal, sum added to miscellaneous item	5/26	651
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Division of Examinations:

Postage and expressage, increase in item for	10/30	1518
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Division of Research and Statistics:

Amount added to miscellaneous expenses in non-personal budget	3/31	401
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Amount added to personal services classification	9/ 9	1138
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Hansen, Alvin, trip to London regarded as being on official business and compensated at per diem rate	10/30	1511
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Division of Security Loans:

Addition of sum to item of stationery and supplies approved	9/ 8	1136
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Addition to item of telephone and telegraph	10/18	1437
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Budget: (Continued)

Board of Governors: (Continued)

Division of Security Loans: (Continued)

Furniture and equipment items, sum added for 9/10 1157
Sum to be added to 10/31 1526

Increase in the non-personal item of repairs and maintenance 8/ 8 962

Increased to cover Mr. Cravens' per diem allowance and transportation expenses 10/ 4 1361

Increase in item of traveling expenses approved 11/28 1668

Miscellaneous item increased to care for expenses in connection with employment of Mr. Hodgson 10/30 1510

Office of General Counsel, increase in item of traveling expenses approved 11/12 1601

Printing and binding, item increased to cover cost of preparing and distributing index for detection of counterfeit currency 7/24 879

Secretary's Office:

Increase authorized to cover cost of printing and binding of base book, "Banking and Monetary Statistics" 5/15 595

Increase in printing and binding classification of service functions approved 11/ 7 1573

Increase in item for medical service and supplies 8/ 8 962

Printing and binding item, increase to provide for printing of registration form under Regulation W 10/31 1522

Service Functions, cost of printing pamphlet of industrial production index to be charged to 12/31 1915

Telephone and telegraph item increased 11/19 1638

1942, adopted with certain provisions as to contingencies, particularly salaries 12/17 1794

FRBank of Atlanta:

Examination department approved for 1941 8/22 1049

FRBanks:

Examination departments, approved for 1941 with certain exceptions 4/25 532

Statistical and analytical functions approved for 1941 5/13 585

Buen Implement Co., no action need be taken on contract executed under honest misapprehension that farmer plan under Regulation W was already in effect 12/ 1 1682

Building and loan associations:

Building and Loan Association of Farina, sharing of quarters of State Bank of Farina, Illinois, no objection by Board 12/16 1789

Warren County Building and Loan Association, condition of membership requires removal from quarters of Phillipsburg Trust Company, Phillipsburg, New Jersey 10/24 1486

Bulgaria:

Property in U. S., executive orders and regulations on transfer, statement ordered published in FRBulletin	3/18	345
Bullitt, O. H., cost of luncheon in Board's dining room to be borne by Board	3/14	339
Payment for lunch authorized	10/ 8	1383
Bulwinkle, Representative A. L., reply to inquiry on form of statement in connection with section 4(f) of Regulation W	10/29	1507
Reply to, advising that in connection with Regulation W any suite sold as a unit may be regarded as a single article	11/24	1647
Bureau of the Budget:		
Deposit of public funds, reply to letter on proposed draft of bill	9/22	1270
Financial agents and depositories of public funds, bill drafted by Treasury Department, Bureau requested to withhold clearance until conference with Treasury Department	8/12	972
Industrial loans, Board approves S. 377 to broaden authority of FRBanks to make	4/12	470
Informed that Board has complied with identification regulations for automobiles	7/28	893
Price control bill, S. 1810, report on proposed legislation requested	9/ 9	1137
No report to be made at present, but no objection to report of Department of Commerce	9/12	1174
Real estate loans by national banks, Board has no objection to H.R. 3575	3/31	401
S. 1098 to restore and maintain dollar, Board in accord with proposed letter by Acting Secretary of Labor with certain changes	4/ 9	448
Bureau of the Census:		
Sales finance companies, collection of statistics of those operating in consumer credit field, request that current reporting service be expanded	12/24	1865
Statistics on retail furniture trade and credit, suggestion that Bureau discontinue collection of, and work to be done by FRSystem	12/24	1865
Bureau of Engraving and Printing: (See FRnotes)		
Bureau of Foreign and Domestic Commerce:		
Retail furniture trade and credit, plan for collection of statistics by Reserve System and Bureau asked to discontinue collection	12/24	1863
Bureau of Internal Revenue:		
FRBanks not exempt from the Federal Manufacturers' excise tax imposed by the Revenue Act of 1941, upon the sale of typewriters and other such machines	12/30	1896

Bureau of Internal Revenue: (Continued)

First Security Corporation of Ogden, Utah, advice that earnings were devoted to acquisition of readily marketable assets in connection with income tax return	8/18	992
Form 731, exemption certificate with respect to transportation taxes on persons, revised forms for use by FRBanks submitted to Bureau for approval	10/27	1503
Transportation tax on persons, rule that F.R. 158 may be used by directors, officers, and employees of FRBanks and branches when traveling on official business to obtain exemption from	12/22	1840
Buy-O-Matic Plan, application of Regulation W to transactions under plan	10/22	1458
Bylaws:		
FRBank of Richmond, amendment to section on personnel of executive committee	9/22	1266
Inter-American Bank, amendment should be attempted to prevent loans without certain guaranties, letter by Secretary of Treasury will be approved by Board	2/25	222
"C"		
Cable messages:		
Censorship, plan to be drafted, Mr. Draper to handle matter as far as participation by Board in plan is concerned	8/ 5	943
Cafeteria:		
Coca Cola syrup lost due to negligence of cafeteria employee, opinion of Board that it should be borne by Welfare and Recreational Association	11/28	1667
Welfare and Recreational Association advised that Board will pay for, even though not liable for loss	12/20	1829
Canada:		
Balance of payments with, discussed by Mr. Hansen	7/24	874
Dollar exchange in, report of discussions by joint economic commission	12/10	1727
Securities, possible purchase by FRBanks in connection with dollar exchange	12/10	1729
Canadian Government:		
Foreign account with FRBank of New York, FRBank authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529
Capital structure of banks subject to condition of membership regarding maintenance of, rescission of former request regarding annual report on	9/23	1283

Capper, Senator Arthur, reply to letter from Mr. Ed Marling, Topeka, Kansas, complaining of hardships resulting from enforcement of Regulation W	10/24	1491
Career system at FRBanks, study to be made under direction of Mr. Balderston	6/ 4	692
Cash in vault counting as reserves, suggested by Mr. Eccles in alternative legislation to check inflation	2/17	185
Ceiling reserve plan submitted by Mr. Goldenweiser discussed	4/22	504
Requiring that after a specified date, dollar for dollar reserves be maintained against further increases in deposits	9/ 8	1126
Plan discussed by Federal Advisory Council	9/15	1186
Reserve requirements, report of Mr. Goldenweiser on discussions with representatives of Treasury Department	9/17	1220
Censorship:		
Cable and radio messages, Commander Padgett of Navy Department to draft plan, Mr. Draper to handle matter as far as participation by Board in plan is concerned	8/ 5	943
Central Bank for Cooperatives:		
Directors, FRAct does not prevent Class C directors of FRBanks from serving as directors of	9/ 4	1106
Chairs, Board room:		
Davis, Chester C., one occupied in Board room sent to him at St. Louis	5/14	589
Charge offs:		
Bank of Canton, Georgia, capital adjustment to be made by actual charge off or establishment and maintenance of valuation reserves	12/ 9	1725
Bank of Spanish Fork, Utah, plan for reducing carrying value of building, etc.	11/24	1645
Charts:		
Currency in circulation, showing increases since 1930 distributed to Presidents	6/11	712
Federal Reserve Chart Book, copies sent FRBanks with arrangements for sale and announcement of sale sent to colleges	3/18	343
Industrial Production Chart Book, letter to colleges announcing sale by Board, copy of letter sent FRBanks	3/18	343
Cheyney, William J.: (See National Retail Furniture Association)		
Chicago Tribune, article re election of President and First Vice President at Chicago discussed	3/ 3	252
China:		
Despres, Emile, desire to go to China with Mr. Lauchlin Currie, matter referred to Mr. Eccles with power to act	1/22	83

Chrysler Motor Corporation, representatives favor restriction on production of automobiles instead of price fixing, Mr. Eccles to discuss with Messrs. Henderson and Knudsen	4/11	462
Delivery prices for 1942 models of automobiles not yet announced, suggestion of Mr. Keller, that down payment not be required, proposal to be submitted to others before consideration	9/ 4	1101
Chubb, R.W., Counsel for the St. Louis Stock Exchange, FRBank of St. Louis authorized to advise him regarding a proposed fee for passing upon extensions of time	10/ 3	1358
Circulars:		
Board of Governors:		
Adjusted compensation, plan approved and letter to all FRBanks approved	10/ 3	1350
Assessment on FRBanks for expenses of Board, instructions as to manner of making payments	6/25	763
Bank Relations Reports and reports of FRBanks as requested in letter, (X-9680), views of FRBanks on discontinuance of, asked	10/11	1397
Discontinuance of monthly reports, and activities to be reviewed in course of regular examination of bank	10/31	1524
<u>Banking Studies</u> , free copies sent to FRBanks and certain government departments, other copies to be sold	8/29	1081
Capital structure of banks subject to condition of membership regarding maintenance of capital, rescission of former request regarding annual report on	9/23	1283
Chart books, sale of Federal Reserve Chart Book and Industrial Production Chart Book, copy of letter written to colleges sent to FRBanks	3/18	343
Condition reports of State member banks, forms sent FRBanks for use in next call	3/25	379
Calls on State member banks can be expected by State banking authorities at same time as Comptroller's call on national banks	5/12	580
Counsel, full-time general, employment of, to be considered ultimate objective of all FRBanks rather than employment of special counsel	12/ 1	1681
Retention of special, objected to by Board and employment of full-time general counsel advocated	12/ 5	1709
Credit information policy for FRBanks adopted by Presidents' Conference, approved by Board	8/ 6	957

Circulars: (Continued)

Board of Governors: (Continued)

Currency exchanges, Mr. Singler guilty of violating Banking Act of 1933 by operating and FRBanks requested to continue reporting apparent violations	3/13	331
Defense Contract Service offices at FRBanks, advice to OPM that services requested will be continued and advice to FRBanks re method of reimbursement	4/18	493
Defense housing, designation of extension of credit to remodel or rehabilitate dwellings	9/ 5	1116
Forms and memorandum of procedure in connection with designation transmitted to FRBanks and application to be submitted to Division of Defense Housing Coordination	10/25	1494
Defense Savings Bond organizations, each FRBank to report on contact with and progress of program	9/ 2	1093
Summary of activities, forwarded to FRBanks	9/22	1270
Defense savings securities, pay roll deduction plan for purchase of, report on extent of participation in, by employees of FRBanks, requested	10/11	1398
Deposits:		
Demand, tables showing dollar amount excluding inter-bank deposits and showing amount of change, 1938 and 1941	9/11	1163
Member banks, percentage ratio of demand deposits to be computed for certain dates and supplied to Board	9/ 6	1120
Dividends, payment by FRBanks for first half of 1941 approved	6/26	776
Earnings and dividends report of State member banks, supply of FR 107b sent to FRBanks with instructions as to use of additional column	12/ 2	1692
Electric Home and Farm Authority, advised that special wiring installations are subject to Regulation W when made under conditions described in Group E-1, copies of letter sent FRBanks	12/17	1804
Emergency plant facilities contracts, Mr. Draper authorized to advise FRBanks that Board concurs in view that FRBanks may make industrial advances under	3/11	321
Executive officers, director of member bank and serving as member of discount committee	7/17	854
Expenses incurred by liaison officers and staff in connection with Defense Savings bond program, method of reporting and Functional Expense Report	9/ 9	1141
F.R. 563-a, for registration of newly organized concerns being prepared, until it is approved F.R. 563 may be accepted from such concerns	12/31	1909

Circulars: (Continued)

Board of Governors: (Continued)

FRbank notes, unissued notes may be canceled and shipped to Washington for destruction	4/25	532
Fiscal agency matters, letters and memoranda to Treasury from FRBanks as result of conference in Atlanta, copies to be furnished Board	12/ 8	1717
Government securities, FRBanks requested to include information in summary of December 31 call on member banks	1/ 4	22
Gross demand deposits, etc., statement to be submitted by member banks showing figures taken from call reports	7/11	838
Holding company affiliates possessing general voting permits, FRBanks requested to send copies of Form F.R. 437 to them for annual reports	12/11	1746
Industrial loans, reallocation of Government securities, earnings on advances and commitments to be omitted in	12/24	1866
Inflation checks legislation recommended by Board, Advisory Council and Presidents, copies sent FRBanks on December 31	1/ 2	6
Information on financial ability of ship repair and building yards to be furnished Navy Department by FRBanks and Branches	7/22	865
Instalment contracts, letter to FRBanks on advice to dealers as to legality of forms	9/26	1312
Instalment credit control, memo and regulations to be carried out under executive order will be sent FRBanks when completed	5/15	594
Insurance against losses, report of committee recommending absorption by FRBanks to be considered at next conference of Presidents	9/ 5	1113
Inventories of department stores by department, letter for signature of Mr. Goldenweiser transmitting form for use in reporting	11/ 5	1558
"Member banks", explanation of phrase as used in letter from the Farm Security Administration in connection with Regulation W	12/ 5	1707
Operating ratios of member banks, supply of revised form FR 456, sent to FRBanks	9/26	1313
Par List, changes proposed in form of listing cities and towns, views of FRBanks requested	12/26	1870
Port of New York Authority bonds ruled not to be general obligations of any State or political subdivision	5/21	638

Circulars: (Continued)

Board of Governors: (Continued)

Postal money orders, report and recommendations of committee of Conference of Presidents on handling approved	11/ 3	1532
Procedure for transfer of employees of FRBanks to OPM, sent to all FRBanks as outlined in letter from Mr. Claude C. Conn	12/11	1743
Protective measures to safeguard buildings in case of sabotage and air raids	12/22	1841
Reemployment by FRBanks of employees retired after reaching age 65, to be done only for short periods during emergencies	7/17	855
Regulation O, officer of member bank who is also serving as member of discount committee to be considered as executive officer in the absence of State restrictions	9/23	1285
Regulation U, effective date of amendment re hypothecation of securities postponed	2/13	165
Regulation W, Consumer Credit: Administration outlined and request for notification as to names of officers in charge of, at all FRBanks and branches	8/26	1061
Amendment Number 2, tentative draft sent to Presidents of FRBanks, representatives of the "trade", and interested government agencies requesting suggestions	10/15	1418
Communications regarding, transmitted by FRBanks to Board, FRBanks requested to indicate reasons for submitting	11/28	1661
Compilation of methods used in the distribution of interpretations of	9/ 2	1091
Conference on, telegram to FRBanks announcing for Nov. 17-19	11/ 1	1527
Hypothetical questions in connection with, FRBanks to discourage submission of	9/29	1331
Interpretations, FRBanks should indicate what they think answer should be	9/ 3	1098
Reactions of consumers to be ascertained by FRBanks and branches and reports to be made to Board	9/ 6	1122
Registration Statements: Form and other enclosures in connection with Regulation W, printing and distribution of	10/31	1522
Registration statement for Regulation W, may be changed, substituting "of the President of the United States dated" for the word "of"	11/25	1653

Circulars: (Continued)

Board of Governors: (Continued)

Regulation W: (Continued)

Registration Statements: (Continued)

Copies of memorandum and specimen copies of form to be used in making up tabulations regarding, transmitted with instructions to FRBanks	12/ 9	1725
FRBanks requested to report the approximate number filed, the number still due, and suggestions for expediting	12/15	1769
Date not to be extended but FRBanks requested to continue to accept Registration Statements and issue Certificates and report to Board by estimate the number of delinquent Registrants	12/30	1897
Summary of benefits derived from exchange of ideas on Violations of, procedure outlined, and requests for comments made	11/24	1646
(See also Regulations, Board of Governors, W)	10/10	1394
Reserve position of member banks, FRBanks requested to furnish data in order to provide a current statistical analysis	1/11	48
Salaries, maximum for Presidents and First Vice Presidents of FRBanks established	7/29	898
Salaries of officers of FRBanks, procedure for submitting to Board	9/ 5	1118
Savings bonds of United States should be reported at face value and total par value of Government securities should be shown on Form F.R. 105 in connection with condition report	12/13	1760
Securities Act of 1933 and Securities Exchange Act of 1934, concerning joint statement of Board, FDIC, and Comptroller of Currency, with regard to amending	11/15	1616
Separation allowances and special contributions under Retirement System, no contributions to be made to parties voluntarily resigning to accept other employment pending review of benefits of system	2/ 5	142
Standing Committee on Collections of Presidents' Conference, report concurred in by Board, letter to Presidents	2/17	195
State legislation or administrative action that would be helpful to national defense effort, reports to be made by FRBanks for assistance to Attorney General	10/16	1424
Statement of Borrower forms for use in connection with Regulation W, deadline set for return of comments on, by FRBanks	11/21	1642

Circulars: (Continued)

Board of Governors: (Continued)

Statement of Borrower forms: (Continued)

Form F.R. 564, for use in connection with Regulation W, instructions for use and distribution sent to FRBanks, suggested form, Notice Regarding Use of Statement, enclosed	12/12	1750
Statement of Necessity to Prevent Undue Hardship, Form F.R. 565, instructions for distribution and use according to section 8(d) of Regulation W	12/12	1751
FRBanks advised that in sending out forms one FRBank added notice urging immediate registration	12/15	1770
Statistics on trade and credit involved in retail sale of furniture, plans for collection of	12/24	1862
Transportation tax on persons, directors, officers, and employees of FRBanks and branches when travelling on official business may use Form FR 158 to obtain exemption from	12/22	1840
Forms for use in claiming exemption from	10/ 9	1389
Triborough Bridge Authority bonds ruled not to be general obligations of any State or political subdivision thereof	5/21	638
United States Savings Bonds, Treasury ruling on the investment by member banks of common trust funds in	12/15	1768
Chairmen's Conference, study being conducted by Mr. Balderston on career system at FRBanks presented by Mr. Ruml, no objections to	6/17	736
Farm Credit Administration: Regulation W, reply to letter from Mr. Rygh asking for comments on a proposed circular letter to be sent to Federal Credit Unions regarding	10/13	1402
FRBank of New York: Foreign operations of FRBank and gold and capital movements in the foreign exchanges, letter to FRBanks discussed by Board	7/ 8	813
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Bertolini, Josephine, assent given to examination and certification by, for position of junior calculating machine operator or junior clerk	12/22	1833
Bogart, Vincent L., assent given to examination and certification by, for position of junior typist	12/ 5	1706
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Examination and certification of employees by, assent to be given by Board for minor employees	11/ 7	1570
Harrington, Mary Jane, assent given to examination and certification by, for position of Junior Professional Assistant	12/24	1850
Harris, Joseph P., Jr., assent given to examination and certification by, for position of junior custodial officer	12/22	1834
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Stewart, Mrs. Maxine G., assent given to examination and certification by, for position of junior professional assistant	11/26	1656
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FRBank has no right to pay charge imposed by member bank for payment of draft upon savings account in member bank	5/ 1	554
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Member bank for payment of draft upon savings account, FRBank has no right to pay	5/ 1	554
Drafts drawn for industrial purposes, no further action necessary on suggestion that present bill be amended to permit acceptance by FRBanks	4/29	543
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Exchange charges, effect of abandonment of practice of absorption on interest rates at banks	11/17	1625
Absorption by member bank as being payment of interest under Regulation Q, reply to FRBank of Dallas that Board will make no ruling on, at present	11/18	1632
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Colorado:		
State banks in, do not have authority to pledge securities with own trust department to secure funds deposited in banking department	12/24	1854
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Excerpts from report prepared by Mr. Vest and will be circulated	4/22	509
Mr. Wyatt to appear if called during absence of Mr. Ransom	4/23	514
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Banking facilities at military reservations, letter to Senator Wagner favoring enactment of S. 1603	6/30	788
Foreign accounts in FRBanks, H.R. 10127, revised draft sent to, with suggestion it be enacted this session	1/14	50
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S. 1471 to extend to June 1943 the time within which obligations of U.S. may be used as collateral for FRnotes, approved by Board	5/15	604
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Annual report for 1941, committee appointed to work out program and procedure for, consisting of Messrs. Goldenweiser, Thurston, and Morrill	12/ 1	1677
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Employees committee to present questions and views to Board's Personnel Committee suggested in letter to Mr. Brennan, President of Reserve Board Club	12/ 4	1699

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Inflation checks, committee to be appointed to cooperate with Advisory Council and Presidents' committees in preparation of program based on statement to Congress

2/18 200

Personnel:

Appointments of directors at FRBanks, future procedure to be worked out by, at suggestion of Messrs. Eccles and McKee

11/ 5 1549

Changes in membership will be considered upon request of any Board member after successor to Mr. Davis is appointed

3/11 318

Director, Class C, to study directorates of branches of FRBank of Dallas for successor to Mr. Merritt who is not to be reappointed as

12/16 1783

Draper, Ernest G., appointed to serve for year ending March 31, 1942

3/11 318

Term changed to be coterminous with terms of executive committee members of Open Market Committee

3/24 369

Investigations to be made by, to fill vacancies left at FRBank of Chicago by death of Mr. Gregory and possible retirement of Mr. Lewis

12/16 1781

Petition on personnel policy discussed by Board and submitted to

12/ 1 1679

Recommendation as to American representative on board of directors of Inter-American Bank filed for consideration

10/ 3 1353

Szymczak, M. S., appointed to serve for year ending March 31, 1942

3/11 318

Term changed to be coterminous with terms of executive committee members of Open Market Committee

3/24 369

Terms changed to be coterminous with those of executive committee members of Federal Open Market Committee

3/24 369

Canadian Joint Economic, dollar exchange in Canada, report of discussions by

12/10 1727

Capital issues, revival of idea discussed at meeting of Federal Advisory Council with Board

9/15 1189

Chairmen's Conference:

Executive committee, salaries of FRBank officers, Board to discuss procedure for approving with committee after discussion at White Sulphur Springs

4/22 507

Congressional:

Interstate Migration of Destitute Citizens:

Glazier, William, services cannot be loaned to

4/15 480

Committees: (Continued)

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Interstate Migration: (Continued)

Glazier, William: (Continued)

Advice he had decided to resign to accept position with and that Board will gladly furnish any requested information

4/19 499

Consumer credit, created by executive order, designation of Mr. Rolf Nugent as alternate for Mr. Henderson

8/20 1006

Coordination of Federal, State, and local taxes, letter to Mr. Long that matter will be brought to the attention of Mr. Hansen when he returns

10/ 6 1369

Currency hoarding, appointment of committee consisting of two Presidents and one member of Board to study, Messrs. Sproul and Leach appointed as representatives of Presidents' Conference

6/11 713

Appointment of committee referred to, Messrs. Sproul, Leach, and McKee appointed to serve on

6/17 732

Defense Savings Bonds Committee, services of FRBanks and Board offered in promotion of the sale of, by Chairman, Allan Sproul

7/30 913

Defense Savings securities, letter to Mr. Sproul on public relations work and preparation of article for FRBulletin

10/17 1433

Federal Advisory Council:

Inflation checks, committee to be appointed to cooperate with Board and Presidents' committees in preparation of program based on statement to Congress

2/18 200

Wagner questionnaire, Board will discuss its answers with committee before filing them

5/19 629

Federal Open Market:

Districts should be changed to put FRBank of New York in district by itself

2/17 185

Executive committee, terms of members of personnel committee of Board changed to be coterminous with terms of members of executive committee

3/24 369

FRBank of Chicago, member and alternate member should be elected by directors before next committee meeting

3/ 6 293

FRBank of New York should be put in separate district by itself

2/17 186

FRBank of St. Louis, member and alternate member should be elected before next Committee meeting

3/ 6 293

FRBanks of Boston and New York, consideration being given to selection of member

1/15 62

Policy record for 1940, drafts of letters to members transmitting entries approved

1/17 75

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Presidents of FRBanks share important function with members of Board as members of	3/ 5	271
Report of informal discussions of market for Government securities with members of executive committee	12/ 8	1719
Reserve requirements, suggested that power to increase be given to Board if it will not be given to	2/17	191
Reserves, committee should be authorized to change	2/17	185
Committee should be empowered to make further increases	2/17	185
Treasury financing, report prepared on changes in present methods	6/ 9	703

FRBank of Atlanta:

President, committee will come to Washington to discuss successor to Mr. Parker	3/28	391
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FRBank of Chicago:

President and First Vice President of bank, committee of directors to come to Washington to discuss	2/11	153
Report of Mr. Cummings re activities of committee and incidents leading to selection of Mr. Schram as president of bank	3/ 1	248
President of bank, Mr. Gregory to undertake arrangement of meeting with Board on March 5th	3/ 3	254

FRBank of Richmond:

Executive, amendment to bylaws on personnel of	9/22	1266
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House of Representatives:

Interstate and Foreign Commerce:

Amendment to Securities Act of 1933, affecting public offering of securities, joint statement to be issued with FDIC and Comptroller of the Currency	11/ 8	1575
Consideration of certain amendments to Securities Act of 1933 and Securities Exchange Act of 1934, Board to present statements on	11/ 4	1535

Naval Affairs Investigating:

Malone, Charles, services to be made available to committee on use of gliders in warfare	6/17	734
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Industrial Advisory:

FRBank of Atlanta:

French, W. W., reappointed	1/25	98
Lockett, A. M., reappointed	1/25	98
Milner, I. C., reappointed	1/25	98
Sanford, John E., reappointed	1/25	98
Winship, George, reappointed	1/25	98

FRBank of Boston:

Carter, Winthrop L., reappointment	1/22	91
Creighton, Albert M., reappointment	1/22	91

Committees: (Continued)

Industrial Advisory: (Continued)

FRBank of Boston: (Continued)

Dennett, Carl P., reappointment	1/22	91
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Draper, Paul A., reappointment	1/22	91
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Graham, Edward M., reappointment	1/22	91
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FRBank of Chicago:

Epstein, Max, reappointed	1/30	120
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Harnischfeger, Walter, reappointed	1/30	120
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Kennelly, Martin H., reappointed	1/30	120
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Monroe, R. R., reappointed	1/30	120
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Moxley, G. Barret, reappointed	1/30	120
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FRBank of Cleveland:

Davies, Daniel R., reappointment	2/ 5	142
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Appointment of Winthrop Withington to succeed, approved	5/29	678
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Folsom, Edward C., reappointment	2/ 5	142
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Neff, Herman R., reappointment	2/ 5	142
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Smythe, F. A., reappointment	2/ 5	142
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Swander, Dan C., reappointment	2/ 5	142
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Withington, Winthrop, appointment approved	5/29	678
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FRBank of Dallas:

Cullum, T. M., reappointed	2/20	212
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Ferguson, Lewis R., reappointed	2/20	212
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Marsh, W. B., reappointed	2/20	212
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Moore, Charles R., reappointed	2/20	212
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Ousley, Clarence, reappointed	2/20	212
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FRBank of Kansas City:

Forrester, D. Bruce, reappointed	1/25	99
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Gray, R. L., reappointed	1/25	99
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McNally, Thomas, appointment of	1/25	99
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Miller Ed S., reappointed	1/25	99
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Sutherland, Robert Jr., appointment of	1/25	99
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Notice of death, Mr. M. L. Thompson appointed for remainder of term	12/31	1903
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Thompson, Mason L., appointed for remainder of term to succeed Mr. Robert Sutherland, deceased	12/31	1903
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FRBank of Minneapolis:

Bush, John M., reappointed	1/25	98
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Follett, C. O., reappointed	1/25	98
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Miller, Albert L., reappointed	1/25	98
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Wood, Sheldon V., reappointed	1/25	98
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FRBank of New York:

Beach, Herman K., reappointment	2/13	164
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Nelson, Arthur G., reappointment	2/13	164
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Noble, Edward J., reappointment	2/13	164
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Industrial Advisory: (Continued)

FRBank of New York: (Continued)

Pouch, William H., reappointed	2/13	164
Reynolds, Francis B., reappointment	2/13	164

FRBank of Philadelphia:

Butterworth, J. Ebert, reappointed	2/17	193
Chipman, John S., appointment of successor deferred	2/17	193
McDade, John T., reappointed	2/17	193
Mechling, B. F., reappointed	2/17	193
Powlison, Keith, reappointed	2/17	193

FRBank of Richmond:

Baldwin, Ludlow H., reappointed	2/20	212
Dennis, Overton D., reappointed	2/20	212
Holtzclaw, J. G., reappointed	2/20	212
Manning, William L., reappointed	2/20	212
Stuart, Walker D., reappointed	2/20	212

FRBank of St. Louis:

Finch, M. E., reappointed	1/30	120
Norris, Wm. K., reappointed	1/30	120
O'Brien, Edward J., Jr., reappointed	1/30	120
VanDyke, Jacob, reappointed	1/30	120
Weil, Maurice, reappointed	1/30	120

FRBank of San Francisco:

Baker, Wakefield, appointment approved for remainder of term	11/19	1635
Crandall, Shannon, reappointment of	2/13	164
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Nichols, Henry D., reappointment of	2/13	164
Rawlings, Stuart L., appointment of successor being considered	2/13	164
Starr, Walter A., reappointment of	2/13	164

Inter-departmental on frozen funds:

Bank of France, application for permission to invest, Board to offer no objection if none is offered by State and Treasury Departments	8/ 6	954
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Board willing to recommend officers of Inter-American Bank after referring selection to Board's Personnel Committee	7/24	872
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Knapp, J. Burke, to represent Board in meetings of, in discussion on foreign funds control	7/24	873
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Joint Canadian American Economic:

Expenses of representatives of Board to be defrayed by Board	7/28	894
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Members of	7/24	875
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Payment for luncheons for two days approved	7/16	849
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Committees: (Continued)

Joint Canadian American Economic: (Continued)

Periodic reports on work of, to be furnished Board by Division of Research and Statistics 7/24 876

Report on work of, to Board by Mr. Hansen of Division of Research and Statistics 7/24 876

Pennsylvania Bankers Association:

Mortgage Investment Fund Committee, meeting with Messrs. Ransom and McKee to be arranged to discuss handbook on common trust funds composed of mortgages 4/ 4 425

Luncheon cost for members authorized 6/ 2 687

Presidents' Conference:

Compensation payments to employees of FRBanks, Messrs. Davis, Williams, and Leach appointed members 9/28 1320

Currency hoarding and use of currency for subversive activities, and also assistance in savings bond campaign, Messrs. Sproul, Leach and McKee appointed 6/17 732

Currency hoarding and circulation subcommittee, designation of Mr. Cherry as member approved 8/ 6 954

Defense Savings Securities, letter to Mr. Sproul, Chairman, informing him of designation of Board's liaison officers to promote sale of Defense Savings Bonds 8/ 1 930

Destruction of records, committee should be appointed to review certain matters and make recommendations 3/27 385

Carpenter, S. R., designated to serve on 4/29 545

Foreign accounts, responsibility and accounting methods in connection with, Mr. McKee designated representative to sit with committee 9/28 1321

Subcommittees appointed to accounting and legal aspects 10/ 2 1346

Board to defer further consideration of nonparticipation of FRBank of Boston until report is submitted 12/ 3 1697

Inflation checks, committee to be appointed to cooperate with Board and Advisory Council committees in preparation of program based on statement to Congress 2/18 200

Insurance report recommending absorption of losses by FRBanks under contractual agreements, copies of report furnished to Presidents of all FRBanks 9/ 5 1114

Report of insurance plan committee, opinion of Board that further report by committee should be expedited 11/ 3 1533

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Legislative, request of Mr. Sproul for meeting with Mr. Ransom on replies to Wagner questionnaire	10/24	1482
Certain material to be furnished to new members of committee	10/29	1507
Reimbursable expenses, consideration of question of reimbursement for certain operations now performed by FRBanks for Treasury on nonreimbursable basis	10/24	1478
Savings Bond campaign, appointment suggested to consult with Board on	6/11	710
Standing Committee on Collections, report concurred in by Board, letter to FRBanks	2/17	195
Supplemental compensation, statement of proposed plan approved and draft of letter to Presidents under consideration	10/ 2	1344
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Regulation W:		
Messrs. Cravens, Dreibelbis, and Nugent appointed to make recommendation on matters presented by Mr. Parry	9/29	1325
Selection of informal group of individuals to meet with Board suggested by Mr. Ransom	10/ 3	1357
Salaries at FRBanks, member of Board, President and Chairman of a Federal Reserve Bank to study Balderston report	4/29	543
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Banking and Currency Committee, at request of Mr. Berle Board to assist in obtaining a favorable report on legislation re Inter-American Bank	7/24	871
Committee on Judiciary:		
Administrative law bill, request to be made that Board be excused from having representative present at hearing	4/17	485
Mr. Wyatt should appear for Board	4/22	508
Mr. Wyatt to appear if called during absence of Mr. Ransom	4/23	514
Administrative procedure bills S. 674, 675, and 918, letter to Senator Hatch reporting on	7/15	844
Foreign Relations:		
Session of subcommittee on Inter-American Bank, Messrs. Wyatt and Gardner authorized to attend	4/29	546
Authorized to state that Board favors legislation	4/30	548

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Technical advisory committee composed of persons acquainted with fields covered by Regulation W, suggested by Mr. Nugent, Board to take no action at this time	9/17	1208
Letter to Mr. Nugent that it is not considered necessary at this time	9/20	1249
Treasury financing policy, subcommittee consisting of representatives of Treasury Department and Federal Open Market Committee, appointed to study	11/10	1586
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Comptroller of the Currency:		
Absorption of exchange charges as payment of interest on deposits, copy of letter to Omaha Clearing House Association	12/24	1856
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Examinations:		
Branches of Chase Bank, commissions of T. T. Trepanier and L. A. Jennings authorizing examination of, cancelled	12/11	1745
National banks, FDIC bearing cost of, Counsel to ascertain position of Comptroller on S. 3565	3/ 7	305
Fiduciary power recommendations to Board, Mr. Ransom to discuss with Comptroller the basis upon which his future recommendations will be made	1/ 2	10
Report of discussion, Mr. Cagle to discuss further with Mr. Folger	1/11	45
Recommendations likely to be against granting powers to small banks in future	2/14	172
Recommendations not to be requested by Board in future	2/14	174
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Reconciling records with list prepared by Board, Comptroller should address letter to Board requesting information desired	1/14	52
Group listed by Comptroller, reconciling with list published in FRBulletin	1/17	76
Relationships where corporate stock is pledged with member banks to secure loans made by them, Board concurs in conclusions of Mr. Gough re existence of	3/18	341
S. 310 (Glass bill), Board will cooperate in working out legislative program to take place of	1/22	85
Instalment paper, holdings of personal and retail, to be requested for national banks at mid-year call	5/14	588

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Joint statement to be issued with Board and FDIC on proposed amendment to Securities Act of 1933	11/ 8	1576
Port of New York Authority bonds and Triborough Bridge Authority bonds, request for confirmation that they are not general obligations of any State or political subdivision thereof	4/29	545
Reciprocal bank accounts, suggestion of First National Bank of Salt Lake City to use net rather than gross balances in reporting	11/ 5	1550
Regulation O, vice president and director of a national bank who is also a member of the discount committee to be considered an executive officer under	9/23	1286
Staff:		
Robertson, J. Lewis, proposed amendments to Securities Act of 1933 and Securities Exchange Act of 1934, discussed with	11/ 4	1537
Statistical analysis of branches of national and State member banks based on condition reports sent to Mr. Upham	8/11	971
Transamerica Corporation, copies of letters showing holding company affiliate relationship with Bank of America N. T. & S. A. and National Bank of Washington	6/27	785
Status as holding company affiliate of National Bank of Washington, Tacoma, Washington, copy of letter forwarded to	8/25	1056
Condition of banks:		
Colonial Trust Company, Pittsburgh, Pa., examination report shows no progress with various problems but management is encouraging	5/12	577
Fleetwood Bank, Mt. Vernon, N. Y., serious problems in bank including inferior investment account and management situation	7/ 3	803
Floral Park Bank & Trust Co., Floral Park, N. Y., FDIC may examine to determine whether or not corrections have been effected	5/15	602
Minden Bank & Trust Company, Minden, La., acceptable program for increasing capital account must be adopted in near future	5/19	617
Patchogue Citizens Bank & Trust Company, Patchogue, New York, examination report reveals unsatisfactory condition of common capital and other problems	7/23	866
Plainfield Trust Company, Plainfield, New Jersey, letter to Mr. Gidney on solution of problems confronting bank	9/ 3	1098

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South Orange Trust Company, South Orange, N. J., examination report shows general unsatisfactory condition and definite plan for improving must be submitted immediately	4/22	510
State Bank of Pearl River, New York, corrective plan must be submitted immediately	5/23	642
State Trust Company, Plainfield, New Jersey, request that adequate provision for losses be made and that earnings be fully conserved	12/19	1816
Syracuse Trust Company, Syracuse, New York, lack of progress and failure to improve capital position, advice of Mr. Gidney requested on reply to FDIC	4/ 3	422
Corrective program can be worked out by means of cooperation between agencies, and Board is following situation	5/21	634
Wyoming County Bank & Trust Co., Warsaw, N. Y., FRBank urged to continue efforts to work improvements and to keep Board advised	4/25	527
Condition reports:		
Affiliates:		
First State Bank of Taft, Texas, publication of reports for past call dates not to be required	9/24	1292
Certain organizations listed are not now affiliates of, and publication of reports not required	11/ 6	1562
Bank Shares Incorporated, Minneapolis, Minn., request that FRBank of Minneapolis obtain even though company did not hold general voting permit at end of 1940	1/21	81
Call report, data for State member banks no objections to including in press statement by Federal Deposit Insurance Corporation	8/28	1075
Call report forms and instructions for next call transmitted to FRBanks	12/10	1742
Capital structure of banks subject to condition of membership regarding maintenance of capital, rescission of former request regarding annual report on	9/23	1283
Defense loans and commitments, letter to FRBank of Dallas on suggestion by national bank that all information be collected through FRBanks	5/21	637
FRBank weekly statement, Government securities, holdings of direct and guaranteed obligations to be shown separately	3/24	367
First Securities Corporation of Syracuse, New York, report for 1940 requested obtained by FRBank of New York	1/11	39

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Holding company affiliates holding general voting permits required to submit, FRBanks requested to distribute copies of Form F.R. 437 and obtain reports	12/11	1746
Instalment paper, holdings of personal and retail, to be reported in connection with end-of-year call report	11/24	1644
Joint publication of report to Department of Banking of Pennsylvania and to the FRBank of Philadelphia, compromise form to be used approved	12/13	1760
Member bank weekly statement, defense loans and commitments as of April 30, 1941, question of obtaining information for OPM referred to Messrs. Draper and McKee with power to act	4/22	508
Member banks, government securities, FRBanks requested to include information in summary of December 31 call	1/ 4	22
Minden Bank & Trust Company, Minden, La., assets must be properly shown in	5/19	617
Mortgage loans, amounts accumulated for repayment of, question as to proper method of reporting	12/29	1884
National banks:		
Call as of December 31, 1940	1/ 3	15
Call as of April 4, 1941	4/ 7	439
Calls by Comptroller, State banking authorities can expect calls on State member banks at same time	5/12	580
Call as of June 30, advice of	7/ 3	798
Call as of September 24, 1941, advice of	9/26	1311
Plymouth State Bank, Plymouth, Ill., need not be submitted because of liquidation	7/ 3	803
Springfield Marine Bank, Springfield, Illinois, failure to include affiliate in call report, no publication to be made at this time but must be included in next report	11/26	1657
State member banks:		
Call as of December 31, 1940	1/ 3	15
Call as of April 4, 1941	4/ 7	439
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Calls can be expected by State banking authorities at time of Comptroller's call on national banks	5/12	580
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6/11 712

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Harriman, Henry I., Class C, designated deputy chairman for 1942	12/16	1778
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Committee will attempt to meet with Board on March 5th re selection of another president of FRBank	3/ 3	254
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FRBank of Chicago: (Continued)		
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Noyes, Nicholas H., unable to be present at meeting of Chicago directors with Board	3/ 5	264
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Vacancy caused by death of Clifford V. Gregory, Personnel Committee to make investigation relative to filling	12/16	1781
Waymack, W. W., appointment as Class C, for unexpired portion of term	12/24	1851
Williams, Frank D., Class A, present at Board meeting to discuss election of president	3/ 5	264
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FRBank of Chicago: (Continued)		
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Brainard, George C., redesignated Chairman and FRAgent for 1942	12/16	1779
Klages, R. E., reappointed Deputy Chairman for 1942	12/16	1779
Lloyd, Walter H., Jr., Class C, appointed for unexpired portion of term ending December 31, 1941	6/ 3	688
Reappointed Class C for full term	12/16	1779
FRBank of Dallas:		
Merritt, J. H., not to be reappointed Class C, Personnel Committee to study list of branch directorates for possible successor	12/16	1783
Expiration of term, letter of appreciation for services rendered	12/16	1784
Taylor, Jay, reappointed Deputy Chairman for 1942	12/16	1783
FRBank of Kansas City:		
Caldwell, R. B., redesignated Chairman and FRAgent for 1942	12/16	1782
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Mehornay, Robert L., Mr. Draper to ascertain if willing to accept appointment if tendered and disposition of bank stock held	11/ 5	1547
Appointed Class C for three-year term and designated Deputy Chairman for 1942	12/16	1782
Thomas, J. J., Class C and Deputy Chairman, expiration of term, letter of appreciation for services rendered	12/16	1784
FRBank of Minneapolis:		
Classification of member banks changed for the purpose of electing Class A and B directors of, on the basis of capital and surplus of banks	9/ 2	1086
Coffey, Walter C.:		
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Redesignated Chairman and FRAgent for 1942	12/16	1782

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FRBank of Minneapolis: (Continued)

Shepard, Roger B., reappointed as Class C for three-year term and designated Deputy Chairman for 1942 12/16 1782

FRBank of New York:

Day, Edmund E., reappointed Deputy Chairman for 1942 12/16 1778

Field, William J., Class A, no objection to service on New York Advisory Committee of RFC 12/23 1845

Paul, Randolph, Class C, appointment for unexpired portion of term ending December 31, 1943 6/ 4 692

Ruml, Beardsley:

Meeting with Messrs. Eccles and Szymczak on salary of Mr. Williams and other matters, report of 7/ 8 817

Reappointed Class C for three-year term and redesignated as Chairman and FRAgent 12/16 1778

FRBank of Philadelphia:

McCabe, Thomas B., redesignated Chairman and FRAgent for 1942 12/16 1778

Riefler, Winfield W., Class C, appointed for unexpired portion of term ending December 31, 1941 6/10 707

No objection by Board to payment of per diem allowance 8/ 6 955

Reappointed for three-year term 12/16 1778

Whittier, Warren F., Class C, appointed Deputy Chairman to succeed Mr. Williams 6/26 767

Reappointed Deputy Chairman for 1942 12/16 1779

Williams, Alfred H., resignation as Class C and Deputy Chairman because of appointment as President of Bank 6/26 767

FRBank of Richmond:

Class C, serving as director of Central Bank for Cooperatives, FRAct does not prevent 9/ 4 1106

Lassiter, Robert, Chairman and FRAgent:

Present at meeting of Board to discuss erection of building for Charlotte Branch 1/ 2 1

Redesignated Chairman and FRAgent for 1942 12/16 1779

McCormick, Charles P., reappointed as Class C 12/16 1779

Wysor, W. G., reappointed Deputy Chairman for 1942 12/16 1780

FRBank of St. Louis:

Brooks, Douglas W., reappointed as Class C for three years 12/16 1781

Couch, Harvey C., Class B, death of 7/30 912

Group classification of banks, change in capital classification of Group 3 banks 8/27 1069

Changes in 9/11 1164

Johnston, Oscar, reappointed Deputy Chairman for 1942 12/16 1782

Meeting with branch directors in St. Louis on May 22, members of Board unable to be present at 5/15 591

Directors: (Continued)

FRBank of St. Louis: (Continued)

Nardin, Wm. T., redesignated Chairman and FRAgent for 1942 12/16 1781
Tucker, Henry H., notice of election as Class B for unexpired term and resignation as director at Little Rock Branch accepted 11/26 1656

FRBank of San Francisco:

Fees and allowances for head office and branches for 1941 approved 1/25 98

Force, Raymond C., Class C, Chairman and FRAgent, recommendation of Personnel Committee that he not be reappointed, approved by Board 10/ 3 1352

Expiration of term, letter of appreciation for services rendered 12/16 1784

Grady, Henry F., appointment as Class C, and designation as Chairman and FRAgent authorized 10/ 3 1352

Report of Mr. Eccles of willingness to accept appointment, and designation as Chairman and FRAgent 11/ 5 1547

Appointed Class C and designated Chairman and FRAgent for 1942, but advice to be withheld 12/16 1784

Holden, St. George, designated Deputy Chairman for 1942 12/23 1846

Thorpe, Carlyle, Class C, resignation accepted 11/ 5 1545

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Absentee votes not valid 2/27 230

Mr. Wyatt satisfied opinion expressed is correct 2/28 237

Appointments, future procedure to be worked out by Personnel Committee at suggestion of Mr. Eccles 11/ 5 1549

Bankers being eliminated from Board, desirability discussed 2/17 190

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Change in composition to eliminate bankers, desirability discussed 2/17 190

Class C, vacancies should be filled as soon as possible in opinion of Advisory Council 5/19 628

Classification of mutual savings banks for election of 8/ 5 946

Composition should be changed to three elected by member banks, three appointed by Board and President as ex-officio member 2/17 186

Alternative is four directors elected by member banks with President not serving 2/17 187

Eligibility of Class C, no change to be made in six-year rule 7/ 8 822

Instalment credit, control of, question of submitting topic to directors for discussion referred to Messrs. Eccles and Szymczak 5/15 592

Directors: (Continued)

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Number should be changed to seven with three elected by member banks, three appointed by Board and President serving as ex-officio member	2/17	186
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Political affiliations of proposed appointees, Board to adhere to policy of not appointing persons holding political office	11/ 5	1548
Presidents should be made ex-officio members of boards	2/17	186
Alternative would not have President serve as	2/17	187
Transportation tax on persons, rule by Bureau of Internal Revenue that Form F.R. 158 may be used by directors, officers, and employees of FRBanks and branches when traveling on official business to obtain exemption from	12/22	1840
Vacancies in Class C directorates should be filled as soon as possible in opinion of Advisory Council	5/19	628
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Mr. Wyatt satisfied opinion expressed is correct	2/28	237
FRBranch banks:		
Appointments, future procedure to be worked out by Personnel Committee at suggestion of Messrs. Eccles and McKee	11/ 5	1549
Baltimore:		
Milford, W. R., Managing Director:		
Salary approved for 1941	5/27	657
Thomas, W. Frank, reappointed for three-year term	12/16	1780
Birmingham:		
Beavers, P. L. T., Managing Director, salary approved for 1941	5/27	658
Comer, Donald, reappointed for three-year term	12/16	1780
Meeting with head office directors in Atlanta, Board members will attend if possible	5/15	591
Buffalo:		
Folsom, M. B., reappointed for three-year term	12/16	1778
O'Hara, Robert M., Managing Director, salary approved for 1941	5/27	655
Charlotte:		
Clements, W. T., Managing Director, salary approved for 1941	5/27	657
Creech, Charles L., Sr., reappointed for three-year term	12/16	1780
Cincinnati:		
Bird, Francis Henry, appointment presented for consideration and to be offered through Chairman of FRBank	10/ 7	1371

Directors: (Continued)

FRBranch banks: (Continued)

Cincinnati: (Continued)

Bird, Francis Henry: (Continued)

Appointment approved and Mr. Brainard authorized
to notify appointee, formal notice to be is-
sued from Washington at later date

11/ 5 1548

12/16 1779

Appointed for two-year term

Lazar, B. J., Managing Director, salary approved for
1941

4/30 551

Sutphin, Stuart B., expiration of term, letter of ap-
preciation for services rendered

12/16 1784

Denver:

Appointment to fill vacancy discussed

11/ 5 1547

Grant, J. B., reappointed for three-year term

12/16 1783

Noonen, Michael E., Mr. Szymczak to ascertain willing-
ness to accept appointment for unexpired por-
tion of three-year term

12/17 1793

12/23 1846

Appointment for unexpired portion of term

Olson, J. E., Managing Director, salary approved for
1941

5/27 660

Detroit:

Chalfont, H. J., Managing Director, salary approved

2/ 5 141

Salary approved

6/13 724

Watkins, L. Whitney, reappointed for three-year term

12/16 1781

El Paso:

Hayner, F. M., reappointed for three-year term

12/16 1783

Hermann, J. L., Managing Director, salary approved for
1941

5/27 661

Eligibility rule, no change to be made in six-year rule

7/ 8 822

Helena:

Myrick, H. D., reappointed for two-year term

12/16 1782

Towle, R. E., Managing Director, salary approved for
1941

5/27 659

Houston:

Gentry, W. D., Managing Director, salary approved for
1941

5/27 661

Renfert, H., reappointed for three-year term

12/16 1783

Jacksonville:

Gamble, R. H., not to be reappointed because of finan-
cial difficulties, to be advised by Mr.
Szymczak

10/ 7 1372

To be advised that Board has decided not to ap-
point because of his financial status

11/ 5 1546

Jackson, Frank D., appointed for unexpired portion of
term ending December 31, 1943

5/28 669

Matherly, Walter J., appointment presented for consid-
eration and to be offered through Chairman of
FRBank

10/ 7 1371

Directors: (Continued)		
FRBranch banks: (Continued)		
Jacksonville: (Continued)		
Matherly, Walter J.: (Continued)		
Mr. Szymczak authorized to ascertain if willing to accept appointment if tendered	11/ 5	1547
Appointed for three-year term	12/16	1780
Meeting with head office directors in Atlanta, Board members will attend if possible	5/15	591
Vardeman, George S., Jr., Managing Director, salary approved for 1941	5/27	658
Leave of absence granted director during active service with Navy	4/23	516
Little Rock:		
Bailey, Arthur, Managing Director, salary approved for 1941	5/27	659
Brooks, S. M., appointed for three-year term	12/16	1782
Meeting in St. Louis with head office directors, Board members unable to attend	5/15	591
Tucker, Henry H., resignation because of election as Class B at St. Louis, accepted	11/26	1656
Los Angeles:		
Fees and allowances as fixed by FRBank of San Francisco approved	1/25	98
Newman, C. V., reappointed for two-year term	12/16	1784
Louisville:		
Hill, J. B., expiration of term, letter of appreciation for services rendered	12/16	1784
Knebelkamp, Wathen, name presented for consideration and further investigation to be made	10/ 7	1371
Meeting with St. Louis directors in St. Louis, Board members unable to attend	5/15	591
O'Brien, Edwin J., Jr., Mr. Szymczak to ascertain whether he would accept appointment if tendered to him	11/18	1631
Appointed for three-year term	12/16	1782
Schacht, Charles A., Managing Director, salary approved for 1941	5/27	659
Memphis:		
Glasgow, W. H., Managing Director, salary approved for 1941	5/27	659
Meeting in St. Louis with head office directors, Board members unable to attend	5/15	591
Sherard, J. Holmes, reappointed for three-year term	12/16	1782
Nashville:		
Austin, Clyde B., reappointed for three-year term	12/16	1780
Fort, Joel B., Jr., Managing Director, salary approved for 1941	5/27	658

Directors: (Continued)		
FRBranch banks: (Continued)		
Nashville: (Continued)		
Meeting with head office directors in Atlanta, Board members will attend if possible	5/15	591
New Orleans:		
Chalkley, Henry G., Jr., granted leave of absence during active service with naval forces	4/23	516
Clark, L. M., Managing Director, salary approved for 1941	5/27	658
Fitz-Hugh, Alexander, reappointed for three-year term	12/16	1781
Meeting with head office directors in Atlanta, Board members will attend if possible	5/15	591
Oklahoma City:		
Johnson, Neil R., reappointed for three-year term	12/16	1783
Noble, Lloyd, appointed for unexpired portion of term ending December 31, 1942	5/28	669
Pipkin, G. H., Managing Director, salary approved for 1941	5/27	660
Omaha:		
Campbell, R. E., expiration of term, letter of appreciation for services rendered	12/16	1785
Earhart, L. H., Managing Director, salary approved for 1941	5/27	660
Hurtz, Leonard Eugene, Mr. Szymczak to ascertain whether he would accept appointment if tendered to him	10/29	1505
Appointment approved and Mr. Caldwell authorized to notify appointee, formal notice to be issued from Washington at later date	11/ 5	1548
Appointed for term of three years	12/16	1783
Kirshman, J. E., name presented for consideration and if no other name suggested by committee Chairman of FRBank to ascertain availability	10/ 7	1372
Pittsburgh:		
Brown, P. A., Managing Director, salary approved for 1941	4/30	551
Doherty, Robert Ernest, appointment presented for consideration and to be offered through Chairman of FRBank	10/ 7	1371
Appointment approved and Mr. Brainard authorized to notify appointee, formal notice to be issued from Washington at later date	11/ 5	1548
Appointed for two-year term	12/16	1779
Wherrett, H. S., expiration of term, letter of appreciation for services rendered	12/16	1784

Directors: (Continued)

FRBranch banks: (Continued)

Portland:

Fees and allowances as fixed by FRBank of San Francisco approved

1/25 98

Gerlinger, George T., reappointed for two-year term

12/16 1784

Procedure and further appointments to be worked out by Personnel Committee at suggestion of Messrs. Eccles and McKee

11/ 5 1549

Salt Lake City:

Auerbach, Herbert S., reappointed for two-year term

12/16 1784

Fees and allowances as fixed by head office approved

1/25 98

San Antonio:

Crump, M., Managing Director, salary approved for 1941

5/27 661

Odom, J. M., reappointed for three-year term

12/16 1783

Seattle:

Fees and allowances as fixed by head office approved

1/25 98

Larrabee, Charles F., reappointed for two-year term

12/16 1784

Holding company affiliates, no objection to adoption of amendments on indemnification of

12/29 1886

Inter-American Bank, amendment to bylaws should be attempted by American director to prevent loans without certain guaranties, letter by Secretary of Treasury will be approved by Board

2/25 222

Question of finding men Board would be willing to recommend

7/24 872

Hansen, Alvin, to be considered for appointment as United States representative

10/ 3 1353

List of persons for appointment, names submitted by Personnel Committee for consideration

10/ 3 1353

Stewart, Walter W., to be considered for appointment as United States representative

10/ 3 1353

Member banks:

Investment trust actively engaged in issuing its own shares, statement re service by director ordered published in FRBulletin

4/24 521

State member banks:

Hunter, George T., American Trust and Banking Company, Chattanooga, Tennessee, excessive loan may be a violation of FRAct

8/21 1041

Discount Corporation and Credit Men's Association of Honolulu, Hawaii, cablegram recommending that Regulation W be amended to include extensions of installment credits in Hawaii

9/11 1170

Dividends:

Banks and trust companies, analysis of restrictions in State laws on payment, statement to be published in FRBulletin

7/18 860

Earnings and dividends report of State member banks, supply of F.R. 107b sent to FRBanks with instructions as to use of additional column

12/ 2 1692

Dividends: (Continued)

FRBanks:		
Payment for first half of 1941 approved	6/26	776
Payment for last six months of 1941 authorized	12/19	1819
Reduction advanced as part of alternative program to cer- tain suggestions	2/17	187
Wyoming County Bank and Trust Company, Warsaw, N. Y., payment on preferred stock for 1939, letter to RFC ask- ing it to withdraw request for payment of ac- crued dividends	6/30	787
Doig, Thomas W., letter on distribution of forms for registration statement under Regulation W to State chartered credit unions	11/ 1	1529
(See also Credit Union National Association, Inc.)		
Dollar exchange:		
Canada, report of discussions by joint economic committee, views of Mr. Berle on	12/10	1727
Domestic Finance Company advised that schedule of payments consist- ing of 15 monthly payments followed by three smaller payments does not violate section 5(c)(2) of Regulation W	12/24	1858

"E"

Earnings and dividends:		
State member banks, Form 107 to be amended to show correspond- ing figures for calendar year	9/24	1302
Earnings and expenses of FRBanks for 1941, memo of Mr. Smead on	12/19	1819
Economic Defense Board:		
Advice from President of United States of establishment and seeking cooperation of FRBoard	8/ 5	938
Executive order establishing, statement to be published in FRBulletin	8/21	1043
Staff:		
Weyl, Nathaniel, Board not to comply with request for the loan of the services of	10/15	1417
Transfer from Division of Research and Statistics of Board approved	10/31	1521
Electric Home and Farm Authority:		
Regulation W, questions and answers in connection with	9/20	1250
Collection of delinquent obligations, method cited would not be violation of Regulation W	9/24	1300
Answer to question on Regulation W as to the definition of maximum credit value in per cent of basis price	10/14	1412
Advised that special wiring installations are subject to Regu- lation W when made under conditions described in Group E-1, copies of letter sent all FRBanks	12/17	1804

Emergency plant facilities contracts, Mr. Draper authorized to advise FRBanks when he deems it desirable that Board concurs in view that FRBanks may make industrial loans under	3/11	321
Claims assigned under, statement re limitations on acquisition by member banks ordered published in FRBulletin	3/18	345
Estonian Government: Account with FRBank of New York, authority granted FRBank to open	5/10	575
Evans, Charles T.: (See American National Retail Jewelers Association)		
Evans, John, cost of luncheon in Board's dining room to be borne by Board	6/ 2	687
Ewers, H. M., reply to letter on treating certain transactions separately	10/16	1423
Examinations: American Trust and Banking Company, Chattanooga, Tennessee, report shows loan without proper collateral to George T. Hunter	8/21	1041
Bank of Alpena, South Dakota, FDIC granted permission to examine in connection with withdrawal from FRSystem and continuance as insured bank	2/25	221
Bank of America, N. T. & S. A., San Francisco, Calif., report shows that funds of Los Angeles Water & Power Dept. have not been properly classified	2/21	215
Bank of Sturgeon Bay, Wisconsin, report shows fiduciary powers being exercised without approval by Board, application should be submitted	9/16	1205
Central Home Trust Company, Elizabeth, New Jersey, management problem revealed by, removal of certain officers considered, and letter to Mr. Gidney of FRBank of New York	12/16	1788
Chase Bank, New York, N. Y.: Foreign branches, commissions granted to examiners T. T. Trepanier and L. A. Jennings cancelled	12/11	1745
Report of examination of head office sent to Mr. Aldrich	1/ 6	24
Copy of report sent to, with request for receipt	12/ 6	1711
City State Bank and Trust Company of McAllen, Texas, compliance with certain membership conditions discussed in connection with report	8/19	995
Colonial Trust Company, Pittsburgh, Pa., report shows no progress with various problems but management is encouraging, Freehold Bank should be absorbed	5/12	577
Commerce Union Bank, Nashville, Tennessee: Matters criticized in report including acquisition of stock, loans to acquire stock, inadequate capital, etc.	8/22	1049

Examinations: (Continued)

Commerce Union Bank: (Continued)

Woodbury branch, permission to FDIC to examine in connection with organization of new bank to take over business	3/21	364
FRBank of Atlanta, report left at FRBank with request for comments or suggestions, expected that auditing department will be built up	4/28	538
FRBank of Boston, report furnished with request for comments or suggestions	1/16	71
Report as of August 15, 1941, copy left for information and attention of directors	10/10	1391
Matters referred to in report including weakness in official organization and discontinuance of reports of indebtedness of officers and employees	10/24	1480
FRBank of Chicago, report, request for comments and suggestions	6/16	730
FRBank of Cleveland, copies furnished to directors for consideration and comment	11/ 8	1584
FRBank of Dallas, report, request for comments and suggestions	4/ 2	417
FRBank of Kansas City, request for advice of action on matters mentioned in report	8/ 6	956
FRBank of Minneapolis, request for advice of action on matters mentioned in report	8/ 6	956
FRBank of New York:		
Bank and public relations activities to be reviewed in detail because of discontinuance of monthly reports	10/31	1524
Foreign banks and governments, accounts with, confirmations of such accounts not to be requested	11/21	1640
FRBank of Philadelphia, report, request for comments or suggestions	5/13	586
FRBank of Richmond, report, request for comments or suggestions	2/11	155
Copy of report left for information of Mr. Lassiter and directors, suggestion by Board that demands be met without handicapping auditing department	12/20	1828
FRBank of St. Louis, report, request for comments or suggestions	3/ 7	311
FRBank of San Francisco, report, request for comments on matters mentioned in	9/22	1266
FRBanks:		
Bank and public relations activities to be reviewed in course of regular examination	10/31	1524
First Bank Stock Corporation, Minneapolis, Minn., copy of report may be furnished chief national bank examiner and directors of corporation	5/19	615

Examinations: (Continued)

Floral Park Bank & Trust Co., Floral Park, N. Y., unsatisfactory condition shown by report must be corrected in near future, advice to FDIC	3/25	380
FDIC given permission to examine to ascertain whether corrections have been effected	5/15	602
Gnadenhutten Bank, Gnadenhutten, Ohio, recommendation that pass book provision with regard to withdrawals be corrected	8/22	1047
Guardian Trust Co., Houston, Texas, exchange for services of Thomas H. Hodgson in connection with examination of	9/ 5	1111
Holding company affiliates, copies of report may be furnished to chief national bank examiners and directors of companies	5/19	615
Madison County Trust and Deposit Company, Oneida, New York, unsatisfactory condition shown by report, plans for correction to be developed	10/22	1454
Minden Bank and Trust Co., Minden, La., matters criticized in and program for future	5/19	617
Mutual Trust Company of Westchester County, Port Chester, New York, FDIC authorized to make in connection with purchase of assets by Washington Irving Trust Company, Tarrytown, New York	3/19	355
National banks, cost being paid by FDIC, Counsel's Office to prepare report on S. 3565 and ascertain what position of Comptroller will be	3/ 7	305
Oakland County State Bank, Milford, Michigan, permission to examine in connection with continuance of insurance after withdrawal from FRSystem	9/ 9	1138
Patchogue Citizens Bank & Trust Company, Patchogue, New York, report reveals unsatisfactory condition of common capital and other problems	7/23	866
Plainfield Trust Company, Plainfield, New Jersey, matters criticized in, including inadequate capital	7/ 9	828
Potter Title & Trust Company, Pittsburgh, Pa., unsatisfactory condition shown by examination report must be corrected	3/20	359
Provident Savings Bank and Trust Company, Cincinnati, last report reveals that certain information was withheld from examiners, Board insists a supplementary examination be made at the expense of the bank to obtain the data withheld	12/31	1905
St. Charles State Bank, St. Charles, Michigan, FDIC granted permission to examine to determine action which should be taken to terminate the insured status of the bank	8/11	970
Permission to FDIC to make	11/ 8	1582

Examinations: (Continued)

Security Bank, Webster, South Dakota, indebtedness of executive officers of the bank should be reported to its board of directors	12/23	1847
South Orange Trust Company, South Orange, N. J., report shows general unsatisfactory condition and definite plan for improving must be prepared	4/22	510
State Bank of Pearl River, New York, unsatisfactory features shown in report	5/23	642
State member banks:		
Reports, letter to National Archives listing records recommended for destruction	4/ 4	430
Reports cannot be furnished to stockholders who are not directors and Board has no control over solicitation of proxies	5/16	611
State Trust Company, Plainfield, New Jersey, undercapitalized position revealed, request by Board that adequate provision for losses be made and that earnings be fully conserved	12/19	1816
Transamerica Corporation, review of report not completed, FRBank of San Francisco requested to withhold delivery to Corporation until notified by Board	11/14	1608
Union Bank and Trust Co., Helena, Montana, exchange for services of John F. Austin in connection with examination of	9/ 5	1111
Union Bond & Mortgage Company, Port Angeles, Wash., revised report received, Board will retain copy of previous report	1/29	117
Wells Fargo Bank and Union Trust Company, San Francisco, California, information on silver transfers to be furnished to Department of Justice	8/29	1081
Wyoming County Bank & Trust Co., Warsaw, N. Y., report shows unsatisfactory condition and FRBank urged to continue efforts to work improvement and keep Board advised	4/25	527
Examiners:		
Board of Governors:		
Bartz, Charles H., Assistant FRExaminer, salary increased	12/19	1815
Boysen, John T., Assistant Examiner:		
Salary increased	4/28	536
Resignation accepted	10/24	1485
Brown, Willis G., FRExaminer, salary increased	12/19	1815
Cagle, C. E., Assistant Chief, salary increased	4/28	537
Conkling, Gerald M., transferred to Division of Bank Operations as technical assistant	6/13	722
Connell, Joseph J., FRExaminer, salary increased	8/ 5	944

Examiners: (Continued)

Board of Governors: (Continued)

English, J. Fred, Assistant Examiner:

Leave of absence to attend Graduate School of Banking
and to be reimbursed for transportation and
registration and tuition fees

3/26 383
4/28 537

Salary increased

Franzoni, John C., Assistant Examiner:

Salary increased

4/28 536

Granted leave of absence without pay and granted bene-
fits provided for employees entering military
service

12/24 1851

Goodman, Glenn M., Examiner, salary increased

4/28 537

Hagler, Herbert H., Assistant Examiner, salary increased

4/28 537

Hart, John Joseph, appointment as Assistant FRExaminer and
salary approved

8/14 979

Highfield, Carroll R., Assistant Examiner, salary increased

4/28 536

Howard, Thomas P., Assistant, designation changed to FREx-
aminer and salary increased

12/ 3 1694

Indebtedness of assistant examiner to Munsey Trust Company
considered in connection with admission to mem-
bership, no action to be taken

9/ 3 1097

Jennings, Lewellyn A., commission to examine foreign
branches of Chase Bank cancelled

12/11 1745

Johnson, Edwin J., Assistant, salary increased

4/28 537

Jones, Laurence H., Examiner, salary increased

4/28 537

Koppang, H. O., Examiner:

Salary increased

4/28 536

Resignation accepted

10/15 1417

Lee, Andrew W., Assistant:

Salary increased

4/28 437

Granted leave for military service

8/20 1003

Massey, E. R., Assistant, salary increased

4/28 536

Millard, E. R., FRExaminer:

Per diem in lieu of subsistence during illness

2/27 232

Salary increased

12/19 1815

Murff, Gordon R., Examiner, salary increased

4/28 536

Myers, Edward S., Assistant, salary increased

4/28 536

Pollard, William B., Examiner, salary increased

4/28 537

Schoenhoff, Robert J., appointment and salary as assistant

12/ 2 1685

Skees, Laurence E., FRExaminer:

Requested that his order to active duty with Medical
Corps be deferred for six months

5/28 671

Resignation accepted

12/ 5 1706

Trepanier, Theodore T., commission to examine foreign
branches of Chase Bank cancelled

12/11 1745

Wishart, Harvey J., Assistant:

Appointed Assistant Examiner at FRBank of Chicago

5/16 608

Resignation as Assistant Examiner

5/26 648

Examiners: (Continued)

Board of Governors: (Continued)

Zidek, Louis W., Assistant Examiner, salary increased 8/ 5 944

FRBank of Atlanta:

Andrews, Robert R., designation as special assistant examiner approved 9/12 1173

Cameron, Joseph Edward, Assistant, appointment as Examiner approved 12/ 8 1715

Clark, L. M., appointment approved 8/ 9 964

Crow, Vestus L., designation as special assistant examiner approved 9/12 1173

Denmark, J. E., designation as special examiner approved 9/12 1173

Moore, John Lewis, Jr., appointment as Assistant approved 12/16 1788

Plaster, D. E., designation as special assistant examiner approved 9/12 1173

Sewell, W. H., appointment as special assistant approved 12/29 1884

Stephenson, R. M., designation as trust examiner approved 2/15 177

FRBank of Boston:

McRae, William D., Chief Examiner, reappointment noted and assumed he will be included in list of employees to be submitted 1/22 91

Robertson, Robert C., Jr., photograph received and appointment approved as assistant examiner 8/ 7 958

FRBank of Chicago:

Assistant examiners, change in personnel classification plan increasing maximum salary rate not approved by Board 5/16 607

Cahill, Arthur R., resignation noted 7/ 3 801

Dreusicke, Oscar, appointment as special assistant approved 12/ 4 1701

Fults, Elbert O., Assistant Examiner, appointment approved 3/18 341

Gronstal, Paul L., designation as special assistant 7/18 857

Johnson, Lew, resignation noted 7/ 3 801

Keyes, Franklin Clement, appointment as examiner approved 6/25 765

Law, Raymond E., Jr., appointment as special assistant to lend clerical assistance approved 7/ 3 801

Maximum salary rate, change in personnel classification plan increasing rate approved 5/16 607

Mulroney, A. J., appointment approved and designation as officer to have charge of bank examination department 9/13 1181

Ross, Leland Mahan, appointment approved 7/ 3 801

Siegler, George R., appointment as special assistant approved 12/ 4 1701

Van Zante, C. P., increase in salary is covered by change in personnel classification plan increasing maximum salary rate 5/16 607

Examiners: (Continued)

FRBank of Chicago: (Continued)

Wishart, Harvey J., Assistant, appointment and salary approved in excess of maximum

5/16 608

FRBank of Cleveland:

Blake, Howard, appointment as assistant approved

10/30 1512

Boyd, Taylor M., appointment as assistant approved, question as to correct spelling of name

12/23 1845

Bridge, G. E., designation as special assistant examiner approved

2/13 164

Eason, John C., appointment as assistant approved

12/23 1845

Gay, Robert Manley, action on appointment as assistant examiner deferred

8/20 1003

Harrell, Clyde, designation as special assistant examiner approved

2/13 164

Jauquet, J. L., designation as special assistant examiner approved

2/13 164

Jones, Alfred L., action on appointment deferred

8/20 1003

Appointment as examiner approved

12/23 1845

Lahut, Frank P., appointment as

8/20 1003

Miller, Robert W., action on appointment as assistant examiner deferred

8/20 1003

Ross, Robert E., appointment as assistant approved

10/30 1512

Wright, Paul, Jr., appointment approved

10/30 1512

Yeager, Paul A., appointment as

8/20 1003

FRBank of Dallas:

Austin, John F., services exchanged with FRBank of Minneapolis for examination of one bank

9/ 5 1111

Fetzer, George I., designated special assistant examiner

3/26 382

Appointment as assistant examiner approved

4/24 521

Mann, William T., Examiner, appointment approved

4/24 521

O'Hearn, Ernest, Jr., appointment as assistant examiner approved

12/ 1 1682

Smith, Roy J., appointment approved as Examiner

9/17 1224

Sullivan, John F., designated as examiner to participate in one examination

10/25 1494

Thaxton, E. A., designated special assistant examiner

3/ 3 259

FRBank of Kansas City:

Aker, W. B., appointment as assistant examiner approved upon receipt of photograph

7/ 8 825

Brockhouse, H. A., appointment as assistant examiner approved upon receipt of photograph

7/ 8 825

Craig, J. C., designated special assistant examiner

1/25 97

Mathews, F. J., designated special assistant examiner

1/25 97

Mills, L. F., salary in excess of maximum approved with understanding that he is to be promoted to Chief Examiner

12/30 1895

Examiners: (Continued)

FRBank of Minneapolis:

Grobel, Roger K., Assistant Examiner, appointment approved 12/19 1816

Groth, Clarence W., Assistant Examiner, appointment approved, insured mortgage on home should be transferred to another holder if present holder is member bank of that district 4/22 510

Hodgson, Thomas H., services exchanged with FRBank of Dallas for examination of one bank 9/ 5 1111

Strothman, Maurice Henry, Jr., appointment approved 12/ 6 1711

FRBank of New York:

Boone, Frank F., appointment approved 11/19 1635

Burke, Robert M., designated special assistant examiner 2/26 226

Butsch, Vincent C., appointment as assistant approved 11/19 1635

Cincotti, Joseph, designated special assistant examiner 2/26 226

Appointment as assistant approved 9/10 1150

Cooksey, Harry J., Assistant Examiner, appointment approved 2/26 226

Davis, C. Malcolm, designated special assistant examiner 2/26 226

Dickey, Frederick M., Assistant Examiner, appointment approved 2/26 226

Ellison, Miles R., appointment as assistant approved 9/10 1150

Fischer, Charles B., Assistant Examiner, appointment approved 2/26 226

Frey, Frederick L., Assistant Examiner, appointment approved 2/26 226

Hunke, Richard E., appointment approved 2/26 226

Hurley, John J., Examiner, appointment approved 2/26 226

Licht, Louis F., Jr., designated special assistant examiner 5/ 7 566

Mahn, Edward B., appointment as assistant approved 11/19 1635

McGee, Frank S., appointment as assistant approved 9/10 1150

Mitch, Raymond L., designation as special assistant approved 9/10 1151

Nolan, Frank J., Assistant, appointment approved 2/26 226

Piderit, Fred W., Jr., appointment as assistant approved 11/19 1635

Pierce, John F., Assistant, appointment approved 2/26 226

Scott, William P., Jr., Assistant, appointment approved 5/ 7 566

Shayne, Leonard M., designation as special assistant approved 9/10 1151

Southworth, Thomas W., Assistant, appointment approved 5/ 7 566

Vier, John H., designation as special assistant approved 9/10 1151

Walsh, John J., designated special assistant examiner 2/26 226

FRBank of Philadelphia:

Bartels, Arthur J., designation as special assistant examiner approved 12/ 3 1695

Benner, Henry, appointment as examiner approved 2/ 7 145

Bigelow, Winfield S., designated special assistant examiner 5/22 640

Examiners: (Continued)

FRBank of Philadelphia: (Continued)

Brehm, Clarence P., designated special assistant examiner	5/22	640
Clement, Robert Wharton, designation as special assistant examiner approved	12/ 3	1695
Crozier, William, designated special assistant examiner	5/22	640
Haag, George C., designation as special assistant examiner approved	12/ 3	1695
Helm, W. T. P., designated special assistant examiner	5/22	640
Holloway, Edgar W., designated special assistant examiner	5/22	640
Kemps, Edward W., designated special assistant examiner	5/22	640
Kiefer, John J., designation as special assistant examiner approved	12/ 3	1695
Leidy, Frank D., designated special assistant examiner	5/22	640
Maloy, Joseph A., designated special assistant examiner	5/22	640
Margolf, Harry K., Jr., designation as special assistant examiner approved	12/ 3	1695
McKinley, Anthony J., designated special assistant examiner	5/22	640
Morris, Norman C., designated special assistant examiner	5/22	640
Munro, Edward P., designation as special assistant examiner approved	12/ 3	1695
O'Brien, Joseph W., designation as special assistant examiner approved	12/ 3	1695
Redington, John T., designated special assistant examiner	5/22	640
Reimer, Wilbur H., designated special assistant examiner	5/22	640
Rickert, Henry A., designated special assistant examiner	5/22	640
Roesch, John G., designated special assistant examiner	5/22	640
Sanders, R. A., appointment as, approved	9/29	1327
Santry, Joseph A., designated special assistant examiner	5/22	640
Seydel, Charles A., designated special assistant examiner	5/22	640
Shandle, Joseph, designation as special assistant examiner approved	12/ 3	1695
Smithson, Wm., designated special assistant examiner	5/22	640
Stouch, Edward S., designation as special assistant examiner approved	12/ 3	1695
Stovell, James B., Assistant Examiner, appointment approved	5/29	677
Thudium, Harry, temporary designation as special assistant examiner approved	12/ 9	1723

FRBank of Richmond:

Dickerson, J. G., Jr., designated special assistant examiner	2/ 5	140
Hobbs, Daniel W., Jr., designation as special assistant examiner	6/25	765
Mercer, Roger W., designation approved and to have charge of Bank Examination Department	7/17	850
Scheiner, William C., Jr., designation as special assistant examiner	6/25	765

Examiners: (Continued)

FRBank of Richmond: (Continued)

Scherer, Howard H., designation as special assistant examiner	6/25	765
Snead, George Harold, Examiner, appointment approved	1/25	97
Sperry, Clark S., designation as special assistant examiner	6/25	765
Wilson, Wilbur C., designation as special assistant examiner approved	10/ 8	1377
Zirckel, John H., designation as special assistant examiner	6/25	765

FRBank of St. Louis:

Bleckman, Orville H., appointed as special assistant to lend clerical assistance	9/10	1152
Chapin, Earl H., appointment approved, formerly assistant	8/20	1004
Duncan, Harold O., Assistant Examiner, appointment approved, noted that photograph will be sent later	3/ 7	307
Mattox, Charles A., appointment approved	6/18	740
Mueller, William R., appointment as assistant approved and indebtedness to State member bank to be transferred	9/10	1152

FRBank of San Francisco:

Bemis, C. A., designation as special assistant examiner canceled	1/25	98
Bollinger, A. E., appointment as assistant examiner	7/29	899
Brennan, R. M., appointment as assistant examiner	7/29	899
Breuckner, E. H., designated special assistant examiner	1/25	97
Cavan, P. W., designated special assistant examiner	1/25	97
Clarke, R. A. V., designation as special assistant examiner canceled	1/25	98
Coragliotti, Domenic, designated special assistant examiner	1/25	97
Galvin, Edmund H., appointment approved	6/27	783
Gough, S., designation as special assistant examiner canceled	1/25	98
Grilley, A. C., designated special assistant examiner	1/25	97
Grimm, F. K., designated special assistant examiner	1/25	97
Jones, M. A., designated special assistant examiner	1/25	97
Laxineta, David, designated special assistant examiner	1/25	97
Litscher, H. C., designated special assistant examiner	1/25	97
Luby, Leonard D., designation as special assistant examiner canceled	1/25	98
MacClaire, D. M., designation as special assistant examiner canceled	1/25	98
Muir, George C., appointment as assistant examiner	7/29	899
Price, A. L., designated special assistant examiner	1/25	97

Examiners: (Continued)

FRBank of San Francisco: (Continued)

Sandstrom, W. R., designated special assistant examiner 1/25 97

Slade, H. F., designation as special assistant examiner canceled 1/25 98

Treasury, request for temporary release of, to assist in policing frozen funds and property in the San Francisco District 12/ 9 1723

Vigus, V. E., designated special assistant examiner 1/25 97

Wilburn, J. A., designation as special assistant examiner canceled 1/25 98

FRBanks:

Conference to be held in Washington, beginning October 28, letters to Vice Presidents in charge of examinations 9/22 1267

Photographs should be sent along with other information prior to request for approval of appointment 3/ 7 307

National bank:

Jennings, Lewellyn A., commission to examine foreign branches of Chase Bank cancelled 12/11 1745

Trepanier, Theodore T., commission to examine foreign branches of Chase Bank cancelled 12/11 1745

Executive officers:

Director of member bank who is serving also as member of discount committee, letter to FRBank on 7/17 854

Directors serving as members of discount committee, factors governing service 9/17 1211

Inactive officers, opinion of Mr. Ransom that they should not be exempt from provisions of Regulation O 9/17 1212

Indebtedness of, Security Bank, Webster, South Dakota, should be reported to its board of directors 12/23 1847

Loans to:

Baker, R. Q., loan by national bank constitutes 4/ 2 416

Trust fund made up of money borrowed by executive officer from director of bank and of which bank is trustee does not constitute 1/ 3 18

Trustee of estate who is national bank officer and has life interest in estate, loan by bank constitutes loan to 4/ 2 416

Officer of member bank also serving as member of discount committee to be considered as, in the absence of State restrictions 9/23 1285

Executive orders:

Bulgaria and Hungary, restrictions on transfers of property in U. S., statement ordered published in FRBulletin 3/18 345

Executive orders: (Continued)		
Civil service, classification of Board's staff under in accordance with Ramspeck Act, Director of Budget to advise whether staff is excepted in order	3/ 7	303
Credit control, opinion of Counsel that they may be established on authority of	4/ 3	421
Staff to prepare	4/ 4	426
Advice that OPACS had assigned attorney and expert to work with Board's staff on regulations for operation under	5/15	592
Authority over control being given by order or by legislation discussed at Advisory Council meeting	5/19	625
Possibility of issuance discussed with Presidents by Mr. Parry	6/11	715
Draft of order discussed by Chairman Eccles and agreed that Mr. Eccles and Mr. Henderson discuss matter with President	6/25	763
Use of, by Board authorized	7/31	922
Date set for release of regulation	8/11	966
Instalment credit control included as appendix to Regulation W	8/21	1033
Currency, hoarding and improper use by parties unfriendly to U. S., any plan would probably have to be based on	5/27	661
Economic Defense Board, copy of order establishing and letter from President of the United States asking cooperation of Board	8/ 5	938
Employees of government departments, order prohibiting other agencies from taking referred to	5/15	597
Hungary and Bulgaria, restrictions on transfers of property in U. S., statement ordered published in FRBulletin	3/18	345
Transfers of property of foreign countries and their nationals, statement to be published in FRBulletin	6/19	743
Statement ordered published in FRBulletin	12/26	1875
Expenses:		
FRBanks, discussion of elimination of unnecessary expenses	10/ 3	1355
"F"		
Fair Labor Standards Act of 1938:		
Overtime payments for FRBank employees subject to provisions of Act, question of uniform method of computing made topic for Presidents' Conference	3/24	370
Reply to Mr. Gutierrez on compliance with provisions of Farm Credit Administration:	8/18	991
Bills introduced in House and Senate revising farm credit system, discussed by Federal Advisory Council	9/15	1195

Farm Credit Administration: (Continued)

Black, A. G., Governor, representative of Board to confer on problem of agricultural credit, Mr. Morrill designated as, in response to request of	10/13	1405
Regulation W, reply to letter from Mr. Rygh, asking for comments on a proposed circular letter to be sent to Federal Credit Unions, regarding	10/13	1402
Rygh, Milton, letter to, approving circular letter to be sent out by, to all Federal credit unions with copies of Registration Statement	11/15	1615
Farm Security Administration:		
"Member banks", explanation to all FRBanks of phrase, as used in letter from, in connection with Regulation W	12/ 5	1707
Regulation W, exemptions of agricultural loans under section 6(k) of, letter to Farm Security Administration	11/10	1594
Staff:		
Baldwin, C. B., advised of exemption from Regulation W of agricultural loans under section 6(k)	11/10	1594
Davis, C. Edwin, letter to, refusing consent for transfer of Bruce Waybur	11/ 7	1569
Waybur, Bruce, letter to Mr. Davis refusing consent for transfer of	11/ 7	1569
Federal Advisory Council:		
Directors, FRBanks, vacancies in Class C directorates should be filled as soon as possible	5/19	628
Farm credit system, discussion of bills introduced in House and Senate revising	9/15	1195
Federal Land Bank System, discussion of legislation effecting changes in	10/ 3	1354
Glass bill, S. 310, little likelihood of being passed this session	5/19	629
Government securities, present method of issuance discussed	5/19	626
Holding company affiliates, opinion of Board requested on S. 310	2/17	192
Inflation checks, statement adopted by Board, Council and Presidents, report re submission to Secretary of Treasury, President and Congress, release to press and inclusion in Congressional Record	1/ 2	6
Statement sent Congress discussed by Board and Council	2/17	183
Alternative legislation proposed by Mr. Eccles discussed	2/17	184
Alternatives are only part of larger problem presented by Wagner Questionnaire	2/17	188
Legislation making changes in FRSystem should not be presented to get powers over reserves which might not even be used	2/17	189

Federal Advisory Council: (Continued)

Inflation checks: (Continued)

Courses that might be taken by Board, Council, and Presidents	2/17	188
Instalment credit, Council does not favor giving control to any agency in Washington	5/19	620
FRSystem having supervision over discussed at meeting	5/19	623
Finance companies could get together and curb without having to pass legislation	5/19	624
Proposal favored by Mr. Harrison	5/19	624
Not favored by Mr. Parry	5/19	624
Board might have authority to deal with unsound extension of credit by banks under section 4 of FRAct	5/19	624
Control over being given by executive order or legislation discussed	5/19	625
Draft of regulation to be made available to	8/ 6	952
Invited to send representatives to meeting of representatives of the "trade"	8/11	969
Meeting with Board	2/17	182
Meeting with Board	2/18	198
Meeting with Board	5/19	620
Meeting with Board, discussion of credit control, reserve requirements, government financing, etc.	9/15	1185
Meetings, advice of meeting to be held on November 16-18, and request for topics for discussion	10/24	1484
Meeting with Board	11/17	1618
Members:		
Brown, Edward E., present at meeting of Board to discuss proposed amendment to Securities Act of 1933 and Securities Exchange Act of 1934	11/ 4	1535
Clark, W. Dale, appointed to represent 10th district and compensation approved	1/25	99
FRBank of Boston, selection has been deferred until next meeting	1/22	91
First District, member not yet selected	2/17	182
Hanes, Robert M., absent because of illness in family	2/17	182
Present at meeting of Board to discuss proposed amendment to Securities Act of 1933 and Securities Exchange Act of 1934	11/ 4	1535
Monetary powers of President and Secretary of Treasury, Board did not suggest introduction of S. 25 to repeal	2/17	183
Patman bill (H.R. 7230), little likelihood of being passed this session	5/19	629
Presidents of FRBanks, vacancy now existing should be filled as soon as possible	5/19	628

Federal Advisory Council: (Continued)

Reciprocal deposit accounts, reporting only net balances in published statements discussed	9/15	1198
Recommendations, reserve requirements, increase to maximum allowed by law immediately	9/15	1197
Regulation Q, Payment of Interest on Deposits, effect of prohibition against absorption of exchange charges on	11/17	1625
Regulation W:		
Draft to be made available to members of Council	8/ 6	952
Suggestions presented in letter from Mr. Brown	8/21	1014
Discussion of terms and interpretations and adoption of purpose test in connection with	9/15	1193
Statement adopted on desirable amendments to	11/17	1622
Statement on elimination of section 5(b) after adoption of purpose statement, no action at present	12/16	1776
Reserve requirements, recommendation with regard to raising, to be published in annual report of Board	10/ 3	1354
Effect of increase on bank balances discussed	11/17	1626
Savings bonds, booklet describing voluntary pay roll deduction plan distributed to	5/19	628
Possibility of Treasury reimbursing FRBanks for expenses in selling and question of requiring collateral for bonds received discussed	5/19	630
Securities Act of 1933, false or misleading information sent to stockholders, proposed amendment to penalize corporations including banks for making	11/17	1619
Pension plans of corporations including banks, proposed amendment to make subject to provisions of	11/17	1621
Proposed new section to require filing of registration statement covering certain loans with Securities and Exchange Commission	11/17	1618
Selective credit controls, necessity of applying discussed	11/17	1625
Topics for discussion:		
None to suggest for coming meeting	2/ 3	132
Board has no topics to suggest	4/22	504
Instalment financing, placing control in hands of Board, matter will be discussed with Council	4/22	505
Advice to Mr. Lichtenstein that Board has no suggestions	8/12	973
Request of Mr. Lichtenstein for any topics for discussion at next meeting on November 16-18	10/24	1484
Treasury financing, long-term bond issue and supporting of market discussed	5/19	626
Council in accord with view expressed by Board as to form of financing	5/19	626
Future program of government discussed by Chairman Eccles at meeting with	11/17	1627

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Wagner Questionnaire, alternatives re inflation checks are only part of larger problem presented by	2/17	188
Answers of Board and FRBanks should be worked out together	2/17	189
Advice that Board's answers are not yet ready but will be discussed with committee of Council and Presidents before being filed	5/19	628

Federal Bureau of Investigation:

Currency exchanges, advice that Victor C. Singler had been found guilty of violating Banking Act of 1933 in operating	3/13	331
Currency withdrawals being reported by FRBanks to	6/11	712
Currency, hoarding and use for subversive purposes to be discussed with	6/11	712
Fingerprints of employees to be obtained on appropriate forms and filed with	6/26	775

Federal Credit Unions:

Regulation W, reply to letter from Mr. Rygh, Farm Credit Administration, asking for comments on a proposed circular letter to be sent to credit unions	10/13	1402
Circular letter to be sent to all Federal credit unions with copies of Registration Statement, approved except for minor changes	11/15	1615

Federal Deposit Insurance Corporation:

Assessment base should be reduced	2/17	185
Call report, data for State member banks, no objections to including in press statement	8/28	1075

Certification of banks as members:

Bank of Greenville, West Virginia	12/11	1744
Burns State Bank, Burns, Kansas	4/21	501
Farmers and Merchants Bank of Hill City, Kansas	12/ 2	1688
Pulaski Trust Company, Pulaski, Virginia, as member of FRSystem	8/20	1005
Security State Bank, Fredericksburg, Texas, certified to as member of FRSystem	4/ 8	442
Coding of cards in offices of, instead of in Division of Research and Statistics	4/23	515

Examinations:

Bank of Alpena, South Dakota, permission to examine in connection with withdrawal from FRSystem and continuance as insured bank	2/25	221
Commerce Union Bank, Nashville, Tenn., permission to examine Woodbury branch in connection with organization of new bank to take over business	3/21	364
Floral Park Bank & Trust Co., Floral Park, N. Y., examination may be made to determine whether corrections have been effected	5/15	602
Mutual Trust Company of Westchester County, Port Chester, N. Y., authorized to make in connection with purchase of assets by Washington Irving Trust Co., Tarrytown, N. Y.	3/19	355

Federal Deposit Insurance Corporation: (Continued)

Examinations: (Continued)

National banks, FDIC bearing cost of all examinations of, Counsel to report on S. 3565 and ascertain what position of Comptroller will be	3/ 7	305
Oakland County State Bank, Milford, Michigan, permission to examine in connection with continuance of insurance after withdrawal from FRSystem	9/ 9	1138
St. Charles State Bank, St. Charles, Michigan, permission granted to examine to determine action which should be taken to terminate the insured status of the bank	8/11	970
Report of unsafe and unsound practices, bank directed to make corrections	10/21	1442
Permission to make to ascertain if corrections have been made	11/ 8	1582
Procedure to be followed as result of institution of proceedings for possible termination of insurance	11/17	1628
Holding company legislation, S. 310 (Glass bill), Board would cooperate in working out legislative program to take place of	1/22	85
Joint statement to be issued with Board and Comptroller of the Currency on proposed amendments to Securities Act of 1933	8/11	1575
Members: Crowley, Leo T., cost of lunch to be paid by Board	9/17	1226
Membership in FRSystem, FRBanks encouraging banks to join, Mr. McKee to make recommendation on letter from FDIC to FRBank of Chicago re activities of FRBanks and Mr. Paulger to prepare statement for use if action is taken	4/11	456
Mr. Leonard to go to Chicago and Board's statement to be very complete	4/17	486
Criticism of FRBank of Chicago regarding admission of banks, further response should be made to Mr. Crowley	6/26	774
Merchants Bank of Winona, Minn., request that FDIC give permission for retirement of debentures without increase in capital stock	4/22	512
Nonmember insured banks, to be requested to report holdings of personal and retail instalment paper at mid-year call	5/14	588
Reciprocal bank accounts, suggestion of First National Bank of Salt Lake City to use net rather than gross balances in reporting	11/ 5	1550
Recommendation of supervising examiner not followed in prescribing conditions of membership for Farmers & Merchants Bank, Berlin, Wis.	1/25	104

Federal Deposit Insurance Corporation: (Continued)		
St. Charles State Bank, St. Charles, Michigan: (See supra Examinations)		
Salary payment for Ruth Brooks to be reimbursed to Board by Staff:	8/22	1045
Brown, Francis, Counsel, proposed amendments to Securities Act of 1933 and Securities Exchange Act of 1934, discussed with	11/ 4	1537
Representatives working with Board and Treasury in discussions on reserve requirements, etc.	9/17	1222
Syracuse Trust Company, Syracuse, New York, corrective program can be worked out by cooperation between agencies and Board is following situation closely	5/21	634
Problems of bank enumerated by Board, with specific suggestion as to strengthening of management	11/10	1592
Unsafe and unsound practices:		
Floral Park Bank & Trust Co., Floral Park, N. Y., advice that Board had served notice on bank	4/14	473
St. Charles State Bank, St. Charles, Mich., bank directed to make corrections	10/21	1442
Federal Home Loan Bank Board:		
Forms for registration under Regulation W, offer to distribute to member and nonmember savings and loan associations accepted	11/ 1	1528
Loans made by, letter to Mr. Fahey that Regulation W does not apply to	11/ 5	1556
Proposed instructions to be sent out with Registration Statement to member institutions of, approved except for minor changes	11/21	1642
Federal Home Loan Banks, loans made by, letter to Mr. Fahey that Regulation W does not apply to	11/ 5	1556
Federal Housing Administration:		
Monthly payments by borrowers to enable bank to meet future instalments of mortgage insurance premiums, funds may be classified as time deposits	4/28	538
Staff:		
Ferguson, Abner H., Administrator of Federal Housing Administration, Mr. Parry authorized to negotiate with, for the services of Arthur Frentz	9/24	1288
Frentz, Arthur, Assistant to the Assistant Administrator of the Federal Housing Administration, Mr. Parry authorized to negotiate for the services of, as consultant in the Division of Security Loans	9/24	1288
Federal Housing Agency, transactions involving, request of C.I.T. Corporation that interpretation W-100 be altered so that statements for such transactions could be supplied by finance company rather than dealer	11/12	1597

Federal intermediate credit banks, debentures, amount held by certain banks furnished to Department of Agriculture by Board	12/ 3	1697
Federal Land Bank System, legislation proposed for making changes in, Mr. Cherry to keep in touch with status of	10/ 3	1354
Federal Open Market Committee:		
Policy record, entries approved, two changed to include statement by Mr. Draper giving reasons for negative vote	2/ 6	145
Treasury financing policy, subcommittee consisting of representatives of Treasury and Open Market Committee, appointed to study	11/10	1586
FRAct:		
Error in section 11(e) in referring to section 20 instead of section 19, statute will be amended when appropriate occasion presents itself	2/25	224
Section 4, instalment credit, question whether Board might have authority to deal with unsound extension of such credit by banks under this section	5/19	624
Section 11(e), error in referring to Section 20 instead of section 19, statute will be amended when appropriate occasion presents itself	2/25	224
FRAgents:		
Assistant:		
Allendoerfer, Maurice, FRBank of St. Louis:		
Appointment and salary as	6/27	781
Bond of	7/ 7	809
Fricek, Elmer F., FRBank of Cleveland, salary as alternate approved	11/ 8	1581
Kearschner, Alfred C., FRBank of Kansas City:		
Appointment and salary as alternate	6/27	782
Bond as alternate approved	7/ 9	828
Larson, Earl B.:		
Appointment as alternate at Minneapolis approved	4/23	517
Bond as alternate approved	4/30	551
McConnell, H. G., at FRBank of Minneapolis, salary approved	11/ 5	1553
McCravey, J. R., Jr., FRBank of Atlanta, resignation	1/17	74
Moncrief, D. E., FRBank of Atlanta:		
Appointment and salary, bond to be executed	1/17	74
Bond of	1/25	95
Rhodes, H. H., FRBank of Kansas City, designation terminated	6/27	782
Sawyer, Dana D., FRBank of Boston, salary as alternate approved	12/31	1902
Segelhurst, Thomas Arthur, FRBank of Dallas:		
Appointment as alternate and salary approved	7/17	851
Bond as alternate approved	8/ 5	945

FR Agents: (Continued)

Assistant: (Continued)

Self, Kenneth B., FRBank of Kansas City:		
Appointment as alternate and salary approved, bond to be executed	4/30	550
Bond as alternate	5/15	601
Snow, G. A., FRBank of San Francisco, appointment and salary as alternate approved	12/ 4	1701
Stoyle, Lewis E., FRBank of Boston:		
Appointment as alternate and salary approved	7/ 2	794
Bond of	7/11	837
Timberlake, H. C., Alternate at FRBank of Minneapolis, salary approved in excess of maximum	3/ 7	308
Volberg, W. F., FRBank of San Francisco:		
Appointment and salary approved	12/ 4	1701
Bond approved	12/23	1844
Salary approved	12/31	1903
Brainard, George C., FRBank of Cleveland, redesignated for 1942	12/16	1779
Caldwell, R. B., FRBank of Kansas City, redesignated for 1942	12/16	1782
Coffey, W. C., FRBank of Minneapolis, redesignated for 1942	12/16	1782
Curtiss, F. H., FRBank of Boston, expiration of term, letter of appreciation for services rendered	12/16	1784
Dennison, Henry S., FRBank of Boston, designated for 1942	12/16	1778
Unwilling to accept designation for 1942, because of poor health	12/22	1834
Force, Raymond C., FRBank of San Francisco, not to be reappointed	10/ 3	1352
Expiration of term, letter of appreciation for services rendered	12/16	1784
Grady, Henry F., FRBank of San Francisco, appointment authorized	10/ 3	1352
Designated for 1942, but advice to be withheld	12/16	1784
Lassiter, Robert, FRBank of Richmond:		
Present at meeting of Board to consider building for Charlotte Branch	1/ 2	1
Redesignated for 1942	12/16	1779
Lewis, Frank J., FRBank of Chicago:		
Bond of	1/21	79
Telephone vote for Mr. Schram as President not valid	2/27	229
Advice that Mr. Cummings had claimed it valid at meeting but opinion of Board's counsel to contrary	2/27	234
Report by Mr. Szymczak of conversation with, and that he would come to Washington	3/ 3	252
Advice he will be in Washington on March 5	3/ 3	254
Present at Board meeting to discuss election of President	3/ 5	264

FRAgents: (Continued)		
Lewis, Frank J.: (Continued)		
Telephone vote: (Continued)		
Review of incidents occurring	3/ 5	272
Present at Board meeting to discuss selection of president	3/ 6	288
Position should be resigned if burden is beyond physical ability to carry	3/ 6	292
Mr. Szymczak to confer with, regarding retirement and Personnel Committee to make investigation for replacement in case of vacancy	12/16	1781
Redesignated at FRBank of Chicago for 1942	12/20	1822
McCabe, Thomas B., FRBank of Philadelphia, redesignated for 1942	12/16	1778
Nardin, Wm. T., FRBank of St. Louis, redesignated for 1942	12/16	1781
Neely, Frank H., FRBank of Atlanta, redesignated for 1942	12/16	1780
Ruml, Beardsley, FRBank of New York:		
Bond of	1/ 3	15
Redesignated for 1942	12/16	1778
FRAgents' Representatives:		
Boyd, John Armstrong, Houston Branch:		
Appointment approved, to resign when Mr. Reed assumes duties	4/23	518
Bond of	4/30	551
Clark, J. C., Oklahoma City Branch, salary approved	1/ 3	16
Francis, Charles E., salary at Charlotte Branch approved	6/20	748
Salary approved	12/31	1902
Links, John A., Little Rock Branch, salary approved	1/ 3	15
Relf, G. W., Los Angeles Branch, salary approved	12/31	1903
Thornton, I. A., Omaha Branch, salary approved	1/ 3	16
Young, W. R., Denver Branch, salary approved	1/ 3	16
Zirckel, John H., Baltimore Branch:		
Appointment and salary approved subject to proper execution of surety bond	11/29	1670
Bond approved	12/ 5	1707
FRBank notes:		
Cancelation and shipment of unissued notes to Washington for destruction will not be objected to	4/25	532
FRBank of Atlanta:		
Audit of Board's accounts, letter of appreciation for manner of handling	1/25	109
Auditing Department, strengthening should be done by selection of men with training and aptitude	4/28	538
Earnings and expenses, letter to Director Harris on situation at FRBank in connection with	10/ 8	1380
Examination Department:		
Budget for 1941, approval deferred until successor to Mr. Parker has been chosen and officer in charge of department is designated	4/25	533

FRBank of Atlanta: (Continued)		
Examination Department: (Continued)		
Budget for 1941 approved	8/22	1049
Examination report left at FRBank with request for comments or suggestions, expected that auditing department will be built up	4/28	538
FRnotes, special order requested placed by Comptroller with Bureau of Engraving and Printing	4/29	545
Supplemental order for printing of, placed with Bureau of Engraving and Printing	12/17	1806
Fiscal Agency Conference, items on agenda to be considered at meeting of Board previous to conference	11/ 8	1581
McKamy, D. K., fee in foreclosure proceedings to be paid by Birmingham Cotton Mills	11/29	1675
Personnel classification plan:		
Changes in	6/ 9	706
Changes approved except for certain maximum salaries	12/15	1765
Changes approved	12/17	1798
Changes approved	12/31	1903
Reserve for alterations of the Jacksonville Branch, authorized to transfer amount from current earnings	12/19	1820
Reserve for contingencies, authorized to transfer estimated amount from surplus to	12/19	1820
Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
Staff:		
Andrews, Robert R., designation as special assistant examiner approved	9/12	1173
Bowman, V. K., Assistant Vice President, salary approved for 1941	5/27	658
Bryan, Malcolm H., First Vice President:		
Appointment for five-year term and salary approved until May 31, 1941	5/15	590
Salary approved for 1941	5/27	658
Cameron, Joseph Edward, Assistant Examiner, appointment as Examiner approved	12/ 8	1715
Camp, C. R., Assistant Vice President, salary approved for 1941	5/27	658
Clark, L. M., Vice President, salary, designation as supervisor of examination department, and appointment as examiner approved	8/ 9	964
Conniff, H. F., Vice President, salary approved for 1941	5/27	658
Crow, Vestus L., designation as special assistant examiner approved	9/12	1173
Denmark, J. E., Assistant Vice President:		
Salary approved for 1941	5/27	658
Salary approved as auditor	8/ 9	964
Designation as special examiner approved	9/12	1173

FRBank of Atlanta: (Continued)
Staff: (Continued)

Frazer, H. C., service requested in connection with mission to Cuba on bank legislation	9/23	1276
Requested by Board for work on Cuban mission, FRBank of Atlanta to be reimbursed by Board for salary	9/30	1334
Retention to assist in mission to Cuba approved	10/16	1421
Letter of appreciation to Bank for having made services of, available for Cuban mission	11/12	1601
Salary approved	12/15	1765
McCravey, J. R., Jr.:		
Resignation as Assistant FRAgent	1/17	74
Salary approved as Assistant Vice President	1/17	75
Salary approved for 1941 as Assistant Vice President and Secretary	5/27	658
McLarin, William S., Jr., First Vice President:		
Appointment for five-year term approved	2/19	205
Appointment for five-year term and salary approved until May 31, 1941	5/15	590
Salary approved for 1941	5/27	658
Moncrief, D. E., Assistant FRAgent:		
Appointment and salary, bond to be executed	1/17	74
Bond of	1/25	95
Moore, John Lewis, Jr., appointment as Assistant Examiner approved	12/16	1788
Neely, Frank H., reappointed Class C director and redesignated as Chairman and FRAgent	12/16	1780
Parker, Robert S., President:		
Appointment for five-year term approved	2/19	205
Death of	3/28	391
Paris, E. P., General Auditor, salary approved for 1941	5/27	658
Plaster, D. E., designation as special assistant examiner approved	9/12	1173
President, committee will come to Washington to discuss successor to Mr. Parker	3/28	391
Schuessler, S. P., Assistant Vice President, salary approved for 1941	5/27	658
Sewell, W. H., Assistant Manager of the Foreign Funds Control Department:		
Salary approved	12/26	1871
Appointment as special assistant examiner approved	12/29	1884
Stephenson, R. M., Trust Examiner, appointment approved	2/15	177
Turman, Pollard, Counsel, salary approved for 1941	5/27	658
FRBank of Boston:		
Examination, matters referred to in report including weakness in official organization and discontinuance of reports of indebtedness of officers and employees	10/24	1480

FRBank of Boston: (Continued)		
Examination Department, budget for 1941 approved	4/25	532
Examination report furnished with request for comments or suggestions	1/16	71
Copy left for information and attention of directors	10/10	1391
FRnotes, special order for additional notes ordered placed with Bureau of Engraving and Printing, letter to Comptroller of Currency	11/26	1658
Foreign accounts, statement to be requested on reasons for declining to participate in and FRBank of New York authorized to offer participation to other FRBanks	9/17	1209
Participation in, portion declined and participation offered to other FRBanks	9/20	1246
Letter to Mr. Curtiss on reasons for bank not participating	9/22	1265
Reply to letter of, giving reasons for not participating in, further consideration deferred by Board until committee of Presidents' Committee submits report on study of question	12/ 3	1697
Group classification of banks, no change to be made for the present	9/10	1153
Indebtedness and outside business connections of officers and employees, examination report discloses that reports are not obtained by bank	10/24	1480
Payroll deductions will not be made by FRBank for purchase of Government savings bonds by employees	4/11	455
Portrait owned by C. S. Hamlin, permission granted for purchase	11/14	1609
Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
Savings bonds, payroll deductions will not be made by FRBank for purchase by employees	4/11	455
Staff:		
Ball, Eunice, salary approved in excess of maximum	3/ 7	308
Carrick, K. K., Secretary and General Counsel:		
Salary approved for 1941	4/25	524
Approaching retirement, examination report refers to absence of potential successor	10/24	1480
Curtiss, F. H., Chairman and FRAgent, expiration of term, letter of appreciation for services rendered	12/16	1784
Dennison, Henry S., Chairman and FRAgent, designated for 1942	12/16	1778
Because of ill health unwilling to accept designation as Chairman and FRAgent for 1942, reappointed Deputy Chairman	12/22	1834
Fogg, John J., Auditor, salary approved for 1941	4/25	524
Salary approved	7/ 2	795
Hult, E. G., Assistant Cashier, salary approved for 1941	4/25	524
Salary approved	7/ 2	795

FRBank of Boston: (Continued)

Staff: (Continued)

Hunter, John C., Assistant Cashier, salary for 1941 approved	4/25	524
Kennel, A. C., Jr., Assistant Counsel, salary approved for 1941	4/25	524
Ketchum, Phillips, Associate Counsel, retainer for 1941 approved	1/22	91
Malvey, John, salary approved in excess of maximum	3/ 7	308
McRae, William D., Chief Examiner, reappointment noted and assumed he will be included in list of employees to be submitted	1/22	91
Murphy, Edward R., Assistant Cashier, salary approved	7/ 2	795
Officers for 1941, advice of reappointment	1/22	91
Paddock, William W., First Vice President:		
Reappointment, Board will advise at later date as to its action in connection with	1/22	91
Appointment for five-year term approved	2/19	205
Salary approved for 1941	4/25	524
Retirement at end of present term, examination report refers to absence of potential successor	10/24	1480
Pitman, C. B., Assistant Cashier, salary approved for 1941	4/25	524
Salary approved	7/ 2	795
Robertson, Robert C., Jr., photograph received and appointment approved as assistant examiner	8/ 7	958
Sawyer, Dana D., Alternate Assistant FRAgent, salary approved	12/31	1902
Stoyle, Lewis E.:		
Appointment as Alternate Assistant FRAgent and salary approved	7/ 2	794
Bond as Alternate Assistant FRAgent	7/11	837
Sweetser, L. W., Assistant Cashier, salary approved for 1941	4/25	524
Van Amringe, Roy A., Assistant Cashier, salary approved	7/ 2	795
Willett, William, Cashier, salary approved for 1941	4/25	524
Young, Roy A., President:		
Reappointment, Board will advise at later date as to its action in connection with	1/22	91
Appointment for five-year term approved	2/19	205
Salary approved for 1941	4/25	524

FRBank of Chicago:

Deposits by banks in district with other banks, letter to Mr. Young asking extent of	6/19	746
Economic, statistical and research work, combining into one office, action on C. A. Phillips deferred until decision has been reached on	2/ 5	141

FRBank of Chicago: (Continued)

Examination Department:

Budget for 1941, approval deferred pending appointment of supervising officer 4/25 533

Vice President to supervise, appointment should be given consideration 3/14 335

Mr. Young coming to Washington to discuss with Mr. McKee 4/ 1 405

6/16 730

Examination report, request for comments and suggestions with Bureau of Printing and Engraving 12/24 1866

5/ 1 554

FRnotes, special order for additional notes requested placed Holt, Robert N., employment by FRBank in tax matter approved 7/ 3 805

5/ 1 554

Installation of switching reperforator turret in office, letter to Western Union Telegraph Office on Mayer, Meyer, Austrian & Platt, employment in tax matter approved 5/ 1 554

4/11 456

Membership in FRSystem, Mr. McKee to make recommendation on letter from F.D.I.C. to FRBank on activities encouraging banks to join and Mr. Paulger to prepare statement for use if action is taken 4/17 486

6/26 774

Mr. Leonard to go to Chicago and Board's statement to be complete Further response should be made to Mr. Crowley regarding admission of banks 5/16 607

5/16 607

Personnel classification plan: Assistant examiners, increase in maximum salary rate not approved 6/ 4 693

6/10 707

Examiners, increase in maximum salary rate approved 7/17 851

7/15 842

Changes approved 7/18 858

8/29 1079

Changes creating new positions and eliminating other positions in Research and Statistics Department approved 10/27 1499

11/10 1590

Changes approved 12/17 1798

12/18 1809

Salaries in excess of maximum for grade approved and one position not to be filled under present conditions Change to provide for employment of agricultural economist 3/14 335

3/14 335

Change approved Changes increasing maximum salaries of elevator starters and operators approved 3/14 335

3/14 335

Changes approved Salaries in excess of maximum for grade approved 3/14 335

3/14 335

Changes approved Research and Statistical Department: Vice President to supervise, appointment should be given consideration 3/14 335

3/14 335

FRBank of Chicago: (Continued)

Research and Statistical Department: (Continued)

Creation of new positions and elimination of certain other positions in personnel classification plan approved	6/10	707
Salaries of officers, action by Board deferred until President Young has had opportunity to review proposed changes	3/19	350
Salaries of officers not yet approved extended at existing rates so they can be considered in light of Balderston report	4/ 1	403
Letter revised	4/ 2	412
Action deferred	5/27	656
Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
Staff:		
Agricultural Economist, employment and salary approved	7/18	858
Bachman, W. C., Assistant Vice President, salary approved for 1941	6/13	724
Bell, Daniel W., name on list suggested by directors to Board in connection with selection of president	3/ 5	279
Inadvisable for Chicago directors to elect	3/ 5	283
Black, Allan W., Assistant Vice President, salary approved	4/ 1	404
Letter revised	4/ 2	413
Salary approved	12/ 2	1686
Bopp, Karl R., Manager, Research and Statistics Department, no objection to employment at maximum salary provided for position in personnel classification plan	6/10	708
Cahill, Arthur R., resignation as examiner noted	7/ 3	801
Chairman may be appointed by Board with full time job and salary if presidential situation makes it necessary	3/ 6	290
Clark, John M., Assistant Examiner, salary in excess of maximum approved	12/17	1798
Coulter, R. E., city paying and receiving teller, salary in excess of maximum for grade approved	7/15	842
Dawes, Neil B., Assistant Cashier, salary approved	4/ 1	404
Letter revised	4/ 2	413
Promoted from assistant cashier to assistant vice president	5/29	678
Diercks, W. R., Assistant Vice President, salary approved	5/29	678
Dillard, J. H., Vice President and Secretary, salary approved	6/13	724
Dunn, C. B., General Counsel, salary approved	6/13	724

FRBank of Chicago: (Continued)

Staff: (Continued)

Dreusicke, Oscar, appointment as special assistant examiner approved	12/ 4	1701
Endres, J. J., Auditor, salary approved	6/13	724
Engelhardt, Arthur, record clerk, salary in excess of maximum approved	7/15	842
Franklin, Helen, telephone operator, salary in excess of maximum approved	12/17	1798
Fults, Elbert O., Assistant Examiner, appointment approved	3/18	341
Gronstal, Paul L., designation as special assistant examiner	7/18	857
Hansen, Christ M., auditing clerk junior, salary in excess of maximum approved	9/15	1201
Henricksen, E. N., salary in excess of maximum cannot be approved and additional information requested	4/18	492
Salary approved in excess of maximum and expected that title will be changed	4/30	549
Herrmann, Charles, auditing clerk, salary in excess of maximum approved	7/15	842
Hodge, P. C., Assistant Counsel, salary approved	6/13	724
Salary approved	12/24	1851
Hopkins, W. A., Assistant Cashier, salary approved	6/13	724
Johnson, Lew, resignation as examiner noted	7/ 3	801
Jorn, Arthur C., salary payment in excess of maximum approved	4/18	492
Keefe, Ruth, Government transcript clerk, salary in excess of maximum approved	7/15	842
Keyes, Frank Clement, appointed as examiner	6/25	765
Kilday, Louise, Secretary, salary in excess of maximum approved	12/17	1798
Kuehn, George W., salary in excess of maximum approved	12/17	1798
Langum, John K., Assistant Manager, Research and Statistics Department, no objection to employment at maximum salary provided for position in personnel classification plan	6/10	708
Law, Raymond E., Jr., appointment as special assistant examiner to lend clerical assistance approved	7/ 3	801
Lee, Kathryn, Secretary, salary in excess of maximum approved	12/17	1798
Levey, Louis F., salary payment in excess of maximum approved	4/18	492
Lewis, Frank J., Chairman and FR Agent:		
Bond of	1/21	79
Telephone vote for Mr. Schram invalid	2/27	229
Advice that Mr. Cummings had claimed it valid at meeting but opinion of Board's counsel to contrary	2/27	234

FRBank of Chicago: (Continued)

Staff: (Continued)

Lewis, Frank J.: (Continued)

Telephone vote: (Continued)

Report by Mr. Szymczak of conversation with, and that he would come to Washington	3/ 3	252
Advice he will be in Washington on March 5	3/ 3	254
Present at Board meeting to discuss election of president	3/ 5	264
Statement of incidents occurring	3/ 5	272
Present at Board meeting to discuss selection of president	3/ 6	288
Position should be resigned if burden is beyond physical ability to carry	3/ 6	292
Mr. Szymczak to confer with, regarding retirement and Personnel Committee to make investigation for replacement in the event of vacancy	12/16	1781
Redesignated as Chairman and FRAgent for 1942	12/20	1822
Lies, M. A., Assistant Cashier, salary approved	5/29	678
Lindsten, F. A., Assistant Cashier, salary approved for 1941	6/13	724
Salary approved	7/ 8	822
Meyer, L. G., Assistant Cashier, salary approved for 1941	6/13	724
Monson, Arthur R., supervisor, salary in excess of maximum approved	12/17	1798
Mulroney, A. J., any announcement with regard to election of, as Vice President to be withheld for two weeks	7/30	902
Appointment as Vice President discussed, suggestion of Mr. Szymczak that salary be at the rate of \$13,000 favored	8/ 5	935
Salary approved for, as Vice President, no announcement to be made	8/ 7	959
Designated as officer to have charge of examination department and appointed examiner	9/13	1181
Musselman, Florence, Secretary, salary in excess of maximum approved	12/17	1798
Netterstrom, O. J., Assistant Vice President, salary approved	6/13	724
Officers whose salaries have not yet been approved extended at existing rate so they can be considered in light of Balderston report	4/ 1	403
Letter revised	4/ 2	412
Olson, A. L., Assistant Vice President and Assistant Secretary, salary approved	6/13	724
Parry, Amie D., Secretary, salary in excess of maximum approved	12/17	1798

FRBank of Chicago: (Continued)

Staff: (Continued)

Peyton, J. N., considered by directors for presidency of bank	3/ 5	279
Not necessarily eliminated from list of prospects	3/ 5	280
Would be acceptable to Board	3/ 5	283
Phillips, C. A., Economic Adviser:		
Action on position deferred until decision has been reached on combining all economic, statistical and research work into one office	2/ 5	141
Salary approved for month of March only	2/28	238
Telegram approved for transmittal	2/28	244
Action on salary deferred	3/19	350
President, discussion of position to be taken by Board in event it is asked to approve appointment of certain party	2/11	153
Promise last summer to contact Board before taking any action	2/28	238
Promise of Messrs. Wood and Cummings to take up selection with Board before election not fulfilled	3/ 1	249
Committee of FRBank will undertake to meet with Board on March 5th re selecting	3/ 3	254
Problem discussed by Board with Chicago directors	3/ 5	264
Statement of Mr. Cummings	3/ 5	268
Separate meeting of directors now in Washington to be held to consider list of names to be presented to Board	3/ 5	278
Meeting of directors arranged for March 7 in Chicago	3/ 5	278
Additional names presented to directors to be submitted to Board so that directors may know in advance whether Board will give approval	3/ 5	279
Advice to Messrs. Lewis, Gregory, and Cummings that selection should not be deferred	3/ 6	287
Meeting of Chicago directors will be called tomorrow to elect	3/ 6	293
President and First Vice President, committee of directors to come to Washington to discuss appointments	2/11	153
Meeting of directors to discuss, review by Mr. Gregory of discussion with Mr. Cummings of necessity for calling	3/ 3	253
Preston, H. P., appointment by directors as president for period of 90 days, Mr. Szymczak to discuss with Deputy Chairman Gregory	2/11	151
Committee of directors coming to Washington in near future	2/11	153
Advice from Mr. Gregory that directors had elected	2/27	234
Telegram announcing election read, action deferred	2/28	238

FRBank of Chicago: (Continued)

Staff: (Continued)

Preston, H. P.: (Continued)

Telegram approved for transmittal	2/28	244
Suggested by directors to Board in connection with selection of president	3/ 5	279
Would be acceptable to Board	3/ 5	283
Appointment for another five-year term discussed, salary question deferred	3/ 5	282
Appointment for five-year term approved, action on salary deferred	3/ 7	313
Salary for 1941 approved	3/11	318
Purrington, F. L., Assistant Cashier, salary approved	6/13	724
Rentzsch, Walter A., Chief, salary in excess of maximum approved	7/15	842
Roberts, J. G., Assistant Cashier, salary approved	6/13	724
Salary approved	7/ 8	822
Ross, Leland Mahan, appointment as examiner approved	7/ 3	801
Saltnes, C. M., Assistant Cashier, salary approved	6/13	724
Schaller, George J., President, retirement, dinner in connection with	2/27	229
Schram, Emil, advice that he would probably be elected by directors with one telephone vote	2/27	229
Qualifications and history discussed	2/27	230
Advice from Mr. Gregory that directors had elected president	2/27	234
Meeting with Chairman Eccles	2/27	235
Conversation of Chairman Eccles with Mr. Leland re appointment	2/27	235
Method of handling matter discussed	2/28	238
Telegram announcing election read, reply ordered sent that there has been no election	2/28	238
Telegram approved for transmittal	2/28	244
Press to be advised that Board has no announcement to make on election	2/28	239
Question of whether to talk with Mr. Schram first or see President left to Mr. Eccles	2/28	239
Chairman to attempt to see President before discussing with Mr. Schram	2/28	241
Telephone vote of Mr. Lewis not valid	2/27	230
Mr. Wyatt satisfied that opinion expressed was correct	2/28	237
Appointment with President of United States has been requested by Chairman Eccles	3/ 1	248
Report by Mr. Cummings of incidents leading up to election as President	3/ 1	248

FRBank of Chicago: (Continued)

Staff: (Continued)

Schram, Emil: (Continued)

Opportunity is available to withdraw his name if he wishes and so save himself embarrassment	3/ 1	249
Article appearing in Chicago Tribune discussed	3/ 3	252
Press statement on election as President might be in form of reply to secretary of Illinois Bankers Association	3/ 3	252
Mr. Thurston to prepare statement	3/ 3	254
Draft presented and ordered revised	3/ 3	255
Revised statement distributed and discussed but no decision made	3/ 3	259
Press statement to be prepared by Mr. Thurston	3/ 3	254
Problem discussed by Board with directors of FRBank of Chicago	3/ 5	264
Not acceptable to Board	3/ 5	278
Shirey, Elmer, General Clerk, salary in excess of maximum for grade approved	7/15	842
Siegler, George R., appointment as special assistant examiner approved	12/ 4	1701
Sihler, A. T., Assistant Vice President, salary approved	6/13	724
Sinclair, John, not considered by directors for presidency	3/ 5	279
Not necessarily eliminated from list of prospects	3/ 5	280
Would be acceptable to Board	3/ 5	283
Snyder, W. H., Vice President and Cashier, separation allowance, no further action required by Board on proposed payment	4/ 1	404
Board unwilling to approve payment equal to one-half annual salary but will approve figure previously mentioned	4/ 2	414
Szymczak, M. S., statement by Mr. Lewis that he had approached him for election as president	3/ 5	273
Refusal to accept under any circumstances	3/ 5	278
Name on list suggested by directors to Board in connection with selection of president	3/ 5	279
Taylor, Wayne C., name on list suggested by directors to Board in connection with selection of president	3/ 5	279
Inadvisable for Chicago directors to elect	3/ 5	283
Van Zante, C. P., Examiner, increase in salary is covered by change in personnel classification plan increasing maximum salary rate	5/16	607
Williams, Frank D., name on list suggested by directors to Board in connection with selection of president	3/ 5	279
Would be acceptable to Board	3/ 5	283
Question of appointing vice president deferred until President Young can review situation	3/11	319

FRBank of Chicago: (Continued)

Staff: (Continued)

Williams, Frank D.: (Continued)

Appointment as Vice President will not be approved until Mr. Young has studied organization	3/14	335
Salary approved, Mr. Ransom voting "no"	4/ 1	404
Letter revised	4/ 2	413

Williams, John H., name not considered for presidency because an economist	3/ 5	280
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Wishart, Harvey J., Assistant Examiner, appointment and salary approved in excess of maximum	5/16	608
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Young, C. S., appointment by directors as First Vice President for 90 days, Mr. Szymczak to discuss with Deputy Chairman Gregory	2/11	151
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Committee of directors coming to Washington in near future	2/11	153
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Advice from Mr. Gregory that directors had elected second Vice President	2/27	234
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Telegram announcing election as Vice President read, FRBank to be advised that no action is necessary by Board	2/28	238
Telegram approved for transmittal	2/28	244

Designated Chief Executive Officer until President and First Vice President are elected	3/ 3	254
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Name on list suggested by directors to Board in connection with selection of President	3/ 5	279
Would be acceptable to Board	3/ 5	283

Appointment for five-year term approved, action on salary deferred	3/ 7	313
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Salary for 1941 will be approved if fixed by directors	3/11	318
Salary approved	4/ 1	403

Examination department supervision, advice he was coming to Washington to discuss with Mr. McKee	4/ 1	405
Letter on salary revised	4/ 2	412

FRBank of Cleveland:

Bettinger, Schmitt, and Kiers, payment of fee in connection with case of Royal Indemnity Co.	6/ 3	689
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Condition reports, copy of arrangements for joint publication of, by FRBank of Philadelphia and Department of Banking of Pennsylvania sent to Mr. Fletcher	12/13	1762
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Earnings and expenses, mortgage loans, assets acquired from bankrupt should be shown under advances and commitments under Section 13b of FRAct	3/14	337
Examination Department, budget for 1941 approved	4/25	532

Examination report as of September 5, copies furnished to directors for consideration and comment	11/ 8	1584
FRnotes, supplementary order for printing	9/16	1207

FRBank of Cleveland: (Continued)

FRnotes: (Continued)

Supplemental order for printing of	12/18	1812
Industrial advances and commitments, mortgage loans, assets acquired from bankrupt should be shown under	3/14	337
Interpretations of Regulation W, correct except for suggestion of change in definition of bona fide	9/ 2	1092
Personnel classification plan:		
Changes approved	6/26	776
Maximum salaries for positions of Manager and Assistant Manager, Defense Contract Service approved	7/17	850
Increased maximum salaries approved for Defense Contract Service employees	7/21	862
Changes approved	7/31	923
Change approved	9/16	1205
Change approved	10/ 3	1358
Changes approved	10/16	1421
Salary in excess of maximum for senior clerk in collection department approved	11/29	1670
Changes approved	12/15	1764
Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
Savings funds, notice of withdrawal to purchase Defense Savings bonds, informed by Board that there is no justification for modification of requirement of 30 days notice	7/25	888
Staff:		
Arnold, C. W., Assistant Vice President, salary approved for 1941	4/30	551
Blake, Howard, Assistant Examiner, appointment approved	10/30	1512
Boyd, Taylor M., appointment as assistant examiner approved, question as to correct spelling of name	12/23	1845
Brainard, George C., Chairman and FRAgent, redesignated for 1942	12/16	1779
Bridge, G. E., designation as special assistant examiner approved	2/13	164
Carter, E. A., Assistant Cashier, salary approved for 1941	4/30	551
Eason, John C., appointment as assistant examiner approved	12/23	1845
Fleming, M. J., President:		
Reappointment, consideration will be given to recommendation at earliest opportunity	1/22	92
No reason why formal action should not be taken by board of directors on February 27, 1941	1/31	125
Appointment for five-year term approved	2/28	240
Salary approved for 1941	4/30	551
Reimbursable expenses of FRBanks, disclosed as chairman of committee of Presidents' Conference and letter prepared to Mr. Peyton not sent	10/24	1479

FRBank of Cleveland: (Continued)

Staff: (Continued)

Fletcher, W. F., Vice President:

Copy of arrangements for joint publication of condition reports by FRBank of Philadelphia and Department of Banking of Pennsylvania, sent to

12/13 1762

Salary approved for 1941

4/30 551

Foster, A. G., Assistant Cashier, salary approved for 1941

4/30 551

Fricke, Elmer F., Alternate Assistant FRAgent, salary approved

11/ 8 1581

Gay, Robert Manley, action on appointment as assistant examiner deferred

8/20 1003

Grayson, F. V., Auditor, salary approved for 1941

4/30 551

Harrell, Clyde, designation as special assistant examiner approved

2/13 164

Hays, R. B., promotion to Vice President and Secretary noted

1/25 95

Salary approved for 1941

4/30 551

Jauquet, J. L., designation as special assistant examiner approved

2/13 164

Jones, Alfred L., action on appointment as examiner deferred

8/20 1003

Appointment as examiner approved

12/23 1845

Kossin, J. W., Assistant Cashier, salary approved

1/25 95

Salary approved for 1941

4/30 551

Kuehn, Fred, Senior Clerk, payment of salary in excess of maximum approved

11/29 1670

Lahut, Frank P., appointment as examiner

8/20 1003

Miller, Robert W., action on appointment as assistant examiner deferred

8/20 1003

Officers, reappointment for 1941 noted

1/25 95

Price, J. R., designated manager of personnel and salary in excess of maximum approved

7/23 866

Ross, Robert E., appointment as assistant examiner

10/30 1512

Smith, H. E. J., Assistant Cashier, salary approved for 1941

4/30 551

Squire, Sanders, and Dempsey, retainer approved

1/25 95

Payment of fee by FRBank in connection with Triumph Explosives deal

4/ 9 448

Fee for services in case of Royal Indemnity Co. v. FRBank of Cleveland approved

6/ 3 689

Payment of fee in connection with industrial loan approved

8/19 998

Payment for legal services approved

12/26 1870

FRBank of Cleveland: (Continued)

Staff: (Continued)

Taylor, W. F., Vice President and Cashier, salary approved for 1941	4/30	551
Wagner, G. H., Vice President, salary approved for 1941	4/30	551
Wright, Paul, Jr., Examiner, appointment approved	10/30	1512
Yeager, Paul A., appointment as examiner	8/20	1003
Zurlinden, Frank J., First Vice President, reappointment, consideration will be given to recommendation at earliest opportunity	1/22	92
No reason why formal action should not be taken by board of directors on Feb. 27, 1941	1/31	125
Appointment for five-year term approved	2/28	240
Salary approved for 1941	4/30	551

FRBank of Dallas:

Defense Contract Service Department, changes in personnel classification plan creating three new positions approved	5/14	588
Examination Department, budget for 1941 approved	4/25	532
Examination report, request for comments and suggestions	4/ 2	417
Exchange charges, absorption by member bank as being payment of interest under Regulation Q, reply to, that Board will make no ruling on, at present	11/18	1632
Personnel classification plan:		
Changes approved	3/ 5	284
Defense Contract Service Department, changes creating three new positions approved	5/14	588
Changes approved	6/19	742
Changes approved	7/ 2	795
Changes approved	7/31	924
Changes approved	8/13	976
Radio program on Regulation W approved and Board willing to review script and pamphlet	10/ 3	1358
Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
Staff:		
Austin, E. B., Assistant Cashier, salary approved for 1941	5/27	661
Austin, John F., services exchanged with FRBank of Minneapolis for examination of one bank	9/ 5	1111
Coleman, R. B., Vice President, salary approved for 1941	5/27	661
Evans, W. J., Vice President and Secretary, salary approved for 1941	5/27	661
Fetzer, George I., designated special assistant examiner	3/26	382
Appointment approved	4/24	521
Ford, W. O., Cashier, salary approved for 1941	5/27	661
Gilbert, R. R., President, appointment for five-year term approved	2/19	205
Salary approved for 1941	5/27	661

FRBank of Dallas: (Continued)

Staff: (Continued)

Gilbert, R. R.: (Continued)

Member of legislative committee of Presidents' Conference, material to be furnished to

10/29 1507

Holloway, W. H., General Auditor, salary approved for 1941

5/27 661

Mann, William T., Examiner, appointment approved

4/24 521

O'Hearn, Ernest, Jr., appointment as assistant examiner

12/ 1 1682

Pondrom, L. G., Assistant Cashier, salary approved for 1941

5/27 661

Segelhurst, Thomas Arthur:

Appointment as Alternate Assistant FRAgent and salary approved

7/17 851

Bond of

8/ 5 945

Smith, Roy J., Examiner, appointment approved

9/17 1224

Smyth, Mac C., Assistant Cashier, salary approved for 1941

5/27 661

Stroud, E. B., First Vice President, appointment for five-year term approved

2/19 205

Salary approved for 1941

5/27 661

Sullivan, John F., designated as examiner to participate in one examination

10/25 1494

Thaxton, E. A., designated special assistant examiner

3/ 3 259

Webb, R. O., Assistant Cashier, salary approved for 1941

5/27 661

Typewriters, purchase of, not exempt from Federal manufacturers' excise tax imposed by Revenue Act of 1941

12/30 1896

FRBank of Kansas City:

Commitment fee for advances in connection with national defense organization, waiver approved

6/26 776

Counsel, retention of special, objected to by Board and employment of general full time counsel advocated

12/ 5 1709

Examination Department, budget for 1941, approval deferred until successor to Mr. Worthington is chosen

4/25 534

Examination report, request for advice of action on matters mentioned in

8/ 6 956

Expenses of study conducted by Mr. Balderston on development of career system, decision of FRBank not to participate in payment of

8/ 5 940

Federal Advisory Council member, compensation for attending meetings approved

1/25 99

Missouri Public Service Commission, authorized to employ special counsel on rate question

1/14 61

Personnel classification plan:

Changes approved

1/ 8 27

Changes approved

6/25 765

Changes relating to the office of the Defense Contract Service approved

7/21 862

FRBank of Kansas City: (Continued)

Personnel classification plan: (Continued)

Changes in maximum salaries approved	8/13	976
Changes approved	10/27	1499
Changes approved	12/30	1895

Reserve for contingencies, authorized to transfer estimated amount from surplus to	12/19	1820
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Salaries fixed by directors up to end of 1941 approved with understanding that they would be approved for salary year if fixed at same rate by directors	5/27	660
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Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
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Salaries approved for Defense Contract Service employees	7/21	862
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Staff:

Aker, W. B., appointment as assistant examiner approved upon receipt of photograph	7/ 8	825
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Allendoerfer, Maurice:

Appointment and salary as Assistant FRAgent	6/27	781
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Bond of	7/ 7	809
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Boysen, John T., Secretary to Mr. Koppang, payment of salary in excess of maximum approved	10/24	1485
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Brockhouse, H. A., appointment as assistant examiner approved upon receipt of photograph	7/ 8	825
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Caldwell, R. B., advised that employment of special counsel to be discouraged as matter of policy and full time general counsel to be regarded as ultimate objective	12/ 1	1680
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Redesignated Chairman and FRAgent for 1942	12/16	1782
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Counsel, Mr. Caldwell advised that Board objects to retention of special counsel and favors employment of full time general counsel	12/ 5	1709
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Craig, J. C., designated special assistant examiner	1/25	97
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Earhart, L. H., Vice President and Secretary not able to accept appointment because of ill health	3/19	354
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First Vice President, selection should be made of someone from outside bank	7/30	901
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Action deferred until the return of Mr. Caldwell from vacation	8/ 5	936
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Hamilton, G. H., President:

Successor to, meeting with FRBank committee on January 28 to be arranged if possible	1/22	83
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Retirement System, payment to supplement allowance approved	3/19	351
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Helm, J. W., Vice President and Cashier, salary approved	3/19	354
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Salary approved for 1941	5/27	659
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FRBank of Kansas City: (Continued)
Staff: (Continued)

Holycross, P. H., payment of amount equal to year's salary to supplement retirement allowance approved	1/ 3	16
Koppang, Henry O., appointment and salary as First Vice President approved	8/28	1072
Leedy, H. G., appointment as President will not be approved by Board and if decision cannot be reached by March 1 then First Vice President will act as executive officer until selection is made	2/11	153
Confirmation of statement that Board would not approve appointment as President	2/14	169
Appointment as First Vice President for five-year term approved	2/19	205
Salary approved	3/19	354
Salary will be approved if fixed by directors	5/27	660
Board willing to approve appointment as President and salary if First Vice President is selected from outside bank	7/30	901
Appointment and salary as President approved	8/28	1072
Mathews, F. J., designated special assistant examiner	1/25	97
Mills, L. F., Examiner, salary in excess of maximum approved with understanding that he is to be promoted to Chief Examiner	12/30	1895
Oberwortmann, N. R., Vice President, action on salary deferred pending further investigation	3/19	354
Park, M. W. E., Assistant Cashier, salary approved	5/27	659
Phillips, John Jr., Assistant Cashier, recommended salary not approved but salary will be approved if fixed by directors	5/27	660
Phillips, Wm., Assistant Cashier, salary approved for 1941	5/27	660
President, successor to Mr. Hamilton, committee to be asked to come to Washington on January 28	1/22	84
Discussion of position to be taken by Board in event it is asked to approve appointment of certain party	2/11	153
Rhodes, H. H., designation as Assistant FRAgent terminated	6/27	781
Robb, T. Bruce, salary approved for 1941	5/27	660
Self, Kenneth B., Alternate Assistant FRAgent:		
Appointment and salary approved	4/30	550
Bond of	5/15	601
Tyner, E. P., Assistant Cashier, salary approved for 1941	5/27	659
Wardell, S. A., Auditor, salary approved for 1941	5/27	660
Woolley, D. W., Assistant Cashier, salary approved for 1941	5/27	660
Salary which Board is willing to approve if appointed as Vice President, depending upon appointment of a First Vice President from outside the Bank who is satisfactory to the Board	7/30	902

FRBank of Kansas City: (Continued)

Staff: (Continued)

Woolley, D. W.: (Continued)

Salary and designation as Vice President having supervision of examination department approved

8/28 1073

Worthington, C. A., First Vice President, retirement allowance, no objection to payment to supplement and sum equal to one month's salary, Mr. Ransom voting "no"

3/19 351

FRBank of Minneapolis:

Bonus to employees based on cost of living index proposed by Mr. Peyton

7/31 916

Bonuses, discussed by Board and FRBank to be asked to defer action until plan can be considered by Presidents' Conference

8/ 5 937

Building, protection of, against explosives and bomb damage, expert of Office of Public Works requested to advise concerning

12/31 1914

Classification of member banks changed for the purpose of electing Class A and B directors of, on the basis of capital and surplus of banks

9/ 2 1086

Examination Department, budget for 1941 approved

4/25 532

Examination report, request for advice of action on matters mentioned in

8/ 6 956

Personnel classification plan:

Changes approved

2/13 164

Change in name of department to Defense Contract Service Department approved and FRBank requested to review positions relating to national defense

4/16 484

Defense Contract Service Department, changes relating to, approved

5/ 8 570

Maximum salaries proposed, changes partially approved

10/30 1513

Changes in maximum salaries approved

11/ 5 1553

Salary payment of \$3,020 per annum to Vault-Custodian approved

11/12 1597

Changes approved

11/26 1656

Reserve for contingencies, authorized to transfer estimated amount from surplus to

12/19 1820

Salaries:

Bonus payment based on cost of living in addition to regular salary proposed by John N. Peyton in discussion with Board

7/31 916

Employees, recommendation for increase of ten dollars a month, Board suggests that bank adopt plan of additional compensation already approved

10/30 1512

Payment of \$3,020 per annum to Vault-Custodian approved

11/12 1597

FRBank of Minneapolis: (Continued)

Salaries: (Continued)

Presidents and First Vice Presidents, maximum scale approved

6/26 769

Letter from Mr. Coffey criticising maximum salaries fixed by Board

8/ 5 939

Staff:

Coffey, Walter C., Chairman:

Maximum salaries for Presidents and First Vice Presidents at FRBanks, invited to discuss the matter with Board

10/ 3 1355

Redesignated Chairman and FRAgent for 1942

12/16 1782

Core, H. C., Assistant Cashier, salary approved for 1941

5/27 659

Grobel, Roger K., Assistant Examiner, appointment approved

12/19 1816

Groth, Clarence W., Assistant Examiner, appointment approved, insured mortgage on home should be transferred to another holder if present holder is member bank in that district

4/22 510

Guards, increase in salaries

11/ 5 1554

Hodgson, Thos. H., Assistant Counsel:

Salary approved for 1941

5/27 659

Services exchanged with FRBank of Dallas for examination of one bank

9/ 5 1111

Temporary assignment as administrative assistant in Division of Security Loans, plan for reimbursement

10/30 1510

Larson, A. R., Assistant Cashier, salary approved for 1941

5/27 659

Larson, Earl B., Alternate Assistant FRAgent:

Appointment approved

4/23 517

Bond of

4/30 551

McConnell, H. G., Assistant FRAgent, salary approved

11/ 5 1553

Mills, A. W., promotion to auditor noted

1/25 95

Salary approved for 1941

5/27 659

Officers, election for 1941 noted

1/25 96

Peterson, W. E., Assistant Cashier, salary approved for 1941

5/27 659

Peyton, J. N., President:

Reappointment, Board will advise at later date as to its action in connection with

1/25 95

Appointment for five-year term approved

2/19 205

Considered by Chicago directors for presidency of FRBank of Chicago

3/ 5 279

Not necessarily eliminated from list of prospects

3/ 5 280

Would be acceptable to Board

3/ 5 283

Salary approved for 1941

5/27 659

Bonus payment based on cost of living index proposed by, present at meeting of Board to discuss

7/31 916

Reimbursable expenses of FRBanks, letter prepared on assumption that he was chairman of committee, not sent upon discovery that Mr. Fleming was chairman

10/24 1479

FRBank of Minneapolis: (Continued)

Staff: (Continued)

Powell, O. S., First Vice President:

Reappointment, Board will advise at later date as to
its action in connection with

1/25 95

Appointment for five-year term approved

2/19 205

Salary approved for 1941

5/27 659

Preston, O. R., Assistant Cashier, salary approved for 1941

5/27 659

Salaries of employees, recommendation for increase of ten
dollars a month, Board suggests that bank fol-
low plan of additional compensation adopted

10/30 1512

Strothman, Maurice Henry, Jr., appointment as examiner ap-
proved

12/ 6 1711

Swanson, E. W., Vice President, salary approved for 1941

5/27 659

Timberlake, H. C., Alternate Assistant FRAgent, salary ap-
proved in excess of maximum

3/ 7 308

Ueland, Sigurd, Counsel, retainer approved

1/25 95

Ziemer, H. I., Vice President and Cashier, salary approved
for 1941

5/27 659

FRBank of New York:

Account of Danmarks Nationalbank, request of State Department
to allow Danish minister to utilize \$200,000
for purchase of building, etc.

9/20 1243

Account with Norwegian Government authorized and other FRBanks
to participate

8/27 1068

Air conditioning, request must be submitted to Board for ap-
proval of estimated additional expenditure if
found that cost will be substantially in excess
of amount previously authorized

3/21 364

Amount may be increased

3/28 396

Increase in expenditure approved

9/11 1171

Reserve for portion of cost of, authorized

12/19 1820

Banco Central de Reserva de El Salvador, permission to FRBank
to arrange loan

6/27 786

Building, protection of, against explosives and bomb damage,
expert of Office of Public Works requested to
advise concerning

12/31 1914

Contributions:

War Fund of American Red Cross, contribution by, not ap-
proved

12/31 1912

Currency, movement into and out of U. S., FRBank requested to
furnish information to State and Treasury De-
partments

3/11 322

Defense Contract Service, salaries of employees of District Co-
ordinator's Office, not advisable to take up
matter with OPM at present

5/26 648

Examination:

Bank and public relations activities to be reviewed in de-
tail because of discontinuance of monthly re-
ports

10/31 1524

FRBank of New York: (Continued)

Examination: (Continued)

Confirmations not to be requested of accounts with foreign banks and governments	11/21	1640
Examination Department, budget for 1941 approved	4/25	532
Exchange of certain employees to Banco Central de la Republica Argentina, arrangement is satisfactory to Board	6/13	723
Advice of exchange of two employees	9/10	1151
Federal Open Market Committee, FRBank should be put in district by itself	2/17	186

FRnotes:

Printing of additional, order placed with Bureau of Engraving and Printing	4/18	494
Supplemental order for printing of	7/ 9	831
Supplemental order for printing of	9/24	1302

Foreign accounts:

Australian Government, authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529
Banco do Brasil, opening of special account by FRBank approved	7/11	838
Banco Nacional de Nicaragua, authority to make loans secured by earmarked gold bars and participation by other FRBanks approved	10/20	1440
Banque Nationale du Royaume de Yougoslavie, opening of special account by FRBank approved	7/11	838
British Government, authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529
Canadian Government, authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529
Estonian Government, authorized to open in name of	5/10	575
Latvian Government, authorized to open in name of	5/10	575
Lithuanian Government, authorized to open in name of	5/10	575
Netherlands Government, authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529
Participation to be offered other FRBanks of portion refused by FRBank of Boston	9/22	1265
Yugoslavian Government, authorized to open and maintain Foreign banks, Government securities, authority to make purchases up to \$250,000,000 for the account of foreign central banks	4/25	530
Foreign operations, letter sent to FRBanks giving resume of developments discussed by Board	12/16	1790
Greek funds, letter from Bank of Greece asking release of funds, referred to Mr. Sproul	7/ 8	813
Interpretations of Regulation W, request that bank review policy of not giving wide publicity to	7/24	882
	9/11	1162

FRBank of New York: (Continued)

Managers, reassignments of, permissible as long as title, "manager" remains unchanged	9/30	1333
Personnel classification plan:		
Changes approved	1/10	31
Changes in	2/ 5	141
Changes approved	7/28	891
Changes approved	8/26	1059
Changes approved	11/25	1652
Priorities Division, employees need not be rigidly investigated	5/26	648
Quarters, air conditioning, amount of expenditure may be increased	3/28	396
Reserve for portion of cost of air-conditioning building, authorized to transfer amount from current earnings	12/19	1820
Salaries of officers, advice from Mr. Szymczak that he had informed FRBank that action would be deferred until after Balderston report had been reviewed	4/ 1	409
Extended at present rate until May 31, 1941 so they can be considered in light of Balderston report	4/ 1	410
Reassignments among officers considered desirable, Board to be advised of changes in duties	9/30	1333
Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
Staff:		
Allen, Loren B., Manager of Credit Department, salary approved	10/24	1485
Barrows, Dudley H., salary increased	4/ 1	410
Bilby, Harold A., salary increased	4/ 1	410
Boone, Frank F., appointment as examiner approved	11/19	1635
Brome, Robert H., Assistant Counsel, salary approved	1/14	60
Salary approved for 1941	5/27	655
Burke, Robert M., designated special assistant examiner	2/26	226
Burt, Wesley W., salary approved for 1941	5/27	655
Butsch, Vincent C., appointment as Assistant Examiner approved	11/19	1635
Salary approved for 1941	5/27	655
Cameron, Donald J., salary approved for 1941	1/ 8	27
Chapin, Raymond C., salary payment in excess of maximum approved for remainder of January	2/26	226
Cincotti, Joseph, designated special assistant examiner	9/10	1150
Appointment as assistant examiner approved	10/29	1505
Clarke, John J., salary in Legal Department approved	2/26	226
Cooksey, Harry J., Assistant Examiner, appointment approved		
Cowan, Harding, salary for work in Foreign Property Control Department approved	1/14	60
Davis, C. Malcolm, designated special assistant examiner	2/26	226
Davis, Felix T., salary increased	4/ 1	410

FRBank of New York: (Continued)

Staff: (Continued)

Davis, Norman P., salary increased	4/ 1	410
Dickey, Frederick M., Assistant Examiner, appointment approved	2/26	226
Dillistin, W. H., General Auditor, formerly Assistant Vice President	1/14	61
Salary approved for 1941	5/27	655
Douglas, Edward O., salary increased	4/ 1	410
Ellison, Miles R., appointment as Assistant Examiner approved	9/10	1150
Exchange of employees with employees of foreign banks for short terms, Mr. Morrill to prepare reply to Mr. Sproul	3/24	368
Exchange of certain employees to Banco Central de la Republica Argentina, arrangement is satisfactory to Board	6/13	723
Advice of exchange of two employees	9/10	1151
Ferguson, G. W., Assistant Vice President, promoted from general auditor	1/14	61
Salary approved for 1941	5/27	655
Fischer, Charles B., Assistant Examiner, appointment approved	2/26	226
French, Edwin C., salary approved for 1941	5/27	655
Frey, Frederick L., Assistant Examiner, appointment approved	2/26	226
Gidney, Ray M., Vice President, salary approved for 1941	5/27	655
Harris, Marcus A., salary increased	4/ 1	410
Harrison, George L., President, retirement payment, Board would have disapproved if matter had come to its attention before it was made	1/15	62
Hunke, Richard E., Examiner, appointment approved	2/26	226
Hurley, John J., Examiner, appointment approved	2/26	226
Jackson, Andrew, salary approved	6/24	756
Jagels, Charles A., payment of salary in excess of maximum approved	1/10	31
Jones, J. Wilson, Assistant Vice President, salary approved for 1941	5/27	655
Kimball, Herbert H., Assistant Vice President, salary approved for 1941	5/27	655
Knoke, L. Werner, Vice President, salary approved for 1941	5/27	655
Licht, Louis F., Jr., designated special assistant examiner	5/ 7	566
Logan, W. S., Vice President and General Counsel, salary recommended not approved by Board but salary will be approved if fixed by directors	5/27	656
Mahn, Edward B., appointment as Assistant Examiner approved	11/19	1635

FRBank of New York: (Continued)
Staff: (Continued)

Major, Richard, salary payment in excess of maximum approved	4/23	516
Payment of salary for balance of year with understanding that salary will be reduced at the beginning of next year	11/ 5	1553
McCahill, Myles C., salary approved for 1941	5/27	655
McGee, Frank S., appointment as assistant examiner approved	9/10	1150
McKeon, John W., Assistant Vice President, salary approved for 1941	5/27	655
McMurray, Robert F., salary increased	4/ 1	410
Miller, Silas A., Assistant Vice President, salary approved for 1941	5/27	655
Mitch, Raymond L., designation as special assistant examiner approved	9/10	1151
Moore, Ernest O., to be sent to Argentina in connection with plan for exchange of employees for short period with Banco Central de la Republica Argentina	9/10	1151
Nolan, Frank J., Assistant Examiner, appointment approved	4/26	226
Officers whose salaries have not yet been approved extended at present rate until May 31, 1941 so they can be considered in light of Balderston report	4/ 1	410
Operating man as member of mission to Cuba, Board to join with State Department in requesting if thought necessary	9/17	1214
Osterhus, Gustav, salary payment in excess of maximum approved	1/10	31
Phelan, Arthur, Assistant Vice President, salary approved for 1941	5/27	655
Piderit, Fred W., Jr., appointment as assistant examiner approved	11/19	1635
Pierce, John F., Assistant Examiner, appointment approved	2/26	226
Research and Statistical employees, raiding by Government departments and bureaus in Washington, Bank authorized to take steps necessary to retain employees	7/ 8	816
Appropriate letters to be prepared and sent to Government departments	7/ 8	820
Rice, J. M., Vice President:	1/14	60
Promoted from Assistant Vice President	5/27	655
Salary approved for 1941		
Roche, Thomas, to be sent to Argentina in connection with plan for exchange of employees for short period with Banco Central de la Republica Argentina	9/10	1151

FRBank of New York: (Continued)

Staff: (Continued)

Roelse, Harold V., Assistant Vice President, salary approved for 1941	5/27	655
Rounds, L. R., First Vice President:		
Salary, revision cannot be made until Board has considered study being completed by Chairmen's Conference	1/11	43
Letter from Mr. Ruml giving reasons for proposed salary discussed by Mr. Eccles	2/27	231
Appointment for five-year term approved, salary will be considered at later date	2/28	243
Salary will be approved if fixed by directors at figure recommended by Board	3/ 7	297
Salary for 1941, letter to FRBank discussed and ordered transmitted	3/11	319-21
Salary from March 1 to March 15 approved with understanding it will be superseded by proposed salary if fixed by directors	3/14	334
Rouse, Robert G., Vice President:		
Salary recommended not approved except for June but salary will be approved if fixed by directors	5/27	656
To represent New York Bank in Defense Savings Bonds campaign	7/30	913
Ruml, Beardsley, Chairman and FRAgent:		
Bond of	1/ 3	15
Reappointed Class C director for three-year term and redesignated as Chairman and FRAgent	12/16	1778
Sanford, Horace L., salary increased	4/ 1	410
Scott, William P., Jr., Assistant Examiner, appointment approved	5/ 7	566
Shayne, Leonard M., designation as special assistant examiner approved	9/10	1151
Sheehan, Wm. F., salary approved for 1941	5/27	655
Smith, Insley B., salary increased	4/ 1	410
Southworth, Thomas W., Assistant Examiner, appointment approved	5/ 7	566
Sproul, Allan, present at meeting of Board to consider increase in reserve requirements, Treasury financing, etc.	9/22	1255
Material used by Mr. Harrison as member of Legislative Committee to be retained by	10/29	1507
Salary, revision cannot be made until Board has considered study being completed by Chairmen's Conference	1/11	43
Salary for 1941, letter from Mr. Ruml giving reasons for proposed salary discussed by Mr. Eccles	2/27	231

FRBank of New York: (Continued)

Staff: (Continued)

Sproul, Allan: (Continued)

Appointment for five-year term approved, salary will be considered at later date	2/28	243
Salary will be approved if fixed at figure recommended by Board	3/ 7	297
Salary for 1941, letter to FRBank discussed and ordered transmitted	3/11	319-21
Salary from March 1 to March 15 approved with understanding that it will be superseded by proposed salary if fixed by directors	3/14	334
Appointed on committee to study currency hoarding	6/11	713
Committee also to consider assistance by FRSystem in defense savings bond campaign and Mr. Sproul suggested as Chairman	6/17	732
Stocker, Frederick, salary approved for 1941	5/27	655
Tiebout, Todd G., Assistant General Counsel, salary recommended not approved by Board but salary will be approved if fixed by directors	5/27	656
Trieber, William F., salary increased	4/ 1	410
Trimble, Rufus J., Assistant General Counsel, salary approved for 1941	5/27	655
Van Houten, Chas. N., salary increased	4/ 1	410
Vier, John H., designation as special assistant examiner approved	9/10	1151
Walsh, John J., designated special assistant examiner	2/26	226
Williams, John H., Vice President:		
Name not considered for presidency of Chicago Bank because an economist	3/ 5	280
Traveling expenses may not be paid by FRBank, salary approved for June, and whole arrangement to be discussed	5/27	656
Salary approved for June, future salary program to be discussed by Messrs. Eccles and Szymczak with Mr. Ruml	6/ 6	698
Salary arrangement of Bank with, to be discussed by Chairman Eccles and Mr. Szymczak with Messrs. Ruml and Sproul	7/ 8	816
Report of Mr. Eccles of discussion and letter to FRBank of New York on arrangement approved	7/ 8	817
Reserve requirements, opinion that they should be increased	9/17	1221
Willis, Valentine, Assistant Vice President, salary approved for 1941	5/27	655
Wurts, John H., Assistant Counsel, salary approved	1/14	60
Salary approved for 1941	5/27	655

FRBank of New York: (Continued)		
Wagner questionnaire, Mr. Sproul advised that there is no need at present for action on the draft of replies of FRBanks to, may be discussed at next Presidents' Conference	10/11	1399
FRBank of Philadelphia:		
Audit of Board's accounts for 1941-2 to be undertaken by	1/25	108
Condition reports, Department of Banking of Pennsylvania and FRBank of Philadelphia to make joint publication of, compromise form to be used approved	12/13	1760
Contributions to United Charities, future contributions including loaning of employees should be taken up in advance with Board	6/12	718
Examination Department, budget for 1941 approved	4/25	532
Examination report, request for comments or suggestions	5/13	586
Minute entry shows question raised by directors as to desirability of review by independent body of Board's expenses	5/15	597
Personnel classification plan, changes approved	8/13	975
Quarters, no objection to expenditure for new building and additions and improvements to property	2/ 4	138
Regulation W, sufficient money must be paid in advance of sale, whether used to purchase coupons or otherwise	8/26	1063
Salaries of officers and employees, statement showing submitted	1/30	119
Salaries of Presidents and First Vice Presidents, maximum scale approved	6/26	769
Staff:		
Bartels, Arthur J., designation as special assistant examiner approved	12/ 3	1695
Benner, Henry, Examiner, appointment approved	2/ 7	145
Bigelow, Winfield S., designated special assistant examiner	5/22	640
Bopp, Karl R., appointment to take charge of personnel, and salary approved	7/24	877
Brehm, Clarence P., designated special assistant examiner	5/22	640
Clement, Robert Wharton, designation as special assistant examiner approved	12/ 3	1695
Crozier, William, designated special assistant examiner	5/22	640
Davis, W. J., Vice President, salary approved for 1941	4/25	525
Donaldson, L. E., Assistant Vice President, salary approved for 1941	4/25	525
Drinnen, Frank J., First Vice President:		
Appointment for five-year term approved	2/19	205
Salary approved for 1941	4/25	525
Haag, George C., designation as special assistant examiner approved	12/ 3	1695
Harker, Limon H., temporary substitute engineer, reemployed after retirement at age 65	7/17	855

FRBank of Philadelphia: (Continued)
Staff: (Continued)

Helm, W. T. P., designated special assistant examiner	5/22	640
Hill, E. C., Vice President, salary approved for 1941	4/25	525
Holloway, Edgar W., designated special assistant examiner	5/22	640
Kemps, Edward W., designated special assistant examiner	5/22	640
Kiefer, John J., designation as special assistant examiner approved	12/ 3	1695
Leidy, Frank D., designated special assistant examiner	5/22	640
Loaning of two employees to United Charities campaign, future contributions should be taken up with Board in advance	6/12	718
MacCoy, Brittain, Evans & Lewis, retainer approved	1/30	120
Maloy, Joseph, designated special assistant examiner	5/22	640
Margolf, Harry K., Jr., designation as special assistant examiner approved	12/ 3	1695
McCabe, Thomas B., Chairman and FRAgent, redesignated for 1942	12/16	1778
McCreedy, Wm. G., Assistant Vice President, salary approved for 1941	4/25	525
McDowell, John, Assistant Vice President, salary approved for 1941	4/25	525
McIlhenny, C. A., Vice President and Cashier, salary approved for 1941	4/25	525
McKinley, Anthony J., designated special assistant examiner	5/22	640
Morris, Norman C., designated special assistant examiner	5/22	640
Munro, Edward P., designation as special assistant examiner	12/ 3	1695
O'Brien, Joseph W., designation as special assistant examiner approved	12/ 3	1695
Poorman, P. M., Auditor: Auditing accounts of Board for 1941 and 1942, to have charge of	1/25	108
Salary approved for 1941	4/25	525
Post, Arthur E., Secretary, salary approved for 1941	4/25	525
Redington, John T., designated special assistant examiner	5/22	640
Reimer, Wilbur H., designated special assistant examiner	5/22	640
Rickert, Henry A., designated special assistant examiner	5/22	640
Roesch, John G., designated special assistant examiner	5/22	640
Sanders, R. A., Examiner, appointment approved	9/29	1327
Santry, Joseph A., designated special assistant examiner	5/22	640
Selner, L. Banks, reemployed on temporary basis after retirement at age 65	7/17	65
Seydel, Charles A., designated special assistant examiner	5/22	640
Shandle, Joseph, designation as special assistant examiner approved	12/ 3	1695

FRBank of Philadelphia: (Continued)

Staff: (Continued)

Sienkiewicz, C. A., Vice President, salary approved for 1941

4/25 525

Sinclair, John S., President:

Appointment for five-year term approved

2/19 205

Presidency of FRBank of Chicago, not considered by Chicago directors for

3/ 5 279

Not necessarily eliminated from list of prospects

3/ 5 280

Would be acceptable to Board

3/ 5 283

Salary approved for 1941

4/25 525

Smithson, Wm., designated special assistant examiner

5/22 640

Steger, John, reemployed on temporary basis after retirement at age 65

7/17 855

Stouch, Edward S., designation as special assistant examiner approved

12/ 3 1695

Stovell, James B., Assistant Examiner, appointment approved

5/29 677

Thudium, Harry, temporary designation as special assistant examiner approved

12/ 9 1723

Toy, James M., Assistant Cashier, salary approved for 1941

4/25 525

Williams, Alfred H., President, appointment for unexpired portion of five-year term and salary approved

5/16 607

Resignation as Class C director and Deputy Chairman because of appointment as

6/26 767

FRBank of Richmond:

Bylaws, amendment to section on personnel of executive committee

9/22 1266

Currency hoarding, report to Mr. Leach on legal restrictions and comment on memorandum of Mr. Wallace

8/19 997

Depository for funds received in payment for scrap aluminum designated as

6/17 733

Examination Department, budget for 1941 approved

4/25 532

Examination report, request for comments or suggestions

2/11 155

Copy of, left for information of Mr. Lassiter and directors, suggestion by Board that demands be met without handicapping auditing department

12/20 1828

FRnotes:

Special order for printing requested placed by Comptroller with Bureau of Engraving and Printing

3/20 360

Supplemental order for, ordered placed with Bureau of Engraving and Printing, letter to Comptroller of Currency

12/31 1912

Personnel classification plan:

Changes approved

1/ 6 23

National Defense-District Coordinator Department, change relating to establishment of three positions approved

5/ 5 561

FRBank of Richmond: (Continued)

Personnel classification plan: (Continued)

Changes approved

6/19 742

Changes approved

12/31 1902

Salaries of Presidents and First Vice Presidents, maximum scale approved

6/26 769

Maximum established and salary in excess approved for President

7/29 898

Staff:

Brock, R. S., Jr., Auditor, salary approved for 1941

5/27 657

Dickerson, J. G., Jr., designated special assistant examiner

2/ 5 140

Dillard, W. W., Assistant Cashier, salary approved for 1941

5/27 657

Fry, J. G., Vice President, salary approved for 1941

5/27 657

Guthrie, Claude L., Assistant Cashier, salary approved for 1941

5/27 657

Hobbs, Daniel W., Jr., designation as special assistant examiner

6/25 765

Johnstone, Albert S., Assistant Cashier, salary approved for 1941

5/27 657

Keesee, George H., Cashier and Secretary, salary approved for 1941

5/27 657

Kincaid, Dr. E. A., Consulting Economist, salary arrangement approved

7/16 848

Knapp, J. C., salary in excess of maximum approved

1/ 6 23

Lassiter, Robert, Chairman and FR Agent:

Present at meeting of Board to consider erection of building for Charlotte Branch

1/ 2 1

Redesignated for 1942

12/16 1779

Leach, Hugh, President:

Appointment for five-year term approved

2/19 205

Appointed on committee to study currency hoarding

6/11 713

Committee also to consider assistance by FR System in defense savings bond campaign

6/17 732

Present at meeting of Board to discuss market for Government securities

12/ 8 1719

Salary for 1941, action deferred

5/27 657

Salary increase cannot be considered by Board at present and suggested salary approved pending consideration

6/13 724

Salary fixed by director not approved but figure at which Board will approve if fixed by directors

6/26 770

Salary increase in excess of maximum approved if fixed by directors but less than recommended

7/29 898

Mercer, Roger W., Assistant Cashier, salary approved for 1941

5/27 657

To have charge of Bank Examination Department, designation as examiner and salary approved

7/17 850

Salary approved

12/23 1846

FRBank of Richmond: (Continued)

Staff: (Continued)

Scheiner, William C., Jr., designation as special assistant examiner 6/25 765

Scherer, Howard H., designation as special assistant examiner 6/25 765

Snead, George Harold, Examiner, appointment approved 1/25 97

Sperry, Clark S., designation as special assistant examiner 6/25 765

Strathy, Clair B., Assistant Cashier, salary approved 7/17 851

Walden, J. S., Jr., First Vice President: 2/19 205

Appointment for five-year term approved

Present at meeting of Board to discuss erection of Charlotte Branch building 1/ 2 1

Salary approved for 1941 5/27 657

Wallace, Maxwell G., Counsel:

Currency hoarding memorandum prepared by, submitted to Board for comment 8/19 997

Salary approved for 1941 5/27 657

Waller, Edward, Jr., Assistant Cashier, salary approved for 1941 5/27 657

Wilson, Wilbur C., designation as special assistant examiner approved 10/ 8 1377

Zirckel, John H., designation as special assistant examiner 6/25 765

FRBank of St. Louis:

Defense Contract Service Department, personnel classification plan changes approved 5/29 679

Examination Department, budget for 1941, approval deferred until President Davis can review 4/25 534

Examination report, request for comments or suggestions 3/ 7 311

FRnotes, special order for additional notes requested, placed with Bureau of Printing and Engraving, letter to Comptroller of Currency 11/10 1596

Group classification of banks for election of Class A and B directors, changes in 9/11 1164

Personnel classification plan: 2/ 5 141

Changes in 3/ 1 251

Changes approved 4/18 493

Change in 5/29 679

Changes relative to Defense Contract Service Department approved 7/ 9 828

Changes approved 9/30 1334

Changes approved for bank and branches 11/ 5 1553

Changes approved 12/19 1820

Reserve for portion of cost of air-conditioning building, authorized to transfer amount from current earnings

FRBank of St. Louis: (Continued)

Salaries of Presidents and First Vice Presidents, maximum
scale approved

6/26 769

Staff:

Attebery, Olin M., Vice President, salary approved for
1941

5/27 658

Bailey, L. H., General Auditor, salary approved for 1941

5/27 659

Bleckman, Orville H., appointed as special assistant exami-
ner to lend clerical assistance

9/10 1152

Carstarphen, Lewis H., General Counsel, salary approved for
1941

5/27 659

Chapin, Earl H., Assistant Examiner, appointment as Exami-
ner approved

8/20 1004

Davis, Chester C., President:

Appointment for five-year term approved

2/28 241

Chair occupied by him in Board Room in Washington sent
to him in St. Louis

5/14 589

Salary approved for 1941

5/27 658

To be advised by Mr. Szymczak of Board's action prior
to mailing of letter to FRBanks with regard to
report of Presidents' Conference committee on
supplemental compensation to employees of
FRBanks

10/ 2 1346

Member of legislative committee of Presidents' Confer-
ence, material to be furnished to

10/29 1507

Duncan, Harold O., Assistant Examiner, appointment ap-
proved, noted that photograph will be sent
later

3/ 7 307

Edmiston, Henry H., Assistant Vice President, salary ap-
proved

4/30 549

Salary approved for 1941

5/27 659

Gilmore, S. F., Assistant Cashier, salary approved for
1941

5/27 658

Hall, A. H., Assistant Cashier, salary approved for 1941

5/27 658

Hall, F. N., Assistant Cashier, salary approved for 1941

5/27 658

Hitt, F. Guy, First Vice President:

Appointment for five-year term and salary to May 31,
1941 approved

2/19 205

Salary approved for 1941

5/27 658

Hollocher, G. O., Assistant Cashier, salary approved for
1941

5/27 658

Kearschner, Alfred C.:

Appointment and salary as Alternate Assistant FRAgent
Bond of

6/27 781

7/ 9 828

Mattox, Charles A., appointment as examiner

6/18 740

Mueller, William R., appointment as assistant examiner ap-
proved and indebtedness to State member bank to
be transferred

9/10 1152

FRBank of St. Louis: (Continued)
Staff: (Continued)

Nardin, Wm. T., redesignated Chairman and FRAgent for 1942	12/16	1781
President, discussion of position to be taken by Board in event it is asked to approve appointment of certain party	2/11	153
Shea, D. Dewey, salary in excess of maximum approved	7/16	849
Stewart, C. M., Cashier and Secretary, salary approved for 1941	5/27	658
Weigel, Howard H., Assistant Vice President, salary approved for 1941	5/27	659

FRBank of San Francisco:

Business conduct committees, FRBank authorized to exercise such powers as given under Regulation T	9/12	1175
Compensation to employees, plan for additional previously approved, reply that plan should not be broadened at present time	10/30	1514
Defense savings securities, special instructions for furnishing information regarding participation by employees in the pay roll deduction plan for purchase of	11/14	1609
Examination, request for comments on matters mentioned in report	9/22	1266
Examination Department, budget for 1941 approved but examining force not sufficiently large for best results	4/25	532
Examiners, request for temporary release of, to assist Treasury in policing frozen funds and property in the San Francisco District	12/ 9	1723
FRnotes, supplemental order placed with Bureau of Engraving and Printing, letter to Comptroller of Currency	10/ 3	1360
Metzger, Blair, and Gardner, payment of fee for services in Eatonville Lumber Company case	7/11	837
Payment of additional compensation to employees, request of board of directors to increase limit of payment, Board opposed to adoption	10/24	1476
Personnel classification plan:	1/21	78
Changes approved and new page prepared	7/ 2	795
Changes approved		
Changes approved with exceptions as to salaries in excess of maximum which are to be further considered by Board	9/30	1334
Change approved	10/24	1486
Regulation W, administration of, FRBank should follow instructions of Board on decentralization of	9/11	1169
Salaries:		
Presidents and First Vice Presidents, maximum scale approved	6/26	769

FRBank of San Francisco: (Continued)

Salaries: (Continued)

Maximum, in excess of grade for chief engineer at head office and Los Angeles Branch, to be further considered by Board

9/30 1334

Staff:

Additional compensation to employees, reply that authority given should not be broadened as suggested

10/30 1514

Agnew, A. C., salary to be included in officers salaries and not in personnel classification plan

1/21 78

Salary for 1941 approved

4/17 489

Bemis, C. A., designation as special assistant examiner canceled

1/25 98

Bollinger, A. E., appointment as assistant examiner

7/29 899

Brennan, R. M., appointment as assistant examiner

7/29 899

Breuckner, E. H., designated special assistant examiner

1/25 97

Cavan, P. W., designated special assistant examiner

1/25 97

Clarke, R. A. V., designation as special assistant examiner canceled

1/25 98

Clerk, Ira, First Vice President:

Appointment for five-year term and salary to April 30, 1941 approved

2/19 205

Increase in salary, matter deferred pending discussion of Balderston report

4/17 488

Salary will be approved if fixed by directors

5/27 657

Coragliotti, Domenic, designated special assistant examiner

1/25 97

Day, W. A., President:

Appointment for five-year term and salary to April 30, 1941, approved

2/19 205

Salary approved for 1941

4/17 488

Earhart, C. E., Cashier, salary approved for 1941

4/17 488

Employees called for military service, benefits should be accorded regardless of intention to return

8/28 1075

Force, Raymond C., Class C director, Chairman, and FRAgent, recommendation of Personnel Committee that he not be reappointed, approved by Board

10/ 3 1352

Expiration of term, letter of appreciation for services rendered

12/16 1784

Galvin, Edmund H., appointment as examiner

6/27 783

Gough, S., designation as special assistant examiner canceled

1/25 98

Grady, Henry F., appointment as Class C director and designation as Chairman and FRAgent authorized

10/ 3 1352

Appointed Class C, and designated Chairman and FRAgent for 1942, but advice to be withheld

12/16 1784

Grilley, A. C., designated special assistant examiner

1/25 97

Grimm, F. K., designated special assistant examiner

1/25 97

FRBank of San Francisco: (Continued)
Staff: (Continued)

Hale, W. M., Vice President and Secretary:

Defense Contract Service of Office of Production Management may obtain temporary services of

2/11 152

Increase in salary, matter deferred pending discussion of Balderston report

4/17 488

Salary will be approved if fixed by directors

5/27 657

Hardy, R. T., Assistant Cashier, salary approved for 1941

4/17 489

Holman, F. H., General Auditor, salary approved for 1941

4/17 489

Jones, M. A., designated special assistant examiner

1/25 97

Laxineta, David, designated special assistant examiner

1/25 97

Litscher, H. C., designated special assistant examiner

1/25 97

Luby, Leonard D., designation as special assistant examiner canceled

1/25 98

MacClaire, D. M., designation as special assistant examiner canceled

1/25 98

Mailliard, E. C., Assistant Cashier, salary approved for 1941

4/17 488

Mangels, H. N., Assistant Cashier, salary approved for 1941

4/17 488

Muir, George C., appointment as assistant examiner

7/29 899

Osmer, J. M., Assistant Cashier, salary approved for 1941

4/17 489

Phillips, C. D., Assistant Cashier, salary approved

4/17 488

Price, A. L., designated special assistant examiner

1/25 97

Sandstrom, W. R., designated special assistant examiner

1/25 97

Sherman, N. Merritt, Acting Assistant Cashier, salary approved for 1941

4/17 489

Shortt, W. D., to resign as Assistant FRAgent as of the date that Mr. Volberg's appointment becomes effective

12/ 4 1701

Slade, H. F., designation as special assistant examiner canceled

1/25 98

Salary approved for 1941

4/17 489

Snow, G. A., appointment and salary as Alternate Assistant FRAgent

12/ 4 1701

Thompson, E. G., Chief Engineer, salary in excess of maximum approved

12/ 9 1723

Vigus, V. E., designated special assistant examiner

1/25 97

Volberg, W. F., appointment and salary as Assistant FRAgent approved

12/ 4 1701

Bond approved

12/23 1844

Salary approved

12/31 1903

West, R. B., Vice President, salary approved for 1941

4/17 488

Wilburn, J. A., designation as special assistant examiner canceled

1/25 98

FRBanks:

Adjusted compensation:

Payment to employees of FRBanks discussed at meeting of Presidents with Board

9/28 1320

Plan for payments by FRBanks approved

10/ 2 1345

Plan approved and letter to all FRBanks approved

10/ 3 1350

Administration of Regulation W, to be decentralized through FRBanks and branches as much as possible

8/21 1041

Assessment for expenses of Board:

Last half of 1941

6/25 761

First half of 1942

12/17 1796

Auditors conferences, Chairmen and Presidents Conferences requested to consider policy to be followed in connection with

12/ 6 1712

Bank relations reports, to be discontinued and activities to be reviewed in course of regular examination

10/31 1524

Budgets: (See Budgets, FRBanks)

Buildings:

Protection of vital structures, letter to Mr. LaGuardia to contact Mr. E. L. Smead in connection with problems

9/12 1179

Meeting of committee to consider matters in connection with, report by Mr. Smead on

10/ 3 1356

Protective measures to safeguard buildings in case of sabotage or air raids

12/22 1841

Letter to Mr. Reynolds for advice on safeguarding against air raids and subversive activities

12/31 1914

Career system, study to be made under direction of Mr. Balderston

6/ 4 692

Compensation allowance to employees, payment discussed by Presidents at meeting with Board

9/28 1317

Counsel, employment of special counsel to be discouraged as matter of policy, full time general counsel regarded as ultimate objective

12/ 1 1680

12/ 5 1709

Policy reaffirmed in letter to FRBank of Kansas City

Defense Contract Service, unwilling to bear additional expense, committee to discuss with Mr. Mehornay

3/11 323

Establishment and maintenance of field offices at FRBanks, advice to OPM that services requested will be continued and advice to FRBanks re method of reimbursement

4/18 493

Defense Savings Bonds:

Liaison officers to promote the sale of, to appoint

7/30 913

Letter to Presidents on contact with State organizations

9/ 2 1093

Expenses, method of reporting those incurred by liaison officer and staff in connection with

9/ 9 1141

FRBanks: (Continued)

Dividends, payment for first half of 1941 approved	6/26	776
Payment for last half of 1941 authorized	12/19	1819
Earnings and expenses, manner of meeting present situation to be discussed at conference of Presidents	10/ 8	1381
Memo of Mr. Smead on	12/19	1819
Economists, postponement of conference which had been called for January 5-7, 1942	12/24	1868
Employees of, procedure for transfer from, to Office of Production Management, sent to all FRBanks as outlined in letter from Mr. Claude C. Conn	12/11	1743
Exemption certificate with respect to transportation taxes on persons, revised form for use by FRBanks submitted to Bureau of Internal Revenue for approval	10/27	1503
Expenses, discussion of elimination of unnecessary expenses	10/ 3	1355
Foreign accounts, revised draft of H.R. 10127 sent Banking and Currency Committees with suggestion it be enacted this session	1/14	50
Indemnification against loss, Counsel's Office to draft report on S. 390 for Senate committee	1/22	90
Letter to committee recommending enactment	1/25	110
Board recommends that President approve S. 390	4/ 1	408
Statement with respect to legislation ordered published in FRBulletin	4/24	521
Foreign accounts carried for foreign central governments, other FRBanks need special authorization to participate in	5/ 1	554
Mr. McKee to work with Committee of Presidents' Conference on accounting methods at FRBanks	9/28	1320
Functional Expense Report, expenses incurred by liaison officer in connection with Defense Savings Bonds program, method of reporting	9/ 9	1141
Government ownership of, little likelihood of Patman bill (H.R. 7230) being passed this session	5/19	629
Government securities:		
Purchases should be authorized negotiated directly with Treasury	2/17	186
Savings bonds, telegram from Mr. Sinclair to Presidents outlining procedure for sale to employees of FRBanks	4/11	454
Losses, insurance against, report of committee recommending absorption by FRBanks to be considered at next conference of Presidents	9/ 5	1113
Membership in FRSystem, activities encouraging banks to join, Mr. McKee to make recommendation on letter from FDIC to FRBank of Chicago and Mr. Paulger to prepare statement for use if action is taken	4/11	456

FRBanks: (Continued)

Membership in FRSystem: (Continued)

Mr. Leonard to go to Chicago and Board's statement to be very complete	4/17	486
Military service, extension of benefits to employees during service	8/20	999
Net earnings should be paid to Treasury	2/17	187
Office of Production Management:		
Division of Priorities, space to be furnished to under same conditions as that furnished to Defense Contract Service	5/12	580
Operating problems, conference of senior officers suggested for discussion of	11/ 3	1534
Overtime to employees, reply to letter from Mr. Gutierrez on rate of	8/18	991
Ownership of, Pathfinder magazine asked to correct wrong impressions created by contest question	2/17	195
Pay roll deduction plan for purchase of defense savings bonds, report on extent of participation by employees of FRBanks requested	10/11	1398
Presidents and First Vice Presidents, terms of office, cannot be appointed for less than five years	2/11	151
Maximum salaries to be discussed on June 13, 1941	5/27	652
Presidents, vacancy now existing should be filled as soon as possible in opinion of Advisory Council	5/19	628
Priorities Divisions, employees need not be rigidly investigated	5/26	648
Protection of, letter to Mr. Reynolds, for advice on safeguarding against air raids and subversive activities	12/31	1914
Raiding of staffs by Government agencies, letter to Office of Production Management that matter first be taken up with President of FRBank	7/14	840
Procedure for transfer of employees of FRBanks, letter from Mr. Conn sent to FRBanks	12/11	1743
Reimbursement for operations now performed by Treasury on nonreimbursable basis, report of consideration by Presidents' Conference opposed by Board at this time and to be further considered at next conference	10/24	1478
Research and statistical personnel, Mr. Goldenweiser advised that calling of conference was satisfactory to Board	12/ 1	1681
Salaries of employees:		
Contract Distribution of Office of Production Management, arrangement for FRBanks to pay on reimbursable basis for short period	10/24	1482

FRBanks: (Continued)

Salaries of employees: (Continued)

List for 1941 submitted

3/ 7 307

Overtime payments under Fair Labor Standards Act, question of uniform method of computing made topic for Presidents' Conference

3/24 370

Salaries of officers:

Balderston study:

Expenditure of additional funds for survey approved by Board

1/10 31

No revision in salaries to be made until Board has had chance to consider report

1/11 44

List of suggested questions on Balderston report approved for discussion at Conference of Chairmen

4/17 485

Procedure being followed by Board at present will not be changed even though Balderston report has been submitted

4/22 506

Balderston report not to be approved but accepted and filed for use in considering salaries in future

4/22 507

Procedure to be used in future, Board to consider matter further with executive committee of Chairmen's Conference after discussion at White Sulphur Springs

4/22 507

Mr. Szymczak appointed Board's representative on committee to study

4/29 543

Expenditure of not more than \$12,000 has been approved for Balderston report, advice to FRBank of New York

6/ 4 692

Procedure for submitting salaries to Board, letter to FRBanks

9/ 6 1118

Presidents and First Vice Presidents, maximum salaries to be discussed on June 13, 1941

5/27 652

Scale of maximum salaries for Presidents and First Vice Presidents approved

6/26 768

Letter to each FRBank advising of maximum salaries fixed by Board

7/29 898

Letter criticising by Mr. Coffey, no reply by Board except to invite him to discuss the matter the next time he is in Washington

10/ 3 1355

Supplemental compensation committee of Presidents, proposed plan approved and draft of letter to Presidents under consideration

10/ 2 1344

Supplemental compensation payments to employees authorized by Board

10/ 3 1350

Savings bond sales for Treasury Department, possibility of being reimbursed for expenses and question of requiring collateral for bonds received discussed

5/19 630

FRBanks: (Continued)
Staff:

Administration of Regulation W, adequate personnel to be obtained	8/26	1061
Employees being offered positions with Government agencies, letter to agencies that matter be taken up first with Bank concerned	7/14	840
Employees called for military service, benefits should be accorded regardless of intention to return	8/28	1075
Examiners, photographs should be sent along with other information prior to request for approval of appointment	3/ 7	307
Exchange of employees with employees from foreign banks for short terms, Mr. Morrill to prepare reply to Mr. Sproul	3/24	368
First Vice Presidents, scale of maximum salaries approved	6/26	768
Overtime payments under Fair Labor Standards Act of 1938, question of uniform method of computing made topic for Presidents' Conference	3/24	370
Presidents:		
Not to be invited to spring conference of Chairmen	2/14	172
Should be made ex-officio members of board of directors and elected by directors for three-year term	2/17	186
Alternative would not have President serve as members of board of directors	2/17	187
Things to be considered in choosing	3/ 1	248
Share important function with members of Board as members of Open Market Committee	3/ 5	271
Vacancy now existing should be filled as soon as possible in opinion of Advisory Council	5/19	628
Maximum salaries to be discussed on June 13, 1941	5/27	652
Scale of maximum salaries approved	6/26	768
Reemployment of persons retired after reaching age 65, only during periods of emergency and for short periods	7/17	855
Salaries for 1941	3/ 7	307
Salaries of officers: (See supra Salaries)		
Savings bonds, purchase by employees, telegram from Mr. Sinclair to Presidents outlining procedure for sale	4/11	454
Statistical and analytical function, budget for 1941 approved	5/13	585
Wagner Questionnaire answers should be worked out with those of Board	2/17	189
Weekly statement of condition, Government securities, holdings of direct and guaranteed obligations to be shown separately	3/24	367

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Analysis of restrictions in State laws on payment of dividends by banks and trust companies, statement to be published	7/18	860
Assignment of claims under emergency plant facilities contracts, statement re limitation on acquisition by member banks ordered published in	3/18	345
Broker borrowing from nonmember bank under the Securities Exchange Act, ordered published in	8/21	1042
Bulgaria and Hungary, restrictions on transfer of property in U. S., statement on executive order and regulations ordered published in	3/18	345
Circulars, public, issued by Secretary of Treasury to be published in December issue	11/21	1643
Common trust funds:		
Investment of, in United States Savings Bonds, statement ordered published in	12/26	1875
Valuation of United States Savings Bonds in, statement ordered published in	12/26	1875
Consumer credit regulation and executive order, ordered published in	8/21	1042
Defense Savings, activities of FRSystem, article to be prepared relating to	10/17	1433
Defense Savings bonds and stamps data with respect to sales, letter to Mr. Bell on making available to State organizations and publishing in	9/ 8	1135
Executive order and regulation on transfers of property of foreign countries and their nationals, statement to be published	6/19	743
Ordered published in	8/21	1043
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Executive order establishing the Economic Defense Board, ordered published in	8/21	1043
Executive officer, inactive, serving as member of discount committee, statement to be published in	10/21	1445
First War Powers Act, ordered published in	12/26	1875
Foreign accounts, indemnifying FRBanks against loss in, statement ordered published in	4/24	521
General license issued by the President, ordered published in	12/26	1875
Government securities, direct and guaranteed obligations to be shown separately in	3/24	367
Hungary and Bulgaria, restrictions on transfer of property in U. S., statement on executive order and regulations ordered published in	3/18	345
Hypothecation of securities, statement re rules of SEC ordered published in	1/21	82

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Investment trust actively engaged in issuing its own shares, statement re service by member bank director ordered published in	4/24	521
Legislation relating to extension of powers, the stabilization fund and the weight of the dollar, ordered published in	8/21	1043
Legislation relating to use of Government obligations as collateral for Federal Reserve notes, ordered published in	8/21	1043
Lend-Lease Act, statement with respect to, ordered published in	4/24	521
Licenses and public circulars issued by the Secretary of the Treasury, ordered published in issue for:		
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Post-war economic problem studies, Mr. James Fox advised that if published, they will appear in	12/10	1742
Regulation D, revised supplement increasing reserve requirements, statement to be published	9/24	1303
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Amendment Number 1, statement to be published	9/24	1303
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Statistical analysis of branches of national and State member banks, based on 1940 condition reports under consideration for publication in	8/11	971
Stock pledged to secure loans, statement re possibility of creating affiliate relationship ordered pub- lished in	4/24	521
Supply contracts under national defense program, statement re Act authorizing waiver of performance and pay- ment bonds ordered published in	5/19	619
Tax savings plan, detailed information on, to be included in August FRBulletin	7/28	893
Treasury regulations on reports of foreign owned property, statement to be published in	7/18	860
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Investment of common trust funds in, statement ordered pub- lished in	12/26	1875
Valuation of, in common trust funds, statement ordered pub- lished in	12/26	1875
War declarations, statement of, ordered published in	12/26	1875
Federal Reserve Chart Book, copies sent FRBanks with outline of ar- rangements for sale by Board and announcement of sale sent to colleges and universities	3/18	343
FRNotes:		
Collateral for Government obligations, Board favors S. 1471 to extend until June 1943 the period within which they may be used as	5/15	604
Statement on legislation to be published in FRBulletin	8/21	1043
FRBank of Atlanta, special order requested placed by Comptrol- ler with Bureau of Engraving and Printing	4/29	545
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FRBank of Boston, special order for additional notes ordered placed with Bureau of Engraving and Printing, letter to Comptroller of Currency	11/26	1658
FRBank of Chicago, special order for additional notes re- quested placed with Bureau of Engraving and Printing, letter to Comptroller of Currency	12/24	1866
FRBank of Cleveland, supplementary order for printing	9/16	1207
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Printing of additional, order placed with Bureau of En- graving and Printing	4/18	494

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Special order for printing requested placed by Comptroller with Bureau of Engraving and Printing	3/20	360
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FRBank of St. Louis, special order for additional notes requested, placed with Bureau of Engraving and Printing, letter to Comptroller of Currency	11/10	1596
FRBank of San Francisco, supplemental order placed with Bureau of Engraving and Printing, letter to Comptroller of Currency	10/ 3	1360
Issuance and surrender of notes over \$20 to prevent hoarding, Counsel's Office to prepare memo for consideration before Presidents' Conference	5/27	661
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FRSystem:		
Employees, report on participation of, in pay roll deduction plan for purchase of Defense Savings Securities	11/29	1675
Instalment credit, question of System having supervision over, discussed at Advisory Council meeting	5/19	623
Federal Savings and Loan Associations:		
Acceptance of public school savings by association in Wilkes-Barre, Pennsylvania, no further action necessary by FRSystem as matter has been referred to the American Bankers' Association	12/ 1	1683
Loans made by are subject to provisions of Regulation W	11/ 5	1557
Federal Savings and Loan Insurance Corporation, applicability of Regulation W to	10/30	1516
Feinstein, Theodore: (See National Supply Association of America, Inc.)		
Felder, Paul S., President of Philip Werlein, Ltd., New Orleans, Louisiana, advised that Regulation W cannot be modified with regard to pianos regardless of differential in the South and North	10/13	1403
Ferguson, Abner H.: (See Federal Housing Administration)		
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American National Bank of Pensacola, Fla., application for limited powers approved	1/21	81

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Bank of Sturgeon Bay, Wisconsin, examination reports show powers being exercised without approval, application must be submitted	9/16	1205
Permission to exercise granted	10/22	1456
Barnett National Bank of Ft. Lauderdale, Florida, cannot act as fiscal agent in connection with bonds of housing authority without obtaining permission to exercise fiduciary powers	8/15	989
Briggs National Bank of Clyde, New York, surrender of	5/23	644
Citizens First National Bank of Frankfort, New York, surrender approved	11/ 8	1583
Citizens State Bank, Hartford City, Ind., application for limited powers approved	4/ 7	438
City National Bank of Hastings, Nebraska, application approved, advice to be withheld pending discussion with Comptroller of basis upon which his recommendations on such matters would be made in future	1/ 2	10
Mr. Cagle authorized to discuss with Mr. Folger	1/11	45
Application approved despite adverse recommendation of Comptroller re small banks	2/14	173
Colorado State banks do not have authority to pledge securities with own trust department to secure funds deposited in banking department	12/24	1854
Common trust funds, establishment in absence of legislation authorizing, letter to Mr. Luhnnow	9/ 4	1107
Comptroller's recommendations as to granting, Mr. Ransom to discuss with Comptroller the basis upon which his future recommendations will be made	1/ 2	10
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Conestoga National Bank, Lancaster, Pennsylvania, copy of permit issued to bank in 1918, approved for transmission to bank	10/24	1488
Farmers & Merchants Bank, Provo, Utah, exercise without permission, no objection to completion of administration of one trust held	3/ 7	310
Fidelity Trust Company, Baltimore, Md., contract for purchase of certain business from Colonial Trust Company does not constitute violation of condition of membership	1/ 8	28
First National Bank of Arcola, Arcola, Illinois, action on application deferred pending review of next examination	7/25	887

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First National Bank of Arcola: (Continued)

No action on application until next report of examination	8/ 5	941
Application not to be further considered until Board receives favorable recommendation from Mr. Young, President of FRBank of Chicago	9/24	1294
First National Bank of Austin, Minnesota, application approved	11/21	1640
First National Bank of Emerson, Nebraska, surrender of, certified	10/13	1401
First National Bank of Ipswich, Massachusetts, surrender approved	11/ 8	1582
First National Bank of Joplin, Missouri, application approved	8/26	1060
First National Bank of Marietta, Georgia, application to act in particular cases approved	8/19	995
First National Bank of McCook, Nebraska, application approved to exercise power of trustee only, request for general powers not approved	5/15	602
First National Bank of North Bergen, New Jersey, application will be approved if bank establishes trust department managed by experienced trust officer	8/ 5	942
No further action to be taken by Board on application for, at request of	11/28	1660
First National Bank of Seguin, Texas, surrender of	4/11	464
First National Bank of Walsenburg, Colorado, surrender approved	12/15	1768
First National Bank of Wayne, Nebraska, application to surrender, reasons for not granting under present circumstances	9/24	1294
First National Bank of Winston-Salem, North Carolina, application approved	7/28	892
First National Bank of Wisconsin Rapids, Wis., surrender will not be effective and certificate cannot be issued by Board until certain procedure has been finished	1/25	105
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First National Bank of Wrightsville, Pennsylvania, surrender approved	11/10	1593
General powers refused First National Bank of McCook, Nebraska in view of small business volume	5/15	602
Gunnison Bank and Trust Company, Gunnison, Colorado, to be requested to discontinue depositing trust funds in own banking department as soon as other arrangements can be made	12/24	1854
Home National Bank of Meriden, Connecticut, surrender of, advice to Mr. Sokel on procedure for and on procedure for applying for powers if desired in future	12/17	1799

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Illinois National Bank of Quincy, Ill., application approved upon conversion from State bank	2/21	214
Iowa State Bank, Hull, Iowa, application for membership approved but must obtain permission before exercising trust powers except one account now being handled	11/ 5	1554
Kishacoquillas Valley National Bank of Belleville, Pennsylvania, surrender approved	8/13	977
Mountville National Bank, Mountville, Pennsylvania, surrender approved	12/ 9	1724
National Bank of Fredonia, N. Y., surrender approved	6/27	784
National Bank of Greenwood, Indiana, application disapproved	7/17	852
Security State Bank and Trust Company, Ralls, Texas, no objections to administering trust accounts it now holds but no action on application for powers at this time	6/19	743
Application approved subject to certain restrictions	8/25	1055
Small banks, Mr. Ransom to discuss with Comptroller what his recommendations will be in future	1/ 2	10
Report of discussion, Mr. Cagle to discuss further with Mr. Folger	1/11	45
Comptroller's Office likely to recommend against granting in future	2/14	172
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Southern Bank & Trust Company, Richmond, Va., continued administration of four small trusts, no objection to	4/14	477
Southern Missouri Trust Company, Springfield, Missouri, application approved	11/24	1645
Staunton National Bank, Staunton, Va., surrender of	4/11	463
Superior National Bank of Hancock, Michigan, application approved to become effective upon consummation of consolidation with Superior Trust Company of Hancock, Michigan and with title of Superior National Bank and Trust Co.	11/14	1606
United States Bank of Grand Junction, Colorado, to be requested to discontinue depositing trust funds in own banking department as soon as other arrangements can be made	12/24	1854
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Examination report of Union Bond & Mortgage Company, revised report received but original report to be retained in files	1/29	117
Finance companies:		
Control of credit, companies will cooperate in controlling instalment purchases of automobiles	4/ 3	421
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Instalment credit, companies could get together and curb credit without having need for legislation	5/19	624

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Sales of other types of goods than automobiles, Bureau of Census to be asked to revise and expand collection of statistics	12/24	1861
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Ship repair and building yards, information to be furnished to Navy Department by FRBanks and branches	7/22	865
Financial agents:		
Bill drafted to amend existing law regarding, report to be taken up with Secretary of Treasury	8/12	972
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Government, "Problem of borrowing by Government. Methods of financing and role of the FRSystem," to be discussed at meeting of Board	7/24	876
Discussed by Division of Research and Statistics at Board meeting	7/30	905
National defense, reports by Harvard Business School, matter referred to Messrs. Draper and Davis for recommendation re distribution by FRSystem	1/28	113
Letter to school prepared as recommendation approved and ordered transmitted	1/31	127
Fingerprints:		
Employees of Board, to be obtained on appropriate forms and filed with Federal Bureau of Investigation	6/26	775
First Baptist Society in Boston, Massachusetts, advised that issuance of stock by the Pennsylvania Company for Insurance on Lives and Granting Annuities is subject to State law	12/11	1744
Fiscal agency operations of FRBanks:		
Letters and memoranda forwarded to Treasury by FRBanks, copies to be furnished to Board	12/ 8	1717
Savings bonds, sale for Treasury Department, possibility of FRBanks being reimbursed for expenses discussed	5/19	630
Fisher, Dr. Ernest M., Director of Research in Mortgage and Real Estate Finance for the American Bankers Association, payment approved for lunch	10/30	1518
Fitch, George W.: (See Retail Furniture Association of California)		
Fleming, Robert V., President of the Riggs National Bank, payment for lunch approved	10/15	1419
Foreign accounts:		
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Australian Government, FRBank of New York authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529

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Banco Central de Venezuela, FRBanks do not need special authorization to participate in accounts of foreign banks	5/ 1	554
Belgian franc account in name of FRBank of New York with Banque Nationale de Belgique, confirmation of, not to be requested	11/21	1640
British Government, FRBank of New York authorized to open, and to discontinue maintenance as fiscal agent for Government	4/25	529
Canadian Government, FRBank of New York authorized to open and to discontinue maintenance as fiscal agent for Government	4/25	529
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H.R. 10127, revised draft sent Banking and Currency Committees with suggestion it be enacted this session	1/14	50
Indemnifying FRBanks against loss, Board recommends that President approve S. 390	4/ 1	408
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Farmers Exchange Bank of Coeburn, Virginia, application approved	11/29	1671

Membership in FRSystem: (Continued)

Farmers State Bank of Millbrook, Illinois, application approved subject to an increase in the number of its directors	8/ 1	928
Farmers State Bank, Stanberry, Missouri, application approved	8/22	1048
Farmers State Bank, Temple, Texas, Board willing to consider application of	7/29	900
Application approved	9/ 2	1085
Farmers Trust Company, Mount Holly, N. J., application approved, certain powers may not be exercised without permission and supervision to be exercised	1/25	101
Extension of time to complete	2/ 6	145
Fayette County Bank, St. Elmo, Ill., application approved, excessive balance with nonmember banks to be reduced and capital to be increased if another bank is absorbed	2/19	208
Fidelity Bank, Durham, North Carolina, application approved subject to certain charge offs, balance with non-member bank to be reduced and authority for branches furnished	12/ 2	1686
First State Bank, Bourbon, Ind., application approved, common stock should be shown at par	5/29	679
First State Bank, Brackettville, Texas, application approved	8/ 1	929
First State Bank of Decatur, Michigan, application approved	8/26	1059
First State Bank of Dongola, Illinois, application approved subject to condition of making certain charge offs	12/13	1759
First State Bank, Norton, Kansas, application approved subject to certain conditions	9/30	1338
Fowler State Bank, Fowler, Ind., application approved	3/ 3	260
Garrett State Bank, Garrett, Indiana, application approved, compliance with condition 6 waived and common stock to be increased	4/10	450
Genoa Banking Company, Genoa, Ohio, application approved	6/ 6	699
Glasford State Bank, Glasford, Ill., application approved	1/31	125
Glen Cove Trust Company, Glen Cove, N. Y., application approved, compliance with condition 6 waived, capital stock must be increased, status of director investigated and deposit brought into conformity with law	3/ 6	294
Glenville Bank, Scotia, N. Y., application approved, losses to be charged off	2/ 1	129
Gwinn State Savings Bank, Gwinn, Mich., application approved	7/ 3	802
Home State Bank, Horton, Kansas, application approved subject to condition that paid-up capital stock requirements are met	9/30	1336
Hope State Bank, Hope, Indiana, application approved, compliance with condition 6 waived	4/25	526

Membership in FRSystem: (Continued)

Hudson River Trust Company, Hudson, New York, application approved, losses to be charged off, fiduciary power condition prescribed but condition waived and trust department to be supervised	2/12	157
Iowa State Bank, Hull, Iowa, application approved and bank to obtain permission before exercising trust powers except one account now being handled	11/ 5	1554
Iowa Trust & Savings Bank, Estherville, Iowa, application approved, number of directors to be increased to five	2/15	178
Jersey Shore State Bank, Jersey Shore, Pennsylvania, application approved and practices regarding time deposits and withdrawals of savings deposits to be brought into conformity with regulations	6/21	750
Kane Bank & Trust Company, Kane, Pennsylvania, application approved, special powers may not be exercised without permission	3/31	398
Keyport Banking Company, Keyport, N. J., application approved, certain powers may not be exercised without permission and loan association to be removed from banking quarters	2/19	206
Killbuck Savings Bank Company, Killbuck, Ohio, application approved	2/15	178
Lafayette Savings Bank, Lafayette, Ind., application approved, special dividends may not be paid without permission, requirement of notice before withdrawal of deposits must be modified	3/28	392
Stock in FRBank may be purchased and practice re notice of withdrawal of savings deposits need not be modified	4/14	476
Lancaster State Bank, Lancaster, Wis., application approved	1/25	103
Liberty Bank, Ada, Ohio, application approved and savings deposits withdrawals to be made to comply with Regulation Q	9/11	1164
Liberty State Bank of Hamtramck, Michigan, application approved	8/22	1047
Liverpool Bank, Liverpool, New York, application approved and First Securities Corporation of Syracuse not granted general permit to vote stock of	1/11	37
Long Branch Trust Company, Long Branch, New Jersey, application approved subject to charge off of estimated losses	7/25	885
Maplewood Bank and Trust Company, Maplewood, N. J., application approved	7/15	843
Maries County Bank, Vienna, Missouri, application approved	12/24	1852

Membership in FRSystem: (Continued)

McLachlen Banking Corporation, Washington, D. C., application approved	7/ 2	795
Merchants & Farmers Bank, Portsmouth, Va., extension of time to complete	2/ 1	130
Merchants & Planters Bank, Camden, Ark., application approved, losses to be charged off	4/19	499
Merchants Trust Company of Red Bank, N. J., application approved, certain powers may not be exercised without permission and retirements of preferred stock to be supervised	1/16	70
Moline State Trust and Savings Bank, Moline, Illinois, application approved subject to charge off of losses	6/24	757
Mondamin Savings Bank, Mondamin, Iowa, application approved	8/ 9	964
Mont Alto State Bank, Mont Alto, Pa., application approved, special powers may not be exercised without permission and efforts must be made to increase earning power	4/19	496
Montrose Savings Bank, Montrose, Missouri, application approved subject to certain requirements on unimpaired capital	12/24	1852
Munsey Trust Company, Washington, D. C., application approved, affiliate relationships discussed	9/ 3	1095
Extension of time for the completion of membership	9/12	1175
Mutual savings bank admitted without prescribing standard condition of membership 2	4/ 2	415
Admitted without prescribing standard condition 2	4/ 4	432
Clayton Act not applicable to those banks which recently became members	6/12	720
National banks, membership should be continued	2/17	186
New Waterford Savings & Banking Company, New Waterford, Ohio, application approved	5/ 9	574
Niles Bank Company, Niles, Ohio, application approved, savings deposits withdrawals to be brought into conformity with Board's regulations	5/16	610
Northville Bank, Northville, New York, application approved, management to be supervised	5/28	672
Onida Bank, Onida, South Dakota, application approved and bank to succeed Onida National Bank upon completion of arrangements for deposit insurance	7/24	880
Extension of time for completion of	8/21	1041
Paris Savings Bank, Paris, Missouri, application approved	6/24	41
Park Savings Bank, Milwaukee, Wis., application approved, management to be supervised	2/28	245

Membership in FRSystem: (Continued)

Parker Banking Company, Parker, Indiana, application approved subject to understanding that permission of Board must be received to exercise fiduciary powers	9/30	1336
Peoples Bank of Glen Rock, Pa., application approved, special powers may not be exercised without permission	6/12	718
Peoples Banking Company, McComb, Ohio, application approved	11/21	1639
Peoples State Bank of Flushing, Michigan, application approved	11/ 5	1554
Phillipsburg Trust Company, Phillipsburg, New Jersey, application approved subject to condition of removal of building and loan association from quarters of bank and bank to be under careful supervision	10/24	1486
Planters Bank & Trust Co., Chatham, Va., application approved, special powers may not be exercised and FRBank to supervise management	5/ 7	566
Polk State Bank, Polk, Ohio, application approved	3/ 8	315
Pulaski Trust Company, Pulaski, Virginia, application approved	8/13	976
Certified to FDIC as member of system	8/20	1005
Puritan Bank & Trust Co., Meriden, Conn., application approved, estimated losses to be eliminated	6/ 4	693
Extension of time for completion of membership	6/17	738
Rensselaer County Bank and Trust Company, Rensselaer, New York, application approved, compliance with standard condition numbered 6 waived	9/30	1335
Rising Sun State Bank, Rising Sun, Indiana, application approved	12/ 8	1715
Rye Trust Company, Rye, New York, application approved subject to charge off of losses and service of a director as violation of section 32, to be followed up	10/ 8	1377
Saint Charles Savings Bank, St. Charles, Mo., application approved	4/ 4	433
St. Henry Bank, St. Henry, Ohio, application approved, special condition on setting up sum for additional income taxes and suggestion that articles of incorporation be amended	9/22	1264
Saratoga State Bank, Saratoga, Ind., application approved, stock should be shown at par value and compliance with condition 6 waived	1/21	80
Savings Bank of Williamsport, Md., application approved, FRBank to see to it that unwarranted distributions are not made	3/ 5	285
Schoharie County Bank, Schoharie, N. Y., application approved	1/25	100

Membership in FRSystem: (Continued)

Security Bank and Trust Company of Philadelphia, Pennsylvania, application approved and holding of stock in other bank to be reduced with view to entire liquidation	10/ 8	1378
Security State Bank, Fredericksburg, Texas, application approved	3/27	384
Certified to FDIC as member	4/ 8	442
Security State Bank, Keota, Iowa, application approved	6/20	748
Seminole State Bank, Seminole, Texas, application approved	7/30	913
Solvay Bank, Solvay, New York, application approved subject to charge off of losses	8/ 1	927
State Bank of Amboy, Indiana, application approved subject to certain charge offs	7/22	864
State Bank of Andrews, Indiana, application approved, condition requiring charge off of losses not prescribed	4/25	527
State Bank of Arthur, Illinois, application approved	6/ 2	686
State Bank of Blue Mound, Illinois, application approved subject to charge off of losses	6/24	756
State Bank of Farina, Illinois, application approved, losses to be charged off	2/15	179
State Bank of Fox Lake, Wisconsin, application approved	6/ 6	700
State Bank of Francis Creek, Wisconsin, application approved, common stock to be increased and problem re retirement of debentures to be cleared up	6/ 6	699
State Bank of Kenmore, New York, application approved subject to charge offs and question of affiliate relationships	8/15	985
State Bank of Niles, Michigan, application approved	11/25	1652
Time extended in which to accomplish membership	12/23	1846
State Bank of Northfield, Minn., action required by Northwest Bancorporation in connection with application of, copy of letter sent FRBank of Minneapolis	3/24	372
State Bank of Norwood, New York, application approved subject to solution of problems of assets and management	7/25	886
State Bank of Parish, New York, application approved and First Securities Corporation of Syracuse not granted general voting permit	1/11	36
State Bank of Salem, Indiana, application approved	8/29	1079
State Bank of Williamson, New York, application approved subject to charge off of losses and management to be strengthened	10/ 6	1367
State banks, automatic membership of those electing to become, before retirement of FRBank stock with no right to withdraw urged	2/17	186
Sullivan County Trust Company, Monticello, New York, application approved subject to charge offs and compliance with condition number 6 waived	8/15	986

Membership in FRSystem: (Continued)

Teutonia Avenue State Bank, Milwaukee, Wis., application approved	3/15	340
Teutopolis State Bank, Teutopolis, Illinois, application approved subject to charge off of losses	8/18	992
Union Bank of Wildwood, N. J., application approved, stock issued as dividend must be validated and losses charged off	4/19	495
Union County Trust Company, Elizabeth, New Jersey, action deferred on application, pending favorable recommendation by Mr. Gidney, Vice President of FRBank of New York	7/29	899
Union Savings Bank of St. Charles, Missouri, application approved	9/ 9	1138
Vassar Bank, Arlington (Poughkeepsie P. O.), New York, application approved	11/10	1590
Vienna Trust Company, Vienna, Va., application approved, special powers may not be exercised without permission	1/25	102
Villa Grove State Bank, Villa Grove, Ill., application approved	1/31	125
Waiver of conditions, fiduciary power condition prescribed for, but compliance waived:		
Auburn Trust Company, Auburn, New York	3/12	327
Bank of Huntington and Trust Co., Huntington, N. Y.	4/ 7	437
Bippus State Bank, Bippus, Ind.	3/ 3	259
Citizens Trust Company of Schenectady, N. Y.	3/12	326
Erie County Trust Co., East Aurora, N. Y.	4/25	525
First State Bank, Bourbon, Ind.	5/29	680
Glen Cove Trust Co., Glen Cove, N. Y.	3/ 6	294
Hope State Bank, Hope, Ind.	4/25	526
Hudson River Trust Company, Hudson, New York	2/12	157
Saratoga State Bank, Saratoga, Ind.	1/21	80
Washington Trust Company of Washington, N. J., application approved, special powers may not be exercised without permission	5/16	608
West Side Bank, Bridgeport, Conn., application approved, fiduciary powers may not be exercised without permission and savings accounts to conform to regulations	1/11	44
White Haven Savings Bank, White Haven, Pennsylvania, application approved and FRBank to supervise increase in capital account	8/15	987
Metzger, Blair, and Gardner, payment of fee as counsel of FRBank of San Francisco in Eatonville Lumber Company case	7/11	837
Middleton, Mr., Attorney at Law, Peoria, Illinois, reply to letter regarding terms on which repossessed automobiles may be returned to borrower by original loan company or second loan company under Regulation W	10/14	1414

Migration of destitute citizens, services of William Glazier cannot be loaned to Congressional committee investigating	4/15	480
Advice to Congressional committee that William Glazier has decided to resign to accept position with and offer to furnish information needed	4/19	499
Military reservations:		
Banking facilities at, letter to Senator Wagner on S. 1603 and favoring enactment	6/30	788
Military service:		
Beers, Peter W., granted leave for	8/20	1003
Benefits accorded employees of FRBanks should be granted regardless of intention not to return to service of bank	8/28	1075
Bishop, Bruce, granted leave of absence for	9/17	1223
Cameron, J. A., Jr., paid one month's unearned salary since he is permanent employee and lacks only one month of having one year's service	5/31	684
Cassil, John F., granted leave of absence for	7/11	837
Employees called into, payment of month's unearned salary to, to be considered as an offset in cases where employees request payment for accrued leave	9/ 2	1083
Extension of benefits to employees of Board and FRBanks during service	8/20	999
Franzoni, John C., granted leave for	12/24	1851
Hall, Richard E., Jr., granted leave for	8/20	1003
Hart, Bishop, leave of absence for duty with U. S. Army	3/21	363
Kerns, Lawrence A., granted leave of absence for	6/23	752
Lee, Andrew W., Assistant FRExaminer, granted leave for	8/20	1003
Paul, Walter, leave of absence granted for	8/22	1046
Action previously taken amended so that military leave will commence when actually reporting for duty	9/10	1150
Shock, Kermit E., granted leave of absence for service in the United States Army	7/ 7	810
Skees, Laurence E., requested that order to active duty with Medical Corps be deferred six months	5/28	671
Surguy, J. Robert, granted leave for	12/31	1902
Treacy, Norbert C., leave without pay for period not to exceed nine months for duty with Army Air Corps	2/11	155
Leave of absence extended for	10/ 6	1367
Wilkinson, Clarence M., granted leave of absence for	12/15	1764
Millburn, New Jersey:		
First National Bank of Millburn, New Jersey, letter to president of bank on rumor regarding proposed establishment of new bank or branch in Short Hills section of Township of Millburn	11/ 4	1540

Miller, A. C.:		
Consultant in connection with construction of addition to building and to endeavor to get permission of Fine Arts Commission for use of marble, to be asked to continue to serve as	4/29	541
Cost of luncheon in Board's dining room to be borne by Board	6/ 3	690
Miller, Julian: (See State member banks, Peoples-Pittsburgh Trust Co., Pittsburgh, Pa.)		
Mimeograph paper, bid of Frank Parsons Paper Company for furnishing to Board accepted	12/ 2	1692
Minutes:		
Board of Governors: (See Board of Governors)		
FRBank of Philadelphia, expenses of Board of Governors, entry shows question raised by directors as to desirability of review by independent body	5/15	597
FRBoard, notation that entry on fiduciary powers of Conestoga National Bank in 1918 were incomplete	10/24	1488
Missouri Public Service Commission, rate question, FRBank of Kansas City authorized to employ special counsel	1/14	61
Mohawk Home Improvement Co.:		
Conferences, roofing and siding business men with Board on Regulation W postponed	10/14	1410
Request for meeting in Board's office on provisions of Regulation W, with regard to roofing and siding business	10/31	1524
Monetary and credit controls, joint report prepared by representatives of Treasury staff and Board for submission to Secretary of Treasury	9/10	1142
Monetary powers of President and Secretary of Treasury, Board did not suggest introduction of S. 25 to repeal	2/17	183
Monnig Dry Goods Company, Fort Worth, Texas, applicability of licensing provisions of Regulation W to, reply to Senator Connally	10/30	1517
Mooney, Thomas G., letter of thanks to, for offer of facilities of office in enforcing consumer credit	9/16	1206
Morana, Nick, terms of settlement for damage to Board's Chrysler Royal Sedan	7/10	834
Morris, Arthur J.: (See Morris Plan Industrial Bank of New York, New York)		
Morris Plan Bankers Association, Washington, D. C.:		
Stout, R. H., President, explanation of whether time and installment notes of the same borrower should be treated as single transaction or separately	10/14	1413
Morris plan banks:		
Morris Plan Industrial Bank of New York:		
"90-Day Deferred Payment Plan," copy of telegram to Mr. Hughes concerning, sent to FRBank of New York	12/ 4	1702

Morris plan banks: (Continued)		
Morris Plan Industrial Bank: (Continued)		
Regulation W, advised that interpretation or amendment to permit deferment on certain conditions of initial repayment of instalment loan would constitute an unjustified departure from basic principles of	12/23	1847
Service by directors of member banks, Regulation L cannot be amended to permit continued service	4/ 7	439
Topeka Morris Plan Company, Topeka, Kansas, ruled to be bank within meaning of Clayton Act	1/11	46
Mortgage companies:		
Pacific Coast Mortgage Company, relationship with Transamerica Corporation, consideration need not be given to	3/13	332
Mortgages:		
Trust funds composed principally of, Messrs. McKee and Ransom to meet with committee of Pennsylvania Bankers Association to discuss handbook	4/ 4	425
Municipal Pension and Retirement Board of the City of Minneapolis, Board's opinion that it is subject to Regulation W, reply to Mr. Bonner's argument that credit extensions of, should be exempt	12/22	1837
Mutual savings banks:		
Classification for purpose of electing directors of FRBanks	8/ 5	946
Clayton Act not applicable to those banks which recently became members of FRSystem	6/12	720
FRBank stock may be purchased when becoming member of FRSystem	4/14	476
Membership application approved without prescribing standard condition of membership No. 2	3/28	392
	4/ 2	415
	4/ 4	432
Washington Mutual Savings Bank, Seattle, Wash., advice to Mr. Frazier that Clayton Act does not apply to mutual savings banks	6/12	720
Withdrawal notice, bank need not modify practice	4/14	476
Myers, C. J., cost of luncheon in Board's dining room to be borne by Board	3/14	339
"N"		
Names of banks:		
Farmers & Stockgrowers Bank, Glasgow, Mont., name of First State Bank of Richey, Mont. to be changed to	1/25	106
(See Office of Production Management)		
Nash, Bradley D.: National Archives:		
Books and records in office of Board that would require protection against possible air raid damage, listed in letter to	9/15	1202

National Archives: (Continued)		
List of records recommended for destruction sent to	4/ 4	430
List of material for destruction submitted for presentation to Congress	7/ 3	804
National Association of Real Estate Boards advised that second mortgage on real estate is not subject to Regulation W	10/14	1414
National Association of Securities Dealers, Inc., cash on delivery transactions, a reply to questions raised by Mr. McWilliams	11/ 6	1563
National Association of Supervisors of State Banks: Convention at St. Paul, Mr. Ransom to address and given authority to propose conference to discuss problems of mutual interest	6/26 9/23	771 1282
Mr. Ransom not to go to St. Paul to address convention	10/ 2	1347
Mr. Morrill requested to prepare a letter to the president of, for the development of closer contacts with Board, letter to Mr. Starley suggesting meeting	10/ 9	1388
Reply of thanks to letter expressing willingness to cooperate with Board on Regulation W, details to be worked out with Mr. White	11/28	1665
Mr. Ransom authorized to contact Mr. White to ascertain if one or two days during the week beginning January 12, 1942, would be agreeable for conference with Board	12/ 1	1681
National banks:		
American National Bank of Pensacola, Fla., fiduciary powers, limited power application approved	1/21	81
American National Bank and Trust Company, Chicago, Illinois, interpretations of Regulation W, as to including materials and installation charge in connection with household furnaces	9/29 10/17	1331 1430
Classification of stokers under Regulation W		
Bank of America, N.T. & S.A., San Francisco, Calif.: F.H.A. monthly payments by borrowers to enable bank to meet future instalments of mortgage insurance premiums, etc., funds may be classified as time deposits	4/28	538
Los Angeles Water & Power Dept. funds are not time or savings deposits and must be carried as demand deposits	2/21	215
Transamerica Corporation ruled to be holding company affiliate of	3/ 3	255
Held to be a holding company affiliate of, despite arguments transmitted with Mr. West's letter	12/19	1818
War Department report re activities of bank and its president referred to	5/15	599

National banks: (Continued)

Baraboo National Bank, Baraboo, Wisconsin, Wisconsin Bankshares Corporation application for general voting permit covering, action on application to be deferred pending further discussion and meeting of directors of Corporation with Board	12/19	1818
Barnett National Bank of Ft. Lauderdale, Florida, cannot act as fiscal agent in connection with bonds of housing authority without obtaining permission for exercising fiduciary powers	8/15	989
Branches, statistical analysis of, and State member banks based on condition reports sent to Mr. Upham, Deputy Comptroller of the Currency	8/11	971
Briggs National Bank of Clyde, New York, fiduciary powers, surrender of	5/23	644
Citizens First National Bank of Frankfort, New York, surrender of fiduciary powers approved	11/ 8	1583
City National Bank of Hastings, Nebraska, fiduciary powers, application approved, advice to be withheld pending discussion with Comptroller of basis upon which his recommendations on such matters would be made in future	1/ 2	10
Mr. Cagle authorized to discuss with Mr. Folger	1/11	45
Application approved despite adverse recommendation of Comptroller re small banks	2/14	173
Commercial National Bank of Chattanooga, Tennessee, merger into the American Trust and Banking Company, Chattanooga, no objection by Board	11/19	1637
Condition reports:		
Call as of December 31, 1940	1/ 3	15
Call as of April 4	4/ 7	439
Calls by Comptroller, State banking authorities can expect calls on State member banks at same time	5/12	580
Call as of June 30	7/ 3	798
Call as of September 24	9/26	1311
Holdings of personal and retail instalment paper to be included in report by order of Comptroller of the Currency in accordance with schedule attached to memorandum from Mr. Smead	11/24	1644
Conestoga National Bank of Lancaster, Pennsylvania, copy of permit to exercise trust powers issued in 1918, approved for transmission to bank	10/24	1488
Deposits of funds in official custody of public officers of a State or political subdivision, no report to be made on bill to authorize pledge of assets to secure	7/ 8	823
Examinations, cost being paid by FDIC, Counsel's Office to prepare report on S. 3565 and ascertain what position of Comptroller will be	3/ 7	305

National banks: (Continued)

Fiduciary power applications, recommendations will not be requested from Comptroller in future	2/14	174
First National Bank of Arcola, Arcola, Illinois, action on application for fiduciary powers deferred pending review of next examination	7/25	887
No action until after next examination	8/ 5	941
Application not to be further considered until Board receives favorable recommendation from Mr. Young, President of FRBank of Chicago	9/24	1294
First National Bank in Arlington, S. D., deposit liabilities assumed by Citizens State Bank, of Arlington	2/25	222
First National Bank of Austin, Minnesota, application for exercise of fiduciary powers approved	11/21	1640
First National Bank of Chicago, Illinois, inquiry on interpretation of Regulation W	10/22	1460
First National Bank of the City of New York, New York, question under Securities Exchange Act as to borrowings from nonmember bank which has not filed agreement	8/ 1	930
First National Bank of Emerson, Nebraska, surrender of fiduciary powers certified	10/13	1401
First National Bank of Hastings-On-Hudson, New York, absorption by County Trust Company, White Plains, N. Y. and establishment of branch there	2/12	159
First National Bank of Horton, Kansas, to be succeeded by Home State Bank, Horton, Kansas	9/30	1337
First National Bank of Ipswich, Massachusetts, surrender of fiduciary powers approved	11/ 8	1582
First National Bank of Joplin, Missouri, application for fiduciary powers approved	8/26	1060
First National Bank of Junction City, Kansas, advised that loan to Army officer evidenced by promissory note with instalment deductions made from his pay-check is an extension of instalment credit and subject to Regulation W	12/17	1802
First National Bank, Louisville, Kentucky, commitment to, by FRBank of St. Louis for participation in industrial advance to Indiana Cotton Mills Company, approved	12/29	1883
First National Bank of Marietta, Georgia, application for fiduciary powers approved as to certain cases	8/19	995
First National Bank of McCook, Nebraska, fiduciary powers, application approved to exercise power of trustee only, request for general powers not approved	5/15	602

National banks: (Continued)

First National Bank of Millburn, New Jersey, letter to president of bank on rumor regarding proposed establishment of new bank or branch in Short Hills section of Township of Millburn	11/ 4	1540
First National Bank of North Bergen, New Jersey, application will be approved if bank establishes trust department managed by experienced trust officer	8/ 5	942
No further action to be taken by Board on application for fiduciary powers at request of	11/28	1660
First National Bank of Salt Lake City, Utah, suggestion for change in reporting reciprocal bank accounts, use of net rather than gross balances to be taken up with FDIC and Comptroller of the Currency	11/ 5	1550
First National Bank of Seguin, Texas, fiduciary powers, surrender of	4/11	464
First National Bank of Skowhegan, Maine, assets to be purchased by Depositors Trust Company, Augusta, and branch to be established at Skowhegan	11/ 4	1539
First National Bank of Tampa, Fla., holding company affiliates, ruled not to be engaged as business in holding stock of, or managing or controlling banks, etc.	1/ 6	24
First National Bank of Walsenburg, Colorado, surrender of fiduciary powers approved	12/15	1768
First National Bank of Waterville, Maine, purchase of assets by Depositors Trust Company, Augusta, Maine	4/23	518
First National Bank of Wayne, Nebraska, application to surrender fiduciary powers, reasons for not granting under present circumstances	9/24	1294
First National Bank, Weatherly, Pa., absorption by Markle Banking & Trust Co., Hazleton, Pa., and establishment of branch there	2/12	160
First National Bank of Winston-Salem, North Carolina, application for fiduciary powers approved	7/28	892
First National Bank of Wisconsin Rapids, Wis., fiduciary powers, surrender will not be effective and certificate cannot be issued by Board until certain procedure has been finished	1/25	105
Application approved for surrender of	2/21	214
First National Bank of Wrightsville, Pennsylvania, surrender of fiduciary powers approved	11/10	1593
First National Bank & Trust Co. of Port Chester, N. Y., purchase of assets by Washington Irving Trust Company, Tarrytown, N. Y.	3/19	355
Absorption by Washington Irving Trust Company, Tarrytown, New York	4/ 8	441

National banks: (Continued)

Guilford National Bank of Greensboro, North Carolina, relationship with Jefferson Standard Life Insurance Company and Pilot Life Insurance Company	8/26	1060
Halstead Exchange National Bank, Chicago, Ill., classification of stokers under Regulation W	10/17	1430
Home National Bank of Meriden, Connecticut, surrender of, advice to Mr. Sokel on procedure for, and for applying for powers if desired in future	12/17	1799
Illinois National Bank of Quincy, Ill., fiduciary powers, application approved upon conversion from State bank	2/21	214
Kishacoquillas Valley National Bank of Belleville, Pa., surrender of fiduciary powers approved	8/13	977
Loans, real estate, Board has no objection to H. R. 3575	3/31	401
Marquette National Bank of Minneapolis, Minn., temporary permit only granted to Bank Shares Incorporated to vote stock of	1/11	40
Membership in FRSystem should be continued	2/17	186
Merchants National Bank and Trust Company, Vicksburg, Mississippi, interest rates on savings deposits, reply to Mr. McCoy that no changes are contemplated, but definite reply cannot be made	11/ 6	1562
Mount Prospect National Bank of Newark, N. J., purchase of assets by United States Trust Co., Newark, N. J.	4/ 3	422
Mountville National Bank, Mountville, Pennsylvania, surrender of fiduciary powers approved	12/ 9	1724
National Bank of Fredonia, N. Y., surrender of fiduciary powers approved	6/27	784
National Bank of Greenwood, Ind., application for fiduciary powers disapproved	7/17	852
National Bank of Washington, Tacoma, Wash.: Transamerica Corporation ruled to be holding company affiliate of	3/13	332
Relationship with Transamerica Corporation as holding company affiliate should be terminated	8/25	1056
Northwest National Bank of Chicago, Illinois, given permission to maintain same reserves as Reserve city banks	7/31	925
Security State Bank & Trust Company, Ralls, Texas, application for fiduciary powers approved subject to certain restrictions	8/25	1055
South Texas Commercial National Bank of Houston, Texas, information on national defense loans, letter to FRBank of Dallas on suggestion that it be collected through FRBanks	5/21	637
Staunton National Bank, Staunton, Virginia, fiduciary powers, surrender of	4/11	463

National banks: (Continued)

Superior National Bank of Hancock, Michigan, application for fiduciary powers approved to become effective upon consummation of consolidation with Superior Trust Company of Hancock, Michigan and with title of Superior National Bank and Trust Co.	11/14	1606
United States National Bank, Portland, Oregon, deposits evidenced by enclosed forms should be classed as time certificates of deposit	3/24	377
University National Bank of Minneapolis, Minn., temporary permit only granted to Bank Shares Incorporated to vote stock of	1/11	40
National Bureau of Economic Research, permission granted to include tables based on Federal Reserve data in forthcoming publication	11/14	1608
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Schedule of discount and purchase

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3/ 7	296
3/21	362
4/ 4	424
4/18	491
5/ 2	557
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5/29	674
6/13	721
6/27	778
7/11	836
7/25	883
8/ 8	960
8/22	1044
9/ 5	1110
9/19	1237
10/ 3	1357
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Schedule of discount and purchase

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FRBank of Chicago: (Continued)
Schedule of discount and purchase: (Continued)

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2/21	213
2/28	239
3/ 7	296
3/14	333
3/21	362
3/28	387
4/ 4	424
4/11	456
4/18	491
4/25	523
5/ 2	557
5/ 9	573
5/16	606
5/23	642
5/29	674
6/ 6	697
6/20	747
6/27	778
7/ 3	798
7/11	836
7/18	857
7/25	883
8/ 1	926
8/ 8	960
8/15	984
8/22	1044
8/29	1077
9/ 5	1110
9/12	1172
9/19	1237
9/26	1310
10/ 3	1357
10/10	1390
10/17	1426
10/24	1473
10/31	1520
11/ 7	1567
11/14	1603
11/28	1659
12/ 5	1704
12/12	1748
12/19	1814

Rates: (Continued)

FRBank of Cleveland:

Industrial loans and commitments, schedule approved
Schedule of discount and purchase

1/31	123
1/ 3	14
1/17	73
1/31	123
2/14	170
2/28	239
3/14	333
3/28	387
4/11	456
4/25	523
5/ 9	573
5/23	642
6/ 6	697
6/20	747
7/ 3	798
7/18	857
8/ 1	926
8/15	984
8/29	1077
9/12	1172
9/26	1310
10/10	1390
10/24	1473
11/ 7	1567
11/14	1639
12/ 5	1704
12/19	1814

FRBank of Dallas:

Schedule of discount and purchase

1/10	30
1/25	94
2/ 7	147
2/14	170
2/28	239
3/14	333
3/28	387
4/ 4	424
4/11	456
4/25	523
5/ 9	573
5/16	606
5/29	674
6/13	721
6/20	747
6/27	778
7/11	836
7/25	883
8/ 8	960
8/22	1044
9/ 5	1110
9/12	1172

Rates: (Continued)

FRBank of Dallas: (Continued)

Schedule of discount and purchase: (Continued)

9/26 1310
10/10 1390
10/24 1473
11/ 7 1567
11/14 1603
11/28 1659
12/12 1748
12/19 1814

FRBank of Kansas City:

Industrial loans and commitments, schedule approved

Schedule of discount and purchase

6/16 729
1/ 3 14
1/17 73
1/31 123
2/ 7 147
2/21 213
3/ 7 296
3/21 362
3/28 387
4/ 4 424
4/18 491
5/ 2 557
5/16 606
5/29 674
6/13 721
6/27 778
7/11 836
7/21 861
8/ 1 926
8/15 984
8/22 1044
8/29 1077
9/12 1172
9/26 1310
10/10 1390
10/24 1473
10/31 1520
11/ 7 1567
11/21 1639
11/28 1659
12/12 1748
12/19 1814

FRBank of Minneapolis:

Schedule of discount and purchase

1/10 30
1/25 94
2/ 7 147
2/14 170
2/28 239
3/14 339
3/28 387
4/11 456
4/25 523

Rates: (Continued)

FRBank of Minneapolis: (Continued)

Schedule of discount and purchase: (Continued)

5/ 9	573
5/23	642
6/ 6	697
6/13	721
6/27	778
7/11	836
7/25	883
8/ 8	960
8/15	984
8/29	1077
9/12	1172
9/26	1310
10/10	1390
10/24	1473
11/ 7	1567
11/14	1603
11/28	1659
12/12	1748
12/26	1869

FRBank of New York:

Schedule of discount and purchase

1/ 3	14
1/10	30
1/17	73
1/25	94
1/31	123
2/ 7	147
2/21	213
2/28	239
3/ 7	296
3/14	333
3/21	362
3/28	387
4/11	456
4/18	491
4/25	523
5/ 2	557
5/10	575
5/16	606
5/23	642
5/31	684
6/ 6	697
6/13	721
6/20	747
6/27	778

Rates: (Continued)

FRBank of New York: (Continued)

Schedule of discount and purchase: (Continued)

7/ 7	809
7/11	836
7/18	857
7/25	883
8/ 1	926
8/ 8	960
8/15	984
8/29	1077
9/ 6	1118
9/12	1172
9/19	1237
9/26	1310
10/ 3	1357
10/10	1390
10/17	1426
10/24	1473
10/31	1520
11/ 7	1567
11/14	1603
11/21	1639
11/28	1659
12/ 5	1704
12/12	1748
12/19	1814

FRBank of Philadelphia:

Schedule of discount and purchase

1/ 3	14
1/17	73
1/31	123
2/ 7	147
2/21	213
3/ 7	296
3/21	362
4/ 4	424
4/18	491
5/ 2	557
5/16	606
5/29	674
6/ 6	697
6/20	747
7/ 3	798
7/11	836
7/18	857
8/ 1	926
8/15	984
8/29	1077
9/ 5	1110

Rates: (Continued)

FRBank of Philadelphia: (Continued)

Schedule of discount and purchase: (Continued)

9/19	1237
10/ 3	1357
10/17	1426
10/31	1520
11/ 7	1567
11/21	1639
12/ 5	1704
12/19	1814

FRBank of Richmond:

Schedule of discount and purchase

1/10	30
1/25	94
2/ 7	147
2/14	170
2/28	239
3/14	333
3/28	387
4/11	456
4/25	523
5/ 9	573
5/23	642
6/ 6	697
6/13	721
6/27	778
7/11	836
7/25	883
8/ 8	960
8/15	984
8/29	1077
9/12	1172
9/26	1310
10/10	1390
10/24	1473
11/ 7	1567
11/14	1603
11/28	1659
12/12	1748
12/26	1869

FRBank of St. Louis:

Industrial advances, authorized to charge same rate
charged borrower by financing institution if
rate is lower than established rate

Schedule of discount and purchase

9/26	1311
1/10	30
1/25	94
1/31	123

Rates: (Continued)

FRBank of St. Louis: (Continued)

Schedule of discount and purchase: (Continued)

2/14	170
2/28	239
3/14	333
3/28	387
4/11	456
4/18	491
4/25	523
5/ 9	573
5/23	642
6/ 6	697
6/13	721
6/27	778
7/11	836
7/18	857
7/25	883
8/ 1	926
8/ 8	960
8/15	984
8/29	1077
9/12	1172
9/26	1311
10/10	1390
10/24	1473
11/ 7	1567
11/21	1639
11/28	1659
12/12	1748
12/26	1869

FRBank of San Francisco:

Schedule of discount and purchase

1/ 3	14
1/10	30
1/17	73
1/25	94
1/31	123
2/ 7	147
2/14	170
2/21	213
2/28	239
3/ 7	296
3/14	333
3/21	362
3/28	387
4/ 4	424
4/11	456
4/18	491
4/25	523

Rates: (Continued)
FRBank of San Francisco: (Continued)
Schedule of discount and purchase: (Continued)

5/ 2	557
5/ 9	573
5/16	606
5/23	642
5/29	674
6/ 6	697
6/13	721
6/20	747
6/27	778
7/ 3	798
7/11	836
7/18	857
7/25	883
8/ 1	926
8/ 8	960
8/15	984
8/22	1044
8/29	1077
9/ 5	1110
9/12	1172
9/19	1237
9/26	1310
10/ 3	1357
10/10	1390
10/17	1426
10/24	1473
10/31	1520
11/ 7	1567
11/14	1603
11/21	1639
11/28	1659
12/ 5	1704
12/12	1748
12/19	1814
12/26	1869

Government securities, pattern to be followed during present
period, statement presented by Presidents
Government securities to finance the war program, joint state-
ment to be issued with Treasury on probable
rates

9/28	1315
12/30	1887, 1894

Interest:

Absorption of exchange charges by member banks as payment
of, under Regulation Q, reply to FRBank of
Dallas that Board will make no ruling at
present

11/18	1632
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Rates: (Continued)		
Interest: (Continued)		
Report of Mr. Ransom of discussion at conference with Treasury officials	9/ 4	1104
Impression of Treasury representatives that Board representatives favored program for raising	9/ 8	1125
Savings deposits, reply to Mr. McCoy that no change is contemplated but definite answer cannot be made	11/ 6	1562
Rau, R. R.: (See National Retail Furniture Association)		
Raum, Arnold: (See Department of Justice)		
Real estate loans:		
National banks, Board has no objection to H.R. 3575	3/31	401
Reconstruction Finance Corporation:		
Members:		
Schram, Emil, advice he would probably be elected president of FRBank of Chicago with one telephone vote	2/27	229
(See also FRBank of Chicago, Staff)		
Syracuse Trust Co., Syracuse, N. Y., corrective program involving issuance of preferred stock considered	5/21	634
Wyoming County Bank and Trust Company, Warsaw, N. Y., payment on preferred stock for 1939, letter asking RFC to withdraw request for payment of dividends	6/30	787
Red Cross, contribution to War Fund by FRBank of New York not approved	12/31	1912
Regulations:		
Board of Governors:		
Credit control of instalment buying, staff to prepare for issuance by Board at proper time	4/ 4	426
Interested parties will be given opportunity to express themselves before Board began to issue any regulations	5/21	636
Regulation providing for, to be drafted	7/31	923
Draft of, to be made available to Board, FRBanks, Federal Advisory Council, American Bankers Association, and others	8/ 6	952
Date for issuance of, set in order to afford time to consider suggestions made by representatives of FRBanks and the "trade"	8/11	967
Messrs. Eccles and Ransom authorized to make such changes in, as appear desirable on the basis of suggestions from interested government agencies, FRBanks, and the "trade"	8/11	968
Draft of, not in excess of the powers granted by the executive order in the opinion of Mr. Dreibelbis	8/11	970
Consumer credit, selected as title for new regulation on instalment credit control	8/21	1008
Revised draft considered at meeting and further revised	8/21	1007
(See also Credit control; Regulation W)		

Regulations: (Continued)

Board of Governors: (Continued)

D, Reserves of Member Banks, amendment to Supplement increasing reserve requirements	9/23	1281
Revised supplement increasing reserve requirements, statement to be published in FRBulletin	9/24	1303
F, participation in common trust fund acquired prior to December 31, 1937, Board unable to rule it is not new investment	3/28	394
L, amendment suggested to permit continuance of relationships in Kansas City district	1/ 3	17
Amendment to allow service on member banks and Morris Plan banks suggested, not considered advisable at this time	4/ 7	439
O, Loans to Executive Officers:		
Director serving also as member of discount committee, factors determining classification	9/17	1211
Officer of member bank who is also serving as member of discount committee to be considered as executive officer in the absence of State restrictions	9/23	1285
Q, Payment of Interest on Deposits:		
Absorption of exchange charges as indirect payment of interest, reply to FRBank of Dallas that no ruling will be made by Board on question at present	11/18	1632
Letter from Mr. McCandless to Omaha Clearing House Association as to payment of interest on deposits	12/24	1856
Amendment to permit immediate withdrawal of savings deposits to purchase defense bonds, circumstances do not constitute emergency sufficient to require	12/16	1790
Effect of practice of prohibiting exchange charges discussed by Federal Advisory Council	11/17	1625
Inland Empire Rural Electrification, Inc., deposits may not be classified as savings deposits under regulation	2/15	180
Savings funds, notice of withdrawal to purchase Defense Savings Bonds, FRBank of Cleveland informed that Board does not feel there is justification for modification of requirement of 30 days' notice	7/25	888
T, Extension and Maintenance of Credit:		
Cash on delivery transactions, reply to questions raised by National Association of Securities Dealers, Inc.	11/ 6	1563

Regulations: (Continued)		
Board of Governors: (Continued)		
T: (Continued)		
Interpretation of section 4(f)(4) transactions in securities in round lots, listed on both the New York and Chicago exchanges	10/ 9	1387
Loan made to member of New York Curb Exchange, opinion of Board with regard to section 8(a) of the Securities Exchange Act of 1934 that loan is prohibited	11/29	1674
Members of national securities exchanges, financing of purchases of stock by employees of corporation advised that Regulation W might apply	12/15	1674
Stock lending by broker to persons other than loan crowd does not alter application of regulation	1/25	107
U:		
Amendment re hypothecation by brokers or dealers of securities carried for customers adopted and banks may so operate prior to effective date	1/16	65
Statement ordered published in FRBulletin	1/21	82
Reprint of regulation to include amendment, and changes in footnotes	2/ 4	136
Effective date postponed	2/13	165
Reprint to include recent amendment and changes in footnotes	2/ 4	136
W, Consumer Credit:		
Administration:		
Decentralized through FRBanks and branches as much as possible	8/21	1041
Outlined and request for notification as to names of officers in charge of, at all FRBanks and branches	8/26	1061
Letter to FRBank of San Francisco, that FRBank should follow instructions of Board on question of decentralization	9/11	1169
Problems in connection with, discussed by Presidents	9/28	1321
Advertisements:		
Furniture concerns in New Bedford, a helpful contribution to the administration of the regulation	9/30	1341
Terms in violation of, letter of appreciation to the Better Business Bureau of Oakland, California for having reported, Board also to consider suggestion of regulation of advertising	10/10	1395
Terms prohibited is not in violation as it is not an extension of credit	10/14	1415
Advisory committee at each FRBank, reply to Mr. Crowder of National Retail Credit Association, on appointment of	10/ 8	1382

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Agricultural loans to be excepted from provisions of regulation	8/21	1010
Air conditioners, room-unit, applicability of, to credit sales of	11/ 5	1557
Airplane financing as qualified by question of FRBank of New York is exempt under section 9(d)	10/14	1408
Amendments:		
Suggestion by Mr. Keller of Chrysler Corporation that down payment be not required in purchasing new automobiles	9/ 4	1101
Suggested to make it applicable to extension of instalment credits in Hawaii	9/11	1170
Elimination of articles from enumerated list, discussed	9/11	1159
Financing of used cars suggested, reply to FRBank of Chicago on consideration of	9/13	1183
Proposed for the determination of the maximum credit value of automobiles	9/17	1215
Number 1 on maximum credit value of new automobiles adopted	9/19	1240
Statement to be published in FRBulletin	9/24	1303
Recommendation of special committee discussed and Legal Division requested to draft points discussed	10/ 9	1384
Number 2, tentative draft of sent to Presidents of FRBanks, representatives of the "trade", and interested government agencies requesting suggestions	10/15	1418
Discussion of points covered and procedure for printing and distributing amendment	10/22	1447
Further discussion of amendment and adoption to become effective December 1	10/23	1462
With introductory statement to be published in FRBulletin	10/27	1504
90 Day Deferred Payment Plan of Morris Plan Industrial Bank of New York, telegram to Mr. Hughes on proposal to cover	12/ 4	1702
American Association of Personal Finance Companies, answer to question regarding consolidation of outstanding obligations	12/26	1875
American Industrial Bankers Association, Board willing to offer suggestions on proposed booklet on, no date set for publication of revised edition on regulation by Board	11/28	1665

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

American National Retail Jewelers Association, to be notified if the addition of jewelry or similar merchandise should be given active consideration 12/19 1818

Answers to inquiries:

Letter to Mr. Crause on correctness of his answers 9/22 1269

First three questions of FRBank of Minneapolis and fourth question under consideration 9/24 1299

Question from FRBank of Kansas City, re itemizing finance charges in Missouri 10/ 4 1364

Numerous questions of Mr. Wallace of FRBank of Richmond 10/14 1409

Appendix including executive order 8/21 1033

Automobiles:

Exceptions suggested, not to be made 8/21 1010

Anything of value may be counted as all or part of down payment on 9/23 1287

Cash purchase price on which credit value should be based if loan is made within 45 days after purchase 9/23 1287

Purchased by means of down payment borrowed from bank, balance to be paid within six months, may not be subject to regulation 10/ 4 1364

Answers to questions involving restriction on total purchase price and adding pack to finance charges 10/10 1393

No objection to "packing" the price of, provided that the entire amount of the "pack" plus the required down payment is collected 10/11 1397

Federal manufacturers' excise tax may be included in the bona fide cash purchase price of 10/14 1408

Dealer unable to deliver on a pre-September contract for a certain model, subsequent contract for another model is not subject to regulation 10/14 1411

Question of terms on which repossessed cars may be returned to borrower by original loan company or second loan company 10/14 1414

Liberalization of requirements for Pacific coast because of higher freight charges, not considered feasible 10/17 1432

Paper and meaning of section 7, questions raised by L. Shirley Tark concerning 10/24 1489

Reply to request that regulation be liberalized in the West with regard to down payment requirements because of the higher freight differentials 12/ 2 1691

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Balloon notes, requirements of section prohibiting	9/16	1206
Bankers Exchange Bureau of Western Pennsylvania, letter to, advising that suggestions concerning loans and amendments of, will be considered	11/15	1615
Banking Commissioner of the State of New Jersey, question as to requiring registration of, as building and loan associations have been taken over by	12/15	1772
Behrens, M. I., reimbursement for expenses of trip to Washington in connection with	9/12	1178
Better Business Bureaus, advice to FRBanks to accept co-operation if offered	9/17	1225
Boats and motors, reply to Mr. Amory that maximum maturity cannot be more than 18 months	10/27	1502
Books not subject to, letter to Grolier Society, Inc., Seattle, Washington	10/15	1418
Broad Street Taxi Owners' Association, Inc., request for exemption of taxicabs from, to be given consideration, also advised that Packard Federal Corporation has not been exempted	12/12	1753
Brokers dealing in collateral trust notes of finance companies secured by instalment obligations held under collateral trust agreements according to section 3(a) are not required to register	12/15	1770
Buen Implement Co., no action need be taken on contract executed under honest misapprehension that farmer plan was already in effect	12/ 1	1682
Building and loan association with first mortgage on real estate, question of reconciling statement in "Wisconsin Building and Loan League Bulletin" with Interpretation W-30	11/14	1607
Building or purchase of home, maturity regulations on instalment loans of less than \$1,000	9/25	1306
Buy-O-Matic Plan, operation of plan does not involve extension of instalment sale credit but merely extension of instalment loan credit by bank	10/22	1458
Cash payment of balance due and making new advance for 18 months would be evasion of regulation	9/24	1299
Cash purchase price, statement of	10/27	1501
Chattel mortgage on house, question of exemption of, under section 6(a)	10/ 3	1359
Chattel mortgage on residence situated on leased ground is exempt under Sec. 6(a)	10/ 3	1359

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Checks of non-negotiable nature given as prizes in puzzle contests and usable only as down payment on furniture, are in violation of regulation	12/ 9	1726
C.I.T. Corporation, reply to request of, that interpretation W-100 be altered so that statements involving F.H.A. transactions could be supplied to purchaser by finance company rather than dealer	11/12	1597
Collateral trust agreement under which trustee holds instalment sales paper in absence of proper provision, trustee has no responsibility	9/18	1235
Collection under section 8(a)(2) requirement met if registrant takes reasonable means to effect collection	9/12	1178
Collection of delinquent obligations, reply to Mr. Brite that method cited would not be violation of regulation	9/24	1300
Communications regarding, transmitted by FRBanks to Board, FRBanks requested to indicate reasons for submitting such letters	11/28	1661
Conferences:		
Meeting of representatives of FRBanks administering regulation, to be held in November	10/23	1471
Matters concerning, telegram to Presidents of FRBanks announcing for November 17-19	11/ 1	1527
Summary of benefits derived from exchange of ideas	11/24	1646
Cooking stoves and ranges, suggestion that "designed for household use" be substituted for "with less than 7 heating surfaces," being given consideration by Board	12/27	1880
Coupons sold to customers by Department Store, adequate down payment must be made in sale of vacuum cleaner	8/26	1063
Cravens, Kenton R., agreement to come to Washington from time to time for consultations on, payment of per diem and expenses approved	11/ 5	1551
Credit renewable by original lender	10/10	1393
Credit Union National Association, Inc., proposed letter to be sent out by, transmitting registration form to State-chartered credit unions, approved subject to certain corrections	11/18	1633
Letter of appreciation for assistance in distribution of literature on	12/15	1772

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Customer-peddlers who have charge account with merchants must obtain down payment instead of merchant	9/22	1267
Dating of contract so instalments will fall upon convenient dates	9/15	1202
Defense housing, designations of extension of credit to remodel or rehabilitate dwellings, letter to FRBanks	9/ 5	1116
Defense housing forms and memorandum for procedure in connection with designations, copies sent to FRBanks and to be submitted to Division of Defense Housing Coordination	10/25	1494
Defense Savings stamps, giving of, in amounts equal to 10 per cent of purchases from home appliance company not a violation of regulation	12/15	1770
Deferred balance and over-all deferred balance, latter term does not include finance charges	9/18	1235
Delco-Light Plants, application of Regulation W to credit sales of	11/ 5	1555
Domestic Finance Company advised that schedule of payments consisting of 15 monthly payments followed by three smaller payments does not violate section 5(c)(2)	12/24	1858
Effective date of sections fixed	8/21	1012
Electric Home and Farm Authority reply to letters of Henry D. Brite, answering many questions	9/20	1250
Question of maximum credit value in per cent of basis price	10/14	1412
Advised that special wiring installations are subject to Regulation W when made under conditions described in Group E-1, copies of letter sent to all FRBanks	12/17	1804
Electric organs, classification of ecclesiastical models	10/17	1431
Electric power plants, inclusion in Group E of Supplement discussed	10/17	1432
Elimination of articles from enumerated list, policy discussed	9/11	1159
Enforcement of:		
Office facilities of supervisor of banks for the State of Kentucky offered Board	9/16	1206
Review by Mr. Ransom at meeting with Presidents, of problems in connection with violations	9/28	1321
"Engaged in the business" of making loans regardless of benevolent or charitable nature, section 3(a), term clarified by examples in explanation to FRBank of Richmond	12/26	1872

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Executive order to be included in appendix	8/21	1013
Explanation to FRBank of Chicago concerning questions regarding the interpretation of sections 8(a), (b), and (c)	12/30	1898
Extensions of time, question of proposed fee for passing upon	10/ 3	1358
Facts known to bank or discounting agency as test in extension of instalment credit	12/31	1911
Factual information, plans for obtaining additional, memo from Messrs. Parry and Thomas	12/24	1860
Farm Credit Administration, reply to letter from Mr. Rygh of, asking for comments on a proposed circular letter to be sent to Federal Credit Unions, regarding	10/13	1402
Circular letter to be sent to all Federal credit unions with copies of Registration Statement approved except for minor changes	11/15	1615
Farm Security Administration, advised of exemption of agricultural loans under section 6(k)	11/10	1594
Farmer plan, copy of Amendment Number 2, covering forwarded to Stern Finance Company	11/ 6	1565
Advance of effective date of, considered inadvisable, telegram to FRBank of Kansas City	11/21	1642
Federal Advisory Council suggestions, letter from Mr. Brown read	8/21	1014
Federal Home Loan Banks, Regulation W does not apply to loans made by	11/ 5	1556
FRBank of Philadelphia informed that sufficient money must be paid in advance of sale, whether used to purchase coupons or otherwise	8/26	1063
Federal Savings and Loan Associations, loans made by are subject to regulation	11/ 5	1557
Federal Savings and Loan Insurance Corporation, applicability to	10/30	1516
Fence material manufacturer required to register as building or repair of fences is subject to regulation	12/15	1770
Fences, services and materials for, are included in Group E, if there are structures already on the property	12/27	1880
Figures used on form 563, H. A. Hillmer Co., Freeport, Illinois, advised that in filling out form F.R. 563 estimate of figures may be used where exact figures would involve expense or inconvenience	12/12	1752

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Financing of purchase of stock by employees of corporation, law firm advised that Regulation T does not apply but Regulation W might	12/15	1674
Financing of used cars, reply to FRBank of Chicago on suggested amendment	9/13	1183
Financing solicited direct rather than through collateral trust arrangements, reply to First National Bank of Chicago, Illinois	10/22	1460
First mortgage on real estate, question of reconciling statement concerning, published in Wisconsin Building and Loan League Bulletin with Interpretation W-30	11/14	1607
Fluorescent lighting installed as described in Group E-1 is subject to, advice to General Electric Contracts Corporation	12/17	1802
Foreword adopted but to be made clear in printed regulation that it is not part of the formal regulation	8/21	1015
Form in which adopted	8/21	1016
Forms:		
F.R. 563-a, for registration of newly organized concerns being prepared, until it is approved	12/31	1909
F.R. 563 may be accepted from such concerns		
F.R. 564, Statement of the Borrower, instructions for use and distribution sent to FRBanks, suggested form, Notice Regarding Use of Statement, enclosed	12/12	1750
F.R. 565, Statement of Necessity to Prevent Undue Hardship, instructions for distribution and use according to section 8(d), sent to FRBanks	12/12	1751
Forms of Bailey Company, answers of FRBank of Cleveland concerning, approved by Board	10/29	1506
Forms for registration under:		
Federal Credit Union Section of Farm Credit Administration, letter to Mr. Rygh accepting offer to distribute	11/ 1	1528
Home Loan Board offer to distribute to member and nonmember savings and loan associations accepted	11/ 1	1528
State chartered credit unions, letter to Mr. Doig on distribution to	11/ 1	1529
Furnaces, boilers, stokers, etc., designed for actual net output in excess of 240,000 B.t.u. per hour are excluded from Group D-1	10/16	1423

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Furnaces and heating units with actual net output in excess of limit established, excluded from classification	10/20	1440
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FRBank of Cleveland, interpretations by held to be correct except for definition of bona fide	9/ 2	1092
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Questions submitted by Mr. George R. Beneman, reply approved	9/20	1253
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W-4, cooking stoves and ranges, consideration of oven or broiler as heating surfaces depends on source of heat	8/27	1071

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Interpretations: (Continued)

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W-6, mechanical refrigerators include frozen food cabinets, but does not include milk coolers	8/28	1074
W-7, tumbler clothes driers not included in listed articles	8/28	1074
W-8, orders postmarked before September 1, exempt although not filled until after that date	8/28	1074
W-9, household furniture includes lamps designed for household use	8/29	1080
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W-12, commitment made in good faith prior to September 1, to extend credit after September 1, is exempt from regulation	9/ 2	1086
W-13, household furniture, articles included and those not included	9/ 2	1087
W-14, articles not included in any of the classifications of listed articles	9/ 2	1088
W-15, sale of listed article for payment in five equal instalments spaced at three-month intervals, not permitted	9/ 2	1088
W-16, distinction between instalment sale credit and an unsecured instalment loan credit not requiring a down payment	9/ 2	1088
W-17, household furniture, does not include china dinner sets, etc.	9/ 2	1089
W-18, household electric organs includes electronic and electric action instruments but does not extend to ecclesiastical models	9/ 2	1089
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Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Interpretations: (Continued)

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W-25, first mortgage as first lien	9/ 4	1109
W-26, first lien, meaning of term	9/ 5	1114
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W-29, purchaser or pledgee is not required to receive statement required by section 4(f)	9/ 5	1115
W-30, additional loan secured by second mortgage not regarded as first lien	9/ 5	1116
W-31, participation in violation may subject offender to criminal penalties	9/ 6	1122
W-32, extension of credit, meaning of term as used in Section 8(f)	9/ 6	1122
W-33, furnaces purchased without down payment not included in exceptions	9/ 6	1122
W-34, bank loans on instalment basis, as bank payments arise out of loans as distinguished from underlying obligation it need not investigate underlying collateral	9/ 6	1122
W-35, instalment loan made by bank, not required to take statement as to proposed use of proceeds	9/ 6	1123
W-36, loan to serve as down payment not prohibited	9/ 6	1123
W-37, bank may make loan secured by listed article to pay full price for new listed article	9/ 6	1123
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W-40, heating stoves as distinguished from household furnaces	9/ 8	1134
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W-43, date of delivery or completion of job may be used as basis for applying regulation	9/ 9	1139

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Interpretations: (Continued)

W-44, ironers designed for household use does not include hand ironers	9/ 9	1140
W-45, principal amount, meaning of term as used in regulation	9/10	1154
W-46, musical instruments composed principally of metal, does not include in general violins, guitars, and so forth	9/10	1155
W-47, extension of credit repayable in one scheduled payment and at maturity partial payment is made and balance is renewed, question of whether extension of instalment credit	9/10	1155
W-48, credit made by builder covering cost of building a home and secured by first lien on real estate, as extension of credit	9/10	1156
W-49, renewal or revision of credit, limit of maturity	9/10	1156
W-50, household furniture, classification of radio as part of table, lamp, or bed depends upon relative value of each	9/11	1166
W-51, household furnaces and heating units include heat generating sources when designed for actual net output of certain amount	9/11	1163
W-52, piano rental contract including option to purchase, lessors should obtain deposit equal to amount of down payment	9/11	1160
W-53, statement of necessity, term as used in paragraph of section 8	9/11	1166
W-54, renewal or revision by the original obligee, application of requirements of sections 8(a), (b), and (c)	9/11	1167
Credit renewable by original lender	10/10	1393
W-55, extra sum called "pack" added to price of automobile excluded from cash purchase price	9/11	1168
Answers to questions involving restriction on total purchase price of automobiles and adding pack to finance charges	10/10	1393
W-56, automobile instalments, subsequent payments may not be larger than preceding payments	9/12	1176
W-57, automobiles, salesman sells demonstrator and obligation is purchased by dealer-employer	9/12	1176
W-58, original lender licensed registrant, bank not obliged to ascertain	9/12	1177

Regulations: (Continued)
Board of Governors: (Continued)

W: (Continued)

Interpretations: (Continued)

W-59, plumbing fixtures designed for household use, does not include water meters	9/13	1182
W-60, down payment in excess of amount required, part may not be used as down payment on second article	9/13	1182
W-61, automobiles bought for cash by company and sold to salesmen on monthly payment plan	9/13	1183
W-62, automobile and mechanical refrigerator, classification, including of replacement or repair parts	9/15	1201
W-63, automobiles, dealer may pay off unpaid contract on used car and apply equity against down payment on new car	9/17	1224
W-64, article placed in home of prospective purchaser for 60-day trial period, date of sale is day purchaser informs vender of decision to purchase article	9/17	1224
W-65, renewal or revision in good faith or increase in amount received, other previous payments not required	9/18	1232
W-66, pressure cookers not included in listed articles	9/18	1232
W-67, mechanical refrigerators, does not include electrically operated portable drinking fountain	9/18	1233
W-68, musical instruments, where sale contract includes lessons, sum allocated to lessons not part of cost of services rendered	9/18	1233
W-69, obligor receiving credit under section 6(j) not required to make down payment on original purchase	9/18	1233
W-70, first instalment may fall due 45 days after date of contract on note	9/18	1234
W-71, radios, basic price when used radio previously sold to customer is received in trade or exchange	9/18	1234
W-72, transfer of equity in listed article to another purchaser, no objection to	9/19	1238
Purchaser of furniture transfers equity to second purchaser, not subject to regulation because no longer new furniture and not sale of listed article	10/ 6	1369
W-73, cooking stoves and ranges, warmer drawers in electric range not considered heating surface	9/19	1239

Regulations: (Continued)
Board of Governors: (Continued)

W: (Continued)

Interpretations: (Continued)

W-74, refrigerators are not seasonal goods	9/19	1239
W-75, automobile or motorcycle, taxes and fees to obtain license plates included in purchase price	9/19	1240
W-76, automobiles maximum credit value if sold at discount, limited to bona fide cash purchase price	9/20	1247
W-77, automobiles, purchase of new car and tender of old car as down payment with outstanding obligation to finance company	9/20	1247
W-78, ice refrigerators of less than 12 cubic feet not designed for strictly commercial use are included under regulation	9/23	1286
W-79, bona fide purchase price includes cost of accessories, sales taxes, and delivery and installation charges	9/23	1287
W-80, applicability of regulation to lessee who is a contractor who has a cost-plus-a-fixed-fee contract with the War Department	9/24	1297
W-81, radio receiving sets, phonographs, or combinations, does not include coin-operated phonographs	9/24	1298
W-82, household furniture includes prefabricated fireplace, decorative only and not used for heating purposes	9/25	1306
W-83, pre-September commitments for purchase of note or contract for repairs allowable	9/29	1327
W-84, statement of transactions, answers to questions on sections 4(f) and 5(c)(1)	9/29	1328
W-85, heating stoves for household use, does not include gas heating units suspended from ceiling and operated with circulator	9/30	1339
W-86, mechanical refrigerators includes unit serving more than one cabinet of less than 12 cubic feet	9/30	1339
W-87, types of automatic gas systems included in Group E of the Supplement	10/ 3	1358
W-88, charges to be included in determining maximum credit value of a new car	10/ 4	1363
W-89, water heaters designed for household use, includes all of storage tank capacity of 85 gallons or less	10/ 6	1368
W-90, cooking stoves and ranges, surfaces included in definition	10/ 8	1379

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Interpretations: (Continued)

W-91, materials and services for building a new garage not to be considered listed article	10/ 9	1387
W-92, second mortgage on house not subject to regulation	10/10	1392
W-93, room-unit air conditioners, includes portable units of one horse power or less	10/10	1392
W-94, home improvement job including items in two groups considered single transaction	10/10	1393
W-95, arrangement which results in eighteen substantially equal monthly payments complies with regulation	10/13	1402
W-96, bona fide cash purchase price, includes bona fide cash purchase price, accessories, sales taxes, and delivery and installation charges	10/13	1402
W-97, extension of credit on the sale of services and materials including Group D articles not exempt under 6(b) if the purchase price of the articles is more than 50 per cent of the deferred balance	10/14	1407
W-98, a single transaction divided for convenience of insurance may be treated as a single unit and if large enough exempted	10/14	1407
W-100, transaction in which seller gives no statement to purchaser but authorizes finance company to furnish statement, does not comply with requirements of regulation	10/17	1427
W-101, rescission of instalment sale contract under certain circumstances, not prohibited	10/17	1427
W-102, listed article sold under bona fide agreement to be paid for in 60 days and later changed to instalment basis, no down payment required	10/22	1457
W-103, home air conditioning systems, air cooling units included and excluded from classification	10/22	1457
W-104, plumbing and sanitary fixtures designed for household use, classification includes water softeners of certain capacities	10/22	1457
Correction in wording of telegram	10/23	1472
W-105, listed and unlisted articles sold at same time, arrangement of terms for	10/22	1458
W-106, seasonal goods, classification depends upon typical use rather than distribution of sales during year	10/29	1506

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Interpretations: (Continued)

W-107, bank loan, evidenced by promissory note repayable in full at maturity not subject to regulation	10/30	1515
W-108, Amendment Number 2, changes in interpretations previously issued as result of	10/31	1521
W-109, applicability to vendors and lenders equalized	11/ 7	1571
W-110, mechanical refrigerators, does not include lockers installed in refrigerated room	11/19	1638
W-111, automobiles, includes station wagons	11/21	1641
W-112, "lay-away" plans in violation of section 9(c), sale of demonstrator permissible when purchaser reserves right to return it and receive back his down payment	12/ 2	1689
W-113, down-payment requirement, question of ignoring where the amount would be \$2 or less	12/ 4	1702
W-114, credit granted to a farmer before December 1, may be revised if section 9(f) had been in effect at time credit was granted	12/ 8	1717
W-115, regarding consolidated obligations under Option 1	12/12	1749
Correction of	12/17	1801
W-116, radio and heater sold at same time as car should be included in the total price of the car, and deferred balance is limited to 66-2/3 per cent of the total price	12/15	1769
W-117, explanation re loans of \$1,000 or less for construction of new farm buildings on property where there are existing buildings	12/17	1800
W-118, whether a Registrant taking over an extension of instalment credit that has been made by a vendor and that has no connection with the sale of a listed article, must be bound by the terms granted by that vendor	12/20	1826
W-119, notes payable to insurance agents or brokers for premiums are not subject to	12/22	1836
Correction explaining that insurance agents are "sellers" but not subject to regulation because insurance is not a listed article	12/30	1897
W-120, plumbing and sanitary fixtures designed for household use, does not include piping not a part of such fixtures	12/31	1906
W-121, water pumps designed for household use, includes windmills designed for pumping water to a tank, even though purchased separately	12/31	1908

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

"Kooler-aire" not included in any of the classes of listed articles, therefore not subject to	12/30	1900
Lay-away plan, no objection to purchaser making small deposit on article which seller will hold and not deliver until remainder of down payment is made	10/18	1436
Lease-Lend-Rental Plan as applied to new automobiles for a total rental consideration is subject to sections 2(b) and 2(d), Board in agreement with decision of FRBank of San Francisco	12/17	1804
Lender making a loan for the purpose of retiring borrower's indebtedness to another lender, may give the new extension of credit upon a maturity of not more than 18 months, explanation to FRBank of Cleveland	12/30	1897
Letters dealing with to be signed by Mr. Parry as "In Charge of Consumer Credit Regulation"	8/27	1067
Licenses required under, objection of Monnig Dry Goods Company of Fort Worth, Texas, reply to Senator Connally	10/30	1517
List of articles in appendix discussed	8/21	1014
Loans:		
Small loan company payable in 30 days and renewable at maturity upon payment of interest is not violation of regulation	9/12	1178
In excess of \$1,000 and not secured by listed article is not an extension of instalment loan credit	9/24	1299
Under National Housing Act, credit not subject to requirements of regulation	9/25	1306
Made under, reply to FRBank of Cleveland on applicability to certain transactions	10/17	1428
In excess of \$1,000 not considered extension of instalment credit	10/17	1429
Made in July, 1941, not subject to Regulation W	10/18	1437
Made to retire loan exempt under section 6(a), question of exemption of new loan	10/23	1472
By personal finance companies, reply to questions submitted by Virginia Association	10/27	1501
Secured by tax bills, apportionment warrants, etc., exemption under section 6(a)	10/30	1515
Secured by shares of Railroad Building, Loan and Savings Association are subject to regulation	11/ 7	1572

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Loans: (Continued)

Banks, Adams County State Bank, Adams, Wisconsin, advised that regulation is not intended to interfere with any bank's sound lending policy	11/24	1649
Army officer evidenced by promissory note with instalment deductions made from his pay-check, First National Bank of Junction City, Kansas, advised that this is an extension of instalment credit and subject to	12/17	1802
Borrower, distinction between loans to reduce and loans to retire, explanation to FRBank of Minneapolis	12/20	1827
Locker storage plants, letter to Mr. Davis on draft of ruling on classification of	11/ 4	1542
"Member banks", explanation to all FRBanks of phrase, as used in letter from the Farm Security Administration	12/ 5	1707
Memorandum by Mr. Ransom suggesting selection of informal group of individuals to discuss regulation with Board, action deferred upon	10/ 3	1357
Mineral wool insulation, views of Phillip Carey Manufacturing Company, Cincinnati, Ohio, requested on possibility of exemption from listed articles	11/ 4	1541
Minimum instalment payment of not less than five dollars per month adopted	8/21	1011
Misuse reported by Gillioz Bank and Trust Company of Monett, Missouri, letter to Mr. Crause that he had handled matter properly	10/ 8	1381
Morris Plan Industrial Bank of New York, "90 Day Deferred Payment Plan" copy of telegram to Mr. Hughes concerning, sent to FRBank of New York	12/ 4	1702
Interpretation or amendment permitting deferment on certain conditions of initial repayment of instalment loan constitutes an unjustified departure from principles of	12/23	1847
Mortgage, question as to its creating a first lien on real estate which is subject to a redeemable ground rent, explanation to FRBank of Richmond in connection with section 6(a)	12/ 2	1690
Mortgage, second, on real estate is not subject to Regulation W, explanation to National Association of Real Estate Boards	10/14	1414

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Motor bicycles, reply to request of Simplex Manufacturing Company that they be exempted	11/17	1629
Municipal Pension and Retirement Board of the City of Minneapolis, is subject to, Board's opinion in answer to Mr. Bonner's argument that credit extensions of, should be exempt	12/22	1837
Musical instruments, decision not to exclude from listed articles as it may result in requests for exclusion of other articles	9/11	1159
Musical instruments composed principally of metal, applicability of regulation when instrument is sold in connection with a musical education course	11/ 6	1564
National Association of Supervisors of State Banks reply of thanks to letter expressing willingness to cooperate with Board on	11/28	1665
National Supply Association of America, Inc., advised that classification, plumbing and sanitary fixtures designed for household use, does not include piping not a part of such fixtures	12/31	1907
Newton Finance & Investment Company, appreciation for views expressed regarding trade-ins, letter from Board	11/28	1666

Notes:

Repayable in one payment not subject to regulation irrespective of security	9/ 8	1135
Time and instalment, given by the same borrower, question of whether to treat separately or consider as single transaction	10/14	1413
Statement need be given only to the party who receives the proceeds of the loan and not to comakers who are accommodation makers	12/ 2	1691
Obligation and default for which judgment has been obtained, nothing to prevent creditor from taking action necessary for own protection	11/ 1	1530
Ohio Association of Insurance Agents, Inc., requirement of written statement for extensions of insurance credit, explanation to FRBank of Cleveland with regard to objections to	12/10	1741
Organs, distinction of, dependent upon whether designed for household or ecclesiastical use, explanation to FRBank of Chicago	11/15	1612
Overall deferred balance, question of, to be considered when other amendments are made	11/15	1612

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Packard Federal Corporation, reply to letter asking that Board revoke its former opinion on the applicability of the Regulation to the purchase and resale of taxicabs by	11/12	1598
FRBank of New York requested to investigate, to determine whether taxicabs are being sold in violation of regulation	11/28	1662
Pianos, letter to Mr. Felder advising that restrictions regarding, cannot be modified	10/13	1403
Pianos and household electrical organs includes Solovox manufactured by Hammond Instrument Company	9/12	1177
Pianos sold to churches not exempt, reply to FRBank of Cleveland that ruling is correct	9/11	1168
Plumbing and heating material, National Supply Association of America advised to consult FRBank of Boston, then conference will be arranged with Board if necessary	10/ 2	1348
No action to be taken by Board on request that regulation be liberalized until more specific statistics are submitted	11/24	1649
Printing to be placed with Judd & Detweiler and National Capital Press in order to get copies to FRBanks as promptly as possible	8/21	1008
Problems arising under, Mr. Clyde C. Shively to be reimbursed for traveling expenses to Washington in connection with	10/15	1419
Protest Accompanying Registration Statement filed by credit unions with Registration Statement, FRBank of St. Louis advised that it acted properly in ignoring protests	12/24	1859
Provisions of Group E of Supplement questions raised by FRBank of Boston, being considered	10/17	1428
Purchase of listed article may not be divided into instalment and non-instalment portions	9/18	1235
Purpose test, inclusion in regulation opposed by representatives of Office of Price Administration and Civilian Supply	8/21	1013
Adoption discussed by Federal Advisory Council	9/15	1195
Comments of FRBanks requested on form of statement of borrower	11/21	1642
Question presented in connection with discussion of how replies could be expedited	9/11	1159
Question of whether a mechanic's lien securing the price of lumber would be exempt under section 6(a)	10/14	1411

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Radio equipment designed for marine use is not included in articles subject to regulation	9/24	1298
Radio Manufacturers Association, request of, that after December 31 section 6(j) be discontinued, reply denying request and giving reasons	12/31	1911
Radio program by FRBank of Dallas on, approved and Board willing to review script and pamphlet	10/ 3	1358
Radio receiving sets includes automobile radios, National Automobile Dealers Association may send out correction	12/ 5	1708
Reactions of consumers to be ascertained by FRBanks and branches and reports to be made to Board	9/ 6	1122
Real estate previously acquired through foreclosure, sale not within purview of regulation, amendment being considered	10/18	1436
Refinancing of obligation repayable within 12 months to provide for repayment in 18 months permissible under regulation	9/12	1177
Refrigerators, merchant can replace defective refrigerator without modifying the contract	9/22	1269
Registrant extends credit to renew a credit held by another registrant is on same basis as other registrant	9/17	1225
Registration certificates, permission given to FRBank of Kansas City to use numbers and facsimile signature on	11/28	1665
Registration date not to be extended but FRBanks requested to continue to accept Registration Statements and issue Certificates and report to Board by estimate the number of delinquent Registrants	12/30	1897
Registration of agent or broker who is not entitled to enforce the obligation, Board agrees with FRBank of Richmond that such person is not required to register	12/27	1880
Registration statement form:		
Submitted for comments of FRBanks, trade associations, and interested government agencies	9/30	1339
Printing and distribution of	10/31	1522
Budget item increased to cover printing of	11/ 7	1573
Answers to questions from FRBank of Philadelphia	11/14	1606
May be filed with FRBank of Kansas City or its branches	11/15	1613
Instructions to be sent with, by Federal Home Loan Bank Board to member institutions, approved except for minor changes	11/21	1642

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Registration statement form: (Continued)

May be changed substituting "of the President of the United States dated" for the word "of"	11/25	1653
Copies of memorandum and specimen copies of form to be used in making up tabulations regarding, transmitted to FRBanks	12/ 9	1725
FRBanks requested to report the approximate number filed, the number still due, and suggestions for expediting	12/15	1769
Owner and operator of several concerns may include them on one statement, but separate statement should be filed for each concern in which he has a partial interest, explanation to FRBank of Dallas	12/17	1803
Repossessed cars, resale of, must comply with section 8(a) of regulation	11/15	1613
Retail Furniture Association of California, letter of appreciation to, for suggestion that regulation be amended to prohibit misleading advertising	12/18	1812
Revised edition of, American Industrial Bankers Association advised that no date has yet been set for	11/28	1665
Right to examine records of creditors to be included in provisions of Regulation	8/21	1014
Roofing and siding companies, upon suggestion of date Board will attempt to arrange a conference with	10/ 2	1348
Conference of men engaged in roofing and siding business to be postponed	10/14	1410
Request of Mohawk Home and Improvement Company and other Virginia companies for meeting with Board	10/31	1524
Sale of house with improvement costs to be included in monthly instalments, may be exempted by bringing transaction within the requirements of section 6(a)	12/17	1802
Section 5(b), elimination after adoption of purpose statement, no action on statement of Federal Advisory Council	12/16	1776
Section 6(d) applies to bona fide medical, hospital, dental, and funeral expenses even though previously incurred	9/18	1236

Regulations: (Continued)

Board of Governors: (Continued)

W: (Continued)

Section 6(j), question of extending, reviewed by Mr. Parry with reference to informal conference with furniture dealers, no action to extend the provisions of	12/27	1877
Selected as letter for regulation on instalment credit control instead of letter "V"	8/21	1008
"Shopper services" or "purchasing agents" involves an extension of instalment credit not from the department store but from the shopper service	10/13	1403
Side loan which brings total amount of credit above maximum allowed, applies to registrant extending credit	9/20	1248
Simplex Manufacturing Company, New Orleans, reply to request that motor bicycles be exempted	11/17	1629
After further consideration Board still finds it inappropriate to exempt motor bicycles	12/26	1874
Sokol Brothers, Birmingham, Alabama, letter to thanking them for the expression of their views on, and consideration to be given to, by Board	11/25	1653
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Baldwin, Beatrice S., as clerk in Division of Research and Statistics	5/10	575
Ball, Arden, as stenographer in Secretary's Office, accepted	11/14	1604
Barton, H. C., Jr., as associate economist in Division of Research and Statistics, accepted	11/ 7	1568
Boiseau, Mrs. Edna B., secretary in Counsel's Office, accepted	11/15	1612
Botts, Earl E., as porter in Secretary's Office	5/14	587
Boysen, John T., Assistant FRExaminer, accepted	10/24	1485
Breithut, Richard C., as junior economist in Division of Research and Statistics	7/10	833
Brown, Philip S., as Assistant Chief of the Correspondence and Publications Section, accepted	12/31	1902
Campbell, Frances P., as junior file clerk in Secretary's Office	6/27	779
Cannon, J. Floyd, as guard	6/ 6	698
Carnduff, Virginia T., as stenographer in Secretary's Office, accepted	9/19	1238
Conklin, Maxwell R., Associate Economist in Division of Research and Statistics, accepted	6/27	781

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Cooley, Constance, as junior file clerk in Secretary's Office	6/18	739
Czoper, Stanley J., as guard in Secretary's Office	2/ 4	134
Dassing, Dorris Tyler, as stenographer in Secretary's Office	8/14	980
Davis, Chester C., as member of Board	4/15	479
Day, Florence D., as stenographer in Secretary's Office	6/ 9	706
Dedman, Bert C., as index clerk in Secretary's Office	6/27	779
Despres, Emile, as senior economist in Division of Research and Statistics, accepted	10/ 4	1362
Diegelman, Mary M., as charwoman in Secretary's Office, accepted	10/ 4	1362
Edmiston, Henry H., as Associate Economist in Division of Research and Statistics	5/ 6	563
Ellison, Miles R., as clerk in Secretary's Office	5/27	664
Fakes, Marjorie, as clerk-stenographer in Division of Research and Statistics, accepted	10/16	1421
Foster, Ray R., as Associate Economist in the Division of Research and Statistics accepted	8/22	1046
French, Edward S., as Class B director at FRBank of Boston, special election of successor	5/27	664
Gardner, Winslow G., as page, accepted	12/15	1764
Garner, Robert M., as guard, accepted	4/25	524
Goshorn, Marion L., as stenographer in Division of Examinations, refund for excessive leave not required	3/ 4	262
Grinioff, Vladimir B., as research assistant in Division of Security Loans	3/20	357
Herbert, Leon F., as elevator operator accepted	9/25	1304
Herring, Allene, as stenographer in Counsel's Office	3/ 5	284
Hesson, Helen L., as clerk in Secretary's Office accepted	8/22	1046
Hoerr, A. A., Cashier, Helena Branch, request of Board for effective date of	12/ 3	1695
Houck, J. R., Jr., resignation as elevator operator accepted	10/13	1400
Jones, Lois W., resignation as nurse in Secretary's Office accepted	10/16	1420
Kausch, Ernest F., Jr., as clerk in Secretary's Office	4/22	510
Keiser, Hugh V., Jr., as a guard	9/ 8	1133
Koppang, Henry O., resignation as FRExaminer in Division of Examinations accepted	10/15	1417
Kriegel, Lottie, as clerk-stenographer in Division of Research and Statistics	6/13	723
Latham, James F., as elevator operator accepted	9/25	1304
Maisel, Sherman J., as economic assistant in Division of Research and Statistics	2/12	157
Marsh, Michael, as economic assistant in Division of Research and Statistics	1/21	78
Martin, Robert B., clerk in Division of Research and Statistics, accepted	12/ 5	1706

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McCrary, Ruth, as junior file clerk in Secretary's Office	8/ 8	961
McCravey, J. R., Jr., as Assistant FRAgent at Atlanta	1/17	74
McKnew, Elva H., as clerk in Secretary's Office	5/27	664
McRobie, Julia, as charwoman accepted	9/18	1231
Miller, Mrs. Frances, as charwoman accepted	7/14	840
Morse, Chandler, as associate economist in Division of Research and Statistics, accepted	10/27	1499
Nunn, Guy T., resignation as junior economist in Division of Research and Statistics accepted	10/ 4	1362
Ontrich, Neva E., as stenographer in Division of Bank Operations	5/22	640
Paetow, Dorothea, as clerk in Division of Research and Statistics	5/27	663
Phinney, Paul T., as clerk in Secretary's Office accepted	12/ 3	1694
Piper, Carol S., secretary to Mr. Davis, accepted	9/29	1326
Rott, Mrs. Neva E., as clerk-stenographer in Division of Research and Statistics	7/11	837
Sherrard, Alfred, as junior economist in Division of Research and Statistics, accepted	10/ 4	1362
Shollenberger, Lewis W., as clerk in Secretary's Office	7/10	833
Shortt, W. D., as Assistant FRAgent at FRBank of San Francisco	12/ 4	1701
Silverman, Joseph, as economic assistant in Division of Research and Statistics	5/ 9	573
Skees, Laurence E., FRExaminer, accepted	12/ 5	1706
Terborgh, George, as Senior Economist in Division of Research and Statistics	6/ 4	691
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Tesh, Mary F., as stenographer in Counsel's Office accepted	12/24	1850
Thompson, Robert K., as general assistant in Secretary's Office	6/16	730
Thompson, Mrs. Muriel W., resignation as clerk in Division of Research and Statistics accepted	6/30	787
Thorn, Stewart, as clerk in Secretary's Office, accepted	8/19	994
Thorpe, Carlyle, Class C director at FRBank of San Francisco, accepted	11/ 5	1545
Turner, David F., as page in Secretary's Office	4/17	489
Valentine, Franc S., as clerk-stenographer accepted	9/18	1232
Waybur, Bruce, junior economist, accepted	12/ 5	1706
Weaver, Douglas P., as guard	5/26	648
Weyl, Nathaniel, as junior economist in Division of Research and Statistics, accepted	12/16	1788
Williams, Alfred H., as Class C director and Deputy Chairman of FRBank of Philadelphia because of appointment as President of Bank	6/26	767
Williams, Elizabeth, resignation as charwoman in Secretary's Office accepted	10/20	1439

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Williams, Jerry L., resignation as messenger in Division of Bank Operations accepted	10/ 4	1363
Wishart, Harvey J., as assistant examiner	5/26	648
Youngblood, Mrs. Marie M., as junior file clerk in Secretary's Office, accepted	11/25	1652
Zidek, Mrs. Mildred T., as clerk in Secretary's Office accepted	12/15	1764

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Devaluation and stabilization powers, consideration by Congress of renewal will bring up question of greenbacks and silver monetization	2/17	184

Secretary of the Treasury: (Continued)

Financial agents and depositories of public funds, bill drafted to amend existing law, report to be drafted	8/12	972
Holding company legislation, draft of letter to be prepared that Board does not favor and would be willing to cooperate in drafting legislative program	1/22	85
Statement giving reasons why Board does not favor to be sent to President	1/22	90
Mr. Ransom to revise statement to be included in letter to, for further consideration	2/20	210
Revised draft of statement and letter to, considered and action deferred until hearings are held	3/19	347
Letter to, approved along with criticism of bill and alternative program, Mr. Ransom voting "no"	4/11	457
Letter from Secretary to Mr. Eccles stating conflict with Board's views on S. 310 (Glass bill)	5/27	663
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Response to letter drafted for consideration of Board	6/26	770
Letter from Chairman Eccles on attitude toward	7/ 8	825
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Inflation checks statement adopted by Board, Advisory Council and Presidents, report re submission to Secretary and his later actions	1/ 2	6
Inflation, efforts to control, joint statement to be issued with Board	9/23	1279
Inter-American Bank bylaws, amendment to prevent loans without certain guaranties, letter by Secretary to Senate committee will be approved by Board	2/25	222
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Monetary powers, S. 25 to repeal was not suggested by Board	2/17	183
Treasury financing and reserve requirements, report of Mr. Ransom outlining discussion at conference with	9/ 4	1103
Secretary's note:		
Bank holding company bill, letter to Secretary of Treasury on his attitude toward, letter later dispatched in modified form	7/ 8	825
Bopp, Karl R., report that Mr. Szymczak had called Mr. Williams about appointment to take charge of personnel	7/24	877

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Committee of Presidents' Conference on compensation payments to employees of FRBanks appointed, consisting of Messrs. Davis, Williams, and Leach	9/28	1320
Reimbursable expenses of FRBanks, letter prepared to Mr. Peyton not sent upon discovery that he was not chairman of Committee of Presidents' Conference	10/24	1479
Report for submission to Secretary of Treasury and to Board, Mr. Ransom discussed procedure with Mr. Eccles who was agreeable to making a joint report	9/ 8	1131
Report of Mr. Ransom's telephone conversation with Mr. Rau, that Board has decided after consideration that no action should be taken to extend Section 6(j) of Regulation W	12/27	1878
Securities:		
Lending of by member banks of the FRSystem, Mr. Chase, President of the Maine Securities Company, advised that no rule has been made prohibiting	9/23	1284
Securities and Exchange Commission:		
Amendments to Securities Act of 1933 and Securities Exchange Act of 1934, proposed, discussion at Board meeting by Messrs. Brown and Hanes	11/ 4	1535
Hypothecation of securities for account of customers, Regulation U amended so as to agree with rules issued by	1/16	65
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Statements re rules of, ordered published in FRBulletin	1/21	82
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Amendment to Regulation U so as to agree with rules of, effective date postponed	2/13	165
Monticello State Bank, Monticello, Iowa, report of activities as trustee for Commercial Investment Corporation, copy requested by Board	9/11	1165
Securities Exchange Acts, two proposals advanced by staff approved by Board and Mr. Parry authorized to work out with SEC the language to be used	6/ 4	694
S. 4344 to transfer certain powers from SEC to Board, advice that Board does not favor enactment	5/29	681
Securities Exchange Act:		
Amendments to, two proposals advanced by staff approved and Mr. Parry authorized to work out with SEC representatives the language to be used	6/ 4	694
Securities exchange administration:		
Borrowing from nonmember banks which have not filed an agreement, not authorized despite fact that loan is made by a member bank as agent for a nonmember bank	8/ 1	930
Broker borrowing from nonmember bank under Section 8(a) of Securities Exchange Act, statement for publication in FRBulletin	8/21	1042

Securities exchange administration: (Continued)		
Business conduct committees, FRBank of San Francisco authorized to exercise powers given under Regulation T	9/12	1175
Cash on delivery transactions, reply to questions raised by Mr. McWilliams	11/ 6	1563
False or misleading information sent to stockholders, proposed amendment to Securities Act of 1933 providing penalties for corporations including banks making	11/17	1619
Hypothecation by brokers or dealers of securities carried for customers, amendment to Regulation U adopted and banks may so operate prior to effective date	1/16	65
Statement ordered published in FRBulletin	1/21	82
Reprint of Regulation U to include amendment	2/ 4	136
Effective date of amendment to Regulation U postponed	2/13	165
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Loan made to member of New York Curb Exchange, opinion of Board with regard to section 8(a) of, and Regulation T that loan is prohibited	11/29	1674
Registration statement covering certain loans, statement on new section to Securities Act of 1933 to require borrowing or issuing corporation to file with Securities and Exchange Commission	11/17	1618
Stock deposited with broker for him to lend, loans to persons other than loan crowd does not alter application of Regulation T	1/25	107
Transactions in securities in round lots, listed on both the New York and Chicago exchanges, interpretation of section 4(f)(4)	10/ 9	1387
Sharp, Roy C.: (See Ontario Securities Commission)		
Sheppard, Harry R., reply on information as to character and extent of small loan business, to aid in preparing resolution	9/24	1301
Shields on seven-passenger Chrysler sedan, decalcomania reproduction of Board's seal substituted for	12/16	1777
Ship repair and building yards, FRBanks and Branches to furnish Navy Department with information on financial ability of	7/22	865
Shively, Clyde C., President of the State Industrial Bank, Columbus, Ohio, payment for traveling expenses incurred in trip to Washington to confer on Regulation W, approved	10/15	1418
Silver:		
Information on transfers of, to be furnished Department of Justice from examination reports on the Wells Fargo Bank and Union Trust Company, San Francisco, California	8/29	1081

Silver: (Continued)		
Monetization of, reconsideration of authority to further mone-		
tize will be brought up by Congress consider-		
ing devaluation and stabilization fund powers	2/17	184
of President and Secretary of Treasury		
Simplex Manufacturing Company, New Orleans, Louisiana, reply to re-		
quest that motor bicycles be exempted from re-	11/17	1629
quirements of Regulation W		
After further consideration Board still finds it inappropriate	12/26	1874
to exempt motor bicycles from Regulation W		
Singler, Victor C., found guilty of violating Banking Act of 1933		
in operating currency exchange and FRBanks	3/13	331
should continue reporting apparent violations		
Small loan business, resolution to be introduced by Mr. Sheppard,		
reply on information requested in connection	9/24	1301
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Smith, Alvin: (See Discount Corporation and Credit Men's Associa-		
tion of Honolulu, Hawaii)		
Smith, Geoffrey, cost of luncheon in Board's dining room to be	3/14	339
borne by Board	11/12	1601
(See also Bureau of the Budget)		
Smith, Harold D., payment for cost of lunch authorized		
(See Department of Agriculture)		
Snow, W. J., Jr.: (See Department of Agriculture)		
Social Security Bulletin:		
Retirement System of FRBanks, information may be obtained from	2/25	225
Mr. Smead		
Sokol, Harry: (See Sokol Brothers)		
Sokol Brothers, Birmingham, Alabama, consideration to be given to	11/25	1653
views of, on Regulation W by Board		
South Africa:		
Currency transfers to, for use by governments unfriendly to		
United States, report sent to Board by War De-	5/15	601
partment		
Stabilization Fund:		
Extension of, statement on legislation to be published in	8/21	1043
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S. 1540 to extend, Board not opposed to extension	2/17	186
Use as open market instrument should be prohibited		
Staff of Board of Governors:		
Affidavits on membership in subversive organizations to be ex-	6/26	775
ecuted by		
Appointments rescinded:		
Boylan, Eleanor F., action in approving appointment re-		
scinded because of failure to disclose approach-	4/29	542
ing marriage		
Board Members' section:		
Norris, Arthur, temporary appointment extended to allow ac-	10/31	1520
cumulated annual leave		

Staff of Board of Governors: (Continued)

Charwomen:

Diegelman, Mary, leave of absence without pay for not to exceed sixty days 1/16 68

Resignation accepted 10/ 4 1362

Hours increased from 24 to 30 hours per week with no change in the rate of compensation 12/30 1895

McRobie, Julia, resignation accepted 9/18 1231

Miller, Mrs. Frances, resignation accepted 7/14 840

Williams, Elizabeth, resignation accepted 10/20 1439

Chauffeurs:

Cook, Thomas G., appointment and salary approved 12/18 1809

Hauser, Adam V., promoted to position of guard on temporary basis and salary increased 6/23 753

Jones, James L., appointed chauffeur and salary approved 6/23 753

Keiser, Hugh V., Jr.: 7/ 3 799

Promoted from elevator operator 7/25 884

Promoted to position of guard in Secretary's Office and salary increased 7/25 884

Peake, Donald E., appointment and salary approved 7/ 1 791

Spargo, C. W., salary increased 12/18 1809

Salary increased 12/15 1764

Wilkinson, Clarence M., leave of absence for military service approved

Civil service, Director of Budget to advise Board whether staff is excepted in executive order and Mr. Eccles to discuss with Mr. McReynolds 3/ 7 303

Consultant:

Miller, A. C., to be asked to continue to serve as, in connection with construction of addition to building and to endeavor to get permission of Fine Arts Commission for use of marble 4/29 541

Counsel's Office:

Baumann, John C.: Memorandum with respect to furnishing information to the Department of Justice on silver transfers contained in examination reports on the Wells Fargo Bank and Union Trust Company, San Francisco, California 8/29 1081

Report by Securities and Exchange Commission on investigation of activities of Monticello State Bank, Monticello, Iowa, request for permission to inspect 9/11 1166

Boiseau, Mrs. Edna B.: Leave of absence without pay granted, contributions to Retirement System to be continued 8/28 1072

Resignation accepted 11/15 1612

Staff of Board of Governors: (Continued)

Counsel's Office: (Continued)

Boylan, Eleanor F., stenographer, appointment and salary	4/ 2	412
Action approving appointment rescinded because of failure to disclose approaching marriage	4/29	542
Cashell, Frances C., stenographer, appointment and salary	2/20	211
Salary increased	9/10	1150
Cherry, A. K., Assistant Counsel:		
Currency hoarding, memo will be read before Presidents' Conference	5/27	661
Memo to be read to Presidents	6/ 9	705
Memo read to Presidents	6/11	711
Approval of designation as member of subcommittee on currency hoarding and circulation	8/ 6	954
Federal Land Bank System, to keep in touch with legis- lation on, in the absence of Mr. Williams	10/ 3	1354
Salary increased	10/ 7	1373
Costinett, Grace L., salary as stenographer increased	6/27	781
Dolan, Helen V., salary increased and designation changed from clerk to law clerk	6/27	780
Downing, Amy L., stenographer, appointment and salary ap- proved	9/12	1173
Dreibelbis, J. P., Assistant General Counsel:		
Annual leave with pay for leave taken during 1940 in addition to current leave	1/29	116
Draft of regulation to control instalment credit not in excess of the power granted by the executive order in the opinion of	8/11	970
Appointed on committee to draft recommendations on mat- ter presented by Mr. Parry on Regulation W	9/29	1325
Designated with assistant of his own choice to serve on Presidents' Conference subcommittee to study accounting and legal aspects of FRBanks with regard to foreign accounts	10/ 2	1346
Gallagher, Nadine L., salary as stenographer increased	6/27	781
Hackley, Howard H., Assistant Counsel, salary increased	10/ 7	1373
Herring, Allene, stenographer, resignation	3/ 5	284
McDonnell, Mary, leave of absence, question of further ex- tension will be taken up before July 1st	5/13	585
Leave of absence without pay extended one year, not to be a member of the Retirement System	6/23	753
Muelhaus, Margaret, stenographer, salary increased effec- tive July 1st	5/ 5	560
Nell, Charlotte M., stenographer, salary increased effec- tive July 1st	5/ 5	560
Paul, Walter, Clerk:		
Transferred from Office of Mr. Szymczak with no change in salary	2/13	163

Staff of Board of Governors: (Continued)

Counsel's Office: (Continued)

Paul, Walter: (Continued)

Granted leave of absence for military service 8/22 1046

Action previously taken amended so that military leave
will commence when actually reporting for duty 9/10 1150

Representative to attend hearings on administrative pro-
cedure bills 3/ 7 305

Shay, Jerome W., salary as law clerk increased 6/27 781

Solomon, Frederic:

Correspondence with Ontario Securities Commission on
testimony desired in connection with proceed-
ings against Harold G. Kates 7/ 8 826

Granted leave to attend Graduate School of Banking and
to be reimbursed for transportation expenses
and registration and tuition fees 3/26 383

Salary increased 10/ 7 1373

Tesh, Mary F., stenographer:

Appointment and salary approved 9/15 1200

Extension of annual leave not to exceed ten days, to be
deducted from accrued leave in 1942, approved 12/10 1740

Resignation accepted 12/24 1850

Vest, George B., mission to Cuba on bank legislation, au-
thorized to serve as member of 9/23 1275

Designated at request of State Department to assist the
Cuban Government in preparing central bank and
other financial legislation 9/24 1289

Mission to Cuba to assist in developing legislation, re-
ply to letter on questions as to procedure 10/ 9 1386

Wyatt, Walter, General Counsel:

Administrative procedure bills, Mr. Wyatt should appear
for Board at hearings during absence of Mr.
Ransom 4/22 509

Suggestion approved 4/23 514

Foreign accounts in FRBanks, revised draft of bill to be
presented to Banking and Currency Committee per-
sonally 1/14 51

Inter-American Bank, authorized to attend conference
and session of Senate Foreign Relations sub-
committee 4/29 546

Authorized to state that Board favors legislation 4/30 548

Division of Bank Operations:

Ball, Margaret K., clerk, salary increased 12/ 5 1705

Boyer, Rita S., clerk, salary increased 12/ 5 1705

Bryan, Evelyn, clerk, salary increased 12/ 5 1705

Buchanan, Avelyn, secretary, salary increased 12/ 5 1705

Caskey, Merret P., clerk, retirement application approved
and special contribution authorized 5/19 614

Staff of Board of Governors: (Continued)

Division of Bank Operations: (Continued)

Collins, Wesley, appointment and salary as messenger approved	11/ 1	1527
Coman, Mary Holmes, clerk:		
Appointment and salary	6/ 3	688
Temporary assignment to Office of Production Management approved	7/25	885
Temporary assignment to Office of Production Management cancelled	8/ 8	961
Extension of temporary appointment as clerk	8/19	994
Conkling, Gerald M., Technical Assistant, transferred from Division of Examinations	6/13	722
Conover, Esther W., clerk, salary increased	12/ 5	1705
Daniels, Mortimer B., Technical Assistant, salary increased	12/ 5	1705
DeLaMater, John, to be retained past retirement age, statement to be signed that difference between payment upon death after retirement and during active service is understood	10/ 1	1342
Evans, Louise E., clerk-stenographer, transferred to Division of Research and Statistics with no change in salary	5/28	670
Goheen, Loretta M., senior clerk, salary increased	12/ 5	1705
Hainer, Sybil E., secretary, salary increased	12/ 5	1705
Hemminger, Tressa B., clerk-stenographer, salary increased	12/ 5	1705
Hopping, Catherine E.:		
Appointment and salary as stenographer	1/21	78
Salary increased as clerk-stenographer	5/13	583
Salary increased	12/ 5	1705
Horbett, J. E., Assistant Chief, leave to attend Graduate School of Banking and to be reimbursed for transportation and registration and tuition fees	3/26	383
Hurley, John J., senior clerk, salary increased	12/ 5	1705
Jarvenpa, Aili L., clerk-stenographer, salary increased	12/ 5	1705
Jones, Marjorie F., senior clerk, salary increased	12/ 5	1705
Kennedy, David M., Technical Assistant:		
Reserve position of member banks, memorandum on	4/22	504
Transferred to Division of Research and Statistics and salary increased	5/13	584
Laitinen, Aili Hilja, appointment and salary as stenographer (See supra Jarvenpa)	6/17	738
Martin, Dora, clerk, salary increased	12/ 5	1705
Milles, Mildred C., transferred from Division of Research and Statistics and placed on permanent basis	6/ 4	691
Salary increased	12/ 5	1705

Staff of Board of Governors: (Continued)

Division of Bank Operations: (Continued)

Millican, Thelma C., clerk, salary increased	12/ 5	1705
Mitchell, Willis H., Supervisor, salary increased	12/ 5	1705
Myrick, L. S.:		
Designated as alternate to Mr. Bethea, liaison representative of the Board in promoting the sale of Defense Savings Bonds	7/30	914
Letter to Mr. Sproul with advice of designation	8/ 1	930
Fiscal Agency Conference at Atlanta, to attend as representative of Board	10/29	1508
Salary increased	12/ 5	1705
Ontreich, Neva E., stenographer, resignation of	5/22	640
Parsons, Thomas, transferred from Division of Research and Statistics	6/ 4	691
Roome, Helen C., comptometer operator, appointment and salary on temporary basis	2/ 5	140
Appointment on a temporary basis and salary as clerk approved	10/11	1396
Scudder, Dilver, Supervisor, salary increased	12/ 5	1705
Shaffer, Charlotte M., clerk, salary increased	5/13	583
Salary increased	12/ 5	1705
Skinner, Carl M., messenger, salary increased	5/13	583
Smead, Edward L., Chief:		
Chairmen's Conference at White Sulphur Springs, W. Va., designated to attend	3/28	392
Designated to serve on Presidents' Conference subcommittee to study accounting and legal aspects of FRBanks with regard to foreign accounts	10/ 2	1346
Fiscal Agency Conference at Atlanta, to attend as representative of Board	10/29	1508
Protection of vital structures, designated to cooperate with Office of Civilian Defense in connection with buildings of Board and FRBanks	9/12	1179
Protection of Board's building, meeting of committee to consider matters in connection with, report by Mr. Smead on	10/ 3	1356
Smith, Jewell B., secretary, salary increased	12/ 5	1705
Thomas, Mrs. Ellen C., clerk, granted leave without pay	7/ 8	824
Salary increased	12/ 5	1705
Trott, Sarah L., stenographer, transferred from Secretary's Office	5/26	647
Salary increased	12/ 5	1705
Williams, Jerry L., messenger, salary increased	5/13	583
Resignation accepted	10/ 4	1363
Wright, Zelpha M., clerk, salary increased	12/ 5	1705

Staff of Board of Governors: (Continued)

Division of Examinations:

Bartz, Charles H., Assistant FRExaminer, salary increased	12/19	1815
Berry, Benjamin D., messenger, salary increased	4/28	537
Boysen, John T., Assistant Examiner, salary increased	4/28	536
Resignation accepted	10/24	1485
Brown, Willis G., FRExaminer, salary increased	12/19	1815
Cagle, C. E., Assistant Chief:		
To confer with Mr. Folger on policy of Comptroller's		
Office in passing on applications for fidu-		
ciary powers	1/11	44
Salary increased	4/28	537
Fiduciary application of First National Bank of North		
Bergen, N. J., to advise Mr. Gidney by phone		
of proposed action	8/ 5	942
Chamberlin, R. B., report by Securities and Exchange Com-		
mission on investigation of activities of		
Monticello State Bank, Monticello, Iowa, re-		
quest for permission to inspect	9/11	1166
Conkling, Gerald M., Examiner, transferred to Division of		
Bank Operations as technical assistant	6/13	722
Connell, Joseph J., salary increased	8/ 5	944
English, J. Fred, Assistant Examiner:		
Leave to attend Graduate School of Banking and to be		
reimbursed for transportation and registration		
and tuition fees	3/26	383
Salary increased	4/28	537
Franzoni, John C., Assistant Examiner, salary increased	4/28	536
Granted leave of absence without pay and granted bene-		
fits provided for employees entering military		
service	12/24	1851
Giovanetti, Eleanor, stenographer, salary increased	4/28	537
Goodman, Glenn M., Examiner, salary increased	4/28	537
Goshorn, Marion L., stenographer, resignation and not re-		
quired to make refund for excess leave taken	3/ 4	262
Hagler, Herbert H., Assistant Examiner, salary increased	4/28	537
Hart, John Joseph, appointment as assistant FRExaminer and		
salary approved	8/14	979
Highfield, Carroll R., Assistant Examiner, salary increased	4/28	536
Howard, Thomas P., Assistant Examiner, designation changed		
to FRExaminer and salary increased	12/ 3	1694
Indebtedness of assistant examiner to Munsey Trust Company		
considered in connection with admission to mem-		
bership, no action to be taken	9/ 3	1097
Jones, Laurence H., Examiner, salary increased	4/28	537
Johnson, Edwin J., Assistant Examiner, salary increased	4/28	537
Johnston, Milton K., stenographer, transferred from Secre-		
tary's Office and salary increased	5/ 1	553

Staff of Board of Governors: (Continued)

Division of Examinations: (Continued)

Koppang, H. O., Examiner, salary increased	4/28	536
Appointment and salary as First Vice President of FRBank of Kansas City approved	8/28	1072
Resignation as FRExaminer accepted	10/15	1417
Lee, Andrew W., Assistant Examiner, salary increased	4/28	537
Granted leave of absence for military duty	8/20	1003
Leonard, R. F., Assistant Chief, directed to go to Chicago to aid in preparing information on admission of banks in that district to membership	4/17	486
Malone, Charles, loan of services to House Naval Affairs Investigating Committee, letter to Congressman Vinson agreed to	6/17	734
Massey, E. R., Assistant Examiner, salary increased	4/28	536
Maynard, Mrs. Marguerite C., secretary, salary increased	12/19	1815
Millard, E. R., Examiner:		
Granted per diem in lieu of subsistence during illness	2/27	232
Present at meeting of Board to discuss matters in con- nection with examination of FRBank of Boston	10/24	1480
Salary increased	12/19	1815
Murff, Gordon R., Examiner, salary increased	4/28	536
Myers, Edward S., Assistant Examiner, salary increased	4/28	536
Paulger, Leo, Chief:		
Membership in FRSystem, activities of FRBanks in pro- moting, to prepare statement for use in taking up with FDIC the matter of letter to FRBank of Chicago	4/11	456
Statement to set forth fully Board's position re admission of banks	4/17	486
Pollard, William B., Examiner, salary increased	4/28	537
Porter, Nancy R., stenographer, salary increased	4/28	537
Schoenhoff, Robert J., appointment and salary as assistant FRExaminer approved	12/ 2	1685
Scott, Frances A., stenographer, salary increased	4/28	537
Skees, Laurence E., Examiner, requested that order to active duty with Medical Corps be deferred for six months	5/28	671
Resignation as FRExaminer accepted	12/ 5	1706
Wishart, Harvey J., appointed assistant examiner at FRBank of Chicago	5/16	608
Resignation of	5/26	648
Zidek, Louis W., Assistant Examiner, salary increased	8/ 5	944
Division of Research and Statistics:		
Amonette, Virginia L., appointment and salary as clerk	8/13	975
Anderson, A. June, temporary appointment as clerk-stenog- rapher and salary approved	7/25	884
Appointment on permanent basis with no change in salary	10/22	1452

Staff of Board of Governors: (Continued)		
Division of Research and Statistics: (Continued)		
Baldwin, Beatrice S., clerk, resignation of	5/10	575
Bach, George L., Associate Economist, transferred from Correspondence and Publications Section and salary increased	9/22	1263
Barco, Mrs. Jane W., assent for examination and certification by the Civil Service Commission for position of Junior calculating machine operator	11/25	1651
Barnett, Lucille, clerk, salary increased	12/10	1739
Barnett, M. Elizabeth, clerk, salary increased	12/10	1739
Barton, H. C., Jr., Associate Economist, Office of Coordinator of Information to be informed that Board has no objection to releasing	10/27	1498
Resignation accepted	11/7	1568
Baur, Helene F., clerk, salary increased	12/10	1739
Beal, Anne A., transferred to Division of Security Loans and salary increased	8/22	1045
Bean, Robert W., economic assistant:	9/12	1173
Appointment on temporary basis and salary approved		
Mission to develop legislation to establish central bank in Cuba, suggestions of Messrs. Gardner and Vest that progress report be brought to attention of	10/24	1474
	12/10	1739
Bertolini, Josephine, clerk, salary increased		
Assent given to examination and certification by Civil Service Commission for position of junior calculating machine operator or junior clerk	12/22	1833
Blattner, George W., special statistician, appointment extended for year, annual recommendations likely as long as there is appropriate work for him to do	3/24	370
	12/10	1739
Bohlin, Mary Hedda, clerk, salary increased		
Boorstein, Edward, economic assistant, appointment made permanent	1/16	69
Borak, Arthur M., appointed on temporary basis as associate economist and salary	5/28	670
Breithut, Richard C., Junior Economist, temporary appointment extended for additional period not to exceed six months	3/21	363
No objection to certification from Civil Service register	6/20	747
Resignation accepted	7/10	833
Brooks, Miss Ruth, temporary appointment and salary as clerk approved, salary reimbursable by Federal Deposit Insurance Corporation	8/22	1045
Appointment made permanent as clerk with no change in salary	12/22	1833

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Brown, Helen L., temporary appointment and salary approved	10/16	1420
Burgess, Caroline M., library assistant, salary increased	12/10	1739
Burr, Susan, opinion that the Government has not made bond issues attractive to the individual	7/30	910
Caskey, Franc S.: (See Valentine, Franc S.)		
Collier, Raymond J., Economic Assistant:		
Granted leave to attend Graduate School of Banking and to be reimbursed for transportation expenses and registration and tuition fees	3/26	383
Salary increased	5/ 5	560
American Peace Mobilization, letter to Assistant Attorney General in connection with name appearing on indices of	9/29	1326
Transfer to Correspondence and Publications Section of the Secretary's Office and salary increase approved	12/ 2	1686
Conklin, Maxwell R., Associate Economist, resignation accepted	6/27	781
Counts, Mrs. Catherine M., granted leave without pay during period of confinement	8/ 9	963
Salary increased	12/10	1739
Currie, Lauchlin:		
Contemplated trip to China and desire to have Mr. Despres accompany him	1/22	83
Leave without pay extended for additional year, no contributions to Retirement System to be made by him or by Board	1/14	57
Dearborn, Hamilton Q., Junior Economist, appointment and salary	5/29	677
Depenbrock, Barbara S., draftsman, salary increased	2/28	237
Despres, Emile, Senior Economist:		
Leave of absence to go to China, matter referred to Mr. Eccles with power to act	1/22	83
Resignation as senior economist accepted	10/ 4	1362
Dyer, Helen R., library assistant, salary increased	12/10	1739
Edmiston, Henry H., Associate Economist, resignation of	5/ 6	563
Erickson, Florence E., library assistant, appointment and salary approved	9/15	1200
Esser, Eleanor M., library assistant, salary increased	12/10	1739
Evans, Ethel L., clerk, salary increased	12/10	1739
Evans, Louise E., clerk-stenographer, transferred from Division of Bank Operations with no change in salary	5/28	670
Salary increased	12/10	1739
Fakes, Marjorie F., transferred from stenographer in Secretary's Office to clerk-stenographer in	7/28	890
Resignation accepted	10/16	1421

Staff of Board of Governors: (Continued)		
Division of Research and Statistics: (Continued)		
Faulkner, Kathryn Stevens, clerk, salary increased	12/10	1739
Fishburn, Judith M., clerk, salary increased	12/10	1739
Fischer, Elizabeth C., appointment and salary as draftsman approved	7/29	896
Upon termination of temporary appointment to be appointed on permanent basis as draftsman with no change in salary	10/16	1420
Ford, G. Elizabeth, clerk, salary increased	12/10	1739
Foster, Ray R., resignation as associate economist accepted	8/22	1046
Fracker, Alice L., clerk, appointment and salary	4/12	466
Frase, Eleanor S., Junior Economist, salary increased	3/14	334
Gaither, Anna Margaret, clerk, salary increased	12/10	1739
Garber, Margaret R., clerk, appointment and salary	3/25	379
Gardner, Walter R., Senior Economist:		
Designated Board's representative to cooperate with Administrator of Export Control	3/27	385
Inter-American Bank, authorized to attend conference and session of subcommittee of Senate Foreign Relations Committee	4/29	546
Authorized to state that Board favors legislation	4/30	548
Review of development and pending legislation on Inter-American Bank, in meeting with Board	7/24	871
Mission to Cuba on bank legislation, authorized to serve as member of	9/23	1275
Designated at request of State Department to assist the Cuban Government in preparing central bank and other financial legislation	9/24	1289
Mission to Cuba to assist in developing legislation, reply to letter on questions as to procedure	10/ 9	1386
Garfield, Frank R., designated as alternate to Mr. Morrill to represent Board in conferences on agricultural credit	10/13	1405
Glaser, Vera R., stenographer, salary increased	12/10	1739
Glazier, William, Economic Assistant:		
Services cannot be loaned to Committee Investigating Interstate Migration of Destitute Citizens	4/15	480
Advice to Committee on Interstate Migration of Destitute Citizens that he has decided to resign and accept position with	4/19	499
Salary increased	5/ 5	560
Recommendation for larger salary approved	5/14	587
Goldenweiser, E. A., Director:		
Appointed on committee to work out procedure and program for 1941 annual report	12/ 1	1677

Staff of Board of Governors: (Continued)		
Division of Research and Statistics: (Continued)		
Goldenweiser, E. A.: (Continued)		
Canadian securities, meeting of Board scheduled for December 4, 1941 for discussion of possibility of open-market operations in	12/ 1	1681
Chairmen's Conference at White Sulphur Springs, W. Va., designated to attend	3/28	392
Report of discussion at conference with Treasury officials	9/ 4	1104
Reserve requirements, effect of increase on bank balances to be discussed with, at meeting of Federal Advisory Council	11/17	1626
Suggestion that he be designated to go to Cuba in connection with central bank legislation, cannot be spared at this time	9/17	1214
Treasury financing, memorandum revised in accordance with discussion and to be presented to Presidents' Conference	6/ 9	703
	4/24	520
Gomon, Jeanne M., clerk, appointment and salary		
No objection to transfer to the Office of the Coordinator of Information	12/22	1834
Greer, Guy E., Senior Economist, appointment and salary for indefinite period	3/10	316
Discussion of proposed Federal program for urban redevelopment and housing	8/ 6	950
	2/28	237
Grunwell, Helen R., chief draftsman, salary increased	12/10	1739
Hague, Cora Jean, library assistant, salary increased		
Hamm, Mary Louise, clerk-stenographer, appointment approved but at entrance salary less than recommended	11/ 6	1561
Hansen, Alvin H.:		
Canadian and United States Joint Economic Committees, report on work and objectives of	7/24	874
	7/28	893
Memorandum on work of		
Canadian securities, meeting of Board scheduled for December 4, 1941 for discussion of possibility of open-market operations in	12/ 1	1681
Coordination of Federal, State, and local taxes, letter from Mr. Long to be brought to the attention of	10/ 6	1369
Meeting with Board members to discuss studies made by him set for February 20	2/14	170
	7/30	908
Methods of controlling inflation suggested		
Review of housing problem with regard to defense, and suggestion that all Federal housing agencies be centralized	8/ 6	948
Trip to London to make speech and survey of British economy, requested by Ambassador John G. Winant	9/ 8	1132

Staff of Board of Governors: (Continued)		
Division of Research and Statistics: (Continued)		
Hansen, Alvin H.: (Continued)		
Trip to London: (Continued)		
Trip regarded as being on official business and compensated at per diem rate	10/30	1511
Harley, Charles R., Economic Assistant, appointment and salary	2/28	245
Appointed for one-year period with understanding he will submit report from physician	3/13	330
Harrington, Mary Jane, clerk, salary increased	12/10	1739
Assent given to examination and certification by Civil Service Commission for position of Junior Professional Assistant	12/24	1850
Hermberg, Paul G., Associate Economist, temporary appointment extended	1/17	74
Appointment extended for one year with no change in salary	7/28	891
Hersey, Arthur B., interest rates, reference to memorandum prepared on	9/ 8	1125
Hill, Gretchen, clerk, salary increased	12/10	1739
Hough, Mary M., stenographer, appointment and salary	5/13	584
Hubbard, Carol E., appointment and salary as clerk approved	11/29	1669
Jaszi, George, junior economist, salary increased	6/ 3	689
Johnston, Margaret, clerk-stenographer, salary increased	12/10	1739
Kaiser, Philip M., junior economist, salary increased	3/14	334
Kelly, Nancy B., clerk-stenographer, temporary appointment made permanent	1/ 2	12
Salary increased	12/10	1739
Kennedy, David M., Associate Economist, transferred from Division of Bank Operations and salary increased	5/13	584
Kindleberger, Charles P., Associate Economist, giving major part of time as Secretary to Canadian United States Joint Economic Committee	7/28	894
Kirstein, Helen, card punch operator, appointment and salary on temporary basis not to exceed three months	4/23	515
Knapp, J. Burke, junior economist, appointment made permanent, salary increase being considered	2/ 6	144
Salary increased	3/14	334
To represent Board in meetings of Inter-Departmental Committee in discussions on foreign funds control, to be accompanied by either Mr. Gardner or Mr. Goldenweiser	7/24	873
Kriegel, Lottie, clerk-stenographer, resignation of	6/13	723
Krost, Martin, Associate Economist, promoted to senior economist and salary increased	10/ 8	1377

Staff of Board of Governors: (Continued)		
Division of Research and Statistics: (Continued)		
Larson, Esther H., clerk, appointment and salary approved	9/16	1204
Appointment as clerk made permanent with no change in salary	12/18	1809
Larson, Louise H., clerk, salary increased	12/10	1739
Leven, Marie Butler, Assistant to the Director, appointment and salary	2/ 3	133
Lischinsky, Melva K., clerk-stenographer, granted leave without pay because of approaching confinement	9/ 5	1111
Lupton, Helen A., draftsman, salary increased	2/28	237
Maisel, Sherman J., Economic Assistant, resignation of	2/12	157
Marsh, Michael, Economic Assistant:		
Leave of absence for one year to attend Columbia University, refused	1/14	53
	1/21	78
Resignation of		
Martin, Robert B., clerk:		
No objection to release to accept employment with Office of Production Management	10/22	1452
Resignation accepted	12/ 5	1707
McCloud, Mrs. Lyndall C., assent given to examination and certification by the Civil Service Commission for position of junior professional assistant	11/26	1655
McDonald, Patricia A., appointment and salary as clerk approved	12/17	1798
	2/28	237
Melanson, Cecil, draftsman, salary increased		
Milles, Mildred C., clerk, transferred to Division of Bank Operations on permanent basis	6/ 4	691
Morelle, Wilhelmy, assent given to examination and certification by Civil Service Commission for position of junior professional assistant	11/28	1660
	12/10	1739
Salary increased		
Morse, Chandler, Associate Economist:		
Assigned to Office of Administrator of Export Control for period not to exceed six months	1/ 8	26
Extension of temporary assignment to Office of United States Army Administrator of Export Control	7/ 3	800
To return to Division but to devote part of time to work of the Administrator of Export Control without reimbursement	9/ 8	1131
To be authorized to make trip to Cuba in connection with legislation for the establishment of central bank	9/17	1214
No objection by Board to transfer to the Office of the Coordinator of Information	10/13	1400
	10/27	1499
Resignation accepted		
Moss, Milton, appointment and salary as economic assistant approved	11/17	1628

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Musgrave, Richard A., appointment and salary as Associate Economist	6/18	739
Suggestion that Treasury issue a bond in terms of purchasing power based on a cost of living index	7/30	910
Myer, Eleanor, leave of absence extended for one additional year, no contributions to Retirement System to be made by her or by Board	1/14	57
Nelson, Elsie T., clerk, salary increased	12/10	1739
Newton, James Harvie, messenger, salary increased	12/10	1739
Nickl, Lynda A., appointment as clerk approved	7/ 7	810
Nunn, Guy T., advice to Office of Production Management that Board will offer no objection to their offering employment on their staff	9/16	1204
Resignation as junior economist accepted	10/ 4	1362
Paetow, Dorothea, clerk, resignation of	5/27	663
Parsons, Thomas M., junior economist, transferred to Division of Bank Operations	6/ 4	691
Perloff, Harvey S., appointment as junior economist on temporary basis	7/ 7	809
Appointment extended for one year, salary increased, and title changed to Associate Economist	7/23	891
Piser, Leroy M., belief that a policy designed to restrict credit and maintain the present level of interest rates would result in difficulty	7/30	909
Reehling, Ruth H., clerk, salary increased	12/10	1739
Reserve requirements, ceiling reserve plan proposed in memorandum prepared by	4/22	504
Rhodes, Mrs. Isabelle N., leave of absence for approaching confinement approved and reemployment to be reviewed at proper time	11/10	1589
Salary increased	12/10	1739
Robinson, Harvey A., library assistant, salary increased	12/10	1739
Rott, Mrs. Neva E., clerk-stenographer, resignation accepted	7/11	837
Rumsey, Elizabeth V., clerk, salary increased	12/10	1739
Runaldue, Helen, appointment and salary as clerk	7/21	862
Sahn, Grace R., draftsman, salary increased	2/28	237
Schultz, Rose H., clerk-stenographer, salary increased	12/10	1739
Scott, Mavis N., clerk-stenographer, salary increased	12/10	1739
Sherrard, Alfred, junior economist, salary increased	6/ 3	689
Resignation accepted	10/ 4	1362
Silverman, Joseph, economic assistant, resignation of	5/ 9	573
Stark, Walter R., appointment as Assistant Director for one year and salary approved with understanding that he have charge of the administrative aspects and its relations with the FRBanks	12/22	1832

Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Stewart, Mrs. Maxine G., assent given to examination and certification by Civil Service Commission for position of junior professional assistant	11/26	1656
Salary increased	12/10	1739
Swindlehurst, Alice, clerk, salary increased	12/10	1739
Taylor, Alice M., clerk, salary increased	12/10	1739
Terborgh, George, Senior Economist, resignation of	6/ 4	691
Resignation to take effect on July 22, 1941 instead of earlier	6/13	722
Tewksbury, Elizabeth P., clerk, salary increased	12/10	1739
Thompson, Muriel, clerk, additional leave of absence with- our pay	2/27	232
Resignation accepted	6/30	787
Valentine, Franc S., clerk-stenographer, resignation ac- cepted	9/18	1232
Van Brakle, Raymond, messenger, salary increased	12/10	1739
Vincent, Helen, clerk, salary increased	12/10	1739
Wald, Haskell, junior economist, salary increased	3/14	334
Leave without pay to enter Littauer School of Harvard University	9/10	1149
Waybur, Bruce, junior economist:	3/14	334
Salary increased		
American Peace Mobilization, letter to Assistant At- torney General in connection with name appear- ing on indices of	9/29	1326
Transfer to Farm Security Administration, consent re- fused	11/ 7	1569
Resignation accepted	12/ 5	1706
Weyl, Nathaniel:		
Request of Economic Defense Board for services of, denied by Board	10/15	1417
Mission to develop legislation to establish central bank in Cuba, suggestions of Messrs. Gardner and Vest that progress report be brought to at- tention of	10/24	1474
Transfer to Economic Defense Board approved	10/31	1521
Resignation accepted	12/16	1788
Williams, Kenneth B., appointment and salary as associate economist approved	12/22	1833
Wills, Norma F., clerk-stenographer, salary increased	12/10	1739
Wilson, Lucille G., clerk-stenographer, temporary appoint- ment made permanent	1/ 2	12
Assent given to examination and certification by the Civil Service Commission for position of junior stenographer	12/ 4	1700
Salary increased	12/10	1739

Staff of Board of Governors: (Continued)		
Division of Research and Statistics: (Continued)		
Wood, Ramsay, appointment and salary as a junior economist approved	9/ 2	1083
Division of Security Loans:		
Additional help for work in connection with Regulation W, to be recommended	8/21	1040
Beal, Anne A., transferred from Division of Research and Statistics and salary increased	8/22	1045
Brown, Bonnar:		
Statement of Mr. Parry on valuable work in connection with drafting of Regulation W	8/21	1039
Salary increased	10/ 7	1373
Cravens, Kenton R.:		
Approval of travel expenses, per diem allowance, and temporary employment to assist with regulation on credit control	8/ 6	953
Voucher for travel expenses, per diem allowance, and additional travel expenses approved	9/24	1289
Appointed on committee to draft recommendations on matter presented by Mr. Parry on Regulation W	9/29	1325
Indefinite and temporary extension of appointment and salary approved	10/ 4	1361
Services terminated	10/27	1499
Dehn, Ruth L., appointment and salary as stenographer approved	9/ 5	1110
Dembitz, Lewis N.:		
Statement of Mr. Parry on valuable work in connection with drafting of Regulation W	8/21	1039
Salary increased	10/ 7	1374
Expansion in the field of consumer credit, memorandum of Mr. Parry on employment approved, recommended by Mr. Ransom	8/27	1064
Frentz, Arthur, Assistant to the Assistant Administrator of the Federal Housing Administration, Mr. Parry authorized to negotiate for the services of, on a temporary basis as consultant on real estate modernization loans	9/24	1288
Grinloff, Vladimir B., Research Assistant, resignation of	3/20	357
Hall, Catherine A., Economic Assistant, salary increased	10/ 7	1374
Hodgson, Thomas H., temporary assignment from staff of FRBank of Minneapolis as administrative assistant to Mr. Parry	10/30	1510
Lutz, Alice, stenographer, appointment and salary approved	9/ 8	1134
O'Hare, Florence C., secretary to Mr. Parry, salary increased	10/ 7	1374
Parry, C. E.:		
Instalment credit matters, to sign letters dealing with as "In charge of Consumer Credit Regulation"	8/27	1067

Staff of Board of Governors: (Continued)

Division of ~~Security~~ Research and Statistics: (Continued)

Parry, C. E.: (Continued)

Statements to Presidents on scope of instalment credit controls, commodities to be included and manner of application and enforcement

6/11 715

Salary increased

10/ 7 1374

Schmidt, Catherine L., secretary, salary increased

10/ 7 1374

Title, change discussed and Mr. Parry to sign letters dealing with instalment credit matters with words, "In charge of Consumer Credit Regulation"

8/27 1067

Wesley, Irvin, temporary appointment and salary as specialist

9/ 3 1095

10/27 1499

Services terminated

Elevator operators:

Brundage, Dean E., appointment and salary approved

12/19 1815

Campion, James H., Jr., appointment and salary approved

12/18 1808

Crawford, James Daniel, appointed for indefinite period and salary

2/13 163

Promoted to guard and salary increased

5/29 675

Edwards, Harry L., temporary appointment and salary as

9/25 1304

Transferred to page force and salary increased

12/19 1815

Emery, Kenneth G., appointment and salary on temporary basis for indefinite period

5/29 676

Promoted to clerk in Secretary's Office on permanent basis and salary increased

12/18 1808

Garner, Robert M., promoted to guard and salary increased

2/13 163

Gray, William H., appointed on temporary basis and salary

1/25 95

Herbert, Leon F., appointment and salary on temporary basis for indefinite period

5/29 676

9/25 1304

Resignation accepted

9/ 8 1133

Houck, John R., Jr., appointment approved

10/13 1400

Resignation accepted

Keiser, Hugh V., Jr., appointment and salary on temporary basis for indefinite period

5/29 677

7/ 3 799

Promotion to chauffeur

2/13 163

Kerns, Lawrence A., promoted to guard and salary increased

2/13 163

Knight, Grover Charles, appointment for indefinite period and salary

5/29 676

Promoted to guard and salary increased

10/22 1451

Larson, Jefferson J., appointment and salary approved

6/27 779

Latham, James F., appointment and salary approved

9/25 1304

Resignation accepted

4/24 520

Mount, Hubert T., resignation of

9/25 1304

Newell, George B., temporary appointment and salary

12/19 1815

Transferred to page force and salary increased

Staff of Board of Governors: (Continued)

Elevator operators: (Continued)

Overmiller, Charles S., appointment on temporary basis and salary approved 7/ 3 799

Promoted to guard and salary increased 9/ 8 1133

Sarfaty, Morton Peter, appointment for indefinite period and salary 2/13 163

Promoted to guard and salary increased 5/29 676

Smith, Stephen J., appointment and salary approved 12/19 1815

Warner, Robert P., appointment and salary for indefinite temporary period 4/30 549

Promoted to position of guard and salary increased 6/27 779

Examination and certification by Civil Service Commission, assent to be given in case of minor employees 11/ 7 1570

Fingerprints of employees to be made on appropriate forms and filed with Federal Bureau of Investigation 6/26 775

Fiscal agent:

Foulk, Oliver E., notarial commission, further expenses in connection with to be paid by Board 11/ 4 1543

Lally, Josephine, cost of premium on bond and seal in connection with notarial commission to be borne by Board 11/ 4 1543

Guards:

Anderson, E. F., salary increased 7/ 1 790

Bishop, Bruce, promoted from page and salary increased 4/ 9 445

Granted leave of absence for military service 9/17 1223

Cameron, J. A., Jr., leave of absence for duty with Army 5/13 583

Paid for one month's unearned leave on call to Army duty since he is permanent employee and lacks only one month of having one year's service 5/31 634

Cannon, J. Floyd, resignation of 6/ 6 698

Cooley, Leroy H., salary increased 7/ 1 790

Crane, Pinar, appointment approved 7/30 911

Crawford, James D., promoted from elevator operator and salary increased 5/29 675

Salary increased 11/25 1651

Czoper, Stanley J., resignation of 2/ 4 134

Garner, Robert M., promoted from elevator operator and salary increased 2/13 163

Resignation of 4/25 524

Harris, Joseph P., Jr., assent given to examination and certification by Civil Service Commission for position of junior custodial officer 12/22 1834

Hauser, Adam V., chauffeur promoted to position of guard on temporary basis and salary increased 6/23 753

Salary increased 12/23 1844

Hyde, William, porter, promoted to guard and salary increased 12/29 1883

Staff of Board of Governors: (Continued)

Guards: (Continued)

Keiser, Hugh, Jr., promoted from chauffeur and salary increased, with understanding that salary would be further increased if services are satisfactory	7/25	884
Resignation accepted	9/ 8	1133
Kerns, Lawrence A., promoted from elevator operator and salary increased	2/13	163
Granted leave of absence for military duty	6/23	752
Knight, Grover C., promoted from elevator operator and salary increased	5/29	676
Promoted to position of index clerk and salary increased	7/ 3	800
Langham, Lee W., promoted to senior guard and salary increased	4/ 9	445
Norden, Leonard A., appointment and salary as guard on temporary basis	7/ 3	800
Overmiller, Charles S., promoted from elevator operator and salary increased	9/ 8	1133
Phinney, Paul T., senior guard, promoted to clerk in Secretary's Office and salary increased	4/ 9	445
Sanderson, James W., appointed guard on permanent basis	6/23	753
Salary increased	7/ 1	790
Sarfaty, M. Peter, promoted from elevator operator and salary increased	5/29	676
Promoted to clerk to Building Manager and salary increased	9/ 8	1133
Treacy, Norbert C., leave without pay for period not to exceed nine months for duty as flying cadet in U. S. Army Air Corps	2/11	155
Leave of absence for military service extended	10/ 6	1367
Warner, Robert P., elevator operator, promoted to position of guard and salary increased	6/27	779
Promoted to position of clerk in Secretary's Office and salary increased	7/25	884
Weaver, Douglas P., resignation of	5/26	648
Westlake, Richard H., appointment and salary approved	9/ 8	1133
Yilek, J. J., porter, promoted to guard and salary increased	12/29	1883
Instalment credit control:	5/15	592
Nugent, Rolf, question of employment by Board discussed		
Losses of employees to other government agencies at higher salaries, Chairman Eccles to discuss with Mr. McReynolds	10/24	1481
Married women:		
Action in approving appointment of Eleanor F. Boylan rescinded because of failure to disclose approaching marriage	4/29	542

Staff of Board of Governors: (Continued)

Married women: (Continued)

Policy as to employment, leave, and reemployment after confinement 11/10 1588

Member to be designated to participate in conference on taxation of income from stock of certain U. S. agencies if held 3/19 350

Messengers:

Berry, Benjamin D., Division of Examinations, salary increased 4/28 537

Collins, Wesley, appointment and salary approved 11/ 1 1527

Hart, Bishop, leave of absence for duty with U. S. Army 3/21 363

Newton, James Harvie, salary increased 12/10 1739

Norris, Arthur, messenger, appointment on temporary basis during absence of Bishop Hart and not allowed to become member of Retirement System 4/15 481

Temporary employment continued for balance of October 10/ 8 1383

Temporary appointment in Board Members' section extended to allow accumulated annual leave 10/31 1520

Pinn, William E., salary increased 7/ 1 791

Skinner, Carl M., increase in salary in Division of Bank Operations 5/13 583

Van Brakle, Raymond, salary increased 12/10 1739

Williams, Jerry L., increase in salary in Division of Bank Operations 5/13 583

Resignation accepted 10/ 4 1363

Military service, extension of benefits to employees during time of service 8/20 999

Nurses:

Jones, Lois W., resignation pending 9/25 1305

Resignation accepted 10/16 1420

Wickline, Mary Callie, appointment and salary approved 9/25 1305

Offer of employment by a government agency, advice that Board will have no objection to offering to Guy T. Nunn 9/16 1204

Office of Chairman Eccles:

Hart, Bishop, messenger, leave of absence for duty with U. S. Army 3/21 363

Mitchell, Charlotte N., stenographer, transferred from Secretary's Office to 6/13 722

Norris, Arthur B., messenger, appointment on temporary basis during absence of Bishop Hart and not allowed to become member of Retirement System 4/15 481

Temporary employment continued for balance of October 10/ 8 1383

Temporary appointment in Board Members' section extended to allow accumulated annual leave 10/31 1520

Thurston, Elliott, appointed on committee to work out procedure and program for 1941 annual report 12/ 1 1677

Staff of Board of Governors: (Continued)

Office of Mr. Clayton:

Lockhart, Frederica R., secretary, transferred to Secretary's Office as clerk 5/27 664

Office of Mr. Davis:

Piper, Carol S., secretary, granted four months' leave of absence to work for National Defense Advisory Commission 4/16 483

Leave of absence terminated and restored to Board's payroll for period not to exceed three months, FRBank of St. Louis to reimburse Board 5/ 6 563
Resignation accepted 9/29 1326

Office of Mr. Draper:

Fulwiler, Lucy E., stenographer, transferred from Secretary's Office with no change in salary 4/21 501

Hummer, Mrs. Lucy F., leave without pay for three months granted, contributions to Retirement System to be continued 11/28 1660

Office of Mr. Szymczak:

Bultman, Ethelda M., stenographer, appointment and salary 3/ 5 284
Salary increased 8/25 1054

Salary increased and title changed to assistant private secretary 10/30 1518

Paul, Walter, transferred to Counsel's Office as clerk with no change in salary 2/13 163

Pages:

Bishop, Bruce, promoted to guard and salary increased 4/ 9 445

Bogart, Vincent L., appointment for indefinite period and salary 3/ 7 307

Promoted to supply clerk and salary increased 7/28 890

Brodell, Albert P., Jr., appointment and salary 10/ 8 1376

Chichester, Sidnor T., Jr., appointment and salary as 7/28 890

Dickerson, Claude A., Jr., appointed on temporary basis for indefinite period and salary 5/29 675

Edwards, Harry L., elevator operator, transferred to page force and salary increased 12/19 1815

Gad, Thomas H., appointment on temporary basis approved 9/11 1164

Appointed as clerk in correspondence and publications section of Secretary's Office 10/ 8 1376

Gardner, Winslow G., appointment and salary approved 7/21 861

Resignation accepted 12/15 1764

Johnston, Milton K., appointment and salary 3/ 7 306

Transferred to Division of Examinations as stenographer and salary increased 5/ 1 553

LeBuffe, Leon A., appointment and salary 4/ 9 445

Promoted to clerk in Office of Secretary 7/21 861

Lyon, John N., appointment and salary 4/23 514

Promoted to position of clerk in accounting section on a permanent basis and salary increased with provision for further increase 12/19 1815

Staff of Board of Governors: (Continued)

Pages: (Continued)

Newell, George B., elevator operator, transferred to page force and salary increased	12/19	1815
Shock, Kermit E., promoted to clerk and salary increased	6/ 6	697
Shollenberger, Lewis W., transferred to Correspondence and Publications Section as clerk and salary increased	3/ 7	306
Turner, David F., resignation of	4/17	489
Wright, Marion E., appointment and salary for indefinite period on temporary basis	6/ 6	698
Permanent appointment as stenographer in Office of Secretary and salary increased	9/11	1164
Personnel policy, petition discussed by Board and submitted to Personnel Committee	12/ 1	1678
Letter to Mr. Brennan, President of the Reserve Board Club, suggesting that Club provide for committee of employees to submit views and questions to the Board's Personnel Committee	12/ 4	1699
Porters:		
Boothe, Woodley, salary increased	7/ 1	791
Botts, Earl E., resignation of	5/14	587
Faber, Philip D., salary increased	9/15	1201
Hyde, William, authorized to become member of Retirement System	3/19	355
Salary increased	7/ 1	791
Salary increased	12/16	1787
Promoted to guard and salary increased	12/29	1883
Morley, Michael, salary increased	7/ 1	791
Sinclair, Robert, appointment and salary approved	12/16	1786
Tobler, Herman L., appointment and salary approved	10/22	1451
Appointment and salary approved, prior appointment to same position not accepted	12/31	1901
Tucker, Robert L., appointment and salary	1/25	95
Weeks, Edwin J., appointment and salary	4/18	492
Salary increased	12/16	1787
Yilek, Joseph J., appointment and salary	1/25	95
Salary increased	9/15	1201
Promotion to position of guard and salary increase approved	12/29	1883
Relatives of employees, policy as to employment of	11/10	1588
Salaries:		
Employees with limited training and experience, position on entrance salary in such cases	11/ 6	1562
Increases may be necessary in some instances to prevent wholesale transfers of employees to other departments	5/15	597

Staff of Board of Governors: (Continued)

Salaries: (Continued)

Payment to be made to Board by OPM for services of Mary H. Coman, temporarily assigned to	7/25	885
Payment of unearned for month to employees called for military service to be considered as offset in cases where employees request payment for accrued leave	9/ 2	1083
Savings bonds, payroll deduction plan of purchase ordered submitted to employees	4/11	453
Post Office Department requested to deliver registered packages of bonds to employees at offices of Board	4/25	530
Appreciation for granting of request by Post Office Department and outline of procedure as understood by Board	5/ 2	558
Booklet describing voluntary payroll deduction plan distributed to Advisory Council members	5/19	628
Secretary's Office:	7/ 1	790
Anderson, E. F., senior guard, salary increased	7/30	911
Ayers, June E., appointment and salary as stenographer in, approved	2/25	219
Bach, George L., Special Assistant in Correspondence and Publications Section, appointment and salary	9/22	1263
Transferred to Division of Research and Statistics as associate economist and salary increased	8/ 8	960
Salary increase approved	12/16	1787
Baker, Seburn E., senior operator, salary increased	3/ 1	250
Ball, Arden, stenographer, salary increased	8/26	1059
Salary increased	11/14	1604
Resignation accepted	12/ 9	1722
Ball, L. L., telegraph operator, salary increased	5/13	582
Bass, Sampson, supervisor, accounting section, salary increased	8/20	1003
Beers, Peter W., supply clerk, granted leave of absence for military duty	12/15	1763
Belt, J. Watson, Mechanical Superintendent, salary increased	10/11	1396
Berntson, Paul H., appointment and salary as clerk approved	7/30	914
Bethea, L. P., designated liaison representative of the Board in promoting the sale of Defense Savings Bonds	8/ 1	930
Designated liaison representative of the Board in connection with the sale promotion of Defense Savings Bonds	4/ 9	445
Bishop, Bruce, page, promoted to guard and salary increased	9/17	1223
Granted leave of absence for military service		

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Blash, John, apprentice mechanic, salary increased	5/13	583
Bloch, Stanley J., senior operator, salary increased	12/16	1787
Bogart, Vincent L., page, appointment for indefinite period and salary	3/ 7	307
Promoted from page to supply clerk and salary increased	7/28	890
Assent given to examination and certification by Civil Service Commission for position of junior typist	12/ 5	1706
Boothe, Woodley, porter, salary increased	7/ 1	791
Botts, Earl E., porter, resignation of	5/14	587
Braunsdorf, Florence, appointment and salary as stenographer approved	12/17	1797
Brennan, John C., secretary, salary increased	5/13	582
Brodell, Albert P., Jr., appointment and salary as page	10/ 8	1376
Brown, Philip S., salary increased as Assistant Chief of Correspondence and Publications Section	7/ 1	790
Advice to Mr. Allen of Department of State refusing consent to transfer	11/ 7	1568
Assent of Board given to transfer to State Department	12/15	1763
Resignation as Assistant Chief of the Correspondence and Publications Section accepted	12/31	1902
Brundage, Dean E., appointment and salary as elevator operator approved	12/19	1815
Cameron, J. A., Jr., guard, leave of absence for duty with Army	5/13	583
Paid one month's unearned leave on call to Army duty since he is permanent employee and lacks only one month of having one year's service	5/31	684
Campbell, Frances P., junior file clerk, appointment made permanent and salary increased	2/13	162
Resignation accepted	6/27	779
Campion, James H., Jr., appointment and salary as elevator operator approved	12/18	1808
Cannon, J. Floyd, guard, resignation of	6/ 6	698
Carmichael, Elizabeth, stenographer, salary increased	11/26	1655
Carnduff, Virginia T., stenographer, leave of absence because of approaching confinement	5/ 2	558
Resignation accepted	9/19	1238
Carpenter, S. R., Assistant Secretary:		
Appointed to serve on Presidents' Conference Committee on Destruction of Records	4/29	545
Chairmen's Conference at White Sulphur Springs, W. Va., designated to attend	3/28	392
Cassil, John F., purchasing clerk:		
Salary increased	5/13	582

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Cassil, John F.: (Continued)

Leave of absence for military duty granted 7/11 837

Charwomen, hours increased from 24 to 30 hours per week
with no change in the rate of compensation 12/30 1895

Chichester, Sidnor T., Jr., appointment and salary as
page 7/28 890

Collier, Raymond J., transfer to, from Division of Research
and Statistics and salary increase approved 12/ 2 1686

Cook, Thomas G., appointment and salary as chauffeur ap-
proved 12/18 1809

Cooley, Constance Faye, file clerk, appointed on temporary
basis to check old files 4/ 4 430

Resignation accepted 6/18 739

Cooley, Leroy H., guard, salary increased 7/ 1 790

Crane, Pinar, appointment and salary approved as guard 7/30 911

Crawford, James Daniel, elevator operator, appointment for
indefinite period and salary 2/13 163

Promoted from elevator operator to guard and salary in-
creased 5/29 675

Salary increased 11/25 1651

Crews, Mildred, stenographer, appointment and salary 1/30 119

Salary increased 8/26 1059

Crump, Allison M., duplicating operator, salary increased 12/16 1787

Czoper, Stanley J., guard, resignation of 2/ 4 134

Dampley, Chester B., painter, salary increased 3/ 1 250

Salary increased 12/16 1787

Dassing, Dorris T., stenographer, salary increased 5/21 632

Resignation accepted 8/14 980

Davis, Margery M., junior file clerk, salary increased 2/13 162

Salary increased 10/ 1 1342

Day, Florence D., stenographer, appointment and salary 2/ 1 129

Resignation of 6/ 9 706

Dedman, Bert C., Jr., index clerk, salary increased 5/13 582

Resignation as index clerk 6/27 779

Dewey, Ruth Ellen, junior file clerk, appointment made per-
manent and salary increased 2/13 162

Dickerson, Claude A., Jr., page, appointed on temporary
basis for indefinite period and salary 5/29 675

Diegelman, Mary, charwoman, leave of absence without pay
for not to exceed sixty days 1/16 68

Resignation as charwoman accepted 10/ 4 1362

Edwards, Harry L., temporary appointment and salary as el-
evator operator 9/25 1304

Transferred to page force and salary increased 12/19 1815

Ellison, Miles R., clerk, salary increased 3/ 1 250

Resignation of 5/27 664

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Emery, Kenneth G., elevator operator, appointment and salary on temporary basis for indefinite period	5/29	676
Promoted to clerk on permanent basis and salary increased	12/18	1808
Faber, Philip D., porter, salary increased	9/15	1201
Fakes, Marjorie F., stenographer, appointment and salary	6/12	717
Transferred to Division of Research and Statistics as clerk-stenographer	7/28	890
Ferwerda, Marie H., temporary appointment and salary as junior file clerk approved with provision for permanent appointment and increase in salary	11/29	1670
Fiscal Agent to receive applications for tax savings notes	7/28	892
Foulk, Oliver E., Fiscal Agent, salary increased	12/17	1793
Freeman, Rose Shoub, appointment and salary as clerk in the Correspondence and Publications Section approved	8/ 6	955
Fulwiler, Lucy E., stenographer, transferred to office of Mr. Draper with no change in salary	4/21	501
Gad, Thomas H., page, appointment on temporary basis and salary approved	9/11	1164
Appointed as clerk in correspondence and publications section with no change in salary	10/ 8	1376
Gardner, Winslow G., appointment and salary as page	7/21	861
Resignation accepted	12/15	1764
Garner, Robert M., promoted from elevator operator to guard and salary increased	2/13	163
Resignation of	4/25	524
Glazebrook, Virginia: (See supra Carnduff, Virginia T.)		
Glotsfelty, Joseph T., Jr., Operating Engineer, salary increased	12/16	1787
Goodloe, Ida, stenographer, salary increased	5/21	632
Gray, William H., elevator operator, appointed on temporary basis and salary	1/25	95
Griffith, Flora J., telephone operator, salary increased	5/13	583
Grimes, Frank H., Jr., voucher clerk, salary increased	5/13	582
Grimwood, Gordon B., stenographer, appointment and salary	5/ 1	553
Haislip, Vivian, junior file clerk, salary increased	2/13	162
Salary increased	10/ 1	1342
Hall, Richard E., Jr., clerk in the office of Building Manager, granted leave of absence for military duty	8/20	1003
Hanson, Alice M., appointment and salary as stenographer	6/27	780
Harris, Joseph P., Jr., assent given to examination and certification by Civil Service Commission for position of junior custodial officer	12/22	1834

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Hauser, Adam V., chauffeur, promoted to position of guard on temporary basis and salary increased	6/23	753
Salary increased	12/23	1844
Herbert, Leon F., elevator operator, appointment and salary on temporary basis for indefinite period	5/29	676
Resignation accepted	9/25	1304
Hesson, Helen L., clerk, salary increased	2/10	149
Resignation accepted	8/22	1046
Higdon, Margaret Lee, clerk-stenographer, salary increased	11/26	1655
Hoffman, Dorothy B., appointment and salary as stenographer approved	8/22	1045
Holtsberg, Marilyn S., junior file clerk, appointment on temporary basis and salary approved	8/20	1002
Houck, John R., Jr., elevator operator, appointment and sal- ary approved	9/ 8	1133
Resignation as elevator operator accepted	10/13	1400
Hunter, Beatrice, Correspondence and Publications Section, appointment made permanent	1/16	69
Hyde, William, porter, authorized to become member of the Retirement System	3/19	355
Salary increased	7/ 1	791
Salary increased	12/16	1787
Promoted to guard and salary increased	12/29	1883
Jacobs, Mary Mae, appointed file clerk on temporary basis not to exceed six months to check old files	4/ 4	430
Appointed on permanent basis and salary increased	8/20	1002
Johnson, Claiborne, mail clerk, salary increased	7/ 1	791
Salary increased	12/16	1787
Johnson, Gordon P., junior operator, duplicating devices, salary increased	5/13	583
Johnson, Sven, supervising janitor, salary increased	5/13	583
Johnston, Milton K., page, appointment and salary	3/ 7	306
Transferred to Division of Examinations as stenographer and salary increased	5/ 1	553
Jones, James L., appointed chauffeur and salary approved	6/23	753
Jones, Lois W., nurse, resignation pending	9/25	1305
Resignation accepted	10/16	1420
Jones, M. Elizabeth, junior file clerk, appointment on temporary basis and salary approved	8/20	1002
Jones, Robert H., junior mail clerk, salary increased	7/ 1	791
Salary increased	12/16	1787
Kausch, Ernest F., Jr., clerk, resignation of	4/22	510
Kay, George R., operator, duplicating devices, salary in- creased	7/ 1	791
Salary increased	12/16	1787

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Keiser, Hugh V., Jr., elevator operator, appointment and salary on temporary basis for indefinite period	5/29	677
Promotion from elevator operator to chauffeur	7/ 3	799
Promoted from chauffeur to position of guard and salary increased	7/25	884
Resignation accepted	9/ 8	1133
Kelleher, Joseph E., Supervisor, Duplicating and Mail Section, salary increased	7/ 1	791
Kern, Harry E., supply clerk, increase in salary	7/ 1	790
Kerns, Lawrence A., promoted from elevator operator to guard and salary increased	2/13	163
Granted leave of absence for military service	6/23	752
Kidwell, Warren, Jr., junior operator, salary increased	12/16	1787
Kiley, John N., Jr., assistant supervisor, files section, salary increased	5/13	582
Kirkland, Rexford M., senior operator, salary increased	12/16	1787
Kline, William A., printing clerk, salary increased	11/26	1655
Knight, Grover Charles, elevator operator, appointment for indefinite period and salary	2/13	163
Promoted from elevator operator to guard and salary increased	5/29	676
Promoted to position of index clerk and salary increased	7/ 3	800
Kramer, Mrs. Fannie A., stenographer, temporary appointment and salary approved	8/25	1054
Appointment made permanent with no change in salary	11/ 5	1552
Krieger, D. Jeanne, supervisor of stenographic section, salary increased	9/29	1325
Langham, Lee W., guard, promoted to senior guard and salary increased	4/ 9	445
Larson, Jefferson J., elevator operator, appointment and salary approved	10/22	1451
Latham, James F., elevator operator, appointment and salary approved	6/27	779
Resignation accepted	9/25	1304
LeBuffe, Leon A., page, appointment and salary	4/ 9	445
Promoted to clerk	7/21	861
Leven, Marie Butler, transferred to Division of Research and Statistics on permanent basis as assistant to director	2/ 3	133
Lindamood, Charles D., operating engineer, salary increased	5/13	583
Lockhart, Frederica R., clerk, transferred from Office of Mr. Clayton	5/27	664
Granted leave of absence without pay	8/ 6	955
Lyon, John N., page, appointment and salary	4/23	514
Promoted to position of clerk in accounting section on a permanent basis and salary increased with provision for further increase	12/19	1815

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

MacDowell, M. DuBose, inventory clerk, salary increased	9/29	1325
Maize, Samuel B., Jr., granted leave for military duty with United States Army	3/ 4	263
Mayhew, Morris, gardener, salary increased	5/13	583
McAllister, Emily A., appointed on permanent basis as junior file clerk and salary increased	6/27	780
McCrary, Ruth, resignation as junior file clerk	8/ 8	961
McKnew, Elva H., clerk, salary increased	5/13	582
Resignation of	5/27	664
Meiser, E. Katherine, clerk-stenographer, salary increased	5/13	582
Mitchell, Charlotte N., stenographer, transferred to Office of Mr. Eccles	6/13	722
Morin, Florence R., appointment and salary as clerk	8/20	1001
Morley, Michael, porter, salary increased	7/ 1	791
Morrill, Chester, Secretary:		
Chairmen's Conference at White Sulphur Springs, W. Va., designated to attend	3/28	392
Designated to represent Board in conferences on agricultural credit, Mr. Garfield designated as alternate	10/13	1405
Appointed on committee to work out procedure and program for 1941 annual report	12/ 1	1677
Mount, Hubert T., elevator operator, resignation of	4/24	520
Murphy, Royal J., marble maintainer, salary increased	12/16	1787
Murphy, Sarah B., secretary, salary increased	5/13	582
Nelson, Fred A., Assistant Secretary:		
Salary increase approved	8/ 8	961
Recommendation that payment of a month's unearned salary to employees called for military service, be considered as offset in cases where employees request payment for accrued leave	9/ 2	1083
Newell, George B., temporary appointment and salary as elevator operator	9/25	1304
Transferred to page force and salary increased	12/19	1815
Norden, Leonard A., appointment and salary as guard on temporary basis	7/ 3	800
O'Brien, Bernice, file clerk, salary increased	10/ 1	1342
Ott, H. M., salary increased	12/ 9	1722
Overmiller, Charles S., elevator operator, appointment on temporary basis and salary approved	7/ 3	799
Promoted to guard and salary increased	9/ 8	1133
Parkhill, Dorothy M., clerk-stenographer, salary increased	8/14	980
Peake, Donald E., appointment as chauffeur approved	7/25	884
Peregory, Walter L., operator, duplicating devices, salary increased	7/ 1	791
Salary increased	12/16	1787
Phinney, Paul T., senior guard, promoted to clerk and salary increased	4/ 9	445

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Phinney, Paul T.: (Continued)

Resignation as clerk accepted	12/ 3	1694
Pinn, William E., messenger, salary increased	7/ 1	791
Pitzer, Ruby A., junior file clerk, salary increased	5/13	582
Poeppel, Edna B., supervisor of files section, salary increased	10/ 1	1342
Pollard, Wayne A., appointment and salary as accountant approved	11/15	1611
Poundstone, John, clerk, salary increased	5/13	582
Power, Reginald C., junior operator, salary increased	12/16	1787
Rieseberg, Robert W., accounting clerk:		
Salary increased	3/ 1	250
Assent for examination and certification by the Civil Service Commission for position of Treasury enforcement agent	11/25	1651
Assent given to examination and certification by Civil Service Commission for the position of accounting and auditing assistant	12/ 5	1705
Riston, Percy C., assistant supervising janitor, salary increased	7/ 1	791
Sanderson, James W., appointed guard on permanent basis	6/23	753
Salary increased	7/ 1	790
Sarfaty, Morton Peter, elevator operator, appointed for indefinite period and salary	2/13	163
Promoted from elevator operator to guard and salary increased	5/29	676
Promoted to clerk to Building Manager and salary increased	9/ 8	1133
Severud, Esther, stenographer, appointment and salary approved	9/19	1238
Sexton, Jessie A., approval of appointment and salary as telephone operator	8/ 7	958
Appointment made permanent without change in salary	10/24	1484
Shipp, Arad B., gardener, salary increased	5/13	583
Shock, Kermit E., promoted from page to clerk and salary increased	6/ 6	697
Granted leave for military duty with Army	7/ 7	810
Shollenberger, Lewis W., page, transferred to Correspondence and Publications Section as clerk and salary increased	3/ 7	306
Resignation accepted	7/10	833
Simpson, Hazel L., temporary appointment and salary as junior file clerk approved with provision for permanent appointment and increase in salary	11/29	1670
Sinclair, Robert, appointment and salary as porter approved	12/16	1786
Sloan, Lida B., leave of absence, question of further extension will be taken up before July 1st	5/13	585

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Sloan, Lida B.: (Continued)

Leave of absence without pay extended one year, not to be a member of the retirement system	6/23	753
Smith, Mildred, stenographer, salary increased	9/29	1325
Smith, Stephen J., appointment and salary as elevator operator approved	12/19	1815
Spargo, C. W., chauffeur, salary increased	7/ 1	791
Salary increased	12/18	1809
Staley, Mrs. Enid Williams, appointment and salary as clerk in Correspondence and Publications Section	7/ 3	799
Steinacker, William A., operator, duplicating devices, salary increased	7/ 1	791
Salary increased	12/16	1787
Storm, Charles W., carpenter, salary increased	5/13	583
Strickler, Betty Jean, appointment on temporary basis and salary approved	8/20	1002
Surguy, J. Robert, printing clerk, increase in salary	7/ 1	790
Granted leave for military service	12/31	1902
Talbott, Laura S., appointed on permanent basis as junior file clerk and salary increased	6/27	780
Thomason, Louise, typist, salary increased	5/13	582
Thompson, R. K., transfer to Mr. Henderson's office will not effect status and question of further extension will be taken up before July 1st	5/13	584
Resignation of	6/16	730
Thompson, William D., clerk, appointment and salary	6/ 2	686
Thorn, Stewart, resignation as clerk accepted	8/19	994
Tobler, Herman L., porter, appointment and salary approved	10/22	1451
Appointment and salary as porter approved, prior appointment to same position not accepted	12/31	1901
Treacy, Norbert C., guard, leave without pay for period not to exceed nine months for duty as flying cadet in U. S. Army Air Corps	2/11	155
Leave of absence for military service extended	10/ 6	1367
Trott, Sarah L., stenographer, transferred to Division of Bank Operations	5/26	647
Tucker, Robert L., plumber, appointment and salary	1/25	95
Salary increased	12/16	1787
Turner, David F., page, resignation of	4/17	489
Tyrrell, Alice E., file clerk, salary increased	10/ 1	1342
Walyce (Walczkowski), Eugenia N., temporary appointment as junior file clerk and salary approved	11/ 5	1552
Ward, Thelma E., junior file clerk, salary increased	10/ 1	1342
Warner, Robert P., elevator operator, appointment and salary for indefinite temporary period	4/30	549
Promoted to position of guard and salary increased	6/27	779
Promoted from guard to clerk and salary increased	7/25	884

Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Watkins, F. L., senior mail clerk, salary increased	12/16	1787
Weaver, Douglas P., guard, resignation of	5/26	648
Weeks, Edwin J., porter, appointment and salary	4/18	492
Salary increased	12/16	1787
Westlake, Richard H., guard, appointment and salary	9/ 8	1133
Wickline, Mary Callie, nurse, appointment and salary	9/25	1305
Wilkinson, Clarence M., leave of absence for military service approved	12/15	1764
Williams, Elizabeth, charwoman, resignation accepted	10/20	1439
Wolcott, Helen B., appointment and salary as stenographer approved	8/14	980
Wright, Marion E., page, appointment and salary on temporary basis for indefinite period	6/ 6	698
Permanent appointment as stenographer and salary increased	9/11	1164
Yilek, Joseph J., porter, appointment and salary	1/25	95
Salary increased	9/15	1201
Promoted to guard and salary increased	12/29	1883
Young, Herbert W., principal operating engineer, salary increased	5/13	583
Youngblood, Marie M., junior file clerk, salary increased	10/ 1	1342
Resignation accepted	11/25	1652
Zidek, Mrs. Mildred T., clerk, resignation accepted	12/15	1764
Skeleton force for Saturdays during summer months, plan approved	5/21	638
Special assistant:		
Nugent, Rolf, proposed addition to staff for service in connection with administration of order relating to instalment credit controls	6/25	764
Telegraph operators:		
Ball, L. L., salary increased	12/ 9	1722
Ott, Howard:		
Service offered to FRBank of Chicago for few days during installation of new switching service	7/ 3	807
Salary increased	12/ 9	1722
Telephone operators:		
Sexton, Mrs. Jessie A., appointed on temporary basis for three months	8/ 7	958
Appointment made permanent without change in salary	10/24	1484
Transfers to other departments at higher salaries, Chairman Eccles to discuss problem with Personnel Management officer of National Defense Advisory Commission	5/15	597
Report of Mr. Eccles of discussion with Mr. McReynolds, and future policy of Board outlined	11/ 7	1569

Starley, R. F.: (See National Association of Supervisors of State Banks)		
State Bank Supervisors:		
Convention at St. Paul, address to be made by Mr. Ransom, and given authority to propose conference to problems of mutual interest	6/26	771
Mr. Ransom not to make address because of pressure of work	9/23	1282
State banking authorities:		
Condition reports of State member banks, advice as to when call reports will be made	5/12	580
Conditions of membership, views of such authorities as to needed conditions should be requested in general terms	5/16	610
Department of Banking of Pennsylvania and FRBank of Philadelphia to make joint publication of condition reports, compromise form to be used approved	12/13	1760
Department of Banking and Insurance, Newark, New Jersey, question as to registration requirement under Regulation W, as building and loan associations have been taken over by	12/15	1772
State Department:		
Currency hoarding and use for subversive purposes to be discussed with	6/11	712
Currency movements into and out of U. S., FRBank of New York requested to furnish information to	3/11	322
Danish Minister, request of Mr. Berle that FRBank of New York grant request to utilize sum for purchase of building	9/20	1243
Hansen, Alvin H., travelling expenses to London at request of Mr. Winant to be paid by	9/ 8	1132
Inter-American Bank, Messrs. Wyatt and Gardner authorized to attend conference in Mr. Berle's Office	4/29	545
Mission to Cuba, letter to Mr. Berle on designation of Board's representatives to assist in preparing central bank and other financial legislation	9/24	1289
Policy matters should not be taken up by FRBanks with, until Board has been consulted	7/ 8	813
Raiding of staffs of FRBanks by, letter to Secretary of State that matter be taken up first with President of FRBank	7/14	840
Staff:		
Allen, P. F., recruiting and selection section, letter to, advising of refusal of transfer of Philip S. Brown from Board	11/ 7	1568
Berle, A. A., Assistant Secretary of State:		
Request from, that Board assist in obtaining a favorable report from Senate Banking and Currency Committee on legislation re Inter-American Bank	7/24	871

State Department: (Continued)

Staff: (Continued)

Berle, A. A.: (Continued)

Telephoned by Mr. Eccles with regard to pending legislation on Inter-American Bank, to get Secretary Hull or the President to take the matter up with Senator Glass

7/30 904

Present at Board meeting to discuss dollar exchange in Canada

12/10 1727

State member banks:

Allegan State Bank, Allegan, Michigan, application for membership approved

12/ 9 1723

Alger Savings Bank, Alger, Ohio, application for membership approved

10/30 1515

American Trust and Banking Company, Chattanooga, Tennessee, loan to Director Hunter in violation of FRAct

8/21 1041

Merger of Commercial National Bank of Chattanooga, no objection by Board

11/19 1637

Ampere Bank and Trust Company, East Orange, New Jersey, application for membership approved, capital account to be watched and certificate of incorporation to be corrected as to number of directors

8/14 980

Ashville Banking Company, Ashville, Ohio, membership in FRSystem, application approved

3/11 325

Assignment of claims against Government, banks not subject to limitations of sec. 5136 R.S. in acquiring claims after plants have been completed and final certificate filed

2/26 227

Auburn Savings Bank, Auburn, Iowa, membership in FRSystem, application approved

5/22 641

Auburn Trust Company, Auburn, New York, membership in FRSystem, application approved, compliance with condition 6 waived, and management to be supervised

3/12 327

Avoca State Bank, Avoca, Iowa, penalty for deficiency in reserves waived because of mistake by bank in effective date of withdrawal from FRSystem

2/26 227

Bank of Alpena, South Dakota, withdrawal from FRSystem, waiver of six months notice and permission for immediate, FDIC permitted to examine

2/25 221

Bank of Attica, New York, application for membership approved subject to charge off of losses

10/27 1500

Bank of Canton, Georgia, capital stock reduction approved upon certain conditions

6/13 725

Permission granted for capital reduction subject to agreed charge offs

11/19 1636

Capital adjustment to be accomplished by charge off or establishment and maintenance of valuation reserves

12/ 9 1725

State member banks: (Continued)

Bank of Carmel, California, banking quarters, no objection to increase in book value of premises to increase surplus account, and capital stock may require increase in near future	5/ 7	568
Bank of Commerce, Clayton, Ala., preferred stock retirement, no objection to proposed plan	2/ 4	137
Bank of Dinwiddie, Inc., McKenney, Va., membership in FRSystem, application approved, special powers may not be exercised without permission	4/19	497
Bank of East Syracuse, New York, application for membership approved subject to certain charge offs	12/31	1904
Bank of Eldon, Mo., membership in FRSystem, application approved	1/31	126
Bank of Elkton, Inc., Elkton, Virginia, membership in FRSystem, application approved, certain powers may not be exercised without permission	2/13	166
Bank of Elmore Company, Elmore, Ohio, application for membership approved, provision should be made for increasing capital	8/15	989
Bank of Greenville, West Virginia, application for membership approved	11/26	1657
Certification to FDIC as member of FRSystem	12/11	1744
Bank of Huntington and Trust Co., Huntington, N. Y., membership in FRSystem, application approved, compliance with condition 6 waived, management to be supervised	4/ 7	436
Bank of Lake Mills, Wisconsin, application for membership approved	12/10	1740
Bank of Lincoln County, Elsberry, Missouri, application for membership approved subject to meeting requirement of paid-up and unimpaired capital	8/29	1079
Bank of Middletown, Ky., membership in FRSystem, application approved	5/29	680
Bank of Port Jefferson, New York, membership in FRSystem, application approved	1/ 8	27
Bank of Reynolds, Indiana, membership in FRSystem, application approved	6/12	719
Bank of Rockville Centre Trust Company, Rockville Centre, New York, application for membership approved	7/30	912
Bank of Ste. Genevieve, Missouri, application for membership approved	10/10	1391
Bank of Spanish Fork, Utah, investment in building and furniture and fixtures, no objection to expenditure	1/29	117
Permission to increase investment in building, furniture, and fixtures, granted subject to annual reduction of carrying value by \$2,000	11/10	1593
Plan for reducing carrying value of building, etc.	11/24	1645

State member banks: (Continued)

Bank of Sturgeon Bay, Wisconsin, report shows bank is exercising fiduciary powers without approval of Board, application should be submitted	9/16	1205
Permission to exercise fiduciary powers granted	10/22	1456
Bank of Waterford, New York, membership in FRSystem, application approved	4/17	490
Bank of White Sulphur Springs, West Virginia, application for membership approved and certain documents to be submitted	8/ 5	945
Bank of Worcester, New York, membership in FRSystem, application approved, not required to charge off losses	3/ 7	308
Bankers Trust Company, Rocky Mount, Virginia, application for membership approved subject to certain charge offs and understanding that application must be made for fiduciary powers before they can be exercised	12/20	1823
Beloit Savings Bank, Beloit, Wisconsin, membership in FRSystem, application approved, payment of deposits and dividends to be governed by Board's regulations	4/ 4	432
Bippus State Bank, Bippus, Ind., membership in FRSystem, application approved, compliance with condition 6 waived	3/ 3	259
Birmingham Trust & Savings Co., Birmingham, Ala., determination of fair value of assets, president or first vice president of FRBank of Atlanta authorized to make in view of death of Mr. Parker	5/21	636
Bordentown Banking Company, Bordentown, New Jersey, application for membership approved subject to condition of elimination of certain estimated losses	11/14	1604
Boulevard Bank, Forest Hills, New York, membership in FRSystem, application approved, condition requiring charge off of losses not prescribed	1/25	99
Branches, statistical analysis of, and national banks based on condition reports sent to Mr. Upham, Deputy Comptroller of the Currency	8/11	971
Bremen State Bank, Bremen, Indiana, application for membership approved and increase of common stock suggested	9/24	1290
Bremen State Bank, Tinley Park, Ill., membership in FRSystem, application approved	2/17	194
Burns State Bank, Burns, Kansas, membership in FRSystem, application approved	3/31	399
Certified to FDIC as member	4/21	501
Busey's State Bank, Urbana, Illinois, application for membership approved	11/10	1591

State member banks: (Continued)

Capon Valley Bank, Wardensville, West Virginia, application for membership approved and balance with non-member bank to be reduced	9/10	1152
Carroll County Bank, Hillsville, Virginia, application approved subject to charge off of losses and loan policy to be given attention	10/22	1452
Central Home Trust Company, Elizabeth, New Jersey, management problem revealed by examination, question of removal of certain officers, and letter to Mr. Gidney of FRBank of New York	12/16	1788
Chesterton State Bank, Chesterton, Ind., membership in FRSystem, application approved, stock should be shown at par, compliance with condition 6 waived and policy to be supervised	2/ 4	134
Cicero State Bank, Cicero, New York, membership in FRSystem, application approved, liability for directors' contributions to be eliminated and capital stock to be increased	2/15	177
Citizens Bank of Clyde, New York, membership in FRSystem, application approved, First Securities Corporation of Syracuse not granted permit to vote stock of	1/11	37
Extension of time to complete	2/10	150
Citizens Bank of South Boston, Va., application for membership approved and advice as to service of Mr. Tuck as director requested	6/27	783
Citizens Bank & Trust Co., Big Timber, Montana, banking quarters, no objection to expenditure for remodeling	5/29	681
Citizens Savings Bank Company, Pemberville, Ohio, membership in FRSystem, application approved	3/22	365
Citizens State Bank, of Arlington, S. D., assumption of deposit liabilities of First National Bank in Arlington	2/25	222
Citizens State Bank, Clarinda, Iowa, membership application approved	7/ 7	810
Citizens State Bank of Fair Play, Mo., membership in FRSystem, application approved, management to be supervised, director dropped, and records should show facts of stock certificate plan	1/31	126
Extension of time to complete membership	3/ 3	261
Citizens State Bank, Hartford City, Ind., fiduciary powers, application for limited powers approved	4/ 7	438
Citizens State Bank, Royse City, Texas, application for membership approved	8/ 1	929

State member banks: (Continued)

Citizens State Bank, Waterloo, Indiana, application for membership approved and capital stock should be shown at par value	9/ 5	1112
Citizens Trust Company of Schenectady, N. Y., membership in FRSystem, application approved, compliance with condition 6 waived, dividend policy must be more conservative	3/12	326
Citizens Trust Company of Summit, New Jersey, membership in FRSystem, application approved, thorough investigation necessary before permission is granted to retire preferred capital	3/20	357
City Bank and Trust Company of Reading, Pennsylvania, application for membership approved subject to certain charge offs and to obtain permission before exercising fiduciary powers	12/15	1766
City Bank Farmers Trust Company, New York, N. Y., participations in common trust fund acquired prior to Dec. 31, 1937, Board unable to rule they are not new investments	3/28	394
City State Bank, Ogden, Iowa, application for membership approved subject to certain charge offs	12/ 8	1716
City State Bank and Trust Company of McAllen, Texas, compliance with membership conditions discussed in connection with examination report	8/19	995
Clay City Banking Co., Clay City, Ill., membership in FRSystem, application approved	5/ 9	574
Colonial Trust Company, Pittsburgh, Pa., examination report shows no progress with various problems but management is encouraging, Freehold Bank should be absorbed	5/12	577
Columbus Trust Company, Newburgh, New York, application for membership approved subject to charge off of losses	7/31	924
Commerce Union Bank, Nashville, Tennessee, matters criticized in examination report including acquisition of stock, inadequate capital, etc.	8/22	1049
Officers guests of Board at luncheon	9/16	1207
Commercial Bank Company, Green Springs, Ohio, membership in FRSystem, application approved, restrictions on payment of dividends should be endorsed on stock certificates	2/25	220
Commercial Savings Bank, Lohrville, Iowa, application for membership approved	6/18	740
Commonwealth Bank, Detroit, Mich., membership in FRSystem, application approved	4/17	490
Commonwealth Mutual Savings Bank, Milwaukee, Wis., membership in FRSystem, application approved, regulations of Board to govern payment of deposits and dividends	4/ 2	415

State member banks: (Continued)		
Community Bank, Steelville, Missouri, application for membership approved	9/ 2	1084
Condition reports:		
Call as of December 31, 1940	1/ 3	15
Call as of April 4, 1941	4/ 7	439
Call as of June 30 approved	7/ 3	798
Call as of September 24	9/26	1311
Calls can be expected by State banking authorities at time of Comptroller's calls on national banks	5/12	580
Forms sent FRBanks for use in next call	3/25	379
Forms sent FRBanks for next call	6/16	731
Forms for use in next call, sent to FRBanks	9/10	1149
Forms and instructions sent to FRBanks	12/10	1742
Holdings of personal and retail instalment paper to be reported in accordance with schedule attached to memorandum from Mr. Smead	11/24	1644
Instalment paper, banks to be requested to report holdings of personal and retail paper in mid-year call	5/14	588
County Trust Company, White Plains, New York, establishment of branch at Hastings-on-Hudson approved in connection with absorption of bank there	2/12	159
Cudahy State Bank, Cudahy, Wisconsin, application for membership approved	6/20	749
DeForest-Morrisonville Bank, DeForest, Wis., membership in FRSystem, application approved, charge off of losses not required	3/ 7	309
Denmark State Bank, Denmark, Wis., membership in FRSystem, application approved	4/29	544
Depositors Trust Company, Augusta, Maine:		
Skowhegan, establishment of branch at, in connection with purchase of assets and assumption of liabilities of First National Bank of Skowhegan	11/ 4	1539
Waterville, Maine, purchase of assets of First National Bank of, and establishment of branch there	4/23	518
Du Quoin State Bank, Du Quoin, Ill., membership in FRSystem, application approved	6/ 6	701
Earnings and dividends reports:		
Form 107 to be amended to show corresponding figures for calendar year	9/24	1302
Supply of F.R. 107b sent to FRBanks with instructions as to use of additional column	12/ 2	1692
Elk Horn Bank & Trust Company, Arkadelphia, Ark., membership in FRSystem, application approved, fiduciary powers not to be exercised, dividend policy and management to be supervised, issuance of stock should be investigated	4/ 9	446

State member banks: (Continued)

Erie County Trust Company, East Aurora, N. Y., membership in FRSystem, application approved, standard condition 6 prescribed but compliance waived	4/25	525
Examination reports:		
Cannot be furnished stockholders who are not directors and Board has no control over solicitation of proxies	5/16	611
Records recommended for destruction, letter to National Archives listing	4/ 4	430
Exchange Bank of Luckey, Ohio, membership in FRSystem, application approved	5/ 8	570
Fair Lawn-Radburn Trust Company, Fair Lawn, N. J., membership in FRSystem, application approved, special powers may not be exercised without permission	4/ 2	414
Farmers and Citizens Bank and Savings Company, Bucyrus, Ohio, application for membership approved and service of director Walther on two banks to be made to conform to law	7/ 3	801
Farmers & Merchants Bank, Berlin, Wis., membership in FRSystem, application approved, management to be supervised and recommendation of examiner for FDIC not followed	1/25	104
Farmers and Merchants Bank of Hill City, Kansas, application for membership approved	11/18	1631
Certification to FDIC as member of FRSystem	12/ 2	1688
Farmers and Merchants Bank of Logan, Ohio, application for membership approved	11/29	1673
Farmers and Merchants Bank, Provo, Utah, fiduciary powers, exercise without permission, no objection to completion of administration of one trust held	3/ 7	310
Farmers and Merchants Bank of Vandalia, Illinois, application for membership approved	8/18	991
Farmers and Merchants' State and Savings Bank, Montpelier, Ohio, application for membership approved	12/31	1905
Farmer's Bank of Polo, Missouri, application for membership approved	8/ 9	964
Farmers Exchange Bank of Coeburn, Virginia, application for membership approved	11/29	1671
Farmers State Bank of Millbrook, Illinois, application for membership in FRSystem approved subject to increase in the number of its directors	8/ 1	928
Farmers State Bank, Stanberry, Missouri, application for membership approved	8/22	1048
Farmers State Bank of Temple, Texas, application for membership approved	9/ 2	1085

State member banks: (Continued)

Farmers Trust Company, Mount Holly, N. J., membership in FRSystem, application approved, certain powers may not be exercised without permission and supervision to be exercised	1/25	101
Extension of time to complete membership	2/ 6	145
Fayette County Bank, St. Elmo, Ill., membership in FRSystem, application approved, excessive balance with nonmember bank to be reduced and capital to be increased if local bank is absorbed	2/19	208
Fidelity Bank, Durham, North Carolina, application for membership approved subject to certain charge offs, balance with nonmember bank to be reduced and authority for branches furnished	12/ 2	1686
Fidelity Trust Company, Baltimore, Md., fiduciary powers, contract for purchase of certain business from Colonial Trust Company does not constitute violation of membership condition	1/ 8	28
Fifth Avenue Savings Bank Company, Columbus, Ohio, reduced reserves, permission to carry	1/22	92
First State Bank, Bourbon, Ind., membership in FRSystem, application approved, common stock should be shown at par	5/29	679
First State Bank, Brackettville, Texas, application for membership approved	8/ 1	929
First State Bank of Decatur, Michigan, application for membership approved	8/26	1059
First State Bank of Dongola, Illinois, application for membership approved subject to condition of making certain charge offs	12/13	1759
First State Bank, Kerrville, Texas, proposed retirement of capital debentures not approved and other suggestions for solution of problems made by Board	12/27	1879
First State Bank of LaCrosse, Wash., deposits in name of Inland Empire Rural Electrification, Inc., may not be classified as savings deposits	2/15	180
First State Bank, Norton, Kansas, application for membership approved subject to certain conditions	9/30	1338
First State Bank of Richey, Montana, assumption of deposit liabilities of Farmers-Stockgrowers Bank, Glasgow, and removal to Glasgow, no objection provided capital is increased	1/25	106
First State Bank of Taft, Texas: Note signed by President's wife and also by President, not violation of section 22(g)	9/10	1154

State member banks: (Continued)

First State Bank of Taft: (Continued)

Failure to report affiliates due to fact that it was not realized that such organizations were affiliates, steps for termination advised	9/24	1292
Decision that certain organizations are not now affiliates and publication of reports not required	11/ 6	1562
First Trust & Deposit Company of Syracuse, N. Y., management not satisfactory and general voting permit will not be issued to First Securities Corporation of Syracuse, N. Y.	1/11	33
First Trust and Savings Bank of Pasadena, California, letter from president of, nature of reply to be sent to Board	7/23	868
Fleetwood Bank, Mt. Vernon, N. Y., serious problems in bank including inferior investment account and management situation	7/ 3	803
Floral Park Bank & Trust Company, Floral Park, N. Y., examination report shows unsatisfactory condition that must be corrected in near future, advice to FDIC	3/25	380
Unsafe and unsound practices, advised to correct before given date	4/14	473
Examination may be made by FDIC to determine whether corrections have been effected	5/15	602
Forms and instructions for call reports: (See supra Condition reports)		
Fowler State Bank, Fowler, Ind., membership in FRSystem, application approved	3/ 3	260
Garrett State Bank, Garrett, Indiana, membership in FRSystem, application approved, compliance with condition waived and common stock to be increased	4/10	450
Genoa Banking Company, Genoa, Ohio, membership in FRSystem, application approved	6/ 6	699
Glasford State Bank, Glasford, Ill., membership in FRSystem, application approved	1/31	125
Glen Cove Trust Company, Glen Cove, N. Y., membership in FRSystem, application approved, compliance with condition 6 waived, stock must be increased, status of director investigated and deposit brought into conformity with law	3/ 6	294
Glenville Bank, Scotia, N. Y., membership in FRSystem, application approved, losses to be charged off	2/ 1	129
Gnadenhutten Bank, Gnadenhutten, Ohio, correction of pass book provision with regard to withdrawals recommended on basis of examination report	8/22	1047

State member banks: (Continued)

Government securities, par value of, to be included in reports	10/13	1405
Grant County Bank, Medford, Okla., absorption of Bank of Jefferson, Okla.	2/13	167
Guardian Trust Co., Houston, Texas, exchange for services of Thomas H. Hodgson in connection with examination	9/ 5	1111
Gunnison Bank and Trust Company, Gunnison, Colorado, to be requested to discontinue depositing trust funds in own banking department as soon as other arrangements can be made	12/24	1854
Gwinn State Savings Bank, Gwinn, Mich., application for membership approved	7/ 3	802
Hadley Falls Trust Company, Holyoke, Mass., refinancing main office building owned by subsidiary, no objection	2/13	167
Holland State Bank, Holland, Michigan, large amount of funds placed with other banks on certificates of deposit	6/19	746
Home State Bank, Horton, Kansas, application for membership approved, subject to condition that paid-up capital stock requirements are met	9/30	1336
Hope State Bank, Hope, Indiana, membership in FRSystem, application approved, compliance with condition 6 waived	4/25	526
Hudson River Trust Company, Hudson, New York, membership in FRSystem, application approved, losses to be charged off, fiduciary power condition prescribed but compliance waived and trust department to be supervised	2/12	157
Iowa State Bank, Hull, Iowa, application for membership approved but must obtain permission before exercising trust powers except one account now being handled	11/ 5	1554
Iowa Trust & Savings Bank, Estherville, Iowa, membership in FRSystem, application approved, number of directors to be increased	2/15	178
Jersey Shore State Bank, Jersey Shore, Pennsylvania, application for membership approved and practices regarding time deposits and withdrawals of savings deposits to be brought into conformity with regulations	6/21	750
Kane Bank & Trust Company, Kane, Pa., membership in FRSystem, application approved, special powers may not be exercised without permission	3/31	398
Keyport Banking Company, Keyport, N. J., membership in FRSystem, application approved, certain powers may not be exercised without permission and loan association to be removed from banking quarters	2/19	206

State member banks: (Continued)

Killbuck Savings Bank Company, Killbuck, Ohio, membership in FRSystem, application approved	2/15	178
Lafayette Savings Bank, Lafayette, Ind., membership in FRSystem, special dividends may not be paid without permission, requirement of notice before withdrawal of deposits must be modified	3/28	392
FRBank stock may be purchased and practice re notice of withdrawal of savings deposits need not be modified	4/14	476
Lancaster State Bank, Lancaster, Wis., membership in FRSystem, application approved	1/25	103
Liberty Bank, Ada, Ohio, application for membership approved and savings deposits withdrawals to be made to comply with Regulation Q	9/11	1164
Liberty State Bank of Hamtramck, Michigan, application for membership approved	8/22	1047
Lincoln-Alliance Bank & Trust Co., Rochester, N. Y., establishment of branch at Irondequoit, N. Y. approved	5/29	681
Liverpool Bank, Liverpool, New York, membership in FRSystem, application approved, First Securities Corporation of Syracuse not granted permit to vote stock of	1/11	37
Long Branch Trust Company, Long Branch, New Jersey, application approved subject to charge off of estimated losses	7/25	885
Madison County Trust and Deposit Co., Oneida, New York, unsatisfactory condition shown by report of examination, plan to be made for correction of	10/22	1454
Reply to Mr. Gidney suggesting that management be strengthened by having active executive officer	12/22	1835
Maplewood Bank and Trust Company, Maplewood, N. J., application for membership approved	7/15	843
Maries County Bank, Vienna, Missouri, application for membership approved	12/24	1852
Marine Trust Company, Buffalo, New York, officers, payment of cost of lunches by Board approved	11/ 6	1565
Markle Banking and Trust Co., Hazleton, Pa., establishment of branch at Weatherly, Pa., approved in connection with absorption of First National Bank	2/12	160
McLachlen Banking Corporation, Washington, D. C., application for membership approved	7/ 2	795
Merchants & Farmers Bank, Portsmouth, Va., membership in FRSystem, extension of time to complete	2/ 1	130
Merchants and Mechanics Bank of Flint, Michigan, granted permission to exercise commercial banking powers	9/12	1175
Merchants & Planters Bank, Camden, Ark., membership in FRSystem, application approved	4/19	499

State member banks: (Continued)

Merchants Bank of Winona, Minn., stock, capital, retirement of debentures without increase in, FDIC requested to give permission	4/22	512
Merchants Trust Company of Red Bank, N. J., membership in FRSystem, application approved, certain powers may not be exercised without permission and retirement of preferred stock to be supervised	1/16	70
Miami Deposit Bank, Yellow Springs, Ohio, expenditure for purchase of lot and erection of banking house approved	8/20	1004
Minden Bank & Trust Company, Minden, La., capital account must be increased or membership might be terminated, and assets must be properly shown in condition report	5/19	617
Miners Bank and Trust Company, Lykens, Pennsylvania, proposed reduction in common capital approved subject to obtaining approval from appropriate State authorities	12/24	1853
Moline State Trust and Savings Bank, Moline, Ill., application for membership approved subject to charge off of losses	6/24	757
Mondamin Savings Bank, Mondamin, Iowa, application for membership approved	8/ 9	964
Mont Alto State Bank, Mont Alto, Pa., membership in FRSystem, application approved, special powers may not be exercised without permission and efforts must be made to increase earning power	4/19	496
Monticello State Bank, Monticello, Iowa, activities as trustee for Commercial Investment Corporation of Davenport, Iowa, report requested from Securities and Exchange Commission	9/11	1165
Montrose Savings Bank, Montrose, Missouri, application for membership approved subject to certain limitations on capital	12/24	1852
Munsey Trust Company, Washington, D. C.: Application for membership approved, affiliate relationships discussed	9/ 3	1095
Extension of time for the completion of membership	9/12	1175
Deficiency in reserves, no objection to waiving of penalty	11/ 7	1571
Mutual Trust Company of Westchester County, Port Chester, New York, purchase of assets by Washington Irving Trust Co., Tarrytown, N. Y. and permission for FDIC to examine	3/19	355
Absorption by Washington Irving Trust Company, Tarrytown, New York	4/ 8	441
Withdrawal from FRSystem, waiver of six months' notice and permission for immediate	4/28	537

State member banks: (Continued)

National Savings and Trust Company, Washington, D. C., expenditure for improvements to banking premises approved	6/27	784
New Waterford Savings & Banking Company, New Waterford, Ohio, membership in FRSystem, application approved	5/ 9	574
Niles Bank Company, Niles, Ohio, membership in FRSystem, application approved, savings deposits withdrawals to be brought into conformity with Board's regulations	5/16	610
Northern Bank, Milwaukee, Wis., reserves, permission to carry reduced	1/ 4	21
Northville Bank, Northville, New York, membership in FRSystem, application approved, management to be supervised	5/28	672
Oakland County State Bank, Milford, Michigan, permission to Federal Deposit Insurance Corporation to examine in connection with continuance of insurance after withdrawal from FRSystem	9/ 9	1138
Notice of intention waived and permission for immediate withdrawal	9/22	1265
Ohio Citizens Trust Co., Toledo, Ohio, fee to Squire, Sanders, and Dempsey in connection with commitment	8/19	998
Ohio-Merchants Trust Company, Massillon, Ohio, permission to acquire additional certificates of ownership by purchase in the building which it occupies denied	9/24	1291
Onida Bank, Onida, South Dakota, application for membership approved subject to capital stock condition and completion of arrangements for deposit insurance	7/24	880
Extension of time for completion of membership	8/21	1041
Paris Savings Bank, Paris, Missouri, application for membership approved	6/24	758
Park Savings Bank, Milwaukee, Wis.:		
Membership in FRSystem, application approved, management to be supervised	2/28	245
Reserves, permission to carry reduced	4/ 4	434
Parker Banking Company, Parker, Indiana, application for membership approved subject to understanding that permission of Board must be received to exercise fiduciary powers	9/30	1335
Patchogue Citizens Bank and Trust Company, Patchogue, New York, examination report reveals unsatisfactory condition of common capital and other problems	7/23	866
Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pennsylvania, First Baptist Society in Boston advised that issuance of stock by, is subject to State law	12/11	1744

State member banks: (Continued)

Peoples Bank of Glen Rock, Pa., membership in FRSystem, application approved, special powers may not be exercised without permission	6/12	718
Peoples Banking Company, McComb, Ohio, application for membership approved	11/21	1639
Peoples City Bank, McKeesport, Pennsylvania, expenditure for erecting addition and making changes in present building approved	11/ 5	1555
Peoples-Pittsburgh Trust Company, Pittsburgh, Pa., trusts should not be considered as one for purposes of Regulation F	5/16	612
Peoples State Bank of Flushing, Michigan, application for membership approved	11/ 5	1554
Phillipsburg Trust Company, Phillipsburg, New Jersey, application for membership approved subject to condition of removal of building and loan association from quarters of bank and bank to be under careful supervision	10/24	1486
Pilgrim Trust Company, Boston, Mass., banking quarters, no objection to acquisition of equity in property now occupied under lease, and capital account to be increased	4/14	478
Opinion of Board that member bank can sell its bank premises to corporation and in return receive all of the stock of the corporation, within limits of Banking Act of 1935	12/18	1810
Plainfield Trust Company, Plainfield, New Jersey, examination report, matters criticized in, including inadequate capital	7/ 9	828
Letter to Mr. Gidney on solution of problems	9/ 3	1098
Planters Bank & Trust Co., Chathan, Va., membership in FRSystem, application approved, special powers may not be exercised and FRBank to supervise management	5/ 7	566
Plymouth State Bank, Plymouth, Ill., liquidation completed and condition report need not be submitted	7/ 3	803
Polk State Bank, Polk, Ohio, membership in FRSystem, application approved	3/ 8	315
Potter Title & Trust Company, Pittsburgh, Pa., unsatisfactory condition shown by examination report must be corrected	3/20	359
Provident Savings Bank and Trust Company, Cincinnati, last report reveals that certain information was withheld from examiners, Board insists a supplementary examination be made at the expense of the bank to obtain the data withheld	12/31	1905

State member banks: (Continued)

Pulaski Trust Company, Pulaski, Virginia, application for membership approved	8/13	976
Certified to FDIC as member of FRSystem	8/20	1005
Puritan Bank & Trust Co., Meriden, Conn., membership in FRSystem, application approved, estimated losses to be eliminated	6/ 4	693
Extension of time for completion of membership in FRSystem	6/17	738
Rensselaer County Bank and Trust Company, Rensselaer, New York, application for membership approved, compliance with standard condition numbered 6 waived	9/30	1335
Rising Sun State Bank, Rising Sun, Indiana, application for membership approved	12/ 8	1715
Rye Trust Company, Rye, New York, application for membership approved subject to charge off of losses and service of a director as violation of section 32 to be followed up	10/ 8	1377
Saint Charles Savings Bank, St. Charles, Mo., membership in FRSystem, application approved	4/ 4	433
St. Charles State Bank, St. Charles, Michigan, FDIC granted permission to examine to determine action which should be taken to terminate the insured status	8/11	970
Unsafe and unsound practices reported by FDIC, bank ordered to make corrections	10/21	1442
Examination of, permission to examiners of FDIC to make	11/ 8	1582
Letter to FRBank of Chicago, advising of procedure to be followed in terminating membership of	11/17	1628
Immediate withdrawal approved	12/11	1743
St. Henry Bank, St. Henry, Ohio, application for membership approved, special condition on setting up sum for additional income taxes and suggestion that articles of incorporation be amended	9/22	1264
Saratoga State Bank, Saratoga, Ind., membership in FRSystem, application approved, stock should be shown at par value and compliance with condition 6 waived	1/21	80
Savings Bank of Williamsport, Md., membership in FRSystem, application approved, FRBank to see to it that unwarranted distributions are not made	3/ 5	285
Schoharie County Bank, Schoharie, N. Y., membership in FRSystem, application approved	1/25	100
Seattle Trust & Savings Bank, Seattle, Wash., purchase of bank building, no objection	1/ 2	12
Security Bank and Trust Company of Philadelphia, Pennsylvania, application for membership approved and holding of stock in other bank to be reduced with view to entire liquidation	10/ 8	1378

State member banks: (Continued)

Security Bank, Webster, South Dakota, indebtedness of executive officers of the bank should be reported to its board of directors	12/23	1847
Security State Bank, Fredericksburg, Texas, membership in FRSystem, application approved	3/27	384
Certified to FDIC as member of FRSystem	4/ 8	442
Security State Bank, Keota, Iowa, application approved for membership	6/20	748
Security State Bank and Trust Company, Ralls, Texas, no objections to administering trust accounts now held but no action on application for fiduciary powers	6/19	743
Security Trust Company, Wheeling, W. Va., trust fund made up of money borrowed by executive officer from director of bank and of which bank is trustee does not constitute loan to executive officer	1/ 3	18
Seminole State Bank, Seminole, Texas, application for membership approved	7/30	913
Solvay Bank, Solvay, New York, application for membership in FRSystem approved subject to charge off of losses	8/ 1	927
South Orange Trust Company, South Orange, N. J., examination report shows general unsatisfactory condition and definite plan for improving must be submitted immediately	4/22	510
Southern Bank & Trust Company, Richmond, Va., fiduciary powers, no objection to continued administration of four small trusts	4/14	477
Southern Missouri Trust Company, Springfield, Missouri, application for fiduciary powers approved	11/24	1645
Springfield Marine Bank, Springfield, Illinois, failure to include affiliate in call report, no publication to be made at this time but must be included in next report	11/26	1657
Springville Banking Company, Springville, Utah, expenditure for remodeling banking quarters approved	9/ 9	1139
State Bank of Amboy, Indiana, membership application approved subject to certain charge offs	7/22	864
State Bank of Andrews, Indiana, membership in FRSystem, application approved, condition requiring charge off of losses not prescribed	4/25	527
State Bank of Arthur, Illinois, membership in FRSystem, application approved	6/ 2	686
State Bank of Blue Mound, Blue Mound, Illinois, application for membership approved subject to charge off of losses	6/24	756

State member banks: (Continued)

State Bank of Farina, Ill.:

Membership in FRSystem, application approved, losses to be charged off	2/15	179
Sharing of quarters with Building and Loan Association of Farina, no objection by Board	12/16	1789
State Bank of Fox Lake, Wis., membership in FRSystem, application approved	6/ 6	700
State Bank of Francis Creek, Wisconsin, membership in FRSystem, application approved, common stock to be increased and problem re retirement of debentures to be cleared up	6/ 6	699
State Bank of Kenmore, New York, application for membership approved subject to charge offs and question of affiliate relationships	8/15	985
State Bank of Niles, Michigan, application for membership approved	11/25	1652
Time extended in which to accomplish membership	12/23	1846
State Bank of Norwood, Norwood, New York, application approved subject to solution of problems of assets and management	7/25	886
State Bank of Parish, New York, membership in FRSystem, application approved and First Securities Corporation of Syracuse not granted general voting permit	1/11	36
State Bank of Pearl River, New York, corrective plan must be submitted immediately	5/23	642
State Bank of Salem, Indiana, application for membership approved	8/29	1079
State Bank of Williamson, New York, application for membership approved subject to charge off of losses and management to be strengthened	10/ 6	1367
State Trust Company, Plainfield, New Jersey, request that adequate provision for losses be made and that earnings be fully conserved	12/19	1816
Stock Growers' Bank of Wheatland, Wyoming, expenditure for remodeling program approved	9/10	1153
Sullivan County Trust Company, Monticello, New York, application for membership approved subject to charge offs and compliance with condition number 6 waived	8/15	986
Syracuse Trust Company, Syracuse, New York, lack of progress and failure to strengthen capital position, advice of Mr. Gidney requested for reply to FDIC	4/ 3	422
Corrective program can be worked out by cooperation between agencies, and Board is following situation	5/21	634
Letter to FDIC from Board, enumerating problems of, and suggestion as to means of strengthening management	11/10	1592

State member banks: (Continued)

Teutonia Avenue State Bank, Milwaukee, Wis.:		
Membership in FRSystem, application approved	3/15	340
Reserves, permission to carry reduced	5/12	579
Action ratified	5/29	674
Teutopolis State Bank, Teutopolis, Illinois, application for membership approved subject to charge off of losses	8/18	992
Union Bank of Wildwood, New Jersey, membership in FRSystem, application approved, stock issued as dividend must be validated and losses charged off	4/19	495
Union Bank and Trust Co., Helena, Montana, exchange for services of John F. Austin in connection with examination of	9/ 5	1111
Union Savings Bank of St. Charles, Missouri, application for membership approved	9/ 9	1138
Union Trust Company of Maryland, Baltimore, Maryland, no objection to purchase of land, and expenditures for certain improvements in main office and two branch office buildings	9/ 2	1085
United States Bank of Grand Junction, Colorado, to be requested to discontinue depositing trust funds in own banking department as soon as other arrangements can be made	12/24	1854
United States Trust Company, Newark, N. J., purchase of assets of Mount Prospect National Bank of Newark, N. J. and establishment of branch	4/ 3	422
Absorption of Chancellor Trust Company, Irvington, N. J., and establishment of branch	5/ 5	561
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